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About your plan

Smart Life Advantage is a whole life investment-linked insurance plan (ILP) designed to meet your protection and wealth accumulation needs all within one policy. It comprises of two accounts, the Protection Account and Accumulation Account, where you can allocate your premiums into a wide range of professionally managed ILP Sub-Funds.

The **Protection Account** provides financial protection against death, total and permanent disability (TPD) and terminal illness. Optional rider(s) will be made available for attachment to the Protection Account to provide additional protection against critical illness, accident and your other protection needs.

The **Accumulation Account** allows you to set aside funds through flexible ad-hoc premium top-ups solely for the purpose of wealth accumulation. The Accumulation Account does not carry any insurance charge, hence helping you to build your wealth faster.

The **Total Policy Value** of this plan, comprises of the Protection Account Value and Accumulation Account Value, will vary directly with the performance of the ILP Sub-Funds.

Please note that this product is an unlisted Specified Investment Product.

The provider of your plan

The Great Eastern Life Assurance Company Limited
1 Pickering Street #13-01 Great Eastern Centre Singapore 048659

Benefits

Death Benefit

In the event of the death of the life assured, we will pay the higher of the following:

- (i) the Basic Sum Assured plus total Single Premium Top-ups into the Protection Account less total withdrawals from the Protection Account, subject to a minimum of zero; or
- (ii) the Protection Account Value, plus the Accumulation Account Value less fees and charges in arrears.

In the event the policyholder had made a prior claim on TPD or Terminal Illness Benefit, the Total Policy Value less fees and charges in arrears will be payable upon death.

Your policy will terminate thereafter.

Total and Permanent Disability (TPD) Benefit

In the event that the life assured suffers from TPD, we will pay the higher of the following:

- (i) the Basic Sum Assured plus total Single Premium Top-ups into the Protection Account less total withdrawals from the Protection Account, subject to a minimum of zero; or
- (ii) the Protection Account Value, less fees and charges in arrears.

If the life assured suffers from TPD before turning age 1, we will pay the higher of the following:

- (i) 20% of the Basic Sum Assured plus total Single Premium Top-ups into the Protection Account less total withdrawals from the Protection Account, subject to a minimum of zero; or
- (ii) the Protection Account Value, less fees and charges in arrears.

TPD Benefit is an acceleration of the Death Benefit under the Protection Account.

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If there is value in the Accumulation Account after TPD Benefit has been paid, this policy and attaching rider(s) (if any) in the Protection Account will continue with zero Basic Sum Assured and Protection Account Value.

This policy will terminate if there is no value in the Accumulation Account.

For Presumptive TPD, the life assured will be covered for the whole of the policy term. Presumptive TPD refers to a state of incapacity which is total and permanent and takes the form of:

- (a) total and irrecoverable loss of sight in both eyes; or
- (b) total and irrecoverable loss of the use of two limbs at or above the wrist or ankle; or
- (c) total and irrecoverable loss of the sight in one eye and total and irrecoverable loss of the use of one limb at or above the wrist or ankle.

Presumptive TPD must, in the opinion of a registered medical practitioner, be deemed to be total and irrecoverable.

For other forms of TPD which are not Presumptive TPD, the TPD must occur before the policy anniversary preceding the life assured's 65th birthday. Such TPD refers to:

- (a) where the life assured is more than 15 years old, a state of incapacity which is total and permanent and which is such that there is not at that time, nor at any time thereafter, any work, occupation or profession which the life assured can ever perform or follow sufficiently to earn or obtain any wage, remuneration or profits; or
- (b) where the life assured is 15 years old or less, a state of incapacity which is total and permanent and which is such that the life assured has been confined to a home, hospital or other institution requiring constant care and medical attention for at least 6 consecutive months.

The maximum TPD Benefit payable is subject to S\$3,000,000 on any policies or riders issued by us on the same life assured.

Terminal Illness Benefit

In the event that the life assured suffers from terminal illness, we will pay the higher of the following:

- (i) the Basic Sum Assured plus total Single Premium Top-ups into the Protection Account less total withdrawals from the Protection Account, subject to a minimum of zero; or
- (ii) the Protection Account Value.
less fees and charges in arrears.

Terminal Illness Benefit is an acceleration of the Death Benefit under the Protection Account.

If there is value in the Accumulation Account after Terminal Illness Benefit has been paid, this policy and attaching rider(s) (if any) in the Protection Account will continue with zero Basic Sum Assured and Protection Account Value.

This policy will terminate if there is no value in the Accumulation Account.

Terminal illness refers to a conclusive diagnosis of an illness that is expected to result in the death of the life assured within 12 months of diagnosis. This diagnosis must be supported by a medical practitioner and confirmed by our appointed doctor.

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Guaranteed Increase of Basic Sum Assured

This benefit, which is also termed as Smart Life Guarantee (“GISA Option”), gives the policyholder the option to increase the Basic Sum Assured of this policy without medical underwriting upon occurrence of any of the following milestone events before the policy anniversary on which the life assured is aged 60 next birthday:

- on the third (3rd) policy anniversary;
- the date the life assured attains the age of twenty-one (21);
- the date of the life assured’s legal marriage;
- the date of birth of a child of the life assured; or
- the date the life assured legally adopts a child.

The policyholder is entitled to exercise the GISA Option up to a maximum of 2 times under this policy regardless of the number of Smart Life Advantage policies in force with the same life assured. The GISA Option can only be exercised 12 months after the start of this policy and the relevant milestone event must have occurred at least 12 months after the issue date of this policy. It must be exercised within 180 days from the date of the milestone event. All premiums whether under the policy or any of its attaching rider(s), due on or before the date of exercise must be paid.

The maximum increase in the sum assured for each exercise of GISA Option is S\$100,000 or 50% of the Basic Sum Assured applicable at the issue date of this policy, whichever is lower.

The GISA Option can only be exercised if there is no health loading imposed on this policy. The Life Assured must not be suffering from TPD, diagnosed with any terminal illness or any stage of critical illness on or before the date of exercise of the GISA Option and no claims for TPD, terminal illness, or all stages of critical illnesses have been made under all plans and riders issued by us.

Non-lapse Privilege

During the first 10 policy years, your policy and attaching rider(s) (if any) will not lapse even if your Protection Account Value is insufficient to pay for all fees and charges, provided that,

- all Basic Regular Premiums and premiums for cash-paying riders are paid when they fall due; and
- no withdrawal is made from the Protection Account.

If the above conditions are not fulfilled, the Non-lapse Privilege of your policy will cease automatically.

When your Non-lapse Privilege is in effect, fees and charges will continue to be deducted from the Protection Account until the Protection Account Value falls to zero. Thereafter, any outstanding fees and charges will be created as arrears, and will be deducted from the Protection Account Value when it becomes positive.

When your Non-lapse Privilege ceases and the Protection Account Value is insufficient to pay for the fees and charges arrears, the fees and charges arrears will be deducted from the Accumulation Account if the Accumulation Account Value is positive.

Your policy and attaching rider(s) (if any) will lapse if Total Policy Value is insufficient to pay for applicable fees and charges arrears.

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Premiums

Premium Type and Frequency

Protection Premiums refer to the premiums payable into your Protection Account to cover your insurance needs. This includes the coverage under your policy and attaching riders (if any).

Accumulation Premiums refers to the premiums payable into your Accumulation Account for your wealth accumulation needs.

Premium Type

(a) Basic Regular Premiums

Basic Regular Premiums form part of the Protection Premiums that will cover your insurance needs under your policy and your unit-deducting rider(s) (if any). You may choose to make the Basic Regular Premiums to your Protection Account on monthly, quarterly, half-yearly or yearly basis, subject to the following minimum Basic Regular Premium.

Premium Frequency	Minimum Basic Regular Premium	
	For age at entry up to 40 age next birthday	For age at entry 41 and above age next birthday
Annually	S\$1,200	S\$1,500
Half-yearly	S\$600	S\$750
Quarterly	S\$300	S\$375
Monthly	S\$100	S\$125

(b) Premiums for Cash-Paying Riders

You may also attach cash-paying riders to your Protection Account for additional supplementary benefits, for which regular premiums are payable on top of the Basic Regular Premiums. The frequency of the premiums for cash-paying riders must be the same as the Basic Regular Premiums.

(c) Single Premium Top-ups

The minimum Single Premium Top-up is S\$1,000 for each transaction per account.

Single Premium Top-ups can be made to the Protection Account provided that:

- i) it is made after the inception of the policy;
- ii) the first 3 policy years' Basic Regular Premiums and premiums for cash-paying riders have been fully paid; and
- iii) Basic Regular Premiums and premiums for cash-paying riders are paid up to date.

Single Premium Top-ups can be made to the Accumulation Account during the first 3 policy years provided that the Basic Regular Premiums and premiums for cash-paying riders have been paid up to date.

Single Premium Top-ups can be made to the Accumulation Account after the first 3 policy years provided that the first 3 policy years' Basic Regular Premiums and premiums for cash-paying riders have been fully paid.

We reserve the right to deduct the Basic Regular Premiums and premiums for cash-paying riders from the Accumulation Account (if any) if you do not pay the Basic Regular Premiums and premiums for cash-paying riders and the Protection Account Value is insufficient to pay for the fees and charges.

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Flexible Options

Varying of Basic Sum Assured

You may increase the Basic Sum Assured up to the maximum sum assured limit determined by us. Any increase in the Basic Sum Assured, except when it is through exercising of the GISA Option, is subject to underwriting. Increase in the Basic Sum Assured may require an increase of the Basic Regular Premiums.

You may also reduce the Basic Sum Assured at any time, subject to the minimum sum assured limit determined by us. Decrease in the Basic Sum Assured may require a reduction in the Basic Regular Premiums.

Alternatively, you can exercise the option to reduce the Basic Sum Assured to zero after;

(a) you have reached the age of 55 years; and

(b) the later of:

(i) the 10th anniversary of the policy; or

(ii) at least 10 policy years from the last increase of the Basic Regular Premium.

Varying of Basic Regular Premium

You may increase your Basic Regular Premium amount at any time. Premium increments will be treated as a new premium stream for the purpose of applying the Premium Allocation Rates.

If the Basic Sum Assured after the premium increment falls below the minimum sum assured determined by us, the Basic Sum Assured of your policy will be revised to that minimum sum assured and such increase in the sum assured is subject to underwriting.

You may reduce your Basic Regular Premium amount at any time, subject to the minimum premium limit determined by us.

If the Basic Sum Assured after the premium reduction is more than the maximum sum assured determined by us, the Basic Sum Assured of your policy will be revised to that maximum sum assured.

Changing Premium Apportionment Rates

As your preference for risk and returns may change over time, you may change the premium apportionment of your Basic Regular Premiums into the available Fund(s) at any time at no charge, to reflect your preference and needs. After the request is accepted by us, all future Basic Regular Premiums will be apportioned to the Fund(s) in accordance with the new premium apportionment rates.

Add Supplementary Benefits according to your need(s)

You may wish to add optional supplementary benefits by attaching cash-paying or unit-deducting riders to your Protection Account. These riders provide additional coverage against critical illness, accident and other forms of disability to your policy.

Please consult your distribution representative for more information on the supplementary benefits that are available.

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Fees and charges

Bid-Offer Spread

The company will apply the Bid-Offer Spread of 5% whenever Policy Units are cancelled. It is reflected in the Bid Price and Offer Price.

Premium Charge

Premium charge is applicable for Basic Regular Premiums paid into the Protection Account and it is calculated as 1 less the **Premium Allocation Rates**, subject to a minimum of zero. It is not applicable on Single Premium Top-ups.

Premium Allocation Rates

Basic Regular Premiums payable into the Protection Account are allocated into the Fund(s) at the following rates:

Policy Year	Premium Allocation Rates (% of Basic Regular Premium)		
	Annual Basic Regular Premium below S\$2,400	Annual Basic Regular Premium from S\$2,400 to below S\$3,600	Annual Basic Regular Premium from S\$3,600 and above
1st year	20%	22%	25%
2nd year	50%	52%	55%
3rd year	75%	80%	85%
4th to 6th years	101%	102%	102%
7th to 9th years	103%	104%	104%
10th and subsequent years	107%	107%	107%

Your Single Premium Top-ups payable into the Protection Account and Accumulation Account are allocated into the Fund(s) at the following rates:

	Premium Allocation Rates (% of Single Premium Top-up)
Single Premium Top-up into Protection Account	100%
Single Premium Top-up into Accumulation Account	100%

Policy Fee[#]

A monthly policy fee of S\$5 will be deducted by cancelling units in the Fund(s) in the Protection Account at the respective Bid Price(s), at the beginning of each policy month.

There is currently no policy fee on the Accumulation Account.

Insurance Charge

Insurance Charge for the Policy

Insurance Charge is applied to reflect the cost of insurance coverage that you have chosen for your policy.

The monthly insurance charge is deducted by cancelling units in the Fund(s) in the Protection Account at the respective Bid Price(s), at the beginning of each policy month.

Insurance charge for policy month = Net Sum Assured at start of policy month x annual insurance charge rate ÷ 12 000.

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Net Sum Assured is the amount by which the Basic Sum Assured plus total amount of Single Premium Top-ups to the Protection Account minus the total amount of withdrawals from the Protection Account exceeds the Protection Account Value.

If the Net Sum Assured is zero, no insurance charge is payable.

The rate of insurance charge per annum shall not exceed the maximum of 2.5 times of the insurance charge rates shown in the Appendix. This maximum rate is applicable for standard life only.

Please refer to the Appendix for the rates of insurance charge.

Insurance Charge for unit-deducting rider(s)

A monthly insurance charge for attaching unit-deducting rider(s) will be deducted by cancelling units in the Fund(s) in the Protection Account at the respective Bid Price(s), at the beginning of each policy month.

Insurance charge for a policy month = Amount of Benefits of the rider at start of policy month x annual insurance charge rate ÷ 12 000.

Please refer to the Appendix found in the product summary of the respective unit-deducting rider(s) for the rates of insurance charge.

We may change the rates for the insurance charge for this policy and unit-deducting rider(s) at any time by giving 30 days' notice before the due date of the next insurance charge at which the revised rates will apply.

Professional Fees[#]

We may impose professional fees on fund switching and/or any other professional services rendered by us.

For fund switching, a request on an application for multiple switches within one account is considered as a single request for the purpose of computing professional fees. Professional fees will be waived for the first two fund switch requests made to each of the account in a policy year. Professional fees (if applicable) is \$20.00 per account.

Self-triggered fund switching request via our electronic platform will not be subject to professional fees.

Note: These fees and charges are not guaranteed and are subject to change by us by giving at least 1 month's notice, but shall not exceed the maximum amounts stated, if any.

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ILP Sub-Funds

Available Funds

You can choose to invest in one or more of these Funds:

1. GreatLink Cash Fund
2. GreatLink ASEAN Growth Fund
3. GreatLink Asia Pacific Equity Fund
4. GreatLink Global Supreme Fund
5. GreatLink Pan Asia Fund
6. GreatLink European Equity Fund
7. GreatLink Global Equity Fund
8. GreatLink Global Optimum Fund
9. GreatLink Global Technology Fund
10. GreatLink Global Growth Trends Portfolio
11. GreatLink Global Bond Fund
12. GreatLink Global Opportunities Fund
13. GreatLink Far East ex Japan Equities Fund
14. GreatLink Singapore Equities Fund
15. GreatLink Global Equity Alpha Fund
16. GreatLink Short Duration Bond Fund
17. GreatLink Global Real Estate Securities Fund
18. GreatLink Lifestyle Secure Portfolio
19. GreatLink Lifestyle Steady Portfolio
20. GreatLink Lifestyle Balanced Portfolio
21. GreatLink Lifestyle Progressive Portfolio
22. GreatLink Lifestyle Dynamic Portfolio
23. GreatLink Lion Japan Growth Fund
24. GreatLink China Growth Fund
25. GreatLink Lion India Fund
26. GreatLink Income Focus Fund
27. GreatLink Lion Asian Balanced Fund
28. GreatLink Lion Vietnam Fund
29. GreatLink Global Emerging Markets Equity Fund

Please note that every Fund or combination of Funds has its own investment objectives, horizon, liquidity, and level of risk. You are advised to select Fund(s) that commensurate with your risk profile, individual needs and preferences.

Obtaining Fund prices

The fund prices are published in major newspaper circulating in Singapore. The frequency of publication is determined by their respective media. The prices are also available on our website, <http://www.greasternlife.com/sg>, or by calling our toll-free telephone number at 1800-2482 888.

Fees and charges for the Funds

The Fund Management Charge and Custodian Fees are paid out of the net asset value of the respective Funds.

These fees, expressed as a % p.a., will be deducted on a pro-rated basis at each asset valuation before determining the Bid and Offer prices. In any case, the Fund Management Charge for each of the Funds shall not exceed the maximum charge specified.

Please refer to the Fund Details (enclosed separately by your distribution representative) for the Fund(s) selected. The Fund Details can also be downloaded from our website.

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These fees and charges are not guaranteed and are subject to change by us by giving the prevailing period of notice required under any applicable law, but shall not exceed the maximum amounts stated, if any.

Fund Audit

All Funds are audited by ERNST & YOUNG Certified Public Accountants.

Semi-annual and annual reports

You will receive a statement of your policy at least once a year.

The financial year-end is on every year's 31 December. The semi-annual and annual reports will be made available to you within 2 and 3 months from the last date of period to which the report relates respectively. The latest semi-annual reports and annual reports will be made available on our web-site.

ILP Sub-Fund Transactions

Creation/cancellation of units in Funds

All Fund transactions in your policy will be done via creation and cancellation of units in your Funds.

We will value each Fund on every dealing day to determine the Offer Price and Bid Price of a unit on a forward pricing basis.

The **Offer Price** is the price at which a unit in a Fund is created. The **Bid Price** is the price at which a unit in a Fund is cancelled or at which a fund switching is effected. The Bid Price is 95% of the Offer Price. We will value each Fund on every dealing day to determine the Offer Price and Bid Price of a Unit on a forward pricing basis.

(a) Forward pricing

Creation and cancellation of units are based on the new unit prices established on the next valuation date immediately following the receipt of your transaction request on our prescribed form on a business day.

(b) Dealing deadline

The dealing deadline is 12 p.m. Singapore time on each dealing day or any other time as determined by us. Units in respect of applications received and accepted by us before the dealing deadline will be transacted at that dealing day's Offer Price or Bid Price. Applications received after the dealing deadline or on a day which is not a dealing day shall be treated as having been received on the next dealing day.

(c) Creation of Units

We will create and grant to you, the number of units in each Fund of your choice, based on the respective Offer Price of that Fund at the next valuation date.

Numerical example of how units are created:

Based on Basic Regular Premium of S\$1,500, Premium Allocation Rate of 20% and a notional Offer Price of S\$1.000.

Basic Regular Premium x Premium Allocation Rate ÷ Offer Price = units allocated
 S\$1,500 x 20% ÷ S\$1.000 = 300.000 units created

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(d) Cancellation of Units

You may cancel some or all units in the Fund(s) that you have at any time i.e. partial withdrawal or full surrender.

We will cancel the number of units in each Fund of your choice, based on the respective Bid Price of that Fund at the next valuation date.

Numerical example of how units are cancelled:

Based on withdrawal of 1,000.000 units and a notional Bid Price of S\$0.950.

Units sold x Bid Price = cancellation proceeds

1,000.000 x S\$0.950 = S\$950

(e) Payment of Proceeds

Upon the receipt and acceptance of your cancellation request, the proceeds shall be paid out to you within 4 business days (or such other period as may be allowed by the Authority) in the case of a Fund which is a Bond Fund or Money Market Fund, and 6 business days (or such other period as may be allowed by the Authority) in the case of a Fund which is not a Bond Fund or Money Market Fund, unless dealings has been suspended as specified under Suspension of Dealings.

Fund Switching

Fund switching, on Bid Price to Bid Price basis, is available to make the most out of investments returns and balancing of risks according to economic or market trends and changes to your financial goals. Fund switching is only allowed within the same Account.

You may request to do a partial switch of the units of one Fund to units of another Fund, provided that the value of units switched from one Fund to another is at least equal to S\$500. The value of the remaining units in the original Fund after the switch must also be at least equal to S\$500. Alternatively, you can do a full fund switching.

Professional fees, where applicable, will be deducted from the value of the cancelled units before creation of units in any other Fund(s).

Withdrawal of Funds

You may request to cancel some or all of the units in the Fund(s) you have at any time i.e. partial withdrawal or full surrender. If you withdraw some of your units in the Funds, the minimum value of units withdrawn and the value of remaining units in each Fund after withdrawal should be at least S\$500. Alternatively, you can do a full surrender.

Suspension of Dealings

We may suspend cancelling or creation of units in a Fund if it is necessary under any of the following circumstances:

- (a) any period when any stock exchange, on which any assets forming part of the Funds for the time being are listed or dealt in is closed (otherwise than for non-business days) or during which dealings are restricted or suspended;
- (b) the existence of any state of affairs which, in our opinion, might seriously prejudice the interests of the policyholders holding similar policies as a whole or of any of the Funds;
- (c) any breakdown in the means of communication normally employed in determining the price of a unit of any of such Funds or when for any reason the prices of any of such units in any Fund cannot be promptly and accurately ascertained;
- (d) any period when remittance of money which will or may be involved in the realisation of such Funds or in the payment for such Funds cannot, in our opinion, be carried out at normal rates of exchange;

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- (e) any period when dealing of units in any or all of the Funds is suspended pursuant to any order or direction of the Monetary Authority of Singapore or any other relevant authorities;
- (f) any period when our business operations in relation to the operation of the Funds are substantially interrupted or closed as a result of or arising from pestilence, acts of war, terrorism, insurrection, revolution, civil unrest, riots, strikes or acts of God.

When will you not receive the benefits of this plan?

Exclusions

There are certain conditions whereby the benefits under this policy will not be payable. These conditions are stated in the policy contract.

You are advised to read the policy contract for all the conditions.

Death Benefit

We will not pay the benefit if the life assured commits suicide, while sane or insane, within 1 year from the date we issue this policy or from the date of any reinstatement, whichever is later. We will void this policy and refund all premiums you have paid to you or your legal personal representative if you are both the life assured and policyholder of this policy, regardless of whether you have transferred the legal right of this policy to someone else, less any change in the bid price(s) of the fund(s) under your policy and other costs incurred in assessing the risk of this policy including but not limited to, medical fees.

We may make an adjustment to the amount refunded to reflect the change in market value of the underlying assets, subject to the maximum of the premiums paid without interest.

TPD Benefit

We will not pay any benefits for:

- (a) TPD resulting from self-inflicted injury, while sane or insane;
- (b) TPD resulting from bodily injury sustained while in or on an aircraft other than:
 - (i) as a fare-paying passenger or a crew member on an aircraft licensed for passenger service and operated by a regular airline on a scheduled route; or
 - (ii) as a member of the armed forces travelling as a passenger in a military transport aircraft; or
- (c) TPD resulting from any physical or health impairment or disease which the life assured had but was not disclosed to us at the date of issue of the policy or at the date of any reinstatement.

Terminal Illness Benefit

We will not pay any benefit for terminal illness if the life assured is HIV infected.

When will this plan terminate?

Your policy will terminate when any of the following occurs:

- upon death of the life assured;
- upon payment of TPD or Terminal Illness Benefit and Accumulation Account Value is zero;
- upon full surrender of your policy;
- upon zero Total Policy Value (except when Non-lapse Privilege is in effect);
- upon closure of all the Funds available in this policy; or
- upon receiving your request to terminate in writing.

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Risk of this plan

What can you expect of the performance of the Funds?

The performance of the Funds is not guaranteed. The value of the units in the Funds and the income accruing to the units, if any, may fluctuate up or down. This will affect the policy value which is not guaranteed. Past performance is not an indicator of future performance.

Please refer to Fund Details (enclosed separately by your distribution representative) for the specific risks of the Fund(s) you have chosen. The Fund Details can also be downloaded from our website, <http://www.greasternlife.com/sg>.

What happens if you surrender your plan early?

If you cancel your policy within the free-look period i.e. 14 days from receiving your policy document, you will get a refund of your premiums paid less any change in the bid price(s) of the fund(s) under your policy and other costs incurred in assessing the risk of this policy including but not limited to, medical fees.

We may make an adjustment to the amount refunded to reflect the change in market value of the underlying assets, subject to the maximum of the premiums paid without interest.

If you surrender your policy after the free-look period, you may lose part or all of the premiums paid.

Purchasing a new policy may require underwriting and may result in higher premiums and/or benefit exclusions due to your age and health status at the point of re-application.

What is the worst case scenario if you surrender your plan early?

If you surrender your policy early, the life assured will lose the protection that your policy provides and you will also lose part or all of your premiums. The projected amount you will receive is reflected in the surrender value section in the benefit illustration. The amount you will receive will depend on the value of all the Funds selected by you based on the respective Bid Prices at the next valuation date, and this may be lower than your premiums paid.

What happens if you do not pay your premiums on time?

If you do not pay your premiums on time, your Non-lapse privilege will cease. Your policy may lapse (after 30 days grace period) depending on the Total Policy Value. If the policy has enough Total Policy Value, fees and charges due will continue to be deducted from the Total Policy Value.

If the value in the Total Policy Value is insufficient, the policy lapses. You may reinstate the policy within 3 years from the lapse date and usual reinstatement conditions apply.

What happens if your plan lapses?

The life assured will lose the protection and any other benefits that your policy provides.

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What are the risks that we will refuse your claim?

Definitions of the events as per policy contract must be met before a claim can be approved and these events must not fall under the list of exceptions.

Pre-existing conditions that were not disclosed where required in the proposal form for new policy or reinstatement of a policy or increase in sum assured (if applicable) may result in your claim being rejected.

You are advised to read the policy contract for the exact definitions, terms and conditions and full list of exclusions.

What is the free-look period for this plan?

This policy may be cancelled by written request to us within 14 days after you have received the policy contract in which case premiums paid less any change in the bid price(s) of the fund(s) under your policy and other costs incurred in assessing the risk of this policy including but not limited to, medical fees will be refunded.

If your policy contract is sent by post, we will assume it has been delivered and received 7 days after the date of posting.

We may make an adjustment to the amount refunded to reflect the change in market value of the underlying assets, subject to the maximum of the premiums paid without interest.

Policy Owners' Protection Scheme

This plan is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the Life Insurance Association (LIA) or SDIC websites (www.lia.org.sg or www.sdic.org.sg).

General Information

This product summary is for general information only. It is not a contract of insurance. The precise terms and conditions of this insurance plan are shown in the policy contract.

You are responsible for the accuracy and completeness of the information given to us:

- (i) in any application for the policy; and
- (ii) when making any claim under the policy.

You can contact your distribution representative for details on the procedures for withdrawing, surrendering or making claims under your policy.

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Appendix

Rates of Insurance Charge for Smart Life Advantage

Standard rate of Insurance Charges Per Annum Per \$1000 Net Sum Assured

Age Next Birthday on Preceding (or Coincident) Policy Anniversary *	Male Non-Smoker	Male Smoker	Female Non-Smoker	Female Smoker
1	0.706	0.706	0.680	0.680
2	0.706	0.706	0.680	0.680
3	0.706	0.706	0.680	0.680
4	0.706	0.706	0.680	0.680
5	0.706	0.706	0.680	0.680
6	0.706	0.706	0.680	0.680
7	0.706	0.706	0.680	0.680
8	0.706	0.706	0.680	0.680
9	0.706	0.706	0.680	0.680
10	0.706	0.706	0.680	0.680
11	0.742	0.745	0.716	0.719
12	0.872	0.875	0.847	0.850
13	0.989	0.993	0.964	0.968
14	0.989	0.993	0.964	0.968
15	0.989	0.993	0.964	0.968
16	0.989	0.993	0.964	0.968
17	0.989	0.993	0.964	0.968
18	0.989	0.993	0.964	0.968
19	1.002	1.007	0.964	0.968
20	1.002	1.007	0.964	0.968
21	1.002	1.007	0.964	0.968
22	1.002	1.007	0.964	0.968
23	1.002	1.007	0.964	0.968
24	1.002	1.007	0.964	0.968
25	1.002	1.007	0.964	0.968
26	1.002	1.007	0.964	0.968
27	1.002	1.007	0.964	0.968
28	1.002	1.007	0.964	0.968
29	1.002	1.007	0.964	0.968
30	1.002	1.007	0.964	0.968
31	1.002	1.007	0.964	0.968
32	1.002	1.007	0.964	0.968
33	1.002	1.007	0.964	0.968
34	1.002	1.046	0.964	0.968
35	1.002	1.137	0.964	0.968
36	1.042	1.231	0.970	0.970
37	1.142	1.325	0.976	1.010
38	1.256	1.457	0.984	1.080
39	1.328	1.581	0.993	1.151

Age Next Birthday on Preceding (or Coincident) Policy Anniversary *	Male Non-Smoker	Male Smoker	Female Non-Smoker	Female Smoker
40	1.343	1.696	1.025	1.254
41	1.463	1.829	1.108	1.364
42	1.604	1.890	1.212	1.493
43	1.718	1.997	1.320	1.642
44	1.819	2.128	1.585	1.878
45	1.944	2.331	1.850	2.069
46	2.106	2.642	1.920	2.184
47	2.342	3.005	1.955	2.243
48	2.640	3.456	2.002	2.354
49	2.953	3.980	2.048	2.551
50	3.180	4.390	2.140	2.760
51	3.422	5.088	2.406	3.148
52	4.039	5.724	2.705	3.646
53	4.728	6.419	3.116	4.302
54	5.364	7.073	3.646	5.037
55	5.985	7.891	4.302	5.782
56	6.573	8.807	5.037	6.487
57	7.312	9.569	5.840	7.232
58	8.149	10.498	6.317	8.036
59	8.695	11.453	7.096	8.986
60	9.256	12.803	7.822	10.034
61	10.272	13.787	8.711	10.860
62	11.344	14.598	9.482	11.713
63	12.296	15.904	10.422	12.823
64	13.571	17.438	11.556	14.116
65	14.033	18.233	11.898	14.511
66	14.274	19.027	12.137	14.915
67	15.731	21.108	13.158	16.348
68	17.394	23.409	14.315	18.040
69	19.270	25.876	15.669	19.970
70	20.939	28.455	17.268	22.153
71	22.212	31.312	19.202	24.679
72	24.108	34.348	21.398	27.402
73	26.077	37.587	23.837	30.271
74	28.119	41.088	26.469	33.310
75	30.254	44.887	29.239	36.540
76	33.634	48.999	32.176	39.985
77	37.376	53.476	35.295	51.142
78	41.518	60.279	38.623	58.564

Signature: Proposer _____ Prepared by _____

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Age Next Birthday on Preceding Policy Anniversary *	Male Non-Smoker	Male Smoker	Female Non-Smoker	Female Smoker
79	46.117	65.628	42.221	64.772
80	50.270	71.379	46.124	71.567
81	53.769	77.543	50.350	78.981
82	57.474	84.145	54.950	87.066
83	61.385	91.203	59.899	95.866
84	67.757	98.709	65.214	105.400
85	74.728	106.696	70.929	115.732
86	90.818	122.507	77.053	131.257
87	106.019	132.031	83.614	151.671
88	114.426	142.001	90.627	165.684
89	123.322	152.179	98.085	180.330

Age Next Birthday on Preceding Policy Anniversary *	Male Non-Smoker	Male Smoker	Female Non-Smoker	Female Smoker
90	132.635	162.289	106.023	201.660
91	142.144	172.661	114.430	230.098
92	151.590	196.028	123.326	251.109
93	161.277	215.535	132.639	280.260
94	172.066	236.755	142.145	312.427
95	183.965	259.786	151.589	347.831
96	197.490	284.725	161.278	386.679
97	215.353	311.656	172.064	429.163
98	237.863	340.655	183.965	475.451
99	259.859	371.774	197.487	525.661

* On date of Insurance Charge deduction

Note: Insurance Charge for policy month = Net Sum Assured at start of policy month * Insurance Charge Rate per annum / 12 000

Signature: Proposer _____ Prepared by _____

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