

## DIRECT – Singlife Whole Life Product Summary

### 1. What is this product about?

This is a regular payment, participating whole life insurance protection plan which provides **you** with basic benefits, comprising death benefit and terminal illness benefit for whole of life, and total and permanent disability benefit for a period up to **age 65** of the life assured.

This plan allows **you** to participate in the performance of **our** participating fund in the form of non-guaranteed bonuses.

The objective of this plan is to help meet **your** protection needs and to provide **you** with insurance coverage for whole life, while accumulating cash value.

Words in bold have the specific meanings given to them under section **11. Definitions**.

#### Product at a glance

<ul style="list-style-type: none"><li>• Choose the amount of insurance cover (i.e. <b>sum assured</b>) that meets <b>your</b> protection needs and enjoy coverage for life.</li><li>• Choose to pay <b>your</b> regular premium till <b>age 70</b> or <b>age 85</b>.</li><li>• Choose to pay either monthly, quarterly, half-yearly or yearly.</li><li>• Premium for this plan (basic benefits) is level and guaranteed during the chosen premium payment term.</li></ul>	<ul style="list-style-type: none"><li>• Benefits are paid in a lump sum if, during the coverage period, the <b>life assured</b>:<ul style="list-style-type: none"><li>▪ suffers from <b>terminal illness</b>;</li><li>▪ suffers from <b>total and permanent disability</b>; or</li><li>▪ dies.</li></ul></li><li>• Benefit from the accumulation of guaranteed cash value and the non-guaranteed <b>reversionary bonus</b> and <b>terminal bonus</b>.</li><li>• Add on supplementary benefits to <b>your</b> insurance cover for extra peace of mind.</li></ul>
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### 2. What benefits does this plan offer?

This plan offers **you** insurance coverage and a surrender benefit.

#### 2.1. Insurance coverage (basic benefits)

This plan provides **you** with basic benefits such as the death benefit, terminal illness benefit, and total and permanent disability benefit.

Benefits	What <b>we</b> pay	What <b>we</b> do not pay
Death benefit	<p>If the life assured dies, <b>we</b> will pay the death benefit in one lump sum. The death benefit is made up of:</p> <ul style="list-style-type: none"> <li>• the <b>sum assured</b>;</li> <li>• any accumulated <b>reversionary bonus</b>; and</li> <li>• any <b>terminal bonus</b>.</li> </ul> <p>If <b>we</b> have paid part of the death benefit in a previous claim, only the balance will be payable.</p> <p>All other benefits end automatically on the date the life assured dies.</p>	<p><b>We</b> will not pay the death benefit if the life assured commits suicide as stated in section <b>10.1. Suicide</b>.</p>
Terminal illness benefit	<p>If the life assured suffers from <b>terminal illness</b>, <b>we</b> will pay the terminal illness benefit as an early payout of the death benefit in one lump sum.</p> <p>If <b>we</b> have paid part of the death benefit in a previous claim, only the balance will be payable for terminal illness benefit.</p> <p>All other benefits end automatically when <b>we</b> make this payment in full.</p>	<p><b>We</b> will not pay the terminal illness benefit for <b>terminal illness</b> in the presence of human immunodeficiency virus (HIV) infection.</p>
Total and permanent disability benefit	<p>If the life assured suffers from <b>total and permanent disability</b> before the policy anniversary in which the life assured is <b>age 65</b>, <b>we</b> will pay the total and permanent disability benefit as an early payout of the death benefit in one lump sum.</p> <p>If <b>we</b> have paid part of the death benefit in a previous claim, only the balance will be payable for total and permanent disability benefit.</p> <p>All other benefits end automatically when <b>we</b> make this payment in full.</p> <p>Note:</p> <p>If the total <b>sum assured</b> for the total and permanent disability benefit under <b>your</b> policy and any other policy issued by <b>us</b> for the same life assured is more than S\$2,000,000, <b>we</b> will:</p> <p>(i) waive the premiums for total and permanent disability benefit from the policy anniversary immediately following <b>our</b> admission of <b>your</b> claim for <b>total and permanent disability</b>; and</p>	<p><b>We</b> will not pay the total and permanent disability benefit if <b>your</b> claim is directly or indirectly, wholly or partly caused by or arising from or contributed to by:</p> <ul style="list-style-type: none"> <li>• deliberate acts such as self-inflicted illness or injury, while sane or insane;</li> <li>• attempted suicide;</li> <li>• injuries sustained during travel on any type of aircraft except as a fare-paying passenger or a crew member of an international airline operating on a regularly-scheduled passenger flight of a licensed commercial aircraft; or</li> <li>• any <b>pre-existing condition</b>.</li> </ul>

	<p>(ii) pay the total <b>sum assured</b> in three payments as follows:</p> <ul style="list-style-type: none"> <li>• S\$2,000,000 upon admission of <b>your</b> claim; and</li> <li>• the remainder in two equal instalments. The first instalment will be paid one year after the date on which the S\$2,000,000 was paid. The second instalment will be paid two years after the date on which the S\$2,000,000 was paid.</li> </ul>	
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## 2.2. Surrender benefit

**Your** policy will gain a cash value from the start of the 3rd policy year as long as the premiums are paid up-to-date. Please refer to the policy illustration for the illustrated cash surrender value **you** may get if **you** surrender the policy early. Please refer to section **9.2. Surrender your policy** of this product summary for more details.

## 3. Non-guaranteed bonuses

**You** can benefit from the non-guaranteed bonuses on **your** policy as **we** distribute a share of **our** participating fund profit to **you** in the form of **reversionary bonus** and **terminal bonus**.

### **Reversionary bonus (RB)**

The RB is determined annually by **us** and is a non-guaranteed annual bonus that **we** may add to **your** policy.

The annual RB rate<sup>#</sup> is illustrated at SGD7 per SGD1,000 of the **sum assured**. Once RB is declared and added to **your** policy, it shall form part of the guaranteed cash value of **your** policy and is illustrated to compound at SGD7 per SGD1,000 on the accumulated RB.

**You may wish to note:**

- RB is declared annually and added to **your** policy on the following policy anniversary.
- Where applicable, **you** may choose to either fully or partially withdraw the accumulated RB and **we** will pay **you** the surrender value of the RB. The minimum amount for a withdrawal is SGD1,000 (in multiples of SGD10) or the balance available.

### **Terminal bonus (TB)**

The TB is determined by **us** and is a non-guaranteed bonus that **we** may pay **you** at the point of a payout arising from:

- a claim for any of the benefits under **your** policy; or
- a request to surrender **your** policy.

The TB rate on death and surrender<sup>#</sup> (as a % of accumulated **reversionary bonus**) is illustrated in Appendix A.

<sup>#</sup>The RB indicated above and TB indicated in Appendix A are based on an illustrated investment rate of return of 4.25% per annum (p.a.), which is the higher rate as illustrated in the policy illustration.

In comparison, at an illustrated investment rate of return of 3.00% p.a, the bonus rates are expected to be adjusted downwards depending on the future outlook of the participating fund.

Please refer to the policy illustration for the bonus amounts at the illustrated investment rate of return of 3.00% p.a. and 4.25% p.a. respectively. The two rates are used purely for illustrative purposes and do not represent upper and lower limits of the investment performance of the participating fund.

All bonuses are not guaranteed and depend on the performance of **our** participating fund.

**All guaranteed benefits, including bonuses which have already been allocated to the participating fund policyholders, will be provided for regardless of the performance of our participating fund.**

**All future bonuses of the plan which have yet to be allocated to the participating fund policyholders are not guaranteed and we will decide the level of bonus to be declared each year, as approved by our Board of Directors (the “Board”), taking into account the written recommendation of the Appointed Actuary.**

#### **4. Details on Investment of Assets of the Participating (‘Par’) Life Insurance Fund**

**We** currently operate only one sub-fund (“Par sub-fund”) within the main participating fund.

As investment best practice and to ensure that **we** continue to be able to maintain an acceptable overall risk level, **we** may opt for a specific investment strategy for a particular product or particular group of products, creating different investment pools within the Par sub-fund.

##### **Investment Objective and Strategy of the Combined Assets Backing the Plan**

The investment objective of the different investment pools within the Par sub-fund is to select appropriate investments to earn a competitive rate (allowing for the effect of taxation) commensurate with acceptable levels of solvency risks, having regard to the:

- nature and term of the particular product or group of products within each investment pool;
- immediate cashflow needs arising from the product or group of products within the investment pool;
- prevailing local regulatory and Singapore Life Holdings Pte. Ltd.’s requirements;
- expected returns and volatility of different asset classes; and
- investment-related risks, mainly market, credit, interest rate, currency and liquidity risks.

Through meeting the investment objective, **we** aim to provide stable medium to long-term returns to **our** Par sub-fund policyholders and strive for bonuses that are fair and equitable to the Par sub-fund policyholders.

**We** hold a wide range of assets to back the Par sub-fund policies and it regularly reviews the long-term asset allocation of each investment pool within the Par sub-fund with due regard to the Par sub-fund’s investment objectives. As part of its investment strategy, maximum and minimum exposures to, and performance benchmarks for different asset classes are also set in accordance with the fund objectives.

The long-term asset allocation of the Par sub-fund includes some higher risk investments, which **we** expect to provide a higher return, such as equities, property & others, as well as lower risk investments such as fixed income, cash and deposits. As the Par sub-fund gets smaller and policies on average get closer to maturity, **we** expect that **we** will invest less in higher risk investments and more in lower risk investments.

The Par sub-fund is managed by our in-house team who start with a strategic asset allocation designed with target return, liability, risk management and sustainability considerations. It may use external specialist fund managers to manage certain asset classes, including private equity and hedge funds.

### Investment Mix

As described above, the long-term investment mix (strategic asset allocation) may differ between different products or group of products belonging to different investment pools.

For the investment pool that this plan belongs to, the allocation is as follows:

Asset Class	Strategic Asset Allocation	Asset Allocation as at 31 Dec 2024
Fixed Income	70%	73%
Equities	21%	19%
Property	7%	5%
Other Assets##	2%	3%

##Other Assets include cash, derivatives and money market securities

Note: The actual asset allocation may be different from the strategic asset allocation but will be within an asset allocation range that is stipulated in **our** Investment Policy and approved by the Board.

### Total Expense Ratio

The Total Expense Ratio is the proportion of total expenses incurred by the participating fund to the assets of the participating fund. These expenses include costs such as investment, management, distribution, taxation and other expenses.

An expected level of expenses to be incurred by the participating fund has been allowed for in the premiums payable for **your** policy and is not an additional cost to **you**. If the actual level of expenses varies significantly from the expected level of expenses, it may affect the non-guaranteed benefits **you** may receive.

For **our** participating fund, the past Total Expense Ratios are shown in the table below.

	2022	2023	2024	Averaged over the last 3 years	Averaged over the last 5 years	Averaged over the last 10 years
Total Expense Ratio	1.95%	2.26%	3.18%	2.50%	2.50%	2.60%

Please note that historical expense ratios may not be indicative of future expense ratios.

The total expense ratio is calculated based on the following formula:

$$\text{Total Expense Ratio (\%)} = \frac{\text{Total Expenses}}{\text{Average Asset Value **}} \times 100$$

\*\* The average asset value is computed based on the average of the asset value at the beginning and ending period for the year of computation.

### Investment Rate of Return

For **our** participating fund, the past investment rates of return (after deducting investment expenses only) are shown in the table below.

	2022	2023	2024	Averaged over the last 3 years	Averaged over the last 5 years	Averaged over the last 10 years
Investment Returns	-13.57%	5.66%	4.08%	-1.68%	0.82%	3.00%

Please note that historical performance may not be indicative of future performance.

### Key Factors Affecting the Performance of the Participating Fund and Level of Bonuses

Within the participating fund, the factors affecting the sub-fund's and investment pools' performance and level of bonuses include:

- the Par sub-fund's investment performance (including the credit risk of the Par sub-fund assets) and its future outlook;
- **our** running costs, which include administrative costs, and investment costs;
- the tax **we** have to pay;
- the shareholders' share of profits, which is tied directly to the bonuses declared;
- the claims **we** have to pay, such as death and surrender claims;
- other profit and losses in the Par sub-fund.

**We** will determine the level of bonuses taking into account the current performance as well as future outlook for the Par sub-fund.

### Sharing of Risks

The participating fund provides sharing of risk for policyholders – this smoothens out the ups and downs that individual policyholders would have experienced if they have invested independently and directly.

Where a specific investment strategy or strategic asset allocation is being adopted, there will be minimal interactions (“cross subsidies”) between investment returns from the different investment pools. However, in certain circumstances, cross subsidies between investments returns from the different investment pools may be allowed subject to the approval of the Appointed Actuary and the investment committee which consists of senior members of **our** management team. There remains to be cross subsidies between the other key factors affecting the performance of the Par sub-fund and level of bonuses stated above. Surplus of assets in one investment pool may be used to support shortfall of assets in another investment pool to ensure that the participating fund remains solvent.

The values of the assets supporting the products are determined by accumulating the cash flows for each product or group of products. This is calculated by accumulating the premium income plus the investment return, less deduction for expenses, tax, the cost of providing benefits and the shareholders' share of profits as well as other costs that may be incurred in managing the fund.

## Smoothing of Bonuses

Although bonuses are not guaranteed, insurers generally try to avoid large fluctuations in the bonus declared from year to year. **We** aim to achieve this stability by smoothing bonuses over time. This means that bonuses may be held back in years when the performance of the fund has been good so that bonuses can be less affected when conditions are or seems likely to get less favourable. The net effect is that bonuses and interest rates will not necessarily follow the short-term rises and falls in the investment markets.

The greater the exposure to higher risk investments, the greater the expected volatility in net investment return.

Smoothing will never reduce any guaranteed benefits that may apply. The cost of smoothing is intended to be neutral over the longer term, although market conditions can lead to a profit or loss on smoothing in the short term.

In general, long-term trend and movement are likely to be incorporated into the changes in reversionary (annual) bonus rates, while variations due to sudden or abrupt market movement and volatility are likely to be reflected through the changes in terminal bonus rates. Although changes are smoothed, there is no maximum or minimum amount by which reversionary and terminal bonus rates may be altered.

## Past 3 Years Bonus Rates

### Reversionary Bonus (RB)

Declared for Year / in Year	2024/2025	2023/2024	2022/2023
Per 1,000 of Sum Assured (SGD)	7.00	7.00	7.00
Per 1,000 of Accumulated RB (SGD)	7.00	7.00	7.00

Past performance is not necessarily indicative of future performance.

### Terminal Bonus (TB) – As a % of Accumulated RB

Past experience for Terminal Bonus declaration is presently not available.

Past performance is not necessarily indicative of future performance.

## Fees and Charges under the Par sub-fund

**We** incur expenses in operating the business. These include the salaries of staff, the cost of maintaining the office, investment costs, and other such ongoing / one-off costs. When establishing fair payouts, **we** will determine a reasonable share of these expenses to be attributed to the operation of each investment pool within the Par sub-fund.

Fees and charges have been included in the calculation of the premium and will not be separately charged to the policyholders.

## Conflict of Interests

**We** are not aware of any conflict of interest in relation to the Par sub-fund and its management.

## Related Party Transactions

**We** have the following related-party transactions based on terms agreed between the parties concerned:

1. Management services provided to **our** related companies.

These services are provided based on management agreements signed with all the respective companies. These agreements are being periodically reviewed to ensure that the fees charged are reasonable and in line with the market.

### Annual Bonus Updates

**You** will be updated on the performance of **your** policy via an annual statement and update, which will be made available to **you** following **our** annual bonus declaration, by 30 June each year.

### 5. What premium payment terms does this plan offer?

**You** can choose from the following premium payment terms available:

- a. Pay regular premium till **age 70**
- b. Pay regular premium till **age 85**

### 6. Who can buy this plan?

The minimum and maximum entry ages of the life assured for this plan are:

Premium payment term	Entry age (age next birthday)	
	Minimum	Maximum
Pay till <b>age 70</b>	19	60
Pay till <b>age 85</b>	19	65

This plan is only offered on a single-life basis.

### 7. What premium payment methods does this plan offer?

**You** can choose to pay **your** premiums either monthly, quarterly, half-yearly or yearly by the following methods:

- for the first premium: cash, cheque or credit card (Visa or Mastercard).
- for renewal premiums: interbank GIRO, cash, cheque or AXS.

This policy is available in SGD currency only.

Except for the first premium, **you** must pay the premiums within 30 days (the "Grace Period") from the premium due date. **We** may end **your** policy if **you** do not pay the premiums on time.

### 8. When your policy ends?

**Your** policy ends when:

- the life assured dies;
  - **we** cancel **your** policy at **your** request;
  - **we** pay the death benefit or the early payout of death benefit under **your** policy in full;
  - **we** void **your** policy on account of incorrect or incomplete information provided to **us**;
  - **your** policy lapses due to non-payment of premiums within 30 days from the date they become due (and when **your** policy does not have sufficient cash value for **us** to advance a loan to keep **your** policy in force);
  - the total amount **you** owe **us** becomes more than the cash value in **your** policy;
  - **your** policy becomes void under section **10.1. Suicide**;
  - **you** cancel **your** policy under section **9.1. Cancel your policy (free look cancellation)**; or
  - **we** accept **your** application to surrender **your** policy under section **9.2. Surrender your policy**,
- whichever is earliest.

Unless **you** cancel **your** policy under section 9.1, **we** will not refund any premium paid if **you** write to **us** to end **your** policy. **Your** policy will end from the premium due date immediately following the date **we** accept **your** written request to end **your** policy.

All benefits (including supplementary benefits) automatically end on the date **your** policy ends.

## 9. What can you do with your policy?

### 9.1. Cancel your policy (free look cancellation)

**You** have 14 days from the time **you** receive **your** policy to decide whether **you** want to continue with it. If **you** do not want to continue, **you** may write to **us** to cancel **your** policy. As long **you** have not made any claim under **your** policy, **we** will cancel **your** policy and refund the premiums paid, without interest and less any expenses incurred in considering **your** application and issuing **your** policy.

If **your** policy was sent to **you** by post, **we** will consider it delivered seven days after posting. If **your** policy was sent to **you** electronically, **we** will consider it delivered seven days after sending or when **you** download **your** policy electronically.

### 9.2. Surrender your policy

**Your** policy will gain a cash value from the start of the 3<sup>rd</sup> policy year as long as the premiums are paid up-to-date.

While **your** policy is in force, **you** may either apply to fully surrender **your** policy for its cash value, or partially surrender **your** policy by reducing the **sum assured** of the **basic benefits** (depending on the minimum **sum assured** of the policy) and withdrawing the **cash value** partially, provided **you** meet **our** terms, conditions and guidelines applicable at the time of **your** application.

Upon full surrender, **your** policy will end and **you** will not be entitled to any benefit under **your** policy.

Please refer to the policy illustration for the illustrated cash surrender value **you** may get if **you** surrender the policy early.

### 9.3. Request for a policy loan

- a. While **your** policy is in force, **you** may apply for a loan from **your** policy provided **you** meet **our** terms, conditions and guidelines applicable at the time of **your** application and the following conditions:
  - the total sum of the loans and any amount **you** owe **us** must not exceed 90% of the cash value of **your** policy; and
  - the interest charges on the loan will be based on the rates determined by **us**. The accumulated interest charged will be added as principal to the outstanding loan on each policy anniversary.
- b. If **we** approve **your** application for a loan, **we** will have a first charge on **your** policy which will have priority against all other claims.
- c. If at any time the total amount **you** owe **us** becomes more than the cash value, **your** policy will automatically end.

## 9.4. Make a claim

The claimant must notify **us** and give **us** the following documents at **our** registered office to prove the claim:

- the completed claim form;
- proof of the life assured's date of birth;
- the medical report and/or diagnosis issued by a **registered medical practitioner** acceptable to **us**. The medical report and/or diagnosis must be supported by clinical, radiological, histological and laboratory proof at the claimant's expense;
- the death certificate (when making a claim for death benefit);
- proof that the claimant is entitled to payment under **your** policy; and
- any other document **we** consider necessary to support the claim.

Notice and proof must be given to **us**, as soon as reasonably possible, after the diagnosis or any event giving rise to a claim.

**We** will pay the benefits when **we** admit the claims after receiving satisfactory proof. Before **we** pay any benefit, **we** will first deduct from the benefits payable the remaining premiums due for that policy year and any amount **you** owe **us** (including any interest at a rate determined by **us**).

Any benefits payable under the policy are made to **you**, **your** legal representative or such other authorised parties (as the case may be). **We** will not make any payment in respect of any claim incurred unless full premium has been received by **us**.

Please visit <https://singlife.com/en/make-a-claim/> for the claim procedures.

## 10. What do you need to note?

### 10.1. Suicide

If the life assured commits suicide (while sane or insane) within one year from the policy issue date or the last reinstatement date of **your** policy (whichever is later), **your** policy is void on the date immediately before the date of death. **We** will refund premiums paid for the basic benefits, without interest and less any amount **you** owe **us**, from the policy issue date or the last reinstatement date of **your** policy (whichever is later).

### 10.2. The Contract

This product summary provides **you** with an overview of the plan. The policy contract provides the full terms and conditions of the plan.

### 10.3. Exclusions: What your policy does not cover

- a. Benefits of this plan are not payable under certain conditions. These conditions are stated as "exclusions" in the policy contract. The categories of exclusions that are common to all life insurers relate to:
  - Suicide within one year (for death benefit)
  - Self-inflicted injury (for total and permanent disability benefit)
  - A waiting period (for critical illness benefit, if applicable)
  - Pre-existing medical conditions (for critical illness benefit, if applicable)
- b. In addition to the above common categories of exclusions, life insurers may impose other exclusions.

- c. For the exclusions of this plan, please refer to section **2.1. Insurance coverage (basic benefits)**.
- d. The definitions of the exclusions are stated in the policy contract. Please refer to the policy contract.

#### **10.4. Point-of-Sale Documents**

A copy of the following documents is provided at the point-of-sale:

- Cover page
- Policy illustration
- Product summary
- Bundled product disclosure (if applicable)
- Direct purchase product fact sheet and checklist
- Your guide to life insurance
- Your guide to health insurance and infographic “Evaluating My Health Insurance Coverage” (if applicable)
- Infographic “Moratorium on Genetic Testing and Insurance”
- Your guide to participating policies

The guides listed above are available on **our** website: [www.singlife.com](http://www.singlife.com). The guides will help **you** to understand more about Life Insurance, Health Insurance and participating policies. **You** may also request for hardcopy versions from **us**.

#### **10.5. Note**

The above is a summary of the plan offered. The precise terms and conditions of the plan are set out in the policy contract.

As Direct Purchase Insurances are sold without financial advice, **you** should make sure **you** have carefully assessed **your** insurance needs as well as whether **you** can afford the premiums for the duration of the policy. If **you** are unsure if Direct Purchase Insurance is suitable for **you**, **you** may wish to seek advice from a Financial Adviser Representative who may be able to advise **you** on a suitable product.

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to **you** may be zero or less than the total premiums paid.

#### **10.6. Policy Owners’ Protection Scheme**

This policy is protected under the Policy Owners’ Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for **your** policy is automatic and no further action is required from **you**. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact **us** or visit the LIA or SDIC websites ([www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)).

#### **10.7. Details of the Insurer**

This plan is underwritten by Singapore Life Ltd. Website: [www.singlife.com](http://www.singlife.com).

## 11. Definitions

**Age** means the life assured's age on next birthday.

**Pre-existing condition** means any condition or illness which existed or was existing or the cause or symptoms of which existed or were existing or evident, or any condition or illness which the life assured suffered or was suffering from, prior to the:

- policy issue date;
- cover start date of this policy; or
- last reinstatement date of this policy,

whichever is latest, unless the condition or illness had been declared and accepted by **us**.

**Registered medical practitioner** means a doctor with a recognised degree in western medicine who is legally licensed to practise in the country in which he practises but should not be **you**, the life assured or **your** or the life assured's relative, sibling, spouse, child or parent.

**Reversionary bonus** means the non-guaranteed amounts that may be declared annually as decided by **us** (depending on **our** divisible surplus) and as defined in section 3. **Non-guaranteed bonuses**.

**Specialist** means a qualified and licensed **registered medical practitioner**, possessing the necessary additional qualifications and expertise to practise as a recognised specialist of diagnostic techniques, treatment and prevention, in a particular field of medicine like psychiatry, neurology, pediatrics, endocrinology, obstetrics, gynaecology, dermatology etc.

**Sum assured** means the amount payable under **your** policy when a claim for basic benefits and/or supplementary benefits is admitted.

**Terminal bonus** means the non-guaranteed amounts that may be payable as decided by **us** and as defined in section 3. **Non-guaranteed bonuses**.

**Terminal illness** means the conclusive diagnosis of an illness that is expected to result in the death of the life assured within 12 months. This diagnosis must be supported by a **specialist** and confirmed by **our** appointed **registered medical practitioner**. **Terminal illness** in the presence of HIV infection is excluded.

**Total and permanent disability** means any of the two situations:

- a. The life assured, due to accident or sickness, is disabled to such an extent as to be rendered totally unable to engage in any occupation, business or activity for income, remuneration or profit; and the disability must continue uninterrupted for at least 6 consecutive months from the time when disability started; and the disability must, in the view of a medical examiner appointed by **us**, be deemed permanent with no possibility of improvement in the foreseeable future.
- b. The life assured, due to accident or sickness, suffers total and irrecoverable loss of use of:
  - the entire sight in both eyes; or
  - any two limbs at or above the wrist or ankle; or
  - the entire sight in one eye and any one limb at or above the wrist or ankle.

**We, us** and **our** means Singapore Life Ltd.

**You** and **your** means the policyholder.

## Appendix A

### **Terminal bonus rate table at the illustrated investment rate of return of 4.25% p.a. (death benefit)**

Premium payment term: Pay till 70 age next birthday

Entry age (age next birthday)	Policy year						
	1 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 60	>60
19 to 20	0% to 28%	28% to 36%	36% to 50%	51% to 71%	72% to 100%	102% to 141%	143% to 262%
21 to 30	0% to 31%	29% to 41%	37% to 60%	53% to 91%	76% to 138%	108% to 204%	152% to 289%
31 to 40	0% to 32%	32% to 45%	43% to 72%	64% to 118%	97% to 191%	147% to 293%	219% to 293%
41 to 50	0% to 33%	33% to 52%	48% to 95%	77% to 174%	128% to 297%	209% to 297%	293% to 297%
51 to 60	0% to 35%	35% to 67%	57% to 147%	104% to 297%	194% to 297%	297%	297%

### **Terminal bonus rate table at the illustrated investment rate of return of 4.25% p.a. (death benefit)**

Premium payment term: Pay till 85 age next birthday

Entry age (age next birthday)	Policy year						
	1 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 60	>60
19 to 20	0% to 18%	19% to 28%	29% to 46%	47% to 72%	74% to 110%	112% to 162%	163% to 318%
21 to 30	0% to 20%	19% to 33%	30% to 57%	49% to 96%	78% to 154%	118% to 238%	175% to 346%
31 to 40	0% to 22%	21% to 40%	35% to 76%	62% to 139%	104% to 238%	167% to 377%	260% to 371%
41 to 50	0% to 26%	24% to 54%	44% to 117%	84% to 233%	153% to 417%	264% to 417%	380% to 417%
51 to 60	0% to 32%	28% to 83%	61% to 212%	132% to 458%	266% to 458%	422% to 458%	422% to 455%
61 to 65	0% to 35%	35% to 108%	97% to 311%	249% to 461%	458% to 461%	458% to 461%	

### **Terminal bonus rate table at the illustrated investment rate of return of 4.25% p.a. (surrender benefit)**

Premium payment term: Pay till 70 age next birthday

Entry age (age next birthday)	Policy year						
	1 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 60	>60
19 to 20	0% to 23%	23% to 31%	31% to 45%	46% to 66%	67% to 95%	97% to 136%	138% to 257%
21 to 30	0% to 26%	24% to 36%	32% to 55%	48% to 86%	71% to 133%	103% to 199%	147% to 284%
31 to 40	0% to 27%	27% to 40%	38% to 67%	59% to 113%	92% to 186%	142% to 288%	214% to 288%
41 to 50	0% to 28%	28% to 47%	43% to 90%	72% to 169%	123% to 292%	204% to 292%	288% to 292%
51 to 60	0% to 30%	30% to 62%	52% to 142%	99% to 292%	189% to 292%	292%	292%

This insurance policy is underwritten by **Singapore Life Ltd.**  
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 Company Reg. No.: 196900499K GST Reg No.: MR-8500166-8

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**Terminal bonus rate table at the illustrated investment rate of return of 4.25% p.a. (surrender benefit)**

*Premium payment term: Pay till 85 age next birthday*

Entry age (age next birthday)	Policy year						
	1 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 60	>60
19 to 20	0% to 13%	14% to 23%	24% to 41%	42% to 67%	69% to 105%	107% to 157%	158% to 313%
21 to 30	0% to 15%	14% to 28%	25% to 52%	44% to 91%	73% to 149%	113% to 233%	170% to 341%
31 to 40	0% to 17%	16% to 35%	30% to 71%	57% to 134%	99% to 233%	162% to 372%	255% to 366%
41 to 50	0% to 21%	19% to 49%	39% to 112%	79% to 228%	148% to 412%	259% to 412%	375% to 412%
51 to 60	0% to 27%	23% to 78%	56% to 207%	127% to 453%	261% to 453%	417% to 453%	417% to 450%
61 to 65	0% to 30%	30% to 103%	92% to 306%	244% to 456%	453% to 456%	453% to 456%	

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