

PRODUCT SUMMARY
MyLifeIncome II

1. DESCRIPTION OF PRODUCT

MyLifeIncome II is a participating whole life insurance plan that facilitates wealth accumulation and provides Yearly Income payable starting from the end of the Accumulation Period. This plan provides You with the Death Benefit and the Terminal Illness Benefit.

This is a participating Policy that allows You to participate in the performance of Our Participating Fund in the form of non-guaranteed bonuses.

Note: "You" / "Your" relates to the Policyholder. "We" / "Us" / "Our" relates to Aviva Ltd.

Product At-a-glance

<ul style="list-style-type: none"> • Kick start Your insurance savings plan by deciding on the yearly Guaranteed Cash Benefit You would like to receive from the basic plan. • No medical underwriting is required. • Choose to save towards Your goal by paying a Single Premium or Regular Premium for 3, 5, 10, 15, 20 or 25 years, subject to entry age + premium payment term up to a maximum of 75 Age Next Birthday (ANB). • For Regular premium payment term Policy, opt from a choice of either monthly, quarterly, half-yearly or yearly payment frequencies. • Enjoy flexibility in the choice of Your Accumulation Period that best suits Your needs, subject to entry age + premium payment term + Accumulation Period up to maximum of 80 ANB. • Receive Yearly Income (i.e. Guaranteed Cash Benefit and Cash Bonus) up to 6.35% of Sum Assured every year as long as the Life Assured is alive and while the Policy is in force. • Receive non-guaranteed Booster Bonus of 0.50% of Sum Assured every Policy Year starting from the Policy Anniversary immediately following: <ul style="list-style-type: none"> i. the date on which the Life Assured attained age 60 at next birthday; or ii. the end of the 20th Policy Year after the Accumulation Period ends, whichever is later. 	<ul style="list-style-type: none"> • Choose from the flexible options available: <ul style="list-style-type: none"> i. Receive the Yearly Income and Booster Bonus (if any) while the Policy is in force; or ii. Reinvest the Yearly Income and Booster Bonus (if any) with Us at the prevailing non-guaranteed interest rate. • Benefit from the flexibility to withdraw any reinvested Yearly Income and Booster Bonus (if any) with interest should the need arise. • Enjoy peace of mind with the Death and Terminal Illness coverage offered under this Plan. • Guaranteed Cash Surrender Value is equivalent to Total Premiums Paid as at the end of Accumulation Period or the end of: <ul style="list-style-type: none"> i. 8th Policy Year for Single premium payment term; ii. 13th Policy Year for 3 years premium payment term; iii. 15th Policy Year for 5, 10 or 15 years premium payment term; or iv. 25th Policy Year for 20 or 25 years premium payment term; whichever is earliest. • Add on Supplementary Benefits (i.e. Riders) for the extra peace of mind where available (for Regular Premium payment Policy only).
--	---

2. PLAN FEATURES AND BENEFITS

The benefits (including any guaranteed and non-guaranteed payouts) are provided by Us and are not obligations of or guaranteed by Our distributors. You are subject to Our credit risk.

2.1 YEARLY INCOME

Yearly Income will be payable at the end of every Policy Year starting from the end of the Accumulation Period, less any amount owing to Us, as long as the Life Assured is alive and while the Policy is in force.

The Yearly Income consists of:

1. Guaranteed Cash Benefit at 0.95% of the Sum Assured; and
2. Cash Bonus (non-guaranteed), if any at 5.40%^ of the Sum Assured.

^ Cash Bonus rate indicated above is based on an illustrated investment rate of return of 4.75% per annum (p.a.) which is the higher rate as illustrated in the Policy Illustration. Please refer to the Policy Illustration for further information.

Note: The Sum Assured is used to determine the Guaranteed Cash Benefit, Cash Bonus and Booster Bonus and is not the Death Benefit. Please refer to the section on Death Benefit for more details.

You can opt to:

- (a) receive the Yearly Income via cheque or direct credit to a designated bank account; or
- (b) reinvest the Yearly Income with Us at a non-guaranteed interest rate determined by Us.

For Policy funded by Supplementary Retirement Scheme (SRS) monies, the Yearly Income payout will be credited back to the SRS account as per prevailing SRS Guidelines.

Before payment of each of the Yearly Income, any amount owing to Us will first be deducted.

The Yearly Income will be payable until the last Policy Anniversary prior to or on the date on which the Life Assured dies, is diagnosis with Terminal Illness or the Policy terminates, whichever is earliest.

2.2 NON-GUARANTEED BONUS FROM AVIVA LTD'S PARTICIPATING FUND

You will enjoy Cash Bonus, Booster Bonus and Terminal Bonus as We distribute a share of Our Participating Fund profit to You in the form of such bonuses.

2.2.1 Cash Bonus

Cash Bonus which forms part of the Yearly Income will be payable yearly during the Income Payout Period while the Policy is in force and the Life Assured is alive. The Cash Bonus is 5.40% of the Sum Assured based on an illustrated investment rate of return of 4.75% p.a.. Cash Bonus is non-guaranteed and depends on the performance of Our Participating Fund.

2.2.2 Booster Bonus

While the Policy is in force and the Life Assured is alive, Booster Bonus will be payable every Policy Year starting from the Policy Anniversary immediately following:

- i. the date on which the Life Assured attained age 60 at next birthday; or
- ii. the end of 20th Policy Year after the Accumulation Period ends, whichever is later. The Booster Bonus (if any) will be paid out together with the Yearly Income for that Policy Year.

The Booster Bonus is 0.50% of Sum Assured based on an illustrated investment rate of return of 4.75%p.a.. It is non-guaranteed and depends on the performance of Our Participating Fund.

The Booster Bonus (if any) will be paid according to the manner and mode of payment which You have opted for Yearly Income.

The Booster Bonus will be payable until the last Policy Anniversary prior to or on the date on which the Life Assured dies, is diagnosed with Terminal Illness or the Policy terminates, whichever is earliest.

2.2.3 Terminal Bonus

Terminal Bonus is non-guaranteed and it may be payable upon the death of the Life Assured, advancement of the death benefit due to Terminal Illness or surrender of the Policy.

For more details, please refer to the section on "Non-guaranteed Bonus Payable".

2.3 CASH SURRENDER VALUE

For single premium payment term, Your Policy will acquire a cash value upon the inception of the Policy and upon receipt of the Single Premium.

For regular premium payment term, Your Policy will acquire a cash value from the start of the:

- 2nd Policy Year for Policy with 3 years premium payment term; or
 - 3rd Policy Year for Policy with 5, 10, 15, 20 or 25 years premium payment term;
- as long as premiums are paid up-to-date.

The Guaranteed Cash Surrender Value is equivalent to the Total Premiums Paid as at the end of the Accumulation Period or the end of:

- (a) 8th Policy Year for Policy with single premium payment term;
 - (b) 13th Policy Year for Policy with 3 years premium payment term;
 - (c) 15th Policy Year for Policy with 5, 10 or 15 years premium payment term; or
 - (d) 25th Policy Year for Policy with 20 or 25 years premium payment term;
- whichever is earliest.

The Guaranteed Cash Surrender Value will increase at 0.25% p.a. (compounded) starting from the 5th Policy Year after the end of the Accumulation Period.

The Total Surrender Value consists of the Basic Cash Value, i.e. Guaranteed Cash Surrender Value and Terminal Bonus (if any). Please refer to the Policy Illustration for the illustrated Cash Surrender Value You may get if You surrender the Policy early.

As buying a life insurance policy is a long-term commitment, an early termination of the Policy usually involves high costs and the surrender value, if any, that is payable to You may be zero or less than the Total Premiums Paid. Buying health insurance products that are not suitable for You may impact Your ability to finance Your future healthcare needs.

2.4 INSURANCE COVERAGE AVAILABLE

A. Death Benefit

While the Policy is in force, in the event of death of the Life Assured:

The Death Benefit payable will be the sum of:

- (1) The higher of:
 - (i) 101% of Total Premiums Paid for the basic plan (excluding advance Premiums and Premiums for Supplementary Benefits (if any) attached to the Policy); or
 - (ii) the Guaranteed Cash Surrender Value;
- (2) Terminal Bonus as declared by Us (if any); and
- (3) Any reinvested Yearly Income and Booster Bonus (if any) with non-guaranteed interest (if not previously withdrawn); less any amount owing to Us.

B. Terminal Illness Benefit

Upon diagnosis of Terminal Illness of the Life Assured while the Policy is in force, We will pay the Terminal Illness Benefit in one lump sum, as an advancement of the Death Benefit.

“Terminal Illness” means the conclusive diagnosis of an illness that is expected to result in the death of the Life Assured within 12 months from the date of such diagnosis. The Terminal Illness must be diagnosed by a specialist and the diagnosis must be confirmed by Our appointed Registered Medical Practitioner.

C. Supplementary Benefits (Riders)

Subject to Our terms and conditions and provided the Supplementary Benefits (Riders) are available at the point of Your application, You can request to add on additional Supplementary Benefits (Riders) to Your Policy while the Policy is in force (for Regular Premium payment Policy only). Extra premiums are payable for these additional Supplementary Benefits (Riders). Please refer to the respective Supplementary Benefits' (Riders) Terms and Conditions for the full details of exclusions.

3 PLAN FEATURES

3.1 ELIGIBILITY

Life Assured Entry Age (Age-Next-Birthday “ANB” basis)

Premium Payment Term (year)	Accumulation Period (year)	Payment method other than SRS		SRS	
		Entry Age (ANB)		Entry Age (ANB)	
		Minimum	Maximum	Minimum	Maximum
Single Premium (1)	4 - 20	1	70	19 [^]	70 [^]
3	2 - 20			NA	NA
5	0 - 20				
10					
15					
20					
25					

[^] Subject to prevailing SRS Guidelines

At the start of the Plan, You may choose a:

- Single premium payment term; or
- Regular premium payment term of 3 years, 5 years, 10 years, 15 years, 20 years or 25 years, subject to entry age + premium payment term ≤ 75 ANB; and
- Accumulation Period up to 20 years (in multiple of 1 year), subject to entry age + premium payment term + Accumulation Period ≤ 80 ANB.

Note: Accumulation Period is the period from the end of the premium payment term until the first payment of Yearly Income.

Assured/Policyholder Entry Age (Age-Next-Birthday “ANB” basis)

Entry Age (ANB)	
Minimum	Maximum
17	99

Issuance basis: Single Life Policy (where the Life Assured is the policyholder) or Third Party Policy (based on (i) husband and wife basis for Life Assured of 17 ANB and above; or (ii) Juvenile life basis for Life Assured of 18 ANB and below).

For Policy funded by SRS monies, the policyholder must be the Life Assured covered under the Policy (Single Life Policy).

3.2 PREMIUMS

Premium rates are guaranteed throughout the premium payment term.

You may choose to pay Your basic premiums in a single payment or with regular payment either monthly, quarterly, half-yearly or yearly, via the following premium payment methods:

For single payment:

- Cash, Cheque, Bank Draft or SRS only.

For regular payment:

- For initial premium: eGIRO (All channels if the customer uses a DBS/POSB bank account for GIRO application), Cash, Cheque, or Credit Card (Visa/MasterCard).
- For renewal premiums: Interbank GIRO, eGIRO (All channels if the customer uses a DBS/POSB bank account for GIRO application), Cash, Cheque or via AXS.

Except for the first basic premium, subsequent basic premiums must be paid within a period of 30 days (the “Grace Period”) from the premium due date. You should ensure that the basic premiums are paid in time to prevent a possible termination of the plan.

3.3 WITHDRAWAL OF REINVESTED YEARLY INCOME AND BOOSTER BONUS

Where applicable, You may choose to either fully or partially withdraw the Yearly Income and Booster Bonus (if any) that has been reinvested with Us. You are allowed to withdraw Your reinvested Yearly Income and Booster Bonus (if any) with accrued interest by submitting a withdrawal application to Us. The minimum amount for a withdrawal is SGD1,000 (in multiples of SGD10) or the balance available, whichever is available.

For payment method other than SRS, the withdrawn Yearly Income and Booster Bonus (if any) would be paid to You according to Your withdrawal application to Us; for Policy funded by SRS monies, the withdrawn Yearly Income and Booster Bonus (if any) would be credited back to the SRS account as per prevailing SRS Guidelines.

3.4 SURRENDER OF THE PLAN

While Your Policy is in force, You may choose to fully surrender the Policy at any time to receive a lump sum payment consisting of its Cash Surrender Value. Your Policy will terminate upon full surrender of the Policy.

You also have the option to partially surrender the Policy by reducing the Sum Assured (subject to the minimum Sum Assured of the Policy) and receive the partial Cash Surrender Value in a lump sum. The Sum Assured of the Policy after the partial surrender will be reduced accordingly and You will receive the reduced Yearly Income and Booster Bonus (if any) during the Income Payout Period.

For Policy funded with SRS monies, the lump sum payment will be credited back to the SRS account as per prevailing SRS Guidelines.

3.5 POLICY LOAN

You may opt for a Policy Loan of up to 65% of the Cash Surrender Value less any amount owing to Us. The prevailing minimum loan amount and Policy loan rate will be applicable and they are subject to changes according to Our prevailing terms and conditions. The interest rate is non-guaranteed.

Policy loan is not applicable for policies that are funded by SRS monies.

4 AVIVA LTD'S PARTICIPATING FUND

4.1 NON-GUARANTEED BONUS PAYABLE

We distribute a share of Our Participating Fund profit to You in the form of bonus payments as follows:

Cash Bonus

We may declare a Cash Bonus rate every year starting from the end of the Accumulation Period. The Cash Bonus rate will be used to determine the amount of Cash Bonus that will be paid yearly, with the Guaranteed Cash Benefit.

Booster Bonus

We may declare a Booster Bonus rate every policy year starting from the Policy Anniversary immediately following:

- i. the date on which the Life Assured attained age 60 at next birthday; or
 - ii. the end of the 20th Policy Year after the Accumulation Period ends,
- whichever is later. The Booster Bonus rate will be used to determine the amount of Booster Bonus that will be paid.

Terminal Bonus

This is a payment to be determined by Us which may be credited to You upon surrender of the Policy, death of the Life Assured or upon advancement of Death Benefit.

The Terminal Bonus rate[#] for death or surrender of the Policy can be found in Appendix A.

[#] Terminal Bonus rate indicated above is based on an illustrated investment rate of return of 4.75% p.a., which is the higher rate as illustrated in the Policy Illustration.

In comparison, at an illustrated investment rate of return of 3.25% p.a, the bonus rates are expected to be adjusted downwards depending on the future outlook of the Participating Fund.

Please refer to the Policy Illustration for the bonus amounts at the illustrated investment rate of return of 3.25% p.a. and 4.75% p.a. respectively. The two rates are used purely for illustrative purposes and do not represent upper and lower limits of the investment performance of the Participating Fund.

The Cash Bonus, Booster Bonus and Terminal Bonus rates are not guaranteed and depend on the performance of Our Participating Fund.

All guaranteed benefits, including bonuses which have already been allocated to the Participating Fund policyholders, will be provided for regardless of the future performance of Our Participating Fund.

All future bonuses of the Policy which have yet to be allocated to the Participating Fund policyholders are not guaranteed and We will decide the level of bonus to be declared each year, as approved by Our Board of Directors (the "Board"), taking into account the written recommendation of the Appointed Actuary.

4.2 DETAILS ON INVESTMENT OF ASSETS OF THE PARTICIPATING LIFE INSURANCE FUND

We operate two sub-funds within the main Participating Fund.

One sub-fund which is open for new business comprising the majority of all participating business and another sub-fund which is closed to new business consisting of a block of single premium policies. Unless otherwise stated, the following sections of the Product Summary refer to the sub-fund that is open to new business ("Par sub-fund").

As investment best practice and to ensure that We continue to be able to maintain an acceptable overall risk level, We may opt for a specific investment strategy for a particular product or particular group of products, creating different investment pools within the Par sub-fund.

Investment Objective and Strategy of the Combined Assets Backing the Plan

The investment objective of the different investment pools within the Par sub-fund is to select appropriate investments to earn a competitive rate (allowing for the effect of taxation) commensurate with acceptable levels of solvency risks, having regard to the:

- nature and term of the particular product or group of products within each investment pool;
- immediate cashflow needs arising from the product or group of products within the investment pool;
- prevailing local regulatory and Aviva Group's requirements;
- expected returns and volatility of different asset classes; and
- investment-related risks, mainly market, credit, interest rate, currency and liquidity risks.

Through meeting the investment objective, We aim to provide stable medium to long-term returns to Our Par sub-fund policyholders and strive for bonuses that are fair and equitable to the Par sub-fund policyholders.

We hold a wide range of assets to back the Par sub-fund policies and it regularly reviews the long-term asset allocation of each investment pool within the Par sub-fund with due regard to the Par sub-fund's investment objectives. As part of its investment strategy, maximum and minimum exposures to, and performance benchmarks for different asset classes are also set in accordance with the fund objectives.

The long term asset allocation of the Par sub-fund includes some higher risk investments, which We expect to provide a higher return, such as equities, property and others, as well as lower risk investments such as fixed income, cash and deposits. As the Par sub-fund gets smaller and policies on average get closer to maturity, We expect that We will invest less in higher risk investments and more in lower risk investments.

The majority of the Par sub-fund's assets is managed by the appointed third-party investment manager. The remainder of the Par sub-fund's assets is managed internally by Us. Below is the name and address of the appointed third-party investment manager:

Aviva Investors Asia Pte. Limited
One Raffles Quay
#27-13 South Tower
Singapore 048583

Policyholders should note that the appointed third-party investment manager may be subject to change from time to time.

Investment Mix

As described above, the long-term investment mix (strategic asset allocation) may differ between different products or group of products belonging to different investment pools.

For the investment pool that this plan belongs to, the strategic asset allocation is as follows:

Asset Class	Target Allocation
Fixed Income	73%
Equities	12%
Property	14%
Cash, Deposits & Money Market Securities	1%

Note: The actual asset allocation may be different from the Target Allocation but will be within an asset allocation range that is stipulated in Our Investment Policy and approved by the Board.

The actual investment mix for the investment pool that this plan belongs to, as at 31 December 2019 is as follows:

Asset Class	Allocation
Fixed Income	68%
Equities	15%
Property	16%
Cash, Deposits & Money Market Securities	1%

Total Expense Ratio

The Total Expense Ratio is the proportion of total expenses incurred by the Participating Fund to the assets of the Participating Fund. These expenses include costs such as investment, management, distribution, taxation and other expenses.

An expected level of expenses to be incurred by the Participating Fund has been allowed for in the premiums payable for Your Policy and is not an additional cost to You. If the actual level of expenses varies significantly from the expected level of expenses, it may affect the non-guaranteed benefits You may receive.

For Our Participating Fund, the past Total Expense Ratios are shown in the table below.

	2017	2018	2019	Averaged over the last 3 years	Averaged over the last 5 years	Averaged over the last 10 years
Total Expense Ratio	2.54%	2.58%	2.80%	2.50%	2.59%	2.75%

Please note that past expense ratios may not be indicative of actual expenses that may be incurred in the future.

The total expense ratio is calculated based on the following formula:

$$\text{Total Expense Ratio (\%)} = \frac{\text{Total Expenses}}{\text{Average Asset Value **}} \times 100$$

**The average asset value is computed based on the average of the asset value at the beginning and ending period for the year of computation.

Investment Rate of Return

For Our Participating Fund, the past investment rates of return (after deducting investment expenses only) are shown in the table below.

	2017	2018	2019	Averaged over the last 3 years	Averaged over the last 5 years	Averaged over the last 10 years
Investment Returns	10.91%	-1.29%	13.14%	7.40%	5.22%	4.87%

Please note that past performance may not be indicative of future performance.

Key Factors Affecting the Performance of the Participating Fund and Level of Bonuses

Within the Participating Fund, the factors affecting each sub-fund's and investment pools' performance and level of bonuses include:

- the Par sub-fund's investment performance (including the credit risk of the Par sub-fund assets) and its future outlook;
- Our running costs, which include administrative costs, investment costs and commission to intermediaries;
- the tax We have to pay;
- the shareholders' share of profits, which is tied directly to the bonuses declared;
- the claims We have to pay, such as death and surrender claims; and
- other profit and losses in the Par sub-fund.

We will determine the level of bonuses taking into account the current performance as well as future outlook for the Par sub-fund.

Sharing of Risks

The Participating Fund provides sharing of risk for policyholders – this smoothens out the ups and downs that individual policyholders would have experienced if they have invested independently and directly.

Where a specific investment strategy or strategic asset allocation is being adopted, there will be minimal interactions (“cross subsidies”) between investment returns from the different investment pools. However, in certain circumstances, cross subsidies between investment returns from the different investment pools may be allowed subject to the approval of the Appointed Actuary and the investment committee which consists of senior members of Our management team. There remains to be cross subsidies between the other key factors affecting the performance of the Par sub-fund and level of bonuses stated above. Surplus of assets in one investment pool may be used to support shortfall of assets in another investment pool to ensure that the Participating Fund remains solvent.

The values of the assets supporting the products are determined by accumulating the cash flows for each product or group of products. This is calculated by accumulating the premium income plus the investment return, less deductions for expenses, tax, commission, the cost of providing benefits and the shareholders’ share of profits as well as other costs that may be incurred in managing the fund.

Smoothing of Bonuses

Although bonuses are not guaranteed, insurers generally try to avoid large fluctuations in the bonus declared from year to year. We aim to achieve this stability by smoothing bonuses over time. This means that bonuses may be held back in years when the performance of the fund has been good so that bonuses can be less affected when conditions are or seems likely to get less favourable. The net effect is that bonuses and interest rates will not necessarily follow the short-term rises and falls in the investment markets.

The greater the exposure to higher risk investments, the greater the expected volatility in net investment return.

Smoothing will never reduce any guaranteed benefits that may apply. The cost of smoothing is intended to be neutral over the longer term, although market conditions can lead to a profit or loss on smoothing in the short term.

In general, variations due to sudden or abrupt market movement and volatility are likely to be reflected through the changes in Terminal Bonus rates. Although changes are smoothed, there is no maximum or minimum amount by which Terminal Bonus rates may be altered.

Past 3 Years Bonus Rates

Cash Bonus

As this is a new plan, actual bonuses are yet to be declared.

Booster Bonus

As this is a new plan, actual bonuses are yet to be declared.

Terminal Bonus – As a % of Total Premiums Paid for the basic plan

As this is a new plan, past experience for Terminal Bonus declaration is presently not available.

Past performance is not necessarily indicative of future performance.

Fees and Charges under the Par sub-fund

We incur expenses in operating the business. These include the salaries of staff, the cost of maintaining the office, investment costs, any commission paid to intermediaries and other such ongoing costs / one-off costs. When establishing fair payouts, We will determine a reasonable share of these expenses to be attributed to the operation of each investment pool within the Par sub-fund.

Fees and charges have been included in the calculation of the premium and will not be separately charged to the policyholders.

Conflict of Interests

We are not aware of any conflict of interest in relation to the Par sub-fund and its management.

Related Party Transactions

We have the following related-party transactions based on terms agreed between the parties concerned:

1. Management services provided by Our regional and head office;
2. Management services provided to Our related companies; and
3. Investment management services provided by Aviva Investors Asia Pte. Limited.

These services are provided based on management agreements signed with all the respective companies. These agreements are being periodically reviewed to ensure that the fees charged are reasonable and in line with the market.

Annual Bonus Updates

Policyholders will be updated on the performance of their Policy via an annual statement and update, which will be made available to You following Our annual bonus declaration, by 30 June each year.

5. ADDITIONAL INFORMATION

The Contract

This Product Summary provides You with an overview of the plan. The Policy contract will provide the full terms and conditions of this plan.

Termination

This Policy shall terminate on the earliest occurrence of the following:

- (a) on the date the Life Assured dies;
- (b) the date on which the Death Benefit or the Terminal Illness Benefit is paid in full;
- (c) upon the expiry of Grace Period without payment of premium due;
- (d) upon the acceptance of Your application to terminate this Policy; or
- (e) any other event which results in termination as set out in this Policy.

If You write to Us to terminate Your Policy, there will not be any prorated refund of Premium(s) and Your Policy will terminate from the premium due date immediately following the date We accept Your written request for termination.

Exclusions

- i. If the Life Assured commits suicide (while sane or insane) within one year of the Policy Issue Date or the date of the last reinstatement of the Policy (whichever is later), the Policy will be voided from the date immediately prior to the date of death.
- ii. Terminal Illness in the presence of HIV infection is excluded.

You are advised to read the Policy Terms and Conditions for the full list of exclusions.

Claims

Any benefits payable under the Policy are made to You, Your legal representative, the hospital or such other authorised parties (as the case may be). We will not make any payment in respect of any claim incurred unless full premium has been received by Us.

Please contact Your Financial Adviser Representative or visit the FAQs section in <https://www.aviva.com.sg/en/make-a-claim/> and <https://www.aviva.com.sg/en/faq/> for claim procedures.

Free Look

Within 14 days after You have received the Policy, You may write to Us to cancel Your Policy. We will refund the premium(s) You paid (without interest) after deducting any expenses We incurred in assessing the risk under Your Policy and in issuing the Policy, after We have received the written notification for cancellation.

If this Policy is sent to You by post, You are considered to have received it seven (7) days after posting.

Point-of-Sale Documents

A copy of the following documents is provided at the point-of-sale:

- Cover Page (if applicable)
- Policy Illustration
- Product Summary
- Bundled Product Disclosure (if applicable)
- Fact Find Form
- Your Guide to Life Insurance
- Your Guide to Health Insurance and Infographic "Evaluating My Health Insurance Coverage" (if applicable)
- Your Guide to Participating Policies

The guides listed above are available on Our website: www.aviva.com.sg. The guides will help You to understand more about Life Insurance, Health Insurance and participating policies. You may also request for hardcopy versions from Us or from Your Financial Adviser Representative.

Note

The above is a summary of the plan offered. You are advised to read the Policy contract for the full list of exclusions and the precise terms and conditions of the plan.

As buying a life insurance Policy is a long-term commitment, an early termination of the Policy usually involves high costs and the surrender value, if any, that is payable to You may be zero or less than Total Premiums Paid. Buying health insurance products that are not suitable for You may impact Your ability to finance Your future healthcare needs. You may wish to seek advice from a Financial Adviser Representative before making a commitment to purchase the plan. If You choose not to seek advice from a Financial Adviser Representative, You should consider whether the plan in question is suitable for You.

Policy Owners' Protection Scheme

This Policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for Your Policy is automatic and no further action is required from You. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Us or visit the Life Insurance Association Singapore or SDIC web-sites (www.lia.org.sg or www.sdic.org.sg).

Details of the Insurer

This plan is underwritten by Aviva Ltd, part of Aviva plc. Website: www.aviva.com.sg.

Appendix A – Terminal Bonus

Terminal Bonus for Death or Surrender (% of Total Premium Paid) at the illustrated rate of return of 4.75%

Premium Payment Term: Single Premium, 3 and 5 years

Policy Year	Premium Payment Term + Accumulation Period										
	5	6	7	8	9	10	11	12	13	14	15
1 to 10	0% to 2%	0% to 9%	0% to 12%	0% to 16%	0% to 19%	0% to 22%	0% to 22%	0% to 22%	0% to 22%	0% to 22%	0% to 22%
11 to 20	2% to 4%	9% to 10%	12% to 14%	16% to 17%	19% to 20%	22% to 24%	26% to 27%	26% to 31%	26% to 34%	26% to 38%	26% to 41%
21 to 30	4% to 5%	10% to 13%	14% to 17%	17% to 21%	20% to 25%	24% to 28%	27% to 33%	31% to 37%	34% to 40%	38% to 45%	41% to 49%
31 to 40	5% to 7%	13% to 18%	17% to 23%	21% to 28%	26% to 33%	29% to 38%	34% to 44%	38% to 49%	42% to 54%	46% to 60%	50% to 66%
41 to 50	7% to 9%	18% to 24%	23% to 31%	29% to 38%	34% to 45%	39% to 51%	45% to 59%	51% to 66%	56% to 73%	62% to 81%	68% to 88%
51 to 60	10% to 13%	24% to 32%	32% to 41%	39% to 51%	46% to 60%	53% to 69%	61% to 79%	68% to 89%	75% to 98%	83% to 108%	91% to 118%
61 to 70	13% to 17%	33% to 43%	42% to 55%	52% to 68%	62% to 81%	71% to 93%	82% to 106%	92% to 120%	101% to 132%	112% to 146%	122% to 159%
71 to 80	18% to 23%	44% to 57%	57% to 74%	70% to 91%	83% to 109%	96% to 125%	110% to 143%	124% to 161%	136% to 177%	150% to 196%	164% to 214%
81 to 90	24% to 31%	59% to 77%	77% to 100%	94% to 123%	112% to 146%	128% to 168%	147% to 192%	166% to 217%	183% to 238%	201% to 263%	220% to 287%
91 to 98	32% to 39%	79% to 97%	103% to 127%	127% to 156%	150% to 185%	173% to 212%	198% to 243%	223% to 274%	245% to 302%	271% to 333%	296% to 364%

Policy Year	Premium Payment Term + Accumulation Period									
	16	17	18	19	20	21	22	23	24	25
1 to 10	0% to 22%	0% to 22%	0% to 22%	0% to 22%	0% to 22%	0% to 22%	0% to 22%	0% to 22%	0% to 22%	0% to 22%
11 to 20	26% to 44%	26% to 48%	26% to 52%	26% to 55%	26% to 58%	26% to 58%	26% to 58%	26% to 58%	26% to 58%	26% to 58%
21 to 30	44% to 52%	48% to 57%	52% to 61%	55% to 64%	58% to 69%	62% to 73%	62% to 76%	62% to 81%	62% to 85%	62% to 88%
31 to 40	54% to 70%	58% to 76%	63% to 82%	66% to 87%	71% to 92%	75% to 98%	79% to 103%	83% to 108%	87% to 114%	91% to 119%
41 to 50	73% to 95%	78% to 102%	84% to 110%	89% to 116%	95% to 124%	101% to 131%	106% to 138%	112% to 146%	117% to 153%	122% to 160%
51 to 60	98% to 127%	105% to 137%	113% to 148%	120% to 156%	128% to 167%	135% to 177%	142% to 186%	150% to 196%	158% to 206%	164% to 215%
61 to 70	131% to 171%	142% to 185%	152% to 198%	161% to 210%	172% to 224%	182% to 237%	191% to 249%	202% to 263%	212% to 277%	221% to 288%
71 to 80	176% to 230%	190% to 248%	204% to 266%	216% to 282%	230% to 301%	245% to 319%	257% to 335%	271% to 353%	285% to 372%	297% to 388%
81 to 90	237% to 309%	256% to 333%	274% to 358%	291% to 380%	310% to 404%	329% to 429%	345% to 450%	364% to 475%	383% to 499%	399% to 521%
91 to 98	318% to 391%	343% to 422%	369% to 454%	391% to 481%	416% to 512%	442% to 543%	464% to 570%	489% to 602%	514% to 633%	537% to 660%

Premium Payment Term: 10, 15, 20 and 25 years

Policy Year	Premium Payment Term + Accumulation Period										
	10	11	12	13	14	15	16	17	18	19	20
1 to 10	0% to 5%	0% to 5%	0% to 5%	0% to 5%	0% to 5%	0% to 5%	0% to 5%	0% to 5%	0% to 5%	0% to 5%	0% to 5%
11 to 20	5% to 6%	6% to 7%	6% to 8%	6% to 8%	6% to 9%	6% to 10%	6% to 11%	6% to 12%	6% to 13%	6% to 13%	6% to 14%
21 to 30	6% to 7%	7% to 8%	8% to 9%	8% to 10%	9% to 11%	10% to 12%	11% to 13%	12% to 14%	13% to 15%	13% to 16%	14% to 17%
31 to 40	7% to 9%	8% to 11%	9% to 12%	10% to 13%	11% to 15%	12% to 16%	13% to 17%	14% to 19%	15% to 20%	16% to 21%	17% to 23%
41 to 50	10% to 13%	11% to 14%	12% to 16%	14% to 18%	15% to 20%	17% to 22%	18% to 23%	19% to 25%	21% to 27%	22% to 28%	23% to 30%
51 to 60	13% to 17%	15% to 19%	17% to 22%	18% to 24%	20% to 26%	22% to 29%	24% to 31%	26% to 34%	28% to 36%	29% to 38%	31% to 41%
61 to 70	17% to 23%	20% to 26%	22% to 29%	25% to 32%	27% to 36%	30% to 39%	32% to 42%	35% to 45%	37% to 48%	39% to 51%	42% to 55%
71 to 80	23% to 30%	27% to 35%	30% to 39%	33% to 43%	37% to 48%	40% to 52%	43% to 56%	46% to 61%	50% to 65%	53% to 69%	56% to 74%
81 to 90	31% to 41%	36% to 47%	41% to 53%	45% to 58%	49% to 64%	54% to 70%	58% to 76%	62% to 82%	67% to 88%	71% to 93%	76% to 99%
91 to 98	42% to 52%	48% to 59%	55% to 67%	60% to 74%	66% to 81%	72% to 89%	78% to 96%	84% to 103%	90% to 111%	96% to 118%	102% to 125%

Policy Year	Premium Payment Term + Accumulation Period										
	21	22	23	24	25	26	27	28	29	30	31
1 to 10	0% to 5%	0% to 5%	0% to 5%	0% to 5%	0% to 5%	0% to 5%	0% to 5%	0% to 5%	0% to 5%	0% to 5%	0% to 5%
11 to 20	6% to 14%	6% to 14%	6% to 14%	6% to 14%	6% to 14%	6% to 14%	6% to 14%	6% to 14%	6% to 14%	6% to 14%	6% to 14%
21 to 30	15% to 18%	15% to 19%	15% to 20%	15% to 21%	15% to 22%	15% to 22%	15% to 22%	15% to 23%	15% to 23%	15% to 23%	15% to 23%
31 to 40	18% to 24%	19% to 25%	20% to 26%	21% to 28%	22% to 29%	23% to 30%	23% to 30%	23% to 30%	24% to 31%	24% to 31%	24% to 31%
41 to 50	25% to 32%	26% to 34%	27% to 36%	29% to 37%	30% to 39%	30% to 40%	31% to 40%	31% to 41%	32% to 41%	32% to 42%	32% to 42%
51 to 60	33% to 43%	35% to 45%	37% to 48%	39% to 50%	40% to 52%	41% to 53%	41% to 54%	42% to 55%	42% to 55%	43% to 56%	43% to 56%
61 to 70	44% to 58%	47% to 61%	49% to 64%	52% to 68%	54% to 71%	55% to 72%	56% to 73%	56% to 74%	57% to 74%	58% to 75%	58% to 76%
71 to 80	60% to 78%	63% to 82%	66% to 86%	70% to 91%	73% to 95%	74% to 96%	75% to 98%	76% to 99%	77% to 100%	77% to 101%	78% to 102%
81 to 90	80% to 105%	84% to 110%	89% to 116%	94% to 122%	98% to 127%	99% to 129%	101% to 131%	102% to 133%	103% to 135%	104% to 136%	105% to 137%
91 to 98	108% to 133%	113% to 139%	120% to 147%	126% to 155%	131% to 161%	133% to 164%	135% to 166%	137% to 169%	139% to 170%	140% to 172%	141% to 173%

This insurance policy is underwritten by **Aviva Ltd**
 4 Shenton Way #01-01 SGX Centre 2 Singapore 068807 Tel: (65) 6827 7988 Fax: (65) 6827 7900 www.aviva.com.sg
 Company GST Reg No: MR-8500166-8 Reg. No.:196900499K

E & O.E

Policy Year	Premium Payment Term + Accumulation Period										
	32	33	34	35	36	37	38	39	40	41	42
1 to 10	0% to 5%	0% to 5%	0% to 5%	0% to 5%	0% to 5%	0% to 5%	0% to 5%	0% to 6%	0% to 6%	0% to 6%	0% to 6%
11 to 20	6% to 14%	6% to 14%	6% to 14%	6% to 14%	6% to 14%	6% to 14%	6% to 14%	6% to 14%	6% to 15%	7% to 15%	7% to 15%
21 to 30	15% to 23%	15% to 23%	15% to 23%	15% to 23%	15% to 23%	15% to 23%	15% to 23%	15% to 23%	16% to 24%	16% to 24%	16% to 24%
31 to 40	24% to 31%	24% to 32%	24% to 32%	24% to 32%	24% to 32%	24% to 32%	24% to 32%	24% to 32%	25% to 33%	25% to 33%	25% to 33%
41 to 50	32% to 42%	33% to 42%	33% to 43%	33% to 43%	33% to 43%	33% to 43%	33% to 43%	33% to 43%	34% to 44%	34% to 44%	34% to 45%
51 to 60	44% to 57%	44% to 57%	44% to 57%	44% to 57%	44% to 58%	44% to 58%	44% to 58%	45% to 58%	45% to 59%	46% to 60%	46% to 60%
61 to 70	58% to 76%	59% to 77%	59% to 77%	59% to 77%	59% to 77%	59% to 77%	59% to 77%	60% to 78%	61% to 79%	61% to 80%	62% to 81%
71 to 80	79% to 103%	79% to 103%	79% to 103%	80% to 104%	80% to 104%	80% to 104%	80% to 104%	81% to 105%	82% to 106%	82% to 108%	83% to 108%
81 to 90	106% to 138%	106% to 138%	107% to 139%	107% to 139%	107% to 140%	107% to 140%	107% to 140%	108% to 142%	110% to 143%	111% to 144%	112% to 146%
91 to 98	142% to 175%	143% to 175%	143% to 176%	144% to 177%	144% to 177%	144% to 177%	144% to 177%	146% to 179%	147% to 181%	149% to 183%	150% to 185%

Policy Year	Premium Payment Term + Accumulation Period		
	43	44	45
1 to 10	0% to 6%	0% to 6%	0% to 6%
11 to 20	7% to 15%	7% to 15%	7% to 15%
21 to 30	16% to 24%	16% to 25%	16% to 25%
31 to 40	25% to 34%	26% to 34%	26% to 35%
41 to 50	35% to 45%	35% to 45%	36% to 46%
51 to 60	46% to 61%	47% to 61%	47% to 61%
61 to 70	62% to 81%	63% to 82%	63% to 83%
71 to 80	84% to 109%	84% to 110%	85% to 111%
81 to 90	113% to 147%	113% to 148%	114% to 149%
91 to 98	151% to 186%	152% to 188%	153% to 189%