

Product summary

Details of Product Provider

Manulife (Singapore) Pte. Ltd. (we, our, us) (registration number 198002116D) is the product provider and underwriter for this policy. This policy is distributed through our representatives or appointed distributors only. You may contact us for claims under this policy. Contact details: 8 Cross Street #15-01, Manulife Tower, Singapore 048424 Tel: 67371221, Website: www.manulife.com.sg.

Product Description

InvestReady - Wealth (II) is a whole-life regular-premium investment-linked plan that is designed to give you the dual benefits of insurance cover and investment opportunities. It also gives you the flexibility to choose your own premium amount to meet your financial goals.

100% of the basic premium paid will be used to invest into one or more InvestReady Fund(s) of your choice. The unit value of the policy reflects the premium allocation, bonuses and investment performance of the InvestReady Fund(s) it is invested in. The charges levied are funded through the cancellation of units.

Depending on your preference on commitment period, you can select from Minimum Investment Period of 3 years, 3 years Flexi, 5 years, 10 years, 10 years Flexi or 20 years Flexi for InvestReady - Wealth (II). After policy inception, the MIP cannot be changed.

Minimum Investment Period ("MIP") refers to the period of time starting from policy inception whereby

- (i) a premium shortfall charge (where applicable) will be applied if you miss any regular premiums;
- (ii) a partial withdrawal charge will be applied if you make a partial withdrawal from the policy; and/or
- (iii) a surrender charge will be applied if you fully surrender the policy.

Every investment-linked product/fund or combination of funds has its own characteristics including investment horizon, liquidity, and level of risk and you may consider some to be more appropriate to satisfy your individual needs and preferences.

Singapore dollars ("SGD") currency is available for all MIP options whilst United States dollars ("USD") currency is available for MIP 3 years Flexi, 10 years and 10 years Flexi. All premiums and benefits quoted in this product summary are either in SGD or USD depending on the currency that you choose.

Note:

"You" and "your" relates to the policy owner. For a single-life policy, the life insured will also be the policy owner.

Account value refers to the total value of all your units in your InvestReady - Wealth (II).

Policy anniversary refers to the anniversary of the first premium due date of the policy.

Product Benefits

1. Death Benefit

If the life insured dies during the policy term, we will pay the higher of:

- (a) 101% of (total basic premium paid plus any top-up premium less any withdrawal made); or
- (b) account value,
less any amount owing to us.

To calculate the account value, we use the unit price calculated on the second business day after we receive the death notification of the life insured with proof of death. For the purposes of this calculation, business

day shall mean a working day in both the jurisdiction of the domicile of the relevant InvestReady Fund(s) as well as Singapore.

Our calculation, and the subsequent determination of the final values, shall be final and binding. If charges are deducted from your account at any time before the date of death claim notification, we will not make any refund of such charges to you.

2. Terminal Illness (TI) Benefit

In the event of TI before the Policy Anniversary immediately after the 99th birthday of the life insured, the Death Benefit will be advanced in a lump sum. Terminal Illness is defined as an illness, which in the opinion of a Medical Examiner and on agreement of our appointed Medical Examiner, is likely to lead to death within twelve months from the date of Diagnosis.

The maximum which we will pay for TI and critical illness claim(s) in total (aggregating all policies which we are liable for on the same life) is S\$2 million. The maximum which we will pay for TI claim(s) (aggregating all policies that we are liable for on same life) is S\$1 million. The Policy will remain in force for Death Benefit if the Sum Insured is not fully paid following the TI claim.

3. Maturity Benefit

The policy will terminate on the policy anniversary immediately after 99th birthday of the life insured. Upon termination, we will pay the account value of the policy, less any amount owing to us.

4. Minimum Regular Premium

The minimum regular basic premium is as follows:

Minimum Investment Period	Currency	Premium Payment Frequency			
		Annual	Semi-Annual	Quarterly	Monthly
3 years	SGD	\$12,000	\$6,000	\$3,000	\$1,000
3 years Flexi	SGD	\$20,000			
3 years Flexi	USD	\$20,000			
5 years	SGD	\$12,000	\$6,000	\$3,000	\$1,000
10 years	SGD	\$3,600	\$1,800	\$900	\$300
10 years	USD	\$3,600			
10 years Flexi	SGD	\$6,000	\$3,000	\$1,500	\$500
10 years Flexi	USD	\$6,000			
20 years Flexi	SGD	\$2,400	\$1,200	\$600	\$200

5. Premium Allocation

We use 100% of your regular basic premium to buy units at the unit price of the InvestReady Fund(s) that you have chosen.

6. Renewal of Minimum Investment Period

For MIP 3 years, MIP 3 years Flexi and MIP 5 years, you have the option to renew the MIP ("renewed MIP") for a further term before expiry of the existing MIP. By renewing the MIP, you are entitled to receive renewal bonus.

For MIP 3 years and MIP 3 years Flexi, the renewal option must be exercised on the 3rd policy anniversary and/or subsequently on the 6th policy anniversary. If you failed to exercise the renewal option on the 3rd policy anniversary, you will not be entitled to exercise the renewal option on the 6th policy anniversary.

For MIP 5 years, the renewal option must be exercised on the 5th policy anniversary.

This renewal option can only be accepted by us if we receive your notification to renew the MIP at least one business day before the expiry of the existing MIP of your policy.

For MIP 3 years and MIP 5 years, renewal of MIP will be subject to the terms and conditions* (i), (ii) and (iii) associated with MIP during the renewed MIP.

For MIP 3 years Flexi, renewal of MIP will subject to the terms and conditions* (ii) and (iii) associated with MIP during the renewed MIP.

A renewal notice will be sent to you at least 60 days before the end of the MIP. You may refer to the renewal notice for the terms and conditions of the renewal. Upon successful renewal of the MIP, an endorsement letter will also be sent to you to inform you of the renewal premium (if applicable) and renewal bonus entitlement.

* Refer to the MIP under “Product Description” for details on the terms and conditions.

7. Bonuses

There are three types of bonuses that we pay if you meet the relevant requirements:

- Welcome Bonus;
- Loyalty Bonus; and
- Renewal Bonus

A. Welcome Bonus

We will give you a Welcome Bonus which is calculated as a percentage of the first 12 months regular basic premium paid, excluding top-up premiums. This bonus will be converted into additional units according to your pre-specified premiums allocation upon each receipt of regular basic premium in respect of the first 12 months from the first premium due date of your policy.

Welcome Bonus rate for each Minimum Investment Period option will be based on the table below:

	Welcome Bonus Rates					
Minimum Investment Period	3 years	3 years Flexi	5 years	10 years	10 years Flexi	20 years Flexi
Annual Premium	\$12,000 to less than \$48,000	\$20,000 or above	\$12,000 to less than \$48,000	\$3,600 to less than \$12,000	\$6,000 to less than \$12,000	\$2,400 to less than \$9,600
Welcome Bonus	0%	4%	5%	10%	8%	30%
Annual Premium	\$48,000 or above	NA	\$48,000 or above	\$12,000 or above	\$12,000 or above	\$9,600 or above
Welcome Bonus	0%	NA	10%	40%	15%	60%

B. Loyalty Bonus

We will give you Loyalty Bonus during the policy term starting from the policy anniversary immediately after the end of the MIP and every policy anniversary thereafter.

The Loyalty Bonus is a percentage of your account value and will be paid out in one payment on your policy anniversary, in the form of additional units on a proportional basis according to your pre-specified premiums allocation.

Loyalty Bonus rate for each Minimum Investment Period* option will be based on the table below:

Minimum Investment Period	Loyalty Bonus Rates					
	3 years	3 years Flexi	5 years	10 years	10 years Flexi	20 years Flexi
Loyalty Bonus	0.30%	0.0%	0.30%	0.30%	0.30%	0.30%

To qualify for the Loyalty Bonus, the policy must satisfy both the following criteria:

- Policy is in forced at the point of bonus payment; and
- No withdrawals in the preceding 12 months from the Loyalty Bonus declaration date.

If you fail to be eligible for a Loyalty Bonus, you can still qualify for subsequent Loyalty Bonuses as long as the 2 criteria are met.

Each Loyalty Bonus given is made in one payment as additional units.

*Please note that Loyalty Bonus is not applicable to Minimum Investment Period 3 years Flexi.

C. Renewal Bonus

- For MIP 3 years and MIP 5 years, if you exercise the option to renew the MIP, we will pay you a Renewal Bonus, which is a percentage of the first 12 months regular premium from your MIP renewal date of your policy. The percentage rate for the Renewal Bonus will be based on the amount of your renewed premiums at the point of renewal and the MIP as set out in the table below:

Renewal Bonus Rates		
Minimum Investment Period	3 years	5 years
Annual Renewed Premium	\$12,000 to less than \$48,000	\$12,000 to less than \$48,000
Renewal Bonus	1%	10%
Annual Renewed Premium	\$48,000 or above	\$48,000 or above
Renewal Bonus	3%	20%

- For MIP 3 years Flexi, if you exercise the option to renew the MIP, we will pay you a Renewal Bonus, which is 2.00% of your account value on the MIP renewal date.

The renewal bonus will be paid in the form of additional units on a proportional basis in accordance with your pre-specified premiums allocation on the MIP renewal date.

Fees and Charges

1. Cost of Insurance

The cost of insurance is levied on the policy on a monthly basis by cancelling units of your InvestReady - Fund(s) to provide for the insurance coverage. The cost of insurance is guaranteed and is based on the attained age, gender and smoking status of the life insured, as well as the net amount at risk (NAAR). Details of NAAR are described below:

Charged from start of policy, with NAAR being:

- 101% of [total regular basic premiums paid + Any top-up premium – Any withdrawals], less account value.

In the event that NAAR is lesser than or equals to zero, no cost of insurance will be imposed.

2. Administrative Charge

An administrative charge of 0.70% per year of the account value will be imposed and charged through cancelling units of the InvestReady Fund(s). Administrative charge will apply over the duration of the policy term and will be charged monthly.

We reserve the right to increase the administrative charge by giving you 30 days' advance written notice.

3. Supplementary Charge

A supplementary charge of 1.80% per year of the account value will be imposed and charged through cancelling units of the InvestReady Fund(s) for the initial issuance and subsequent maintenance of the policy. Supplementary charge will apply over the first 10 policy years and will be charged monthly.

We reserve the right to increase the supplementary charge by giving you 30 days' advance written notice.

4. Surrender Charge

Surrender charge applies if you request for full surrender during the MIP / Renewed MIP. The surrender charge will be deducted from the sale redemption proceeds.

It will be calculated as a percentage of the account value that you requested to be fully withdrawn by using the following formula:

$$\text{Surrender charge \%} \times \text{Units surrendered} \times \text{Unit price of the respective InvestReady - Fund(s)}$$

The surrender charge percentage shall be in accordance with the surrender charge table below:

Policy Year	Surrender Charge					
	Minimum Investment Period					
	3 Years	3 Years Flexi	5 Years	10 Years	10 Years Flexi	20 Years Flexi
1	100%	15%	100%	100%	100%	100%
2	100%	9%	100%	100%	100%	100%
3	75%	3%	77%	79%	79%	90%
4			40%	60%	60%	75%
5			20%	50%	50%	63%
6				47%	47%	59%
7				44%	44%	55%
8				21%	21%	51%
9				16%	16%	45%
10				8%	8%	40%
11						35%
12						30%

13						25%
14						20%
15						14%
16						10%
17						8%
18						8%
19						8%
20						8%

5. Partial Withdrawal Charge

Partial withdrawal charge applies if you request for partial withdrawal during the MIP / Renewed MIP. It will be calculated as a percentage of the account value that you requested to partially withdraw, subject to any applicable withdrawal limits described under section 6 of "Policy options", by using the following formula:

Partial withdrawal charge % X Number of Unit(s) of specified InvestReady Fund(s) X Unit Price of specified InvestReady Fund(s)

The partial withdrawal charge percentage shall be in accordance with the partial withdrawal charge table below:

Policy Year	Partial Withdrawal Charge					
	Minimum Investment Period					
	3 Years	3 Years Flexi	5 Years	10 Years	10 Years Flexi	20 Years Flexi
1	100%	15%	100%	100%	8%	8%
2	100%	9%	100%	100%	8%	8%
3	75%	3%	77%	79%	8%	8%
4			40%	60%	8%	8%
5			20%	50%	8%	8%
6				47%	8%	8%
7				44%	8%	8%
8				21%	8%	8%
9				16%	8%	8%
10				8%	8%	8%
11						8%
12						8%
13						8%
14						8%
15						8%
16						8%
17						8%
18						8%
19						8%
20						8%

If we accept your application for partial withdrawal, we will sell the existing unit(s) of your InvestReady Fund(s) which you have instructed us to withdraw from at the unit price on the day we sell the InvestReady Fund(s). The partial withdrawal charge will then be deducted from the sale redemption proceeds.

6. Premium Shortfall Charge

If you miss paying regular basic premium during the MIP / Renewed MIP, we will apply a premium shortfall charge on a monthly basis starting from the first working day after the end of the grace period of the missed premium. We will apply this charge every month until the next premium is due or when you resume payment of premium as stated in the policy contract or until the end of the MIP / Renewed MIP, whichever is earlier. The premium shortfall charge is imposed through selling units of the InvestReady Fund(s).

Any premium paying supplementary benefit attached to this basic plan will lapse when you miss paying your regular premium.

The formula to calculate the charge amount is:

$$(X\% \times P)/12 \text{ months}$$

where X% is the premium shortfall charge rate in the prevailing policy year during which the premium shortfall charge is imposed; and

P is the amount of annualized premium.

The applicable percentage shall be in accordance with the premium shortfall charge table below:

Policy Year	Minimum Investment Period					
	3 Years	3 Years Flexi	5 Years	10 Years	10 Years Flexi	20 Years Flexi
1	100%	100%	100%	100%	100%	100%
2	100%		100%	100%	100%	100%
3	75%		77%	79%	79%	90%
4			40%	60%		75%
5			20%	50%		63%
6				47%		59%
7				44%		55%
8				21%		51%
9				16%		45%
10				8%		40%

7. Management Charge

You can refer to the respective schedules in the relevant fund prospectuses for details. Management charges are payable from the assets of the InvestReady Fund(s) that the policy invests in and are deducted during daily pricing of the respective InvestReady Funds. As such, unit prices of InvestReady Funds are net of this charge at all times.

The relevant fund manager reserves the right to increase the charges. We will give you written notice of such change(s) in accordance with applicable laws and regulations.

Policy Options**1. Vary Regular Premium**

- i. For MIP 3 years, MIP 5 years and MIP 10 years, you can choose to vary your regular basic premium at the point of exercising the renewal of MIP option, or after the end of MIP/ renewed MIP. Choice of revised basic premium is subjected to the minimum limits allowable under InvestReady - Wealth (II). Varying of regular basic premium is not allowed during the MIP / renewed MIP.
- ii. For MIP 3 years Flexi, you can choose to vary your regular basic premium after the end of policy year 1. Choice of revised basic premium is subject to the minimum limits allowable under InvestReady - Wealth (II). Varying of regular basic premium is not allowed during policy year 1.
- iii. For MIP 10 years Flexi, you can choose to vary your regular basic premium after the end of policy year 3. Choice of revised basic premium is subject to the minimum limits allowable under InvestReady - Wealth (II). Varying of regular basic premium is not allowed from policy year 1 to policy year 3.
- iv. For MIP 20 years Flexi, you can choose to vary your regular basic premium after the end of policy year 10. Choice of revised basic premium is subject to the minimum limits allowable under InvestReady - Wealth (II). Varying of regular basic premium is not allowed from policy year 1 to policy year 10.

2. Top-up Premium

Top-up premium is any premium received outside of the regular basic premium and is allowed during the policy term, subject to our acceptance and the maximum entry age allowable at the point of application.

100% of the top-up premium (after deducting top-up charge) will be used to purchase the InvestReady Fund(s) of your choice. The prevailing top-up charge is 0%. However, we reserve the right to vary the charge and will give you at least thirty (30) days' advance written notice if we intend to do so.

The minimum top-up premium is \$2,500.

Top-up premium will increase death benefit according to the death benefit formula in Section 1(A) of "Product Benefits". Medical underwriting is not applicable but financial underwriting may be required.

Top-up premium forms part of the account value of the policy and any partial withdrawal or full surrender will be subject to partial withdrawal charge or surrender charge during the MIP / renewed MIP.

Top-up premium will qualify for Loyalty Bonus as part of the account value, subject to Loyalty Bonus qualifying conditions.

3. Fund Switching

You are entitled to an unlimited number of free fund switches during the policy term. Fund switch is based on the unit price at the time the switch is carried out.

The minimum amount for each fund switch is \$500. If the account value of each fund is lower than \$500 at the point of request, you must switch all the units out of this fund.

We reserve the right to vary, from time to time, the minimum amount that you can switch out of a InvestReady Fund in respect of any new fund switch application.

4. Premium Redirection

You may request to re-direct your future regular basic premium into other InvestReady Fund(s) of your choice without affecting the units in your existing InvestReady Fund(s). Premiums can be re-directed to a maximum of 10 InvestReady Fund(s) with a minimum of 10% to each fund.

5. Automatic Fund Rebalancing

This feature re-balances your holdings in the range of InvestReady Fund(s) according to your pre-specified fund allocations at each policy anniversary. You may exercise this option from policy year 2. Automatic fund rebalancing will only occur when the portfolio's variance from the pre-specified allocation exceeds 5%.

This feature will be terminated if any fund switch/premium re-direction/partial withdrawal/top-up application is made. You need to establish a new automatic fund rebalancing instruction if you want to continue this feature.

6. Partial Withdrawal

You can request to make a partial withdrawal by selling some of the units from InvestReady Fund(s).

The minimum amount that can be withdrawn each time is S\$500, subject to the conditions that the withdrawn amount must not:

- (i) result in the account value falling below S\$1,000; and
- (ii) be more than the partial withdrawal amount limits (where applicable).

Partial withdrawal charge will be imposed on the partially withdrawn amount, if the partial withdrawal request takes place during the MIP / renewed MIP.

Depending on your chosen MIP / renewed MIP, the applicable partial withdrawal amount limit will be:

Policy Year	Allowable Partial Withdrawal Amount Limits					
	Minimum Investment Period					
	3 Years	3 Years Flexi	5 Years	10 Years	10 Years Flexi	20 Years Flexi
1	Account value	Account value	Account value	Account value	(10% of account value) minus any past withdrawals	(10% of account value) minus any past withdrawals
2					(20% of account value) minus any past withdrawals	(20% of account value) minus any past withdrawals
3					(30% of account value) minus any past withdrawals	(30% of account value) minus any past withdrawals
4					(40% of account value) minus any past withdrawals	(40% of account value) minus any past withdrawals
5					(50% of account value) minus any past withdrawals	(50% of account value) minus any past withdrawals
6						
7						
8						
9						
10					Account value	

11						
12						
13						
14						
15						
16						
17						Account value
18						Account value
19						Account value
20						Account value

Refer to Section 5 of “Fees and Charges” for information on partial withdrawal charges.

If we accept your request, we will sell the existing unit(s) which you have instructed to withdraw at the unit price calculated on the Unit Sale Date.

7. Full Surrender

You can surrender your policy at any time. The surrender value which we pay you consists of:

- (a) value of the units in your account; and
- (b) any premium you have paid which was intended to be used to buy units but have yet to be invested;
- (c) less surrender charge on the full surrender amount, if the full surrender request takes place during the MIP / renewed MIP; and
- (d) less any amount owing to us.

There is no minimum amount requirement for full surrender. We will pay you no later than 3 working days after receiving the proceeds of sale of the last relevant InvestReady Fund from the relevant fund manager(s).

8. Initial Premium Allocation

Initial premium allocation percentage must be in whole number and cannot be less than 10% for each InvestReady Fund. A maximum of 10 InvestReady Funds can be selected.

9. Change in mode of payment

You can request for a change in mode of payment. The request, if accepted, will be effective on the next premium due date of this policy. Change in mode of payment is not applicable for MIP 3 Years Flexi and plans offered in USD currency.

10. Change of life insured

The life insured may be changed, subject to our prevailing administrative and underwriting requirements. You must have an insurable interest on the new life insured at time of change and the new life insured must have been alive on the policy effective date. The cost of insurance will be adjusted based on the attained age, gender, smoking status, and insurance rating of the proposed new life insured at the time of exchange.

An administration fee of S\$100 will be levied at the time of change, and we reserve the right to change the fee.

11. Lapsing and reinstating the policy

The policy will lapse when the account value is insufficient to cover the monthly deduction due.

You may request for a reinstatement of the policy within three (3) years from the date the policy lapses. Reinstatement is at our discretion and subject to our underwriting approval. Requirements to reinstatement include, but are not limited to, us receiving the next regular basic premium due and any amount you may owe us. Allocation of funds will be according to the last premium allocation at the time of policy lapsation. If the fund is no longer available, you have to select another fund(s) to invest in.

Back-payment of missed premiums will not be allowed.

12. Distribution of Dividend

If you choose to invest in any InvestReady Fund(s) that pays dividends, you have the option to either reinvest these dividends or to receive payments of these dividends. The frequency of dividend distribution of InvestReady Funds is determined by the relevant fund manager. You can only be entitled to dividend(s) if you are invested in the relevant InvestReady Fund(s) at the end of its dividend declaration date (also known as record date).

If you choose to reinvest dividends and the InvestReady Fund(s) declares any dividend(s) thereafter, the relevant fund manager(s) will reinvest these dividends on your behalf and thereby increasing your units in this InvestReady Fund(s). We will receive these additional units from the relevant fund manager(s) within 21 business days from their respective Record Dates and will distribute these additional units to you 2 business days after receiving them. The reinvested units will form part of the account value of your policy and the relevant charges on your account value will apply. Please refer to "Fees and Charges" section for details.

If you choose to receive payment of dividends and the InvestReady Fund(s) declares any dividend(s) thereafter, we will distribute these dividends to you 2 business days after receiving them from the relevant fund manager(s). We will only pay dividends of InvestReady Fund(s) to you if the amount of dividend you are entitled to is at least \$40. If the amount of dividend that you are entitled to for any InvestReady Fund(s) is less than \$40, we will reinvest that particular dividend(s) as additional units on your behalf.

Partial withdrawal charge will not apply to the payment of dividends for InvestReady Fund(s). Surrender charge / Partial withdrawal charge will apply if you choose to withdraw the reinvested dividend(s) during the MIP / renewed MIP.

Investment in InvestReady Fund(s)

1. We make no recommendations in respect of the specific InvestReady Fund(s) which you shall invest in. It is your responsibility to obtain the necessary information and assess the suitability on the specific InvestReady Fund(s).
2. If you are buying InvestReady - Wealth (II) from our appointed distributors, their Financial Adviser Representative may assess the suitability of the InvestReady Fund(s) for you and recommend specific InvestReady Fund(s) for your investment. You and the Financial Adviser Representative of our appointed distributors are responsible for obtaining the necessary information on the InvestReady Fund(s).
3. Past performance is not necessarily a guide to future performance. The performance of the InvestReady Fund(s) is not guaranteed and the unit prices may fall as well as rise.
4. We shall relay to you material information; such as, but not limited to, name changes and valuation errors, in writing as soon as practicable and in accordance with applicable laws and regulations after obtaining such information from the fund managers. "Fund manager" shall mean the asset management company managing the relevant InvestReady Fund(s).
5. You have no voting rights in respect of any of the InvestReady Fund(s). We have the full and absolute voting rights for all units of the InvestReady Fund(s), which we can exercise at our sole discretion.

6. You can only invest in any of the available InvestReady Fund(s). We may introduce new Fund(s) or withdraw them, as we consider appropriate. The full list of InvestReady Funds available for this policy can be viewed on our company website at www.manulife.com.sg and details of the InvestReady Funds can be found in their relevant prospectuses and Product Highlights Sheets. You can also obtain the unit prices of the InvestReady Funds and the dealing days to which these prices apply from our website.
7. The relevant fund manager of each InvestReady Fund shall have the sole discretion of determining how the InvestReady Fund is to be invested and the forms of investment. The relevant fund manager shall have the right to change the investment objectives of the InvestReady Fund from time to time. However, we will give you written notice of such change(s) in accordance with applicable laws and regulations.
8. Your policy might be entitled to distribution from the relevant InvestReady Funds. Please refer to the relevant prospectuses and Product Highlights Sheet of the InvestReady Funds for details and risks associated with the distribution policy of the InvestReady Funds.
9. We or our appointed custodian bank will only trade on the InvestReady Fund(s) upon receiving written instructions from you or any party to which you have conferred, in writing, the discretion to make trading decisions.
10. Item 9 above is subject to our right to redeem the InvestReady Fund(s) to offset any outstanding amounts owing from you to us in respect of your InvestReady - Wealth (II) policy in accordance with the terms of the policy contract.
11. If we receive your regular basic premium and accept your application, we use the unit price calculated on the date on which the fund manager determines the net asset value of the fund in accordance with the following formula to buy units:

$A + B$ = the date on which the fund manager determines the net asset value of the fund

(where A means the date on which the unit purchase order is placed by us with the relevant fund manager; and where B shall be the number of days after A date when the fund manager determines the net asset value of the fund of which unit(s) you have purchased).

For the purposes of this policy, the date of acceptance of your application shall mean a business day on which we receive the relevant application form from you or our appointed distributor(s) before 3pm of that date, provided that all conditions for acceptance have been fully satisfied and the application is approved by us.

If we receive the relevant application form at or after 3pm on any particular date, the date of acceptance of application shall be deemed to be the following business day, provided that all conditions for acceptance have been fully satisfied and the application is approved by us.

If we accept your application for subscription before 3pm on a business day, we will place your purchase order on the next business day. Otherwise, we will do so 2 business days later.

12. If we receive and accept your application to withdraw or redeem your units in InvestReady Fund(s), we will use the unit price calculated on the date on which the fund manager determines the net asset value of the fund in accordance with the following formula to sell units:

$A + B$ = the date on which the fund manager determines the net asset value of the fund

(where A means the date on which the unit sale order is placed by us with the relevant fund manager; and where B shall be the number of days after A date when the fund manager determines the net asset value of the fund of which unit(s) you have sold).

For the purposes of this policy, the date of acceptance of your application shall mean a business day on which we receive the relevant application form from you or our appointed distributor(s) before 3pm of that date, provided that all conditions for acceptance have been fully satisfied and the application is approved by us.

If we receive the relevant application form at or after 3pm on any particular date, the date of acceptance of application shall be deemed to be the following business day, provided that all conditions for acceptance have been fully satisfied and the application is approved by us.

If we accept your application for redemption before 3pm on a business day, we will place your sale order on the next business day. Otherwise, we will do so 2 business days later.

13. The assets of InvestReady - Wealth (II) will be held in an account with our existing custodian bank, DBS Bank Ltd ("DBS"). The account will be in the name of Manulife (Singapore) Pte. Ltd. We do not foresee any material risks in this arrangement.
14. The placement of trades for the InvestReady Fund(s) with the asset management companies will be executed in Singapore by our existing custodian bank, DBS.
15. We reserve the right to suspend immediately any issue, withdrawal, exchange or other dealing in relation to the InvestReady Funds if the fund manager, or any government or regulatory body of competent jurisdiction, or we (at our reasonable discretion) decide to suspend the issue, withdrawal, exchange or other dealing in the units or shares of the InvestReady Funds.

Please refer to the respective fund prospectuses of each InvestReady Fund for more information pertaining to Suspension of Dealing.

16. We and our existing custodian bank, DBS, do not receive or intend to receive soft dollars in respect of InvestReady - Wealth (II).

"Soft dollars" means arrangements under which products or services, other than the execution of securities transactions, are obtained from or through a broker in exchange for the direction by the Insurer of transactions to the broker. Soft dollars include research and advisory services, economic and political analyses, portfolio analyses, market analyses, data and quotation services, and computer hardware and software used for and/or in support of the investment process of the Insurer.

The fund manager may be entitled to receive and/or enter into soft dollar commissions or arrangements in respect of the InvestReady Fund(s). The fund manager will comply with applicable regulatory and industry standards on soft dollars.

The fund manager shall not accept or enter into soft dollar commissions or arrangements unless (a) such soft dollar commissions or arrangements would reasonably assist the fund manager concerned in the management of the InvestReady Fund(s).

Please refer to the respective fund prospectus of each InvestReady Fund for more information on Soft Dollar Commissions or Arrangements pertaining to it.

17. You will receive a monthly statement on the value of your InvestReady - Wealth (II) policy.
18. The fund managers of InvestReady Fund(s) may own, hold, dispose or otherwise deal with units. In the event of any conflict of interest arising as a result of such dealing, the fund managers concerned shall resolve such conflict in a fair manner as they deemed fit which would not prejudice the interests of investors.

We are or may be involved in other financial, investment and professional activities which may on occasion cause conflict of interest with the management of InvestReady - Wealth (II). In the event that a conflict of interest does arise, we shall seek to ensure that it is resolved fairly and in the interest of investors.

In determining if there is any conflict of interest; we have taken into account the following factors:

- (a) any affiliation between us, or any of the directors and officers of Manulife and its related parties which provide services in respect of the InvestReady Fund(s) and their directors and officers; and
- (b) how orders for transactions in respect of the InvestReady Fund(s) are allocated to ensure equity and fairness to policyholders.

Please refer to the respective fund prospectus of each InvestReady Fund for more information on Conflicts of Interest pertaining to it.

19. We may have to observe certain duties and obligations (which may require your co-operation and assistance):

- (a) under the agreements between us and the fund managers, and
- (b) under certain statutory and regulatory requirements which may include but are not limited to notices and guidelines issued from time to time by various associations and authorities.

We may therefore require your co-operation, upon our request, to perform certain actions, so as to allow us to carry out these duties and obligations.

Main product conditions

The following are some of the conditions in the policy contract. This is only a brief summary and you should read the actual terms and conditions in the policy contract. Please consult your financial adviser representative if you need further explanation.

1. Paying premiums

For MIP 3 years, MIP 5 years and MIP 10 years: premiums are level throughout the policy term and can only be decreased or increased after the end of MIP or upon exercising the option of renewing MIP or after renewal MIP

For MIP 3 years Flexi: premiums are level throughout the policy term and can only be increased or decreased after the end of policy year 1.

For MIP 10 years Flexi: premiums are level throughout the policy term and can only be increased or decreased after the end of policy year 3.

For MIP 20 years Flexi: premiums are level throughout the policy term and can only be increased or decreased after the end of policy year 10.

2. Free-look

You may cancel the policy by writing to us within 14 days after you receive the policy. If you decide to cancel your policy during this period, we will refund the sum of the following:

- (a) Cost of insurance, supplementary charge and administrative charge deducted;
- (b) Account value after deducting any bonus units allocated; and
- (c) Any premium paid for premium paying supplementary benefits, less any medical expenses or any expenses incurred in processing the application

The value of units will be determined in accordance to dealing deadline guide in the policy contract. If we send this policy to you by post or email, we will consider it to be delivered and received by you 7 days after the date of posting or email sent.

3. Ending the policy

The policy will end:

- (a) when we receive your request in writing to end the policy;
- (b) on the benefit end date shown on the schedule page;
- (c) when it lapses;
- (d) when we have paid the maturity benefit;
- (e) when we have paid the full death benefit as an advancement of terminal illness; or
- (f) when the life insured dies.

4. General exclusion

There are certain conditions under which no benefits will be payable under this policy as listed below. Please refer to the policy contract for the full details of the exclusions.

Death benefit

If the life insured dies due to pre-existing condition within one year from policy issue date, the most recent date we approve your change of life insured request or the most recent reinstatement date, we will not pay you any death benefit. Instead, we will refund you the account value after deducting any welcome bonus units previously paid to you, less any amount owing to us.

Pre-existing condition means (a) the diagnosis of any condition listed in Table A; or (b) the occurrence of any of the following events in relation to any condition listed in Table A, before (1) the policy issue date, (2) the most recent date we approve your change of life insured request, or (3) the most recent reinstatement date of this policy, whichever is the latest:

- (a) such condition presented sign or symptom which you or the life insured was aware of or should have been aware of, and should have sought medical advice or treatment;
- (b) treatment, test or investigation was recommended by or received from a medical examiner for such condition; or
- (c) the life insured has arranged or received medical consultation, test or investigation for such condition.

The policy will be terminated if the life insured dies from suicide within one year from the policy issue date, the most recent date we approve your change of life insured request or the most recent reinstatement date of the policy. We will pay you the account value of the policy, after deducting values of any bonus units allocated and any medical expenses or other costs incurred by us in processing your application.

To calculate the account value, we will use the unit price(s) of relevant InvestReady Fund(s) calculated on the second business day after we receive the death notification of the life insured with proof of death.

For the purposes of this calculation, business day shall mean a working day in both the jurisdiction of the domicile of the relevant InvestReady Fund(s) as well as Singapore.

Terminal Illness (TI) benefit

We will not pay the TI benefit if

- (a) the TI is caused by human immunodeficiency virus (HIV) infection; or
- (b) the TI is due to a pre-existing condition (see the definition of "Pre-existing condition" under the section "Death benefit" for more information) and the diagnosis of such TI is within one year from the policy

issue date, the most recent date we approve your change of life insured request, or the most recent reinstatement date, whichever is the latest.

Table A – List of conditions

1	AIDS/HIV infection	11	Multiple sclerosis
2	Aplastic anaemia, Thalassaemia major or blood disorders	12	Muscular dystrophy
3	Auto-immune diseases	13	Paralysis (Hemiplegia/Paraplegia/Quadriplegia)
4	Cancer	14	Parkinson disease
5	Dementia/Alzheimer's disease	15	Psychiatric or mental illness
6	(a) Diabetes with complications; (b) Diabetes with Hypertension; (c) Diabetes with Hyperlipidaemia; (d) Diabetes with Hypertension and Hyperlipidaemia; or (e) Hypertension with Hyperlipidaemia, in an individual whose subsequent claim is due to stroke, heart attack, kidney damage, diabetic neuropathy, or diabetic retinopathy	16	Pulmonary hypertension
7	Ischaemic heart disease/Coronary heart disease, heart valves disorders or arrhythmia (irregular heartbeats)	17	Renal failure or renal dialysis
8	Liver disorders, liver cirrhosis, hepatic encephalopathy or liver failure	18	Rheumatoid arthritis
9	Lung disease	19	Stroke/Cerebrovascular disorders, tumour of the brain or Arteriovenous Malformation
10	Motor neuron disease		

Risks:

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid.

Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units may fall as well as rise. The prediction, projection or forecast on the economy, securities markets or the economic trends of the markets targeted by the Fund are not necessarily indicative of the future or likely performance of the Fund.

By purchasing InvestReady - Wealth (II), you are subject to the risks inherent to the InvestReady Funds(s) which you have invested in. You should consider and satisfy yourself as to the risks of investing in any InvestReady Fund(s).

Investments in the InvestReady Fund(s) are generally meant to produce returns over the long-term. It may not be possible to obtain short-term gains from such investments. You should be aware that the price of units in these Fund(s), and the income from them, may fall or rise and you may not get back your original investment.

No guarantee is given, express or implied, that you will receive any amount invested. All investments involve risks and there can be no guarantee against loss resulting from an investment in any InvestReady Fund(s), nor can there be any assurance that the Fund(s)' respective investment objectives will be attained in respect of their overall performance.

You should therefore read the prospectus and ensure (prior to any investment being made) that you are satisfied with the respective InvestReady Fund's risk profile of the overall objective disclosed.

You should also be aware that an investment in the particular InvestReady Fund(s) may be exposed to other risks of an exceptional nature from time to time.

Important notes

This product summary is published for general information only and does not take into account the specific investment objectives, financial situation and the particular needs of any specific person. This is not a contract of insurance. You will find full details of the terms, conditions and exclusions of this policy in the policy contract. You will receive the policy contract after we accept your application.

This policy is protected under the Policy Owners' Protection Scheme, and is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Manulife (Singapore) Pte. Ltd. or visit the LIA or SDIC websites (www.lia.org.sg or www.sdic.org.sg).

Appendix A

Annual Cost of Insurance for Death Benefit and Terminal Illness Benefit (per S\$1,000 Net Amount At Risk)				
Attained Age	Male		Female	
	Non-Smoker	Smoker	Non-Smoker	Smoker
0	0.6	0.6	0.45	0.45
1	0.6	0.6	0.45	0.45
2	0.6	0.6	0.45	0.45
3	0.6	0.6	0.45	0.45
4	0.6	0.6	0.45	0.45
5	0.6	0.6	0.45	0.45
6	0.6	0.6	0.45	0.45
7	0.6	0.6	0.45	0.45
8	0.6	0.6	0.45	0.45
9	0.6	0.6	0.45	0.45
10	0.6	0.6	0.45	0.45
11	0.6	0.6	0.45	0.45
12	0.6	0.6	0.45	0.45
13	0.6	0.6	0.45	0.45
14	0.6	0.6	0.45	0.45
15	0.6	0.6	0.45	0.45
16	0.6	0.6	0.45	0.45
17	0.64	0.89	0.5	0.81
18	0.64	0.89	0.5	0.81
19	0.64	0.89	0.5	0.81
20	0.64	0.89	0.5	0.81
21	0.64	0.89	0.5	0.81
22	0.64	0.89	0.5	0.81
23	0.64	0.89	0.5	0.81
24	0.64	0.89	0.5	0.81
25	0.64	0.89	0.5	0.81
26	0.64	0.89	0.5	0.81
27	0.64	0.89	0.5	0.81
28	0.64	0.89	0.5	0.81
29	0.64	0.89	0.5	0.81
30	0.64	0.89	0.5	0.81
31	0.64	0.89	0.5	0.81
32	0.64	0.89	0.5	0.81
33	0.64	0.89	0.5	0.81
34	0.64	0.89	0.5	0.81
35	0.64	0.89	0.5	0.81
36	0.659	0.951	0.505	0.858
37	0.729	1.081	0.513	0.94
38	0.803	1.226	0.549	1.04
39	0.879	1.383	0.59	1.155
40	0.953	1.543	0.636	1.279
41	1.024	1.709	0.689	1.421
42	1.095	1.883	0.747	1.583
43	1.17	2.069	0.814	1.769
44	1.252	2.283	0.888	1.978
45	1.344	2.523	0.971	2.212
46	1.449	2.797	1.064	2.46
47	1.571	3.118	1.166	2.742
48	1.751	3.493	1.279	3.057

49	1.962	3.924	1.404	3.383
50	2.182	4.419	1.541	3.733
51	2.437	4.991	1.691	4.114
52	2.734	5.652	1.854	4.52
53	3.073	6.409	2.031	4.948
54	3.498	7.26	2.223	5.399
55	3.987	8.205	2.553	5.865
56	4.366	9.264	2.788	6.35
57	4.831	10.431	3.042	6.861
58	5.345	11.7	3.314	7.38
59	5.973	13.073	3.605	7.902
60	6.673	14.555	3.917	8.436
61	7.388	16.175	4.25	8.981
62	8.296	17.99	4.823	9.535
63	9.267	20.056	5.223	10.108
64	10.296	22.417	5.687	10.758
65	11.62	25.118	6.278	11.594
66	12.866	28.169	6.913	12.737
67	14.733	31.528	7.782	14.307
68	16.779	35.033	9.145	16.368
69	18.883	38.39	10.842	18.881
70	20.897	41.316	12.78	21.647
71	22.755	43.708	14.807	24.392
72	24.56	45.784	16.815	26.929
73	26.544	47.997	18.847	29.329
74	28.934	50.734	21.051	31.839
75	31.629	53.76	23.333	34.298
76	35.014	57.69	26.077	37.274
77	39.187	62.588	29.481	40.984
78	43.692	67.656	33.209	44.922
79	48.641	73.045	37.36	49.21
80	54.127	78.855	41.018	53.924
81	60.203	85.124	44.995	59.126
82	66.927	91.889	50.574	64.874
83	74.36	99.195	56.825	71.22
84	82.572	107.077	63.822	78.238
85	91.634	115.588	71.648	86.009
86	101.623	124.774	80.392	94.625
87	112.621	134.685	90.15	104.19
88	124.714	145.392	101.025	114.807
89	137.993	156.95	113.131	126.603
90	152.55	169.424	126.585	139.708
91	168.48	182.899	141.513	154.261
92	185.878	197.454	158.042	170.416
93	204.839	213.184	176.299	188.318
94	225.455	230.192	196.413	208.132
95	247.809	248.587	218.518	230.026
96	271.978	295.348	242.729	254.156
97	298.025	319.056	269.149	280.652
98	325.998	344.721	297.871	309.63
99	354.483	372.45	327.42	341.602

Note: The monthly cost of insurance will be annual Cost of Insurance divided by 12.

The cost of insurance for death and terminal illness benefit is guaranteed throughout the policy term. The above information is accurate as at time of print.