Product summary

Details of Product Provider

Manulife (Singapore) Pte. Ltd. (we, our, us) (registration number 198002116D) is the product provider and underwriter for this policy. This policy is distributed through our representatives or appointed distributors only. You may contact us for claims under this policy. Contact details: 8 Cross Street #15-01, Manulife Tower, Singapore 048424 Tel: 67371221, Website: www.manulife.com.sg.

Product Description

ManuInvest Duo is a regular-premium investment-linked plan that is designed to give you the dual benefits of insurance cover and investment opportunities. It also gives you the flexibility to choose your own protection coverage and premium amount to meet your financial goals.

100% of the basic premiums paid will be used to invest into one or more fund(s) of your choice. The unit value of the policy reflects the premium allocation, bonuses, investment performance of the fund(s) it is invested in. The charges levied are funded through the cancellation of units.

Depending on your preference on commitment period, you can select from 10 years, 15 years or 20 years Minimum Investment Period ("MIP") for ManuInvest Duo. After policy inception, the MIP cannot be changed.

MIP refers to the period of time starting from policy inception whereby:
(i)   a premium shortfall charge will apply if you miss any regular premium payment when it is due and payable;
(ii)   a partial withdrawal charge will apply if you make any partial withdrawal from the policy; and/or
(iii)   a surrender charge will apply if you fully surrender the policy.

Every investment-linked product/fund or combination of funds has its own characteristics including investment horizon, liquidity, and level of risk and you may consider some to be more appropriate to satisfy your individual needs and preferences.

Note:
"You" and "your" relates to the policy owner. For a single-life policy, the life insured will also be the policy owner.

'Fund(s)" refers to the ILP sub-fund(s) available for investment under ManuInvest Duo.

"Account value" refers to the total value of all your fund(s).

"Policy anniversary" refers to the anniversary of the first premium due date of this policy.

Product Benefits

1. **Death Benefit**

    If the life insured dies during the policy term, we will pay the higher of:
    (a) sum insured less any partial withdrawals; or
    (b) account value;
    less any amount owing to us.

    To calculate the account value, we use the unit price calculated on the second business day after we receive the death notification of the life insured with proof of death. For the purposes of this calculation, business day shall mean a working day in Singapore.

Our calculation, and the subsequent determination of the final values, shall be final and binding. If charges are deducted from your account at any time before the date of death claim notification, we will not make any refund of such charges to you.

2. Terminal Illness (TI) Benefit

In the event of TI before the policy anniversary immediately after the 99th birthday of the life insured, the death benefit will be advanced in a lump sum. Terminal illness is defined as an illness, which in the opinion of a medical examiner and on agreement of our appointed medical examiner, is likely to lead to death within twelve months from the date of diagnosis.

The maximum which we will pay for TI and critical illness claim(s) in total (aggregating all policies which we are liable for on the same life) is S$2 million. The maximum which we will pay for TI claim(s) (aggregating all policies that we are liable for on same life) is S$1 million. The policy will remain in force for death benefit if the sum insured is not fully paid following the TI claim.

3. Total and Permanent Disability (TPD) Benefit

In the event of the life insured suffers TPD before the policy anniversary immediately after the life insured's 70th birthday and the policy is still in force, the death benefit will be advanced in a lump sum.

The maximum which we will pay for disability claim(s) (aggregating all policies which we are liable for on the same life) is S$5.0 million. The basic policy will remain in-force for death benefit and terminal illness benefit if the basic policy sum insured is not fully accelerated following the disability claim. Please see the policy contract for details.

Please refer to Appendix A for the definition of TPD.

4. Maturity Benefit

The policy will terminate on the policy anniversary immediately after 99th birthday of the life insured. Upon termination, we will pay the account value of the policy, less any amount owing to us.

5. Minimum Regular Premium

The minimum annual regular basic premium is as follows:

Minimum Investment Period		
10 Years	**15 Years**	**20 Years**
S$3,600 per annum	S$2,400 per annum	S$1,800 per annum

6. Premium Allocation

We use 100% of your regular basic premium paid to buy units at the unit price in the fund(s) that you have chosen.

7. Bonuses

There are two types of bonuses that we pay if you meet the relevant requirements:
- Welcome Bonus; and
- Loyalty Bonus

A. Welcome Bonus

We will give you a Welcome Bonus which is calculated as a percentage of the first 12 months regular basic premiums paid, excluding top-up premiums. This bonus will be converted into additional units according

to your pre-specified basic premiums allocation upon each receipt of regular basic premium in respect of the first 12 months from the first premium due date of your policy.

Welcome Bonus rate for each MIP option will be based on the table below:

Sum Insured Multiple	Minimum Investment Period					
	10 years		15 years		20 years	
	S$3,600 to less than S$12,000	S$12,000 or above	S$2,400 to less than S$12,000	S$12,000 or above	S$1,800 to less than S$12,000	S$12,000 or above
10x – 14.99x	5%	30%	n/a	n/a	n/a	n/a
15x – 19.99x	5%	30%	20%	45%	n/a	n/a
20x – 29.99x	9%	34%	24%	49%	40%	65%
30x – 39.99x	13%	38%	28%	53%	44%	69%
40x – 49.99x	17%	42%	32%	57%	48%	73%
50x – 100x	21%	46%	36%	61%	52%	80%

For the purpose of calculating the Welcome Bonus, the sum insured multiple as shown in the above table is derived from the sum insured as at the policy issue date divided by the annualised basic premium.

B. Loyalty Bonus

We will give you Loyalty Bonus during the policy term starting from the 6th policy anniversary and every policy anniversary thereafter.

The Loyalty Bonus is a percentage of your account value and will be paid out in one payment on your policy anniversary, in the form of additional units on a proportional basis according to your pre-specified basic premiums allocation.

Loyalty Bonus rate for each Minimum Investment Period option will be based on the table below:

Loyalty Bonus	Minimum Investment Period		
	10 Years	15 Years	20 Years
7th policy year until the end of Minimum Investment Period	0.10%	0.20%	0.30%
After the end of Minimum Investment Period	0.20%	0.50%	0.80%

To qualify for the Loyalty Bonus, the policy must satisfy both the following criteria:
i.   Policy is in force at the point of bonus payment;
ii. No withdrawals in the preceding 12 months from the Loyalty Bonus declaration date.

If you fail to be eligible for a Loyalty Bonus, you can still qualify for subsequent Loyalty Bonuses as long as the 2 criteria are met.

Fees and Charges

1. Cost of Insurance

The cost of insurance is levied on the policy on a monthly basis by cancelling units of your fund(s) to provide for the insurance coverage. The cost of insurance is based on the attained age, gender, smoking status, insurance rating of the life insured, as well as the net amount at risk (NAAR). Details of NAAR are described below:

A. Death, Terminal Illness and TPD Benefit

Charged from start of policy, with NAAR being:

- [sum insured – any partial withdrawals], less Account Value

In the event that NAAR is lesser than or equals to zero, no cost of insurance will be imposed.

2. Administrative Charge

An administrative charge is applicable to the account value and will be imposed and charged through cancellation of units from the fund(s). Administrative charge will apply over the duration of the policy term and will be charged monthly. The administrative charge structure will be based on the table below:

Policy Year 1 – Policy Year 5	Policy Year 6 onwards
5.0% per annum	1.0% per annum

We reserve the right to change the administrative charge by giving 30 days' advance written notice.

3. Surrender Charge

Surrender charge applies if you request for full surrender during the Minimum Investment Period. The surrender charge will be deducted from the sale redemption proceeds.

It will be calculated as a percentage of the account value that you requested to be fully withdrawn by using the following formula:

Surrender charge percentage X Units surrendered X Unit price of the respective fund(s)

The surrender charge percentage shall be in accordance with the surrender charge table below:

Policy Year	Minimum Investment Period		
	10 Years	15 Years	20 Years
1	100%	100%	100%
2	100%	100%	100%
3	80%	83%	90%
4	63%	68%	81%
5	55%	61%	71%
6	47%	55%	65%
7	40%	50%	59%
8	30%	45%	53%
9	20%	40%	48%
10	8%	35%	43%
11	n/a	30%	38%
12	n/a	25%	34%
13	n/a	20%	30%
14	n/a	15%	26%
15	n/a	8%	22%
16	n/a	n/a	18%
17	n/a	n/a	14%
18	n/a	n/a	10%
19	n/a	n/a	9%
20	n/a	n/a	8%

4. Partial Withdrawal Charge

Partial withdrawal charge applies if you request for partial withdrawal during the Minimum Investment Period. It will be calculated as a percentage of the account value that you requested to partially withdraw, subjected to any applicable withdrawal limits, by using the following formula:

Partial withdrawal charge percentage X Number of Unit(s) of specified fund(s) X Unit Price of specified fund(s)

The partial withdrawal charge percentage shall be in accordance with the partial withdrawal charge table below:

Policy Year	Minimum Investment Period		
	10 Years	15 Years	20 Years
1	100%	100%	100%
2	100%	100%	100%
3	80%	83%	90%
4	63%	68%	81%
5	55%	61%	71%
6	47%	55%	65%
7	40%	50%	59%
8	30%	45%	53%
9	20%	40%	48%
10	8%	35%	43%
11	n/a	30%	38%
12	n/a	25%	34%
13	n/a	20%	30%
14	n/a	15%	26%
15	n/a	8%	22%
16	n/a	n/a	18%
17	n/a	n/a	14%
18	n/a	n/a	10%
19	n/a	n/a	9%
20	n/a	n/a	8%

If we accept your application for partial withdrawal, we will sell the existing unit(s) of your fund(s) which you have instructed us to withdraw from at the unit price on the day we sell the fund(s). The partial withdrawal charge will then be deducted from the sale redemption proceeds.

After the 5th policy anniversary until the end of Minimum Investment Period, we will charge a fee of S$50 per partial withdrawal, as long as the aggregated partial withdrawal amount made in each policy year does not exceed 20% of the immediately preceding policy year's total (i) basic premium and (II) top-up premiums paid to this policy ("withdrawal flexibility amount"). However, if the partial withdrawal charge amount is less than S$50, we will charge the partial withdrawal charge instead.

Any partial withdrawal amount in excess of the withdrawal flexibility amount will be subject to the partial withdrawal charge.

5. Premium Shortfall Charge

If you miss paying regular basic premium during the Minimum Investment Period, we will apply a premium shortfall charge on a monthly basis starting from the first working day after the end of the grace period of

the missed premium. We will apply this charge every month until the next premium is due or when you resume payment of premium as stated in the policy contract or until the end of the Minimum Investment Period, whichever is earlier. The premium shortfall charge is imposed through selling units of the fund(s).

Any premium paying supplementary benefit attached to this basic plan will lapse when you miss paying your regular premium.

We will not impose the premium shortfall charge when Premium Flexibility Benefit is activated. Please refer to Section 6 of "Policy Options" for further details on Premium Flexibility Benefit.

The formula to calculate the charge amount is:

(X% x P)/12 months

Where X% is the premium shortfall charge rate in the prevailing policy year during which the premium shortfall charge is imposed.

P is the amount of annualized basic premium.

The applicable percentage shall be in accordance with the Premium Shortfall Charge table below:

Policy Year	Minimum Investment Period		
	10 Years	15 Years	20 Years
1	100%	100%	100%
2	100%	100%	100%
3	80%	83%	90%
4	63%	68%	81%
5	55%	61%	71%
6	47%	55%	65%
7	40%	50%	59%
8	30%	45%	53%
9	20%	40%	48%
10	8%	35%	43%
11	n/a	30%	38%
12	n/a	25%	34%
13	n/a	20%	30%
14	n/a	15%	26%
15	n/a	8%	22%
16	n/a	n/a	18%
17	n/a	n/a	14%
18	n/a	n/a	10%
19	n/a	n/a	9%
20	n/a	n/a	8%

6. **Management Charge**

You can refer to the respective schedules in the relevant fund summaries for details. Management charges are payable from the assets of the fund(s) that this policy invests in and are deducted during daily pricing of the respective fund(s). As such, unit prices of fund(s) are net of this charge at all times.

The relevant fund manager reserves the right to increase the charges. We will give you written notice of such change(s) in accordance with applicable laws and regulations.

Policy Options

1. **Vary Regular Premium**

   You can choose to increase or decrease your regular basic premium after the end of Minimum Investment Period. Choice of revised basic premium is subjected to the minimum and maximum limits allowable. Increase in basic premium will not change the sum insured of the policy.

   Varying of regular basic premium is not allowed during the Minimum Investment Period.

2. **Top-up Premium**

   Top-up premium is any premium received outside of a regular basic premium and is allowed during the policy term, subject to our approval and the maximum entry age allowable at the point of application.

   100% of the top-up premium (after deducting any top-up charge) will be used to purchase the fund(s) of your choice. The prevailing top-up charge is 0%. However, we reserve the right to vary the charge and will give you at least thirty (30) days' advance written notice if we intend to do so.

   The minimum top-up premium is $500 per fund.

   Top-up premium will not increase the sum insured. Medical underwriting is not applicable but financial underwriting may be required.

   Top-up premium forms part of the account value of this policy and any partial withdrawal or full surrender will be subject to partial withdrawal charge or surrender charge during the Minimum Investment Period.

   Top-up premium can qualify for Loyalty Bonus as part of the account value; subject to Loyalty Bonus qualification conditions.

3. **Fund Switching**

   You are entitled to an unlimited number of free fund switches during the policy term. Fund switch is based on the unit price at the time the switch is carried out.

   The minimum amount for each fund switch is $500. If the account value of each fund is lower than $500 at the point of request, you must switch all the units out of this fund(s).

   We reserve the right to vary, from time to time, the minimum amount that you can switch out of a fund(s) in respect of any new fund switch application.

4. **Premium Redirection**

   You may request in writing to re-direct your future regular basic premiums into other fund(s) of your choice without affecting the units in your existing fund(s). Premiums can be re-directed to a maximum of 10 fund(s) with a minimum allocation of 10% to each fund.

5. **Automatic Fund Rebalancing**

   This feature re-balances your holdings in the range of fund(s) according to your pre-specified basic premium allocations at each policy anniversary. You may exercise this option from policy year 2. Automatic fund rebalancing will only occur when the portfolio's variance from the pre-specified basic premium allocation exceeds 5%.

This feature will be terminated if any fund switch/premium re-direction/partial withdrawal/top-up premium application is made. You need to establish a new automatic fund rebalancing instruction if you want to continue this feature, subject to our approval.

6. **Premium Flexibility Benefit**

Starting from 6th policy year until the end of Minimum Investment Period, Premium Flexibility Benefit will be activated automatically when regular premium is not paid within the grace period, as long as the policy is in-force.

Premium Flexibility Benefit refers to the total amount of regular basic premium that you can miss without incurring a premium shortfall charge, subject to the limit as set out in the table below. Any missed regular basic premium amount in excess of such limit will be subjected to premium shortfall charge. If the account value is insufficient to cover the applicable fees and charges, the policy will lapse.

Minimum Investment Period		
10 Years	**15 Years**	**20 Years**
2 times of annualised basic premium	3 times of annualised basic premium	4 times of annualised basic premium

During the period of Premium Flexibility Benefit, any premium paying supplementary benefit(s) attached to the policy will not lapse. The regular premium due and payable for the supplementary benefits will be deducted from the account value by cancelling the units in the funds.

7. **Partial Withdrawal**

You can request to make a partial withdrawal by selling some of the units from the fund(s). The minimum amount that can be withdrawn each time is $350, subject to a minimum balance of $1,000 in the account value after each withdrawal is taken place.

Partial withdrawal charge will be imposed on the partially withdrawn amount if the partial withdrawal request takes place during the Minimum Investment Period. After the 5th policy anniversary until the end of Minimum Investment Period, we will charge a fee of S$50 per partial withdrawal, as long as the aggregated partial withdrawal amount made in each policy year does not exceed 20% of the immediately preceding policy year's total (i) basic premium and (ii) top-up premiums paid to this policy ("withdrawal flexibility amount"). Any partial withdrawal amount in excess of the withdrawal flexibility amount will be subject to the partial withdrawal charge.

Refer to Section 4 of "Fees and Charges" for information on Partial Withdrawal Charges.

If we accept your request, we will sell the existing unit(s) which you have instructed to withdraw at the unit price calculated on the unit sale date.

8. **Full Surrender**

You can surrender your policy at any time. The surrender value which we pay you consists of:

(a) value of the units in your account; and
(b) any premium you have paid which was intended to be used to buy units but have yet to be invested;
(c) less surrender charge on the full surrender amount, if the full surrender request takes place during the Minimum Investment Period; and
(d) less any amount owing to us.

There is no minimum amount requirement for full surrender. We will pay you no later than 3 working days after receiving the proceeds of sale of the last relevant fund(s) from the relevant fund manager(s).

9. **Initial Premium Allocation**

Initial premium allocation percentage must be in whole number and cannot be less than 10% for each fund. A maximum of 10 funds can be selected.

10. **Change in mode of payment**

You can request for a change in mode of payment. The request, if accepted, will be effective on the next premium due date of this policy.

11. **Change in sum insured**

    A. **Increase in sum insured**

    You may request for an increase in the sum insured at the next policy monthiversary during the policy term, subject to the minimum and maximum sum insured requirements as may be determined by us. Any increase in the sum insured will be subject to underwriting.

    B. **Reduction in sum insured**

    You may request for a reduction in sum insured at the next policy monthiversary during the policy term and after the end of the Minimum Investment Period, subject to the minimum and maximum sum insured requirement as may be determined by us.

    The sum insured of any accelerating supplementary benefit(s) attached to the policy will be reduced if it exceeds the maximum limit allowable by us.

    The cost of Insurance will apply to the revised net amount at risk after the change in sum insured.

    The policy monthiversary begins on the policy start date and recurs on the same day of the following month while the policy is still in force.

12. **Change of life insured**

The life insured may be changed, subject to our prevailing administrative and underwriting requirements. You must have an insurable interest on the new life insured at time of change and the new life insured must have been alive on the policy effective date. The cost of insurance will be adjusted based on the attained age, sex and smoking status, and insurance rating of the proposed new life insured at the time of exchange. An administration fee of $100 will be levied at the time of change, and we reserve the right to change the fee.

13. **Lapsing and reinstating the policy**

This policy will lapse when the account value is insufficient to cover the monthly deduction due.

You may request for a reinstatement of the policy within three (3) years from the date the policy lapses. Reinstatement is at our discretion and subject to our underwriting approval. Requirements to reinstatement include, but are not limited to, us receiving the next regular premium due and any amount you may owe us. Allocation of funds will be according to the last basic premium allocation at the time of policy lapsation. Back-payment of missed basic premiums will not be allowed.

14. **Distribution of Dividend**

If you choose to invest in any fund(s) that pays dividends, you have the option to either reinvest these dividends or to receive payments of these dividends. The frequency of dividend distribution of the fund(s) is determined by the relevant fund manager. You can only be entitled to dividend(s) if you are invested in the relevant fund(s) at the end of its dividend declaration date (also known as record date).

If you choose to reinvest dividends and the fund(s) declares any dividend(s) thereafter, the relevant fund manager(s) will reinvest these dividends on your behalf and thereby increasing your units in this fund(s). We will receive these additional units from the relevant fund manager(s) within 21 business days from their respective record dates and will distribute these additional units to you 2 business days after receiving them.

If you choose to receive payment of dividends and the fund(s) declares any dividend(s) thereafter, we will distribute these dividends to you 2 business days after receiving them from the relevant fund manager(s). We will only pay dividends of the fund(s) to you if the amount of dividend you are entitled to is at least $40. If the amount of dividend that you are entitled to for any fund(s) is less than $40, we will reinvest that particular dividend(s) as additional units on your behalf.

Partial withdrawal charge will not apply to the payment of dividends. Partial withdrawal charge will apply if you choose to withdraw the reinvested dividend(s) during the Minimum Investment Period.

Investment in Fund(s)

1. We make no recommendations in respect of the specific fund(s) which you shall invest in. It is your responsibility to obtain the necessary information and assess the suitability on the specific fund(s).

2. If you are buying ManuInvest Duo from our appointed distributors, their Financial Adviser Representative may assess the suitability of the fund(s) for you and recommend specific fund(s) for your investment. You and the Financial Adviser Representative of our appointed distributors are responsible for obtaining the necessary information on the fund(s).

3. Past performance is not necessarily a guide to future performance. The performance of the fund(s) is not guaranteed and the unit prices may fall as well as rise.

4. We shall relay to you material information; such as, but not limited to, name changes and valuation errors, in writing as soon as practicable and in accordance with applicable laws and regulations after obtaining such information from the fund managers. "Fund manager" shall mean the asset management company managing the relevant fund(s).

5. You have no voting rights in respect of any of the fund(s). We have the full and absolute voting rights for all units of the fund(s), which we can exercise at our sole discretion.

6. You can only invest in any of the available fund(s). We may introduce new fund(s) or withdraw them, as we consider appropriate. The full list of fund(s) available for ManuInvest Duo can be viewed on our company website at www.manulife.com.sg and details of the fund(s) can be found in their relevant fund summaries and product highlights sheets. You can also obtain the unit prices of the fund(s) and the dealing days to which these prices apply from the aforementioned website.

7. The relevant fund manager of each fund(s) shall have the sole discretion of determining how the fund(s) is to be invested and the forms of investment. The relevant fund manager shall have the right to change the investment objectives of the fund(s) from time to time. However, we will give you written notice of such change(s) in accordance with applicable laws and regulations.

8. Your policy might be entitled to distribution from the relevant fund(s). Please refer to the relevant fund summaries and product highlights sheet of the fund(s) for details and risks associated with the distribution policy of the fund(s).

9. We or our appointed custodian bank will only trade on the fund(s) upon receiving written instructions from you or any party to which you have conferred, in writing, the discretion to make trading decisions.

10. Item 9 above is subject to our right to redeem the fund(s) to offset any outstanding amounts owing from you to us in respect of your ManuInvest Duo policy in accordance with the terms of the policy contract.

11. If we receive your application to subscribe units of each fund(s) in the following ways, the unit price will be calculated at the end of the next business day:
    (a) Application with full premium submitted directly to our cashier before 3pm on a business day; or
    (b) Application will full premium submitted other than to our cashier must be submitted to us during business hours on a business day.

    If you submit your application with full premium directly to our cashier after 3 pm on a business day, the unit price of the fund(s) will be calculated 2 business days from the date of submission.

12. If we receive and accept your application to withdraw, redeem or surrender your units in the fund(s):
    (a) Before 3pm on a business day, the unit price will be calculated on the next business day; and
    (b) After 3pm on a business day, the unit price will be calculated 2 business days from the date of submission.

13. We reserve the right to suspend immediately any issue, withdrawal, exchange or other dealing in relation to the fund(s) if the fund manager, or any government or regulatory body of competent jurisdiction, or we (at our reasonable discretion) decide to suspend the issue, withdrawal, exchange or other dealing in the units or shares of the fund(s).

    Please refer to the respective fund summaries for more information pertaining to Suspension of Dealing.

14. You will receive fund reports outlining the fund(s) performance and investment outlook at least twice a year.

15. Please refer to the fund summaries for more information on the fund(s).

16. We may have to observe certain duties and obligations (which may require your co-operation and assistance):

    (a) under the agreements between us and the fund managers, and
    (b) under certain statutory and regulatory requirements which may include but are not limited to notices and guidelines issued from time to time by various associations and authorities.

    We may therefore require your co-operation, upon our request, to perform certain actions, so as to allow us to carry out these duties and obligations.

Main product conditions

The following are some of the conditions in the policy contract. This is only a brief summary and you should read the actual terms and conditions in the policy contract. Please consult your financial adviser representative if you need further explanation.

1. **Paying premiums**

    Premiums are level throughout the policy term and can only be increased or decreased after the Minimum Investment Period. The increase in premiums will not increase sum insured.

2. **Free look**

    You can cancel the policy by writing to us within 14 days after you receive this policy. If you decide to cancel your policy during this period, we will refund the sum of the following:
    (a) Cost of insurance and administrative charge deducted;
    (b) Account value after deducting any bonus units allocated; and

(c) Any premium paid for premium paying supplementary benefits
less any medical expenses incurred in processing the application

The value of units will be determined in accordance to dealing deadline guide in the policy contract. If we send this policy to you by post or email, we will consider it to be delivered and received by you seven (7) days after the date of posting or email sent.

3. Ending the policy

This policy will end:
(a) when we receive your request in writing to end this policy;
(b) on the benefit end date shown on the schedule page;
(c) when it lapses;
(d) when we have paid the maturity benefit;
(e) when we have paid the full death benefit as an advancement of terminal illness or total and permanent disability; or
(f) when the life insured dies.

4. General exclusion

Death benefit
This policy will be terminated if the life insured dies from suicide within one (1) year from the policy issue date or the date of reinstatement of this policy. We will pay you the account value of the policy, after deducting values of any bonus units allocated and any medical expenses or other costs incurred by us in processing your application.

If the life insured dies from suicide after one (1) year from the policy issue date or the date of the most recent reinstatement of this policy but before one year from the date of any increase to the premium resulting from an increase in sum insured, we will not pay the increase in death benefit and will refund the additional premiums paid for the increase in the sum insured, without interest, after deducting any bonus units allocated and any medical or other expenses we have had to pay in connection with the request to increase the sum insured.

Exclusions related to TPD benefit
We will not cover any total and permanent disability caused by:
(a) any self-inflicted injury or attempted suicide, while sane or insane;
(b) the life insured being under the influence of any narcotic, alcohol, gas or fumes (taken voluntarily) or drugs not prescribed by a medical examiner;
(c) war or any act related to war, or service in the armed forces or civil defence force supporting any country at war apart from peacetime national service duties;
(d) riot, insurrection, civil commotion, strikes or terrorist activities, whether or not the life insured was actually involved;
(e) injuries suffered while travelling on any aircraft, apart from (i) as a fare-paying passenger or a crew member (including the pilot) on an aircraft licensed for passenger service and operated by a regular airline on a scheduled route, or (ii) operated by the Republic of Singapore Air Force; or
(f) any pre-existing condition from policy issue date or policy reinstatement, whichever is later.

War means any war, declared or not, or any conflict between the armed forces of countries, international organisations or combinations of the above. Armed forces mean the military, naval and air forces of any international organisations.

Risks:

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid.

Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units may fall as well as rise. The prediction, projection or forecast on the economy, securities markets or the economic trends of the markets targeted by the fund(s) are not necessarily indicative of the future or likely performance of the fund(s).

By purchasing ManuInvest Duo, you are subject to the risks inherent to the fund(s) which you have invested in. You should consider and satisfy yourself as to the risks of investing in the aforementioned fund(s).

Investments in the fund(s) are generally meant to produce returns over the long-term. It may not be possible to obtain short-term gains from such investments. You should be aware that the price of units in these fund(s), and the income from them, may fall or rise and you may not get back your original investment.

No guarantee is given, express or implied, that you will receive any amount invested. All investments involve risks and there can be no guarantee against loss resulting from an investment in any fund(s), nor can there be any assurance that the fund(s)' respective investment objectives will be attained in respect of their overall performance.

You should therefore read the fund summaries and ensure (prior to any investment being made) that you are satisfied with the respective fund's risk profile of the overall objective disclosed.

You should also be aware that an investment in the particular fund(s) may be exposed to other risks of an exceptional nature from time to time.

Important notes

This product summary is published for general information only and does not take into account the specific investment objectives, financial situation and the particular needs of any specific person. This is not a contract of insurance. You will find full details of the terms, conditions and exclusions of this policy in the policy contract. You will receive the policy contract after we accept your application.

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the LIA or SDIC web-sites (www.lia.org.sg or www.sdic.org.sg).

Appendix A

Total and permanent disability (TPD) means any of the following situations:

Before the policy anniversary immediately after the life insured's 18th birthday;

The life insured required for a minimum period of 6 consecutive months, due to an accident, illness or disease, constant care and attention and continuous confinement to a home, hospital or similar institution. Such requirement for constant care and attention and continuous confinement to a home, hospital or similar institution is expected to be permanent.

Between the policy anniversary immediately after the life insured's 18th birthday and the policy anniversary immediately after the life insured's 65th birthday;

• The life insured has been for a minimum period of 6 consecutive months, continuously unable to engage in any occupation, business, work or profession whatsoever (whether his or her usual job or otherwise) for income, profit, compensation, wages or remuneration is expected to be continuous and permanent and must result from an accident, illness or disease; or

• As a result of accident, illness or disease, the life insured becomes total and permanently unable to perform at least 3 out of the following 6 activities of daily living, even with the aid of special equipment and always require physical assistance of another person throughout the entire activity for a continuous period of at least 6 months.

Between the policy anniversary immediately after the life insured's 65th birthday and the policy anniversary immediately after the life insured's 70th birthday;

As a result of accident, illness or disease, the life insured becomes totally and permanently unable to perform at least 3 out of the following 6 activities of daily living, even with the aid of special equipment and always requires the physical assistance of another person throughout the entire activity for a continuous period of at least 6 months.

Activities of daily living refer to:
(a) Transferring: The ability to move from a bed to an upright chair or wheelchair and vice versa;
(b) Mobility: The ability to move indoor from room to room on level surfaces;
(c) Toileting: The ability to use the lavatory or otherwise manage bowel and bladder functions so as to maintain a satisfactory level of personal hygiene;
(d) Dressing: The ability to put on, take off, secure and unfasten all garments and as appropriate, any braces, artificial limbs or surgical appliances;
(e) Washing: The ability to wash in the bath or shower (including getting into and out of the bath or shower) or to wash satisfactory by any other means;
(f) Feeding: The ability to feed oneself once food has been prepared and made available.

The diagnosis must be confirmed and certified by a medical examiner.

We also consider any of the following as TPD:
(a) Total and irrecoverable loss of sight of both eyes;
(b) Total and irrecoverable loss of use of two limbs; or
(c) Total and irrecoverable loss of sight of one eye and total and irrecoverable **loss of use** of one limb.

Loss of use means total, continuous and permanent functional disablement of a limb, which has lasted for at least 6 consecutive months.

Appendix B

Annual Cost of Insurance for Death, Terminal Illness and Total & Permanent Disability Benefit (per $1,000 Net Amount At Risk)				
Attained Age	**Male**		**Female**	
	Non-Smoker	**Smoker**	**Non-Smoker**	**Smoker**
0	0.7200	0.7200	0.5400	0.5400
1	0.7200	0.7200	0.5400	0.5400
2	0.7200	0.7200	0.5400	0.5400
3	0.7200	0.7200	0.5400	0.5400
4	0.7200	0.7200	0.5400	0.5400
5	0.7200	0.7200	0.5400	0.5400
6	0.7200	0.7200	0.5400	0.5400
7	0.7200	0.7200	0.5400	0.5400
8	0.7200	0.7200	0.5400	0.5400
9	0.7200	0.7200	0.5400	0.5400
10	0.7200	0.7200	0.5400	0.5400
11	0.7200	0.7200	0.5400	0.5400
12	0.7200	0.7200	0.5400	0.5400
13	0.7200	0.7200	0.5400	0.5400
14	0.7200	0.7200	0.5400	0.5400
15	0.7200	0.7200	0.5400	0.5400
16	0.7200	0.7200	0.5400	0.5400
17	0.7680	1.0680	0.6000	0.9720
18	0.7680	1.0680	0.6000	0.9720
19	0.7680	1.0680	0.6000	0.9720
20	0.7680	1.0680	0.6000	0.9720
21	0.7680	1.0680	0.6000	0.9720
22	0.7680	1.0680	0.6000	0.9720
23	0.7680	1.0680	0.6000	0.9720
24	0.7680	1.0680	0.6000	0.9720
25	0.7680	1.0680	0.6000	0.9720
26	0.7680	1.0680	0.6000	0.9720
27	0.7680	1.0680	0.6000	0.9720
28	0.7680	1.0680	0.6000	0.9720
29	0.7680	1.0680	0.6000	0.9720
30	0.7680	1.0680	0.6000	0.9720
31	0.7680	1.0680	0.6000	0.9720
32	0.7680	1.0680	0.6000	0.9720
33	0.7680	1.0680	0.6000	0.9720
34	0.7680	1.0680	0.6000	0.9720
35	0.7680	1.0680	0.6000	0.9720
36	0.7908	1.1412	0.6060	1.0296
37	0.8748	1.2972	0.6156	1.1280
38	0.9636	1.4712	0.6588	1.2480
39	1.0548	1.6596	0.7080	1.3860
40	1.1436	1.8516	0.7632	1.5348
41	1.2288	2.0508	0.8268	1.7052
42	1.3140	2.2596	0.8964	1.8996
43	1.4040	2.4828	0.9768	2.1228
44	1.5024	2.7396	1.0656	2.3736
45	1.6128	3.0276	1.1652	2.6544
46	1.7388	3.3564	1.2768	2.9520
47	1.8852	3.7416	1.3992	3.2904
48	2.1012	4.1916	1.5348	3.6684

49	2.3544	4.7088	1.6848	4.0596
50	2.6184	5.3028	1.8492	4.4796
51	2.9244	5.9892	2.0292	4.9368
52	3.2808	6.7824	2.2248	5.4240
53	3.6876	7.6908	2.4372	5.9376
54	4.1976	8.7120	2.6676	6.4788
55	4.7844	9.8460	3.0636	7.0380
56	5.2392	11.1168	3.3456	7.6200
57	5.7972	12.5172	3.6504	8.2332
58	6.4140	14.0400	3.9768	8.8560
59	7.1676	15.6876	4.3260	9.4824
60	8.0076	17.4660	4.7004	10.1232
61	8.8656	19.4100	5.1000	10.7772
62	9.9552	21.5880	5.7876	11.4420
63	11.1204	24.0672	6.2676	12.1296
64	12.3552	26.9004	6.8244	12.9096
65	13.9440	30.1416	7.5336	13.9128
66	15.4392	33.8028	8.2956	15.2844
67	17.6796	37.8336	9.3384	17.1684
68	20.1348	42.0396	10.9740	19.6416
69	22.6596	46.0680	13.0104	22.6572
70	20.8970	41.3160	12.7800	21.6470
71	22.7550	43.7080	14.8070	24.3920
72	24.5600	45.7840	16.8150	26.9290
73	26.5440	47.9970	18.8470	29.3290
74	28.9340	50.7340	21.0510	31.8390
75	31.6290	53.7600	23.3330	34.2980
76	35.0140	57.6900	26.0770	37.2740
77	39.1870	62.5880	29.4810	40.9840
78	43.6920	67.6560	33.2090	44.9220
79	48.6410	73.0450	37.3600	49.2100
80	54.1270	78.8550	41.0180	53.9240
81	60.2030	85.1240	44.9950	59.1260
82	66.9270	91.8890	50.5740	64.8740
83	74.3600	99.1950	56.8250	71.2200
84	82.5720	107.0770	63.8220	78.2380
85	91.6340	115.5880	71.6480	86.0090
86	101.6230	124.7740	80.3920	94.6250
87	112.6210	134.6850	90.1500	104.1900
88	124.7140	145.3920	101.0250	114.8070
89	137.9930	156.9500	113.1310	126.6030
90	152.5500	169.4240	126.5850	139.7080
91	168.4800	182.8990	141.5130	154.2610
92	185.8780	197.4540	158.0420	170.4160
93	204.8390	213.1840	176.2990	188.3180
94	225.4550	230.1920	196.4130	208.1320
95	247.8090	248.5870	218.5180	230.0260
96	271.9780	295.3480	242.7290	254.1560
97	298.0250	319.0560	269.1490	280.6520
98	325.9980	344.7210	297.8710	309.6300
99	354.4830	372.4500	327.4200	341.6020

Note: The monthly cost of insurance will be annual cost of insurance divided by 12.

The cost of insurance for death/TI/TPD benefit is guaranteed throughout the policy term.

The above information is accurate as at time of print.