



Product Summary

GREAT Wealth Advantage

Please keep this copy for reference.

About your plan

GREAT Wealth Advantage is a regular premium whole life investment-linked plan (ILP) designed to meet your wealth accumulation needs, as well as provide you with financial protection against death, total and permanent disability (TPD) and terminal illness.

This plan also gives you access to professionally managed ILP sub-funds. The premiums you pay will be used to create units in the funds and the policy value of the policy will vary directly with the performance of the funds.

Please note that this product is an unlisted Specified Investment Product.

The provider of your plan

GREAT Wealth Advantage is provided by The Great Eastern Life Assurance Company Limited, at 1 Pickering Street, #01-01, Great Eastern Centre, Singapore 048659.

The Great Eastern Life Assurance Company Limited is a wholly owned subsidiary of Great Eastern Holdings Limited and a member of the OCBC Group.



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Benefits

Death benefit

We will pay the following in one lump sum, if the life assured dies:

- (i) 110% of the total basic regular premiums paid plus 110% of the total single premium top-ups paid, less the total amount of withdrawals made; or
- (ii) the account value, whichever is higher.

Total and permanent disability (TPD) benefit

We will pay the death benefit in one lump sum, if the life assured suffers from total and permanent disability (TPD).

| Types of TPD covered | Definition | Expiry of cover |
|---|---|---|
| Presumptive TPD | Presumptive TPD refers to a state of incapacity which is total and permanent and takes the form of: <ul style="list-style-type: none"> (a) total and irrecoverable loss of sight in both eyes; or (b) total and irrecoverable loss of use of two limbs at or above the wrist or ankle; or (c) total and irrecoverable loss of sight in one eye and total and irrecoverable loss of use of one limb at or above the wrist or ankle. | Presumptive TPD is applicable for whole of policy term. |
| Other forms of TPD that are not presumptive TPD | Other forms of TPD that are not presumptive TPD refers to: <ul style="list-style-type: none"> (a) <u>Where the life assured is more than age 15</u> The disability suffered by the life assured which renders the life assured in a total and permanent state of incapacity to perform any work, occupation or profession to earn or obtain any wage, remuneration or profit at any time during and thereafter; or (b) <u>Where the life assured is age 15 or less</u> The disability suffered by the life assured which renders the life assured in a total and permanent state of incapacity such that the life assured has been confined to a home, hospital or other institution requiring constant care and medical attention for at least 6 consecutive months. | Other forms of TPD that are not presumptive TPD must occur before the policy anniversary on which the life assured is age 65 next birthday. |

TPD must, in the opinion of a registered medical practitioner, be deemed to be total and irrecoverable.

The most we will pay in benefit for TPD for all policies and riders we have issued for each life assured is S\$5,000,000.

Terminal illness benefit

We will pay the death benefit in one lump sum on a definite diagnosis of an illness that is expected to result in the life assured's death within 12 months.

We require this diagnosis to be supported by a registered medical practitioner and when we require, to be confirmed by our appointed medical practitioner.



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Welcome bonus

Upon the receipt of each basic regular premium payable for the first policy year, we will pay a welcome bonus which is equal to 5% of each of the basic regular premiums paid. The welcome bonus will be added to the policy in the form of extra units and it will be allocated to the fund(s) selected by you based on your latest premium apportionment instructions.

We will stop paying any welcome bonus if the policy is on premium holiday. We will resume paying the welcome bonus if you resume paying the basic regular premium payable for the first policy year.

In the event that you reduce the basic regular premiums payable within the first 2 policy years, any welcome bonus already paid will be adjusted as if the reduced basic regular premiums were paid from the start of the policy. The excess amount of welcome bonus paid will be deducted from the account value through the cancellation of units from the policy.

Loyalty bonus

From the 10th policy year onwards, we will pay a loyalty bonus upon the receipt of each basic regular premium paid, provided the basic regular premiums payable for the first 9 policy years are paid up to date.

In the event that the basic regular premiums payable in the first 9 years are not paid up to date by the start of the 10th policy year due to any premium holiday, we will only start paying the loyalty bonus when the basic regular premiums payable in the first 9 years are paid up to date.

The loyalty bonus payable is calculated as follows:

5% of [Basic regular premiums – total withdrawals (if any) in the preceding policy year ÷ Factor], subject to a minimum of zero.

where the factor will vary with the payment frequency of the basic regular premium:

| Premium Frequency | Factor |
|-------------------|--------|
| Monthly | 12 |
| Quarterly | 4 |
| Half-yearly | 2 |
| Yearly | 1 |

The loyalty bonus will be added to the policy in the form of extra units and it will be allocated to the fund(s) based on your latest premium apportionment instructions.

Premiums

Premium frequency and allocation rates

Premium frequency

Basic regular premiums are payable throughout the term of the policy. You can choose to pay the basic regular premiums on a monthly, quarterly, half-yearly or yearly basis, subject to the following minimum amounts.

| Premium frequency | Minimum basic regular premium |
|-------------------|-------------------------------|
| Annually | S\$2,400 |
| Half-yearly | S\$1,200 |
| Quarterly | S\$600 |
| Monthly | S\$200 |



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Premium allocation rates

100% of the basic regular premiums you have paid will be allocated to create units in the fund(s) which you have chosen.

Flexible options

Premium holiday

You may stop paying basic regular premiums after the first basic regular premium has been paid. The policy will be regarded to be on premium holiday.

When the policy is on premium holiday, we will continue to deduct any fees and charges relating to the policy and insurance charges from attaching unit-deducting riders (if any) from the policy.

If the policy is on premium holiday during the first 10 policy years, we will deduct a premium holiday charge on a monthly basis from the account value. The monthly premium holiday charge is determined by multiplying a percentage which corresponds to the policy year in which the premium holiday is in effect with the annualised basic regular premiums payable over that year and dividing the resulting value by 12. The percentages are shown in the table below.

| Policy Year | Percentage of Annualised Basic Regular Premiums |
|--------------|---|
| 1 | 100.00% |
| 2 | 100.00% |
| 3 | 79.00% |
| 4 | 60.00% |
| 5 | 50.00% |
| 6 | 47.00% |
| 7 | 44.00% |
| 8 | 21.00% |
| 9 | 16.00% |
| 10 | 5.00% |
| 11 and above | 0.00% |

The annualised basic regular premiums payable for a year is equal to the basic regular premium payable monthly, quarterly, half-yearly or yearly (as the case may be) multiplied by a factor corresponding to the frequency of the premium payments as shown in the table in the section "Loyalty bonus" above.

The policy will continue to be in force as long as the account value is positive. When the account value is insufficient for the deduction of the fees and charges relating to the policy and its attaching riders, we will deduct the remaining amount in the account value and the policy and its rider(s) shall lapse. Any remaining fees and charges will be considered as debts owed to us.

The premium holiday ends when you resume payment of the basic regular premiums.

Varying the basic regular premium

You may reduce your basic regular premium amount at any time, subject to such terms and conditions as we may impose.

Any reduction of the basic regular premiums shall take effect from the next due date of payment of the basic regular premiums.



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Single premium top-ups

You can make single premium top-ups to your policy provided that the single premium top-up is made after the inception of your policy and all the basic regular premiums falling due have been fully paid. You will not be able to make any single-premium top-ups if the policy is on premium holiday.

The minimum amount of each single premium top-up is S\$1,000 and the value of units apportioned to each fund you have selected, must be at least S\$200. The maximum amount of each single premium top-up should not exceed the maximum amount which is stipulated by us from time to time.

95% of the single premium top-ups you have paid will be allocated and then apportioned to create units in the fund(s) selected based on your instructions as to premium apportionment.

Changing premium apportionment rates

As your preference for risk and returns may change over time, you may change how the allocated premiums should be apportioned to create units in the available fund(s) at any time at no charge. After the request is accepted by us, all future basic regular premiums will be apportioned to the fund(s) in accordance with the new premium apportionment.

Fund switching

You can request us to switch all or any of the units of one fund to another fund offered under the policy at no additional fees.

For a partial switch of the units of one fund to units of another fund, the value of units being switched from one fund to another and the value of the remaining units in the original fund after the switch must be at least S\$500 or such minimum amount as we may stipulate from time to time.

Automatic fund rebalancing

You can opt to have your units in the various fund(s) automatically rebalance at every policy anniversary to conform to your latest pre-specified premium apportionment instructions, subject to the various terms and conditions laid down by us. We will notify you 1 month prior to performing the automatic fund rebalancing.

We will suspend the automatic fund rebalancing feature if at any time,

- you have made a single premium top-up;
- you have performed a fund switch; or
- you have made a partial withdrawal on the policy.

You must submit a new automatic fund rebalancing instruction specifying the new premium apportionment for the automatic fund rebalancing to be performed at the next policy anniversary.

We will only perform the automatic fund rebalancing if the prevailing proportion of fund value of any one fund has deviated at least 5% from the latest pre-specified premium apportionment and the value of the deviation is at least S\$50.



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Add supplementary benefits according to your need(s)

You may wish to add optional supplementary benefits by attaching unit-deducting riders to your plan. These riders provide protection against critical illness and other forms of disability.

Please consult your financial representative for more information on the supplementary benefits that are available.

Partial withdrawal

You may make a partial withdrawal by requesting us to cancel some of the units in the fund(s) you have at any time. We will deduct a partial withdrawal charge from the amount to be withdrawn, if you make a partial withdrawal in the first ten policy years. The partial withdrawal charge is equal to the amount to be withdrawn multiplied by a percentage which corresponds to the policy year in which you make a partial withdrawal. The percentages are shown in the table below.

| Policy Year | Percentage of Amount to be withdrawn |
|--------------|--------------------------------------|
| 1 | 100.00% |
| 2 | 90.00% |
| 3 | 80.00% |
| 4 | 70.00% |
| 5 | 60.00% |
| 6 | 50.00% |
| 7 | 40.00% |
| 8 | 30.00% |
| 9 | 20.00% |
| 10 | 5.00% |
| 11 and above | 0.00% |

If you withdraw some of your units in the funds, the minimum value of units withdrawn and the value of remaining units in each fund after withdrawal must be at least S\$500 or such minimum amount as we may stipulate from time to time.

We may change the partial withdrawal charge by notifying you 1 month prior to changing the partial withdrawal charge.

Surrender

You may surrender your policy for its surrender value at any time. We will pay you an amount equal to the value of the cancelled units at the unit prices of the respective fund(s) on the next valuation date after we receive your request, less a surrender charge if the surrender occurs during the first ten policy years. The surrender charge is equal to the account value at the point of surrender multiplied by a percentage which corresponds to the policy year in which you surrender the policy. The percentages are shown in the table below.

| Policy Year | Percentage of Account Value |
|-------------|-----------------------------|
| 1 | 100.00% |
| 2 | 90.00% |
| 3 | 80.00% |
| 4 | 70.00% |
| 5 | 60.00% |



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| | |
|--------------|--------|
| 6 | 50.00% |
| 7 | 40.00% |
| 8 | 30.00% |
| 9 | 20.00% |
| 10 | 5.00% |
| 11 and above | 0.00% |

We may change the surrender charge by notifying you 1 month prior to changing the surrender charge.

What is the effect of early surrender?

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid.

Please see the table of deductions in the policy illustration for the possible cost of surrendering the plan early.

When will you not receive the benefits of this plan?

Exclusions

There are certain conditions whereby the benefits under the policy will not be payable. These conditions are stated in the policy contract.

You are advised to read the policy contract for all the conditions.

Death benefit

We will not pay the benefit if the life assured

- (i) commits suicide, while sane or insane, or
- (ii) dies due to pre-existing condition

within 1 year from the date we issued the policy or from the date of any reinstatement.

We will terminate your policy and pay the Account Value calculated as the next valuation date following our receipt of notification of the death, less any Welcome Bonus and any Loyalty Bonus paid, to you or your legal personal representative if you are both the life assured and policyholder of your policy, regardless of whether you have transferred the legal right of your policy to someone else.

TPD benefit

We will not pay any benefits for:

- (a) TPD resulting from self-inflicted injury, while sane or insane;
- (b) TPD resulting from bodily injury sustained while in or on an aircraft other than:
 - (i) as a fare-paying passenger or a crew member on an aircraft licensed for passenger service and operated by a regular airline on a scheduled route; or
 - (ii) as a member of the armed forces travelling as a passenger in a military transport aircraft; or
- (c) any pre-existing condition.

Terminal illness benefit

We will not pay any benefit for terminal illness if the life assured is HIV infected or if the life assured has any pre-existing condition.



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Fees and charges

Bid-offer spread

No bid-offer spread is applied to the policy.

Policy fee

We will deduct a policy fee equivalent to 2.50% p.a. of the account value on a monthly basis from the start of the policy till the end of 10th policy year by cancelling units in the fund(s) you have invested in.

We may change the policy fee by notifying you 1 month prior to changing the policy fee.

Funds

Available funds

You can choose to invest in one or more of these funds:

1. GreatLink ASEAN Growth Fund
2. GreatLink Asia High Dividend Equity Fund
3. GreatLink Asia Pacific Equity Fund
4. GreatLink Cash Fund
5. GreatLink China Growth Fund
6. GreatLink Diversified Growth Portfolio
7. GreatLink European Equity Fund
8. GreatLink Far East ex Japan Equities Fund
9. GreatLink Global Bond Fund
10. GreatLink Global Emerging Markets Equity Fund
11. GreatLink Global Equity Alpha Fund
12. GreatLink Global Equity Fund
13. GreatLink Global Optimum Fund
14. GreatLink Global Perspective Fund
15. GreatLink Global Real Estate Securities Fund
16. GreatLink Global Supreme Fund
17. GreatLink Global Technology Fund
18. GreatLink Global Thematic Fund
19. GreatLink Income Focus Fund
20. GreatLink Lifestyle Balanced Portfolio
21. GreatLink Lifestyle Dynamic Portfolio
22. GreatLink Lifestyle Progressive Portfolio
23. GreatLink Lifestyle Secure Portfolio
24. GreatLink Lifestyle Steady Portfolio
25. GreatLink Lion Asian Balanced Fund
26. GreatLink Lion India Fund
27. GreatLink Lion Japan Growth Fund
28. GreatLink Lion Vietnam Fund
29. GreatLink Short Duration Bond Fund
30. GreatLink Singapore Equities Fund

Please note that every fund or combination of funds has its own investment objectives, horizon, liquidity, and level of risk. You are advised to select fund(s) that commensurate with your risk profile, individual needs and preferences.



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Obtaining fund prices

The unit prices are available on our website. We may from time to time change our website address without any reference to you. We may also make the unit prices available in any other way we choose from time to time. All published and quoted prices do not represent the actual unit prices on the date of publication or quotation as the unit price of a unit are priced on a forward pricing basis.

Fees and charges for the funds

We will deduct a fund management charge and custodian fee from the fund value at each asset valuation, before the determination of the unit prices. These charges are a percentage per year of the value of each fund.

Please refer to the Fund Details and product highlights sheet (enclosed separately by your financial representative) for the fund(s) selected. The fund prospectus and product highlights sheet can also be downloaded from our website.

We may change these charges and fees from time to time, but they will not be more than the maximum amounts indicated, if any.

Fund audit

All funds are audited by ERNST & YOUNG Certified Public Accountants.

Semi-annual and annual reports

You will receive a statement of your policy at least once a year.

The financial year-end is on 31 December every year. The semi-annual and annual reports will be made available to you within 2 and 3 months from the last date of the period to which the report relates respectively. The latest semi-annual reports and annual reports will be made available on our website.

Fund transactions

Creation/cancellation of units in funds

All fund transactions in your policy will be done via creation and cancellation of units in your funds, based on the respective unit price of the fund selected by you.

(a) Pricing of units

Pricing of units is done on a forward pricing basis and single – pricing basis.

Forward pricing basis

The unit price on each dealing day will be based on the net asset value calculated by the relevant fund manager as at the next valuation date for that fund. This means that we cannot know beforehand the unit prices at which instructions will be carried out.

Single-pricing basis, which is also referred to as bid – bid basis

The price at which units are created and the price at which the units are cancelled are based on the bid price.

(b) Dealing deadline

The dealing deadline is 12 noon Singapore time on each dealing day or any other time we decide by giving you at least 1 month's notice. For us to process your instruction on the same dealing day, we must receive your instructions by the dealing deadline. If we receive your instructions after the dealing deadline, your instructions will be deemed to have been received by us on the next dealing day.

As the unit prices of policy units of the funds may be in currencies other than the



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Singapore dollar, we will convert the unit prices of these funds into Singapore dollars, at an exchange rate which we will decide, before buying or selling the policy units.

(c) Creation of units

We will create and grant to you, the number of units in each fund of your choice, based on the relevant bid price at the next valuation date.

Numerical example of how units are created:

Based on basic regular premium of S\$1,000, premium allocation rate of 100% and a notional bid price of S\$1.00, the number of units allocated is equal to:

$$\begin{aligned} & \text{Basic regular premium} \times \text{premium allocation rate} \div \text{bid price} \\ &= \text{S\$1,000} \times 100\% \div \text{S\$1.00} \\ &= 1,000 \text{ units created} \end{aligned}$$

(d) Cancellation of units

You may cancel some or all units in the fund(s) that you have at any time i.e. partial withdrawal or surrender.

We will cancel the number of units in each fund of your choice, based on the relevant bid price at the next valuation date.

Numerical example of how units are cancelled:

Based on withdrawal of 1,000 units and a notional bid price of S\$0.950.

$$\begin{aligned} & \text{Units sold} \times \text{bid price} = \text{cancellation proceeds*} \\ & 1,000 \times \text{S\$0.950} = \text{S\$950} \end{aligned}$$

* In the event of a partial withdrawal or surrender of your policy, you will receive the balance amount after deducting any partial withdrawal charge or surrender charge where applicable.

Payment of Proceeds

Upon the receipt and acceptance of your cancellation request, the proceeds shall be paid out to you within 4 business days (or such other period as may be allowed by the Monetary Authority of Singapore) in the case of a fund which is a bond fund or money market fund, and 6 business days (or such other period as may be allowed by the Authority) in the case of a fund which is not a bond fund or money market fund, unless dealings have been suspended as specified in the section "Suspension of dealings" below.

Suspension of dealings

We may suspend cancellation or creation of units in a fund if it is necessary under any of the following circumstances:

- (a) any period when any stock exchange, on which any assets forming part of the funds for the time being are listed or dealt in is closed (otherwise than for non-business days) or during which dealings are restricted or suspended;
- (b) the existence of any state of affairs which, in our opinion, might seriously prejudice the interests of the policyholders holding similar policies as a whole or of any of the funds;
- (c) any breakdown in the means of communication normally employed in determining the price of a unit of any of such funds or when for any reason the prices of any of such units in any fund cannot be promptly and accurately ascertained;
- (d) any period when remittance of money which will or may be involved in the realisation of such funds or in the payment for such funds cannot, in our opinion, be carried out at normal rates of exchange;



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- (e) any period when dealing of units in any or all of the funds is suspended pursuant to any order or direction of the Monetary Authority of Singapore; or
- (f) any period when our business operations in relation to the operation of the funds are substantially interrupted or closed as a result of or arising from pestilence, acts of war, terrorism, insurrection, revolution, civil unrest, riots, strikes or acts of God.

Risk of this plan

What can you expect of the performance of the funds?

The performance of the funds is not guaranteed. The value of the units in the funds and the income accruing to the units, if any, may fluctuate up or down. This will affect the policy value which is not guaranteed. Past performance is not an indicator of future performance.

Please refer to Fund Details (enclosed separately by your financial representative) for the specific risks of the fund(s) you have chosen. The Fund Details can also be downloaded from our website.

What happens if you surrender the policy early?

If you surrender your policy after the free-look period, you may lose part or all of the premiums paid. This is because the surrender value, if any, that is payable to you may be zero or less than the total premiums paid.

Buying a new policy may mean we need to reassess the life assured's health and circumstances and may result in higher premiums and/or benefit exclusions due to the age and health status.

What is the worst case scenario if you surrender your policy early?

There will be no protection if you surrender your policy early.

The illustrated amount you will receive is reflected in the surrender value column in the policy illustration. The amount you will receive will depend on the value of all the funds selected by you based on the respective unit prices at the next valuation date, and this may be lower than your premiums paid.

What happens if you do not pay your premiums on time?

If you do not pay your premiums on time, your policy may lapse (after 30 days grace period) depending on the account value. If the policy has enough account value, your policy will be on premium holiday and fees and charges due will continue to be deducted from the account value.

If the account value is insufficient, the policy lapses. You may reinstate the policy within 3 years from the lapse date and usual reinstatement conditions apply.

What happens if your policy lapses?

There will be no protection if your policy lapses.



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What are the risks that we will refuse your claim?

The claim must meet the definitions of the events as shown in the contract before we can approve a claim and these events must not fall under the list of exclusions.

There are certain conditions whereby the benefits under the policy will not be payable. These conditions are stated in the policy contract.

You are advised to read the policy contract for the exact definitions, terms and conditions, and full list of exclusions.

When will your policy be terminated?

Your policy will terminate when any of the following occurs:

- when the life assured dies, suffers from TPD or is diagnosed with terminal illness and such claim is admitted;
- in the event of cancellation of the policy in exercise of your right of free-look;
- you surrender your policy; or
- all the funds available to the policy are closed.

What is the free-look period?

After purchasing a life insurance policy, you have a 14-day free-look period starting from the day you receive your policy documents to review the documents carefully. During this time, if you choose to cancel your policy, we will refund you the premiums you have paid, less any change in the unit price(s) of the fund(s), welcome bonus and other costs incurred in assessing the risk of this policy including but not limited to medical fees and other expenses, such as payments for medical check-ups and medical reports, incurred by us.

If your policy document is sent by post, we will assume it has been delivered and received 7 days after the date of posting.

Policy Owners' Protection Scheme

This plan is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the Life Insurance Association (LIA) or SDIC websites (www.lia.org.sg or www.sdic.org.sg).

General information

This product summary is for general information only. It is not a contract of insurance. The precise terms and conditions of this insurance plan are shown in the policy contract.

You are responsible for the accuracy and completeness of the information given to us:

- (i) in any application for the policy; and
- (ii) when making any claim under the policy.

You can contact your financial representative for details on the procedures for withdrawing, surrendering or making claims under your policy. You may also visit Great Eastern's website for information on how to make a claim.

This document may be translated into Chinese. If there is any difference between the English and Chinese versions, the English version will apply.