



PRODUCT SUMMARY – #GOAFFLUENCE

In this Product Summary, “we”, “us”, “our” refer to Tokio Marine Life Insurance Singapore Pte. Ltd.

Plan Description

#goAffluence is a whole life, limited premium investment-linked insurance policy that gives you the flexibility to structure and customise an investment plan that adapts to your changing needs.

The plan allows you to choose your preferred premium payment term (ranging from 15 years to 30 years). It boosts your investment with bonuses and 100% of the premiums paid will be used to invest into one or more fund(s) of your choice.

You can choose to safeguard your investment against the unfortunate event of death by opting for the Advanced Death Benefit or Advanced Death Benefit with Life Benefit Rider¹ at the point of application. In addition to Death Benefit, the plan also provides the following additional benefits such as the Accidental Death Benefit, Double Indemnity Benefit, Medical Reimbursement Benefit and Retrenchment Benefit.

Alternatively, you can also choose to transfer your wealth down to future generations with the change of life assured option.

¹Life Benefit Rider is an optional unit-deducting rider which extends your capital guarantee upon death to before the policy anniversary immediately after the 99th birthday of the life assured.

Plan Benefit

Death Benefit

If the life assured dies while the policy is in force, we will pay the death benefit according to the death benefit option you have selected:

- (i) **Basic Death Benefit:** 101% of Initial Units Account² value and 101% of Accumulation Units Account³ value plus 100% Top-up Units Account⁴ value less indebtedness; or
- (ii) **Advanced Death Benefit:**
During premium payment term, higher of:
 - (a) 101% of Initial Units Account value and 101% of Accumulation Units Account value; or
 - (b) 100% of Net Premium[^]plus 100% Top-up Units Account value less Indebtedness, will be payable.

After premium payment term, 101% of Initial Units Account value and 101% of Accumulation Units Account value plus 100% Top-up Units Account value less indebtedness will be payable.

- (iii) **Advanced Death Benefit with Life Benefit Rider:**
During premium payment term and before the policy anniversary immediately after the 99th birthday of the life assured⁵, higher of:
 - (a) 101% of Initial Units Account value and 101% of Accumulation Units Account value; or
 - (b) 100% of Net Premium[^]Plus 100% of Top-up Units Account value less indebtedness, will be payable.

On or after the policy anniversary immediately after the 99th birthday of the life assured, 101% of Initial Units Account value and 101% of Accumulation Units Account value plus 100% of Top-up Units Account value less indebtedness will be payable.

For avoidance of doubt, if the Life Benefit Rider is terminated before the end of the rider coverage term, we will pay the death benefit according to death option (ii) Advanced Death Benefit.





For policies that have more than one (1) life assured, death benefit will be paid only in the event of the death of the last life assured covered under the policy. A monthly protection charge will be levied if the Advanced Death Benefit or Advanced Death Benefit with Life Benefit Rider is selected by you.

²Initial Units Account refers to the account to which units purchased with the regular premium due during the first 24 months of the policy from the commencement date and units purchased with the Initial Bonus shall be allocated.

³Accumulation Units Account refers to the account to which units purchased with the regular premium due from the 25th month of the commencement date and units purchased with the Loyalty Bonus and Achievement Bonus shall be allocated.

⁴Top-up Units Account refers to the account to which units purchased with the recurring single premium and top-up premium shall be allocated.

⁵For policies that have more than one (1) life assured, the rider terminates on the policy anniversary immediately after the 99th birthday of the youngest life assured.

[^]Net Premium is the sum of Regular Premium, less all amounts withdrawn from Initial Units Account and Accumulation Units Account.

You will not be allowed to change the death benefit option that you have selected once the policy is issued.

For policies that have more than one (1) life assured, death benefit will be paid only in the event of the death of the last life assured covered under the policy.

A monthly protection charge will be levied if the Advanced Death Benefit is selected by you.

Accidental Death Benefit

During the premium payment term and before the policy anniversary on which the life assured is Age 75, if the life assured dies due to an injury on or within 180 days from the date of accident while this policy is in force, we will pay the Accidental Death Benefit based on annualised regular premium band set out below.

Annualised Regular Premium Band	Annualised Regular Premium	Accidental Death Benefit
	SGD (\$)	SGD (\$)
1	<12,000	50,000
2	12,000 to <24,000	75,000
3	24,000 to <36,000	100,000
4	36,000 to <48,000	100,000
5	>=48,000	100,000

For the avoidance of doubt, we will pay Death Benefit as set out above in addition to the Accidental Death Benefit.

For policies that have more than one (1) life assured, the Accidental Death Benefit will be paid only in the event of the Accidental Death of the last life assured covered under this policy.

The Accidental Death Benefit is not applicable if the life assured is not a Singapore Citizen or Permanent Resident and does not hold a valid pass as at the issue date of the policy.

We will not pay the Accidental Death Benefit if the life assured dies as a result of an accident outside of Singapore for which the life assured has resided for more than 183 days in any consecutive 12 months prior to the accident.



TOKIO MARINE
INSURANCE GROUP

Double Indemnity Benefit

During the premium payment term and before the policy anniversary on which the life assured is Age 75, if the life assured dies due to an injury on or within 180 days from the date of accident while travelling on any mode of transport within 180 days from the date of accident while this policy is in force, we will pay an additional 100% of the Accidental Death Benefit.

This benefit shall not apply should death occur due to the life assured engaging in (i) hazardous pursuits or hobbies which put one's life at risk, including but not limited to hot air ballooning and parachuting; (ii) motorcycling, whether as a rider or pillion rider.

For the avoidance of doubt, we will pay Death Benefit and Accidental Death Benefit as set out above in addition to the Double Indemnity Benefit.

For policies that have more than one (1) life assured, the Double Indemnity Benefit will be paid only in the event of the Accidental Death while travelling on any mode of transport of the last life assured covered under this policy.

The Double Indemnity Benefit is not applicable if the life assured is not a Singapore Citizen or Permanent Resident and does not hold a valid pass as at the issue date of the policy.

We will not pay the Double Indemnity Benefit if the life assured dies as a result of an accident outside of Singapore for which the life assured has resided for more than 183 days in any consecutive 12 months prior to the accident.

Medical Reimbursement Benefit

During the premium payment term and before the policy anniversary on which the life assured is Age 75,

- (i) if the life assured requires medical treatment and is confined to a hospital or where a surgery is performed due to an injury, we will reimburse the reasonable and necessary expenses incurred within 180 days from the date of the accident while this policy is in force, up to Medical Reimbursement Benefit limit of \$2,500 per accident.
- (ii) if the life assured requires out-patient treatment by a medical practitioner, a Singapore-registered traditional chinese medicine practitioner or chiropractor due to an injury, we will reimburse the reasonable and necessary expenses incurred within 180 days from the date of the accident while this policy is in force, up to out-patient treatment (including traditional chinese medicine and chiropractic) limit of \$500 per accident.
- (iii) if the life assured requires emergency dental treatment by a dentist due to an injury, we will reimburse the reasonable and necessary expenses incurred within 180 days from the date of the accident while this policy is in force, up to emergency dental treatment limit of \$500 per accident.

For the avoidance of doubt, both the limit for out-patient treatment (including traditional chinese medicine and chiropractic) and emergency dental treatment form part of the overall Medical Reimbursement Benefit limit of \$2,500 per accident.

For policies that have more than one (1) life assured, the Medical Reimbursement Benefit shall only cover the first life assured as named in the Policy Contract.

Any part of the expenses which are payable under any government program or under any other insurance policy will not be reimbursed. We reserve the right to claw back for any expense paid which are payable under any government program or under any other insurance policy.

The Medical Reimbursement Benefit is not applicable if the life assured is not a Singapore Citizen or Permanent Resident and does not hold a valid pass as at the issue date of the policy.

We reserve the right to vary the Medical Reimbursement Benefit as set out in this policy, by giving You reasonable written notice or where required by applicable regulations, such minimum period of written notice.

Enhanced Scope of Coverage

Accidental Death Benefit, Double Indemnity Benefit and Medical Reimbursement Benefit shall extend to cover the following events subject to the terms and conditions of the policy:

- a) Strike, Riot and Civil Commotion;
- b) Terrorism;
- c) Suffocation by Smoke, Poisonous Fumes, Gas and Drowning;
- d) Natural Disasters;
- e) Disappearance;
- f) Hijack, Murder & Assault;
- g) Food Poisoning;
- h) Insect/ Animal Bites, Stings or Attacks (including dengue fever); and
- i) Motor-Cycling.

Retrenchment Benefit

While this policy is in force and provided that there is no premium holiday taken during the premium payment term, if you are retrenched and remain unemployed for a minimum period of 30 consecutive days from the last day of service with previous employer

- (i) after 24 months of this policy from the issue date, or the last reinstatement date (where applicable);
- (ii) prior to the end of premium payment term; and
- (iii) before the policy anniversary on which you are Age 70

we will waive future regular premiums payable under the basic policy for up to 12 months. The waiver of premium will commence from the next premium due date immediately after we receive and approve your application on Retrenchment Benefit.

Written application for Retrenchment Benefit must be submitted to us within 6 months from the date of retrenchment.

For policies that have more than one (1) assured, the Retrenchment Benefit shall only cover the first assured as named in the Policy Contract.

The Retrenchment Benefit will only be admitted once and will terminate thereafter.

“Retrenchment” or “retrenched” mean losing your job as a result of redundancy or because your employer’s profession, business, trade or work is being reorganised.

Initial Bonus

While the policy is in force, an initial bonus will be paid in the first two (2) policy years upon receipt of each regular premium.

Initial bonus = Applicable initial bonus rate (based on annualised regular premium band set out below) x each regular premium received

The applicable initial bonus rates include the additional first year welcome bonus.

The applicable initial bonus rates (inclusive of the additional first year welcome bonus) on a per annum basis are set out below:

Annualised Regular Premium Band	Annualised Regular Premium SGD (\$)	Premium Payment Term					
		15 - 19	20 - 24	25	26 - 27	28 - 29	30
1	<12,000	50%	60%	85%	86%	88%	100%
2	12,000 to <24,000	57%	79%	100%	101%	103%	120%
3	24,000 to <36,000	64%	90%	117%	120%	124%	135%
4	36,000 to <48,000	71%	93%	123%	125%	126%	140%
5	>=48,000	75%	95%	130%	132%	135%	148%

E & O E

The initial bonus will be allocated to the policy in the form of additional units to the Initial Units Account and it will be in accordance with your latest investment allocation instructions. The additional units will be purchased at the unit price on the next pricing day following the day the initial bonus is payable.

No initial bonus will be paid on any recurring single premium and top-up premium received by us.

We reserve the right to vary the initial bonus rates as set out in the policy, by giving you reasonable written notice or where required by applicable regulations, such minimum period of written notice.

Loyalty Bonus

While the policy is in-force, we will pay an annual loyalty bonus at the end of each policy year, starting from the third policy anniversary.

During premium payment term, loyalty bonus will be paid in accordance with the formula below:

$$\text{Loyalty Bonus} = \text{Adjustment Factor} \times \text{Loyalty Bonus Rate} \times \text{Accumulation Units Account value}$$

$$\text{Adjustment Factor} = \frac{\text{Total regular premium paid in policy year} - \text{Total withdrawal made from Accumulation Units Account in policy year}}{\text{Annualised regular premium committed at commencement date}}$$

The maximum and minimum of the Adjustment Factor are one (1) and zero (0), respectively.

After the end of premium payment term, we will continue to pay an annual loyalty bonus equivalent to applicable Loyalty Bonus Rate multiplied by the Accumulation Units Account value as long as the policy is in-force.

The Loyalty Bonus Rate on a per annum basis is shown in the table below:

Annualised Regular Premium Band	Annualised Regular Premium SGD (\$)	Policy Year	
		End of Policy Years 3 to 10	End of Policy Years 11 onwards
1	<12,000	0.70%	0.92%
2	12,000 to <24,000	0.70%	0.92%
3	24,000 to <36,000	0.70%	0.98%
4	36,000 to <48,000	0.70%	0.99%
5	>=48,000	0.75%	0.99%

The loyalty bonus will be allocated to the policy in the form of additional units to the Accumulation Units Account and it will be in accordance with your latest investment allocation instructions. We will calculate the amount of loyalty bonus to be allocated to the Policy based on the Accumulation Units Account value at the prevailing unit price on the policy anniversary. The additional units will be purchased at the unit price on the next pricing day following the policy anniversary.

We reserve the right to vary the loyalty bonus rate as set out in the policy from time to time, by giving you reasonable written notice or where required by applicable regulations, such minimum period of written notice.

Achievement Bonus

While the policy is in-force, we will pay an achievement bonus at the end of eligible policy year(s), subject to the following conditions:

- (i) There is no premium holiday taken prior to the end of eligible policy year(s);

E & O E



- (ii) There is no reduction in the Regular Premium prior to the end of eligible policy year(s); and
- (iii) There is no partial withdrawal made from Accumulation Units Account made prior to the end of eligible policy year(s).

Achievement Bonus will be paid in accordance to the formula:

Achievement Bonus	=	Applicable Achievement Bonus rate for respective premium payment term	x	Annualised regular premium committed at commencement date
-------------------	---	---	---	---

The Achievement Bonus rate are set out below:

Premium Payment Term	Eligible Policy Year			Total
	Policy Year 20	Policy Year 25	End of Premium Payment Term	
15	-	-	30%	30%
16	-	-	34%	34%
17	-	-	38%	38%
18	-	-	42%	42%
19	-	-	46%	46%
20	-	-	50%	50%
21	-	-	54%	54%
22	-	-	58%	58%
23	-	-	62%	62%
24	-	-	66%	66%
25	25%	-	50%	75%
26	25%	-	50%	75%
27	25%	-	50%	75%
28	5%	25%	50%	80%
29	5%	25%	50%	80%
30	10%	25%	50%	85%

The achievement bonus will be allocated to the policy in the form of additional units to the Accumulation Units Account and it will be in accordance with your latest investment allocation instructions. The additional units will be purchased at the unit price on the next pricing day following the policy anniversary.

We reserve the right to vary the achievement bonus rate as set out in the policy from time to time, by giving you reasonable written notice or where required by applicable regulations, such minimum period of written notice.

Add, Remove, or Change of Life Assured

While the policy is in force, you may request to add a life assured, remove a life assured or change the life assured (“Change of Life Assured”), subject to the following conditions at the point of application:

- (i) the new life assured is of a minimum age of 19 years;
- (ii) at the next policy anniversary, the sum of (i) the age next birthday for the new life assured and (ii) the remaining premium payment term, must not exceed 75 years. This condition will not be applicable if the application was made after premium payment term;
- (iii) proof of insurable interest on the new life assured at the point of application; and
- (iv) upon the Change of Life Assured, the monthly protection charge for the Advanced Death Benefit or Advanced Death Benefit with Life Benefit Rider (if applicable) will be adjusted based on the age and sex of the oldest life assured in the policy as of the effective date of such change.

We reserve the right to vary the number of times a Change of Life Assured may be exercised under the policy at any time.

Subscription of Units

Regular Premium

Regular premium for #goAffluence are payable throughout the premium payment term.

The minimum amount of each regular premium (“**Minimum Regular Premium**”) payable for each premium payment term and premium mode is set out below, which will be determined by us from time to time at our discretion:

Premium Mode	Minimum Regular Premium SGD (\$)	
	Premium Payment Term of 15 - 19 years	Premium Payment Term of 20 - 30 years
Annual	6,000	3,600
Half-Yearly	3,000	1,800
Quarterly	1,500	900
Monthly	500	300

100% of the regular premium paid will be used to purchase units in accordance with your latest investment allocation instructions for the policy.

Regular premium due during the first 24 months of the policy from the commencement date will be used to purchase units and allocated to the Initial Units Account. Regular premium due from the 25th month of the commencement date will be used to purchase units and allocated to the Accumulation Units Account.

For initial regular premium required for issuance of the policy, we will use the unit price on the next pricing day following the date we issue the policy. For any subsequent regular premium, we will use the unit price on the next pricing day following the premium due date. For all premiums due but not received by the premium due date, we will use the unit price on the next pricing day following the receipt of the premiums.

Reduction in Regular Premium

You may apply to reduce the regular premium amount payable, after the regular premium for the first two (2) policy years have been paid to us, subject to the following conditions:

- (i) minimum regular premium; and
- (ii) minimum regular premium reduction amount.

The minimum regular premium reduction amount will be determined by us from time to time.

If recurring single premium is being paid concurrently with regular premium, the recurring single premium will be reduced first before reducing the regular premium.

Increase in Regular Premium

This option is only applicable if you have previously reduced your regular premium.

If you have reduced the regular premium, you may send us a written request to increase your regular premium up to the annualised regular premium committed at commencement date.

The minimum increase in regular premium amount will be determined by us from time to time.

Recurring Single Premium

You may apply to pay recurring single premium at any time after 1 year from the commencement date. The premium mode and method of payment must follow that of the regular premium.

The minimum amount for each recurring single premium payable for each premium mode is set out below, which will be determined by us from time to time at our discretion:

E & O E



Premium Mode	Minimum Recurring Single Premium SGD (\$)
Annual	\$600
Half-annually	\$300
Quarterly	\$150
Monthly	\$50

100% of each recurring single premium paid net of premium charge will be used to purchase units and allocated to the Top-up Units Account in accordance with your latest investment allocation instructions of the policy and at the unit price on the next pricing day following the date of our:

- (i) acceptance of your application to pay a recurring single premium; or
 - (ii) the premium due date,
- whichever is later.

For all recurring single premium due but not received by the premium due date, we will use the unit price on the next pricing day following the receipt of the premiums.

You may notify us in writing should you decide to reduce or increase your recurring single premium or stop paying recurring single premium. Reduction or increase in recurring single premium amount will be subject to the following conditions:

- (i) the minimum recurring single premium; and
- (ii) the minimum increase/ reduction in recurring single premium amount.

The minimum increase/ reduction in recurring single premium amount will be determined by us from time to time.

During premium holiday, you may be allowed to resume paying recurring single premium only if the regular premium payment has resumed and the regular premium amount is equivalent to the annualised regular premium amount committed at commencement date.

Top-up Premiums

You may apply to pay top-up premium at any time after 1 year from the commencement date.

The minimum amount for each top-up premium is \$1,000, which will be determined by us from time to time at our discretion.

100% of top-up premium paid net of premium charge will be used to purchase units and allocated to the Top-up Units Account in accordance with your investment allocation instructions and at the unit price on the next pricing day following the date of our:

- (i) acceptance of your application to pay a top-up premium; or
 - (ii) receipt of the top-up premium,
- whichever is later.

Premium Holiday

You may stop paying regular premium after the regular premiums for the first two (2) policy years have been paid.

Basic Plan Upon a Premium Holiday

When the policy is on premium holiday, the basic plan will remain intact so long as there is sufficient policy value for the deduction of fees and charges.

The premium holiday ends when you resume paying regular premium.

Riders Upon a Premium Holiday

When the policy is on premium holiday, all unit-deducting riders (if any) shall remain intact as long as the basic plan remains in force and there is sufficient policy value for unit deduction. Otherwise, all riders will terminate.



NOTE: If you stop paying the regular premium in the first two policy years, the entire policy will be terminated automatically even if:

- there was any recurring single premium and top-up premium paid into the policy before; and/or
- there was any remaining policy value in the policy at the point of termination.

Redemption of Units

Partial Withdrawal

You may request for a partial withdrawal of policy value from the third policy year onwards while the policy is in force provided the minimum amount to be withdrawn is at least \$500 (in the policy currency) per transaction or any other amount as determined by us from time to time.

You may apply to withdraw part of the policy value by specifying the fund(s) to be deducted with the following conditions:

- (i) During premium payment term, you may apply to partially withdraw from the Accumulation Units Account and/ or Top-up Units Account, provided that (a) the remaining value of units of the selected fund to be withdrawn from must not be less than the minimum amount determined by us from time to time, otherwise all units in that fund must be fully withdrawn; and (b) the remaining policy value must be at least \$3,000 (in the policy currency) or any other amount as determined by us from time to time (“**Minimum Account Value**”).
- (ii) After the premium payment term, you may apply to partially withdraw from the Initial Units Account, Accumulation Units Account and/ or Top-up Units Account provided that (a) the remaining value of units of the selected fund to be withdrawn from must not be less than the minimum amount determined by us from time to time at our discretion, otherwise all units in that fund must be fully withdrawn, and (b) the remaining policy value must be at least the Minimum Account Value.

We will calculate the number of units to be deducted equivalent in value to the partial withdrawal amount requested based on the prevailing unit price on the date we accept your partial withdrawal request. The units will then be sold at the unit price on the next pricing day. Due to market fluctuation, the unit price at which the units are sold may differ from the unit price used to calculate the partial withdrawal amount requested. As such, the actual proceeds derived from the redemption may be different from the partial withdrawal amount requested. The proceeds derived from the redemption will be in the policy currency.

Regular Withdrawal

You may request to withdraw regularly from the Initial Units Account, Accumulation Units Account and Top-up Units Account after the premium payment term while the policy is in force.

You can request to withdraw on an annual, half-yearly, quarterly or monthly basis subject to:

- (i) the remaining value of units of the selected fund to be withdrawn from must not be less than the minimum amount determined by us from time to time, otherwise all units in that fund must be fully withdrawn; and
- (ii) the remaining policy value must be at least the Minimum Account Value.

The redemption of units will be transacted at the unit price on the next pricing day. In the event there are any Pending Transactions, we will execute your application for redemption after completion of the Pending Transactions and at the unit price of the respective funds on the next pricing day following such completion. All proceeds derived from the redemption will be in the policy currency.

Regular withdrawal will cease:

- (i) upon written request from you; or
- (ii) upon termination of the policy.

Pending Transactions means the transactions as set out in sections “Subscription of Units”, “Redemption of Units”, “Fund Switch” and “Fees and Charges” in this Product Summary, which are not completed:

- (i) as they are in progress; and/or
- (ii) due to operational reasons, including but not limited to unit prices of the fund(s) or selected fund(s) not having been received by us.

E & O E



Full Surrender

You may request for a full surrender of policy value at any time while the policy is in force. Upon a full surrender of this Policy during premium payment term, the surrender value (if any) less indebtedness will be paid out. After premium payment term, the policy value less indebtedness will be paid out. The policy terminates thereafter.

Fund Switch

You may switch all or any of the units of one fund (“**Original Fund**”) to another fund (“**Target Fund**”) from time to time, subject to our prevailing rules and approval.

Units of the selected fund cannot be switched among the Initial Units Account, Accumulation Units Account and Top-up Units Account. The minimum amount you can switch out of a fund will be determined by us from time to time.

After each fund switch;

- (i) the remaining value of units in the Original Fund must not be less than the minimum amount determined by us. If the value of units in the Original Fund before the switch is less than the minimum amount determined by us, all the units in that Original Fund must be switched out; and
- (ii) the value of units in the Target Fund must not be less than the minimum amount as determined by us from time to time.

If we receive your fund switch request before 3.00 p.m. (Singapore time) on a business day, we will switch-out units of the Original Fund at the unit price on the next pricing day; otherwise we will use the unit price determined on the next available pricing day. In the event there are any Pending Transactions, we will execute the switch-out after completion of the Pending Transactions and at the unit price of the Original Fund on the next pricing day following such completion. The value of the units of the Original Fund will be converted into the policy currency. We will switch-in to the Target Fund based on the unit price of the Target Fund on the next pricing day in which the switch-in is to take effect.

Investment Funds

We offer a suite of funds as set out in the offering fund documents available on our website, www.tokiomarine.com. We may from time to time change the address of our website without any reference to you. We may also make available additional funds or remove funds from time to time.

Please refer to the **Product Highlights Sheet, Fact Sheet and Fund Summary (“Fund Documents”)** of the relevant ILP sub-funds which form part of this product summary. These Fund Documents can be found on our website.

As the suite of ILP sub-funds offered through this product feeds 100% into the respective underlying funds, details of the ILP sub-fund such as investment objectives, focus and approach, as well as associated risks are identical to that of the underlying fund. As such, the prospectus of the respective underlying funds has been provided in place of the Fund Summary.

The auditor of the ILP sub-funds is PricewaterhouseCoopers LLP.

The financial year-end of the funds is 31 December. A relevant audit report will be prepared and sent to you by March in the following year. A semi-annual report will be prepared and sent to you by August. The latest semi-report or relevant audit report is available on our website.

Past performance is not an indication of future performance of the fund. Investments are subjected to investment and foreign exchange risks, including the possible loss of the principal amount invested.

Dividend Distribution

If you choose to invest in ILP sub-fund(s) that pays dividends and it allows the payment of dividend in the form of cash, you have the option to either reinvest these dividends or receive payments of these dividends in the form of cash. You can only be entitled to dividend(s) if you are invested in the relevant ILP sub-fund(s) at the end of its dividend declaration date (also known as “Record Date”). The dividend, once declared, is payable within 30 days from the Record Date (“Payment Date”).



If you choose to reinvest dividends and the ILP sub-fund(s) declares any dividend(s) thereafter, we will reinvest these dividends on your behalf on the next pricing day after Payment Date, and thereby increasing your units in these ILP sub-fund(s).

If you choose to receive the payment of dividends and the ILP sub-fund(s) declares any dividend(s) thereafter, you will receive these dividends by the Payment Date. We will only pay these dividends to you if the amount of dividend you are entitled to is at least \$50 in respective ILP sub-fund currency. If the dividend is less than \$50, we will reinvest that particular dividend on your behalf for additional units in the ILP Sub-Fund(s).

If you wish to change the instructions for the distribution option, you may write to inform us at least 30 days before the Record Date. We will then follow this instruction for the upcoming and subsequent dividend distributions.

For any transactions (including surrender, full withdrawal and full switch-out) performed after Record Date, or if the policy lapse after Record Date, you are still entitled to the dividend distribution.

If the policy is cancelled during the Free-Look Period and before the Payment Date, you will not be entitled to the dividend distribution.

A dividend statement will be made available to you each time dividend is distributed.

The payment of dividend is subject to the following conditions:

- a. During premium payment term, you may receive the dividend in the form of cash from the Accumulation Units Account and Top-up Units Account. The dividend from the Initial Units Account will automatically be reinvested during premium payment term.
- b. After the premium payment term, you may receive the dividend in the form of cash from the Initial Units Account, Accumulation Units Account and Top-up Units Account.

Fees and Charges

Initial Charge

During the premium payment term, an initial charge will be deducted monthly on each Policy Monthiversary* through deduction of units from the Initial Units Account based on the unit price on the next pricing day following the Policy Monthiversary.

$$\text{Monthly Initial Charge in Policy Year N} = \frac{\text{X\% (based on selected Premium Payment Term)}}{12} \times \text{Initial Units Account Value} \times \text{N}$$

where N refers to the policy year of the policy.

The Initial Charge rate on a per annum basis are set out below:

Premium Payment Term	X%
15	0.85%
16 - 19	0.75%
20	0.65%
21 - 24	0.55%
25 - 29	0.45%
30	0.35%

We will continue to deduct for the initial charge during premium holiday.



**Policy Monthiversary means the same day as the commencement date in monthly intervals from the commencement date. If the day of the commencement is not present in a relevant calendar month, the last day of that calendar month will be treated as the Policy Monthiversary.*

Policy Charge

As long as the policy is in-force, a policy charge will be deducted monthly on each Policy Monthiversary through deduction of units from the Accumulation Units Account based on the unit price on the next pricing day following the Policy Monthiversary.

$\frac{\text{Monthly Policy Charge in Policy Year N}}{12} = \frac{1.2\% \text{ per annum}}{12} \times \text{Annualised regular premium committed at commencement date} \times N$
--

where N refers to the policy year of the policy during premium payment term. On and after the premium payment term, N refers to the premium payment term.

We will continue to deduct for the policy charge during premium holiday.

Any changes to the Policy such as reduction in regular premium, premium holiday and/ or withdrawal will not change the policy charge amount charged.

If there is insufficient Accumulation Units Account value to deduct the policy charge, we will deduct any outstanding policy charge from the Initial Units Account and/ or Top-up Units Account. The policy will terminate when there is insufficient policy value to deduct any outstanding policy charge.

Monthly Protection Charge (“MPC”)

A MPC will be levied:

- a) during the premium payment term if the Advanced Death Benefit is selected by you; or
- b) during the premium payment term and before policy anniversary immediately after the 99th birthday of the youngest life assured if the Advanced Death Benefit with Life Benefit Rider is selected by you.

The MPC for the first two (2) policy years will be accrued and deducted from the Accumulation Units Account in one lump sum in the third policy year.

From the third policy year, the MPC will be deducted monthly in advance from the Accumulation Units Account. The MPC will be calculated based on the sum at risk**, using the MPC rates based on the age and sex of the oldest life assured in the policy on each Policy Monthiversary. If there are two (2) or more life assureds with the same birth date and of different sex, the MPC rates based on the male will be used. The MPC rates are shown in the Appendix A - Monthly Rates for Monthly Protection Charges (For Death). The sum at risk is calculated based on the prevailing unit price on the Policy Monthiversary.

The MPC rates are not guaranteed.

We will calculate the number of units to be deducted from the Accumulation Units Account based on prevailing Unit Price on the Policy Monthiversary. The Units will then be sold at the Unit Price of the next Pricing Day. Due to market fluctuation, the Unit Price at which the Units are sold may differ from the Unit Price used to calculate the MPC payable. As such, the actual MPC amount deducted may be different.

If there is insufficient Accumulation Units Account value to deduct the MPC, we will deduct any outstanding MPC from the Initial Units Account and/ or Top-up Units Account. The policy will terminate when there is insufficient policy value to deduct any outstanding MPC.

We will continue to deduct for the MPC during premium holiday.

***Sum at risk for the basic plan is the Net Premium paid converted (where applicable) into the policy currency using a premium conversion factor as determined by us from time to time at our discretion, less 101% of the Initial Units Account value and 101% of Accumulation Units Account value. In the event that 101% of the Initial*

E & O E

Units Account value and 101% of Accumulation Units Account value is greater than or equal to Net Premium, sum at risk will be zero.

Premium Charge for Recurring Single Premium and Top-up Premium

A 5% premium charge will be imposed on each recurring single premium and/or top-up premium. This charge will be deducted prior to the allocation of the recurring single premium and/or top-up premium to the policy.

Administrative Charge

Nil

Surrender Charge

A surrender charge will be levied upon the surrender on or before the end of the premium payment term.

The surrender charge is calculated by multiplying the Initial Units Account value by the applicable surrender charge rate depending on the policy year at the point of surrender.

The surrender charge will be deducted in calculating the surrender value of this policy.

The surrender charge rates are shown in the Appendix A - Surrender Charge.

Partial Withdrawal and Regular Withdrawal Charge

Nil

Credit Card Charge

When premiums are paid by credit card, we will impose a charge of 1.60% on each premium to cover charges imposed by the issuing company.

Policy Currency Change Charge

Nil

Fund Management Fee

The fund management fee for each of the funds is set out in the fund documents available on our website.

The fund management fee is already accounted for in the unit price[^] and is not an additional charge to the policy.

[^]Please refer to the attached **Investment-Linked Pricing of Units** which forms part of this Product Summary for details.

Switching Charge

There are no charges for fund switch.

Charges Associated with Third Parties

All bank charges associated with the receipt of premiums from you and/or transfer of proceeds to you; as well as any other charges, including but not limited to fees for currency conversion imposed by third parties, in connection with any transactions under this policy shall be borne by you.

Notes:

- (i) We reserve the right to vary any fees and charges, by giving you reasonable written notice or of such minimum period as may be required by the applicable codes or such other regulatory requirements.
- (ii) If there are any Pending Transactions, we may defer the calculation and deduction of the charges and in the event of such deferment, we will use the unit price on the next pricing day after completion of the Pending Transactions.

Free-Look Period

You may cancel your policy by writing to us within 14 days after you have received the policy document. If the policy is sent by email or post, it is deemed to have been delivered and received 7 days after the date of emailing or posting.



If you exercise a free-look cancellation, we will refund the following:

- (i) the part of paid premiums not allocated with units;
- (ii) the value of the remaining units under the policy at the unit price on the next pricing day following the receipt of your written request;
- (iii) all fees and charges deducted from the policy; and
- (iv) 100% of the premiums paid for premium-paying rider(s) (if any),

less Initial Bonus and expenses, including medical and any other expenses incurred in assessing the risk under the policy (if any), subject to the total amount of premiums paid (without interest).

Termination

Base Policy

The policy will automatically terminate on the earliest of any of the following:

- (i) if the policy is terminated in accordance with the terms and conditions of the policy;
- (ii) the death of the last life assured covered under the policy;
- (iii) full surrender of the policy;
- (iv) the policy value is insufficient to pay for any fees and charges;
- (v) your written request and our acceptance of the application to terminate the policy;
- (vi) non-fulfillment of regular premium payment for the first two (2) policy years; or
- (vii) any other cause of termination as permitted under or any change of laws or regulatory requirements, including court orders.

Further, we may at our discretion terminate the policy at any time if such termination is necessary for compliance with the laws and subsidiary legislation relevant to any of the funds or their underlying funds.

Life Benefit Rider

The rider will automatically terminate on the earliest of any of the following:

- (i) if the rider is terminated in accordance with the terms and conditions of the policy;
- (ii) the coverage expiry date of the rider;
- (iii) the death of the last life assured covered under the rider;
- (iv) termination of the base policy which the rider is attached to;
- (v) the policy value is insufficient to pay for MPC after the premium payment term and before the policy anniversary immediately after the 99th birthday of the youngest life assured;
- (vi) your written request and our acceptance of the application to terminate the rider; or
- (vii) any other cause of termination as permitted under or any change of laws or regulatory requirements, including court orders.

Exclusions

Suicide and Pre-Existing Condition

If the life assured dies by suicide or due to pre-existing condition, whether sane or otherwise, within one (1) year following the later of:

- (i) the issue date of the policy;
- (ii) the last reinstatement date of the policy; or
- (iii) the effective date of any change of life assured,

We will pay the higher of:

- (i) the surrender value (if any) less indebtedness; or
- (ii) policy value minus initial bonus and indebtedness,

determined on the next Pricing Day following the date of notification of death.

If the policy covers multiple life assureds, the above only applies upon the death of the last life assured covered under the policy.

E & O E



Accidental Death Benefit, Double Indemnity Benefit and Medical Reimbursement Benefit

We will not pay the Accidental Death Benefit, Double Indemnity Benefit and Medical Reimbursement Benefit that is caused directly or indirectly, wholly or partly by any of the following:

- (a) any self-inflicted injury, suicide or attempted suicide whether sane or insane;
- (b) any deliberate or intentional act of the life assured, or putting oneself in danger if such act could have been reasonably avoided;
- (c) war (whether declared or otherwise), invasion, civil war, revolution or any warlike operations;
- (d) violation or attempted violation of any law or resistance to arrest;
- (e) the life assured engaging in aerial activities (except as a fare-paying passenger or as a crew member in a properly licensed private and/or commercial aircraft operated by a private and/or commercial passenger airline on a regular scheduled passenger trip or established route);
- (f) childbirth, pregnancy, miscarriage, abortion, sterilization, contraception, treatment for infertility or any complications that may have been accelerated or induced by injury;
- (g) any form of dental care or treatment (unless necessitated by injury and provided that such dental care and/or treatment shall be applied to sound natural teeth). Dentures and all related expenses are excluded;
- (h) any form of cosmetic, plastic or elective surgery unless necessitated by injury;
- (i) any form of mental or psychiatric disorder;
- (j) under the influence of alcohol or drugs, except for drugs prescribed by a Medical Practitioner for the purpose of treatment;
- (k) treatment for congenital anomalies or physical defects;
- (l) Acquired Immunodeficiency Syndrome (AIDS), Human Immunodeficiency Virus (HIV) infection or any associated complications;
- (m) any communicable or infectious disease which has been announced as an epidemic by the local authority or pandemic by the World Health Organization;
- (n) any kind of disease or illness (except those covered under Enhanced Scope of Coverage);
- (o) any injury occurring prior to the commencement date;
- (p) any Pre-existing Condition;
- (q) the life assured engaging in or taking part in air, military, naval training, exercises, manoeuvres, warlike operations or handling of explosives and demolition materials and while under orders for restoration of public order, whether in time of peace, declared or undeclared war except where operationally ready national services duties are carried out in Singapore or overseas (where applicable) pursuant to the Enlistment Act (Cap 93);
- (r) the life assured engaging in hazardous sport(s) (including but not limited to winter sports, ice hockey, horse riding, polo playing, canoeing, sailing or windsurfing, mountaineering, rock climbing, caving, potholing, hunting, hang gliding, sky diving, parachuting, scuba diving boxing, wrestling, martial arts activities), unless such activities are engaged on a recreation basis with a licensed organisation; and/or
- (s) the life assured engaging in a sport in a professional capacity regardless whether the life assured earn any form of income or remuneration from engaging in such sport.

Retrenchment Benefit

We will not pay the Retrenchment Benefit if:

- (a) the date of retrenchment is within 24 months from the issue date, or the last reinstatement date of the policy (where applicable);
- (b) you are aware of the retrenchment before the issue date, or the last reinstatement date of the policy (where applicable);
- (c) you are self-employed, or are an independent contractor or sole proprietor at the date of retrenchment;
- (d) the employer is your relative;
- (e) you or your relative
 - i. hold a substantial interest; or
 - ii. are in a position to exercise control over the appointment and termination of employees, in the company, club, corporation, limited liability partnership, society, association or partnership (or such other similar body whether incorporated or unincorporated) which employs you;
- (f) the retrenchment arises out of your:
 - i. retirement;
 - ii. resignation;
 - iii. termination or suspension due to willful or deliberate misconduct or unlawful behavior;
 - iv. natural expiry of the employment contract;
 - v. leave of absence whether paid or unpaid;



- vi. military discharge; or
- vii. any voluntary forfeiture of income by you;
- (g) if you suffer from retrenchment from a full-time employment which you have not worked for at least 6 consecutive months immediately prior to the retrenchment.

“Relative” means your spouse, parent, sibling, uncle, aunt, nephew, niece, grandparent, child and grandchild.
“Substantial interest” means to own 5% or more of the equity interest in a body corporate.

Mis-statement of Age / Sex / Smoker Status / Country of Residence

If the date of birth, sex, smoker status and/ or country of residence of the life assured was incorrectly stated in your proposal form to us, the terms of your policy and the benefits payable will be adjusted as we deem fit having regard to the correct age, sex, smoker status and/ or country of residence.

General Risks Associated with an Investment in Collective Investment Schemes

Investments in collective investment schemes are subject to market risks, fluctuations in interest rates and foreign exchange rates, political instability, exchange controls, changes in taxation and foreign investment policies and other restrictions and controls which may be imposed by the relevant authorities in other countries. Investments in fixed-income securities are subject to default risks. In addition, investments in Asian and/ or emerging markets may be subject to volatility and a lack of liquidity.

Investments in collective investment schemes are designed to produce returns over the long-term and are not suitable for short-term speculation. Investors should not expect to obtain short-term gains from such investment.

Investors should be aware that the price of units in a collective investment scheme and the income of a collective investment scheme may fall or rise. Holders may not get back their original investment.

Policy Owners' Protection

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact your insurer or visit the LIA or SDIC web-sites (www.lia.org.sg or www.sdic.org.sg).

Important Notes

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid.

We reserve the right to terminate or suspend the top-up premiums, partial withdrawal and fund switch at our discretion. We shall not be responsible for any losses whatsoever arising from or attributable to our decision to suspend or terminate these facilities.

Past performance is not an indication of future performance of the fund. Investments are subjected to investment and foreign exchange risks, including the possible loss of the principal amount invested.

This Product Summary does not form a part of any contract of insurance. It is intended only to be a simplified description of the product features applicable to this plan and is not exhaustive. The contents of this Product Summary may vary from the terms of cover eventually issued. Please refer to the Policy Contract for all terms and conditions, including exclusions whereby the benefits under your policy may not be paid out. You are advised to read the Policy Contract. For the avoidance of doubt, only the terms and conditions as set out in the Policy Contract will bind the parties.



APPENDIX A

Monthly Rates for Monthly Protection Charges (For Death), Per \$1,000 Sum at Risk

Age Next Birthday	Male (\$)	Female (\$)	Age Next Birthday	Male (\$)	Female (\$)
19	0.04130	0.02360	61	0.52410	0.29670
20	0.04320	0.02380	62	0.58530	0.32120
21	0.04510	0.02380	63	0.65650	0.34950
22	0.04610	0.02580	64	0.73910	0.37820
23	0.04700	0.02580	65	0.83720	0.41260
24	0.04800	0.02680	66	0.98750	0.47300
25	0.04900	0.02780	67	1.12550	0.53220
26	0.04990	0.02910	68	1.41090	0.67480
27	0.05090	0.03190	69	1.59730	0.79340
28	0.05180	0.03560	70	1.78740	0.94210
29	0.05280	0.03750	71	2.11970	1.18750
30	0.05380	0.03850	72	2.29590	1.37720
31	0.05450	0.03940	73	2.46590	1.56580
32	0.05550	0.04040	74	2.64930	1.75620
33	0.05640	0.04420	75	2.87290	1.96500
34	0.05740	0.04520	76	2.93620	2.02830
35	0.05840	0.04610	77	2.99690	2.09870
36	0.05990	0.04630	78	3.07300	2.18250
37	0.06100	0.04730	79	3.15320	2.25190
38	0.06220	0.04820	80	3.37510	2.43500
39	0.06410	0.04920	81	3.73750	2.66360
40	0.06550	0.05200	82	4.13700	2.99610
41	0.07430	0.05300	83	4.57920	3.37080
42	0.07750	0.05420	84	5.06580	3.79020
43	0.08350	0.05640	85	5.60180	4.26110
44	0.09000	0.06150	86	6.19280	4.78730
45	0.09790	0.06760	87	6.84270	5.37530
46	0.10540	0.07460	88	7.55510	6.03200
47	0.11440	0.08150	89	8.33870	6.76390
48	0.12590	0.08960	90	9.19740	7.58030
49	0.13820	0.09960	91	10.13680	8.48900
50	0.15310	0.10850	92	11.16400	9.49640
51	0.16850	0.12050	93	12.28480	10.61110
52	0.18760	0.13230	94	13.50510	11.84470
53	0.21050	0.14440	95	14.83210	13.20380
54	0.23660	0.16010	96	16.26910	14.69500
55	0.26440	0.17520	97	17.82300	16.33170
56	0.29620	0.19200	98	19.49860	18.11600
57	0.33270	0.20970	99	21.30840	20.07330
58	0.37390	0.22950			
59	0.41840	0.25030			
60	0.46790	0.27210			



Surrender Charge

Premium Payment Term: 21 -30 Years

Policy Year	Premium Payment Term									
	21	22	23	24	25	26	27	28	29	30
1	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
2	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
3	99%	99%	99%	99%	99%	99%	99%	99%	99%	99%
4	99%	99%	99%	99%	99%	99%	99%	99%	99%	99%
5	99%	99%	99%	99%	99%	99%	99%	99%	99%	99%
6	97%	97%	98%	98%	98%	99%	99%	99%	99%	99%
7	95%	96%	96%	96%	96%	96%	97%	98%	98%	98%
8	92%	93%	93%	93%	94%	94%	95%	97%	97%	97%
9	88%	89%	90%	91%	92%	93%	94%	95%	95%	96%
10	85%	87%	89%	90%	90%	91%	92%	93%	94%	95%
11	81%	83%	85%	87%	88%	89%	90%	91%	92%	94%
12	75%	78%	80%	82%	85%	87%	88%	89%	91%	93%
13	69%	73%	76%	79%	83%	84%	86%	87%	89%	91%
14	63%	68%	73%	77%	80%	82%	84%	86%	87%	89%
15	58%	63%	68%	73%	77%	79%	81%	83%	85%	87%
16	52%	59%	65%	71%	73%	75%	78%	80%	83%	86%
17	46%	51%	58%	64%	69%	72%	74%	77%	80%	83%
18	39%	47%	54%	61%	65%	68%	71%	74%	77%	81%
19	32%	40%	48%	55%	60%	63%	67%	70%	74%	78%
20	23%	32%	41%	49%	54%	58%	62%	66%	70%	76%
21	15%	24%	33%	42%	48%	53%	57%	62%	67%	72%
22		15%	24%	34%	41%	47%	53%	58%	63%	68%
23			15%	25%	33%	40%	47%	53%	59%	63%
24				15%	24%	31%	40%	47%	54%	58%
25					15%	23%	32%	41%	49%	53%
26						15%	23%	33%	42%	46%
27							15%	24%	34%	39%
28								15%	25%	31%
29									15%	24%
30										15%

E & O E



Premium Payment Term: 15 - 20 Years

Policy Year	Premium Payment Term					
	15	16	17	18	19	20
1	100%	100%	100%	100%	100%	100%
2	100%	100%	100%	100%	100%	100%
3	99%	99%	99%	99%	99%	99%
4	99%	99%	99%	99%	99%	99%
5	99%	99%	99%	99%	99%	99%
6	91%	93%	95%	96%	97%	97%
7	84%	87%	89%	90%	92%	94%
8	76%	80%	84%	87%	89%	91%
9	68%	73%	76%	80%	83%	87%
10	60%	64%	68%	72%	75%	83%
11	50%	56%	62%	67%	72%	79%
12	43%	50%	56%	62%	67%	72%
13	34%	42%	49%	55%	61%	65%
14	26%	34%	42%	49%	56%	59%
15	15%	25%	34%	42%	50%	54%
16		15%	25%	35%	44%	48%
17			15%	27%	37%	41%
18				15%	27%	33%
19					15%	24%
20						15%