

Product summary

The product summary for this policy consists of this document and separate Fund Summary booklet(s) which contain details relating to the Investment-Linked Policy ("ILP") sub-funds available under this policy. Please refer to the fund summary booklet(s) for fund specific details relating to the range of funds available under this plan.

Details of Product Provider

Manulife (Singapore) Pte. Ltd. ("we", "our", "us") (registration number 198002116D) is the product provider and underwriter for this policy. This policy is distributed through our representatives or appointed distributors only. You may contact us for claims under this policy. Contact details: 8 Cross Street #15-01, Manulife Tower, Singapore 048424 Tel: 67371221, Website: www.manulife.com.sg.

Product Description

Manulink Investor is a single premium investment-linked policy where its returns are directly dependent on the performance of the selected investment-linked policy (ILP) sub-funds. This policy provides protection coverage for death, terminal illness (TI) and total and permanent disability (TPD) benefit. The minimum single premium is S\$5,000.

100% of the premiums paid will be used to invest into one or more fund(s) of your choice. The unit value of the policy reflects the premium allocation and investment performance of the fund(s) it is invested in. Every investment-linked product/fund or combination of funds has its own characteristics including investment horizon, liquidity, and level of risk and you may consider some to be more appropriate to satisfy your individual needs and preferences.

Note:

"You" and "your" relates to the policy owner. For a single-life policy, the life insured will also be the policy owner.

"Fund(s)" refers to the ILP sub-fund(s) available for investment under Manulink Investor.

"Account value" refers to the total value of all your units in your fund(s).

Product Benefits

1. Death Benefit

- (a) If the life insured dies while this policy is in force due to accidental death, we will pay the higher of the following:
 - (i) sum insured (1% of single premium paid including top-ups and/or recurring single premiums less any withdrawals); or
 - (ii) account value
- (b) If the life insured dies while this policy is in force that is not caused by accidental death during the first 2 policy years, we will pay the account value. After the first 2 policy years, we will pay the higher of the following:
 - (i) sum insured (1% of single premium paid including top-ups and/or recurring single premiums less any withdrawals); or
 - (ii) account value

Accidental death means the life insured dies within 90 calendar days from the date of accident as a result of bodily injury caused by:

- (a) visible, violent and external means;
- (b) only by accident; and
- (c) not related to any other causes

To calculate the account value, we use the bid price calculated on the second business day after we receive the death notification of the life insured with proof of death. For the purpose of this calculation, business day shall mean a working day in Singapore.

Our calculation, and the subsequent determination of the final values, shall be final and binding.

2. Terminal Illness (TI) Benefit

In the event of TI before the policy anniversary immediately after the life insured's 60th birthday, the TI benefit will be paid as an acceleration of the death benefit (described in paragraph 1(a) under Death Benefit), subject to the TI limit. Terminal illness is defined as an illness, which is in the opinion of a medical examiner and with the agreement of our appointed medical examiner, is likely to lead to death within twelve months from the date of diagnosis.

The maximum we will pay for this policy and all other policies we have issued covering the same life insured for any TI benefit and critical illness (CI) benefit is S\$2 million, of which the TI benefit cannot be more than S\$1 million (the TI/CI limit). When we make payment for a TI benefit, we will reduce the TI/CI limit and TI limit by the amount we have paid respectively. This policy will remain in force for the remaining death benefit if the death benefit has not been fully accelerated and paid for the TI claim.

3. Total and Permanent Disability (TPD) Benefit

In the event of TPD before the policy anniversary immediately after the life insured's 65th birthday, the TPD benefit will be paid as an acceleration of the death benefit (described in paragraph 1(a) under Death Benefit), subject to the TPD limit. Please refer to Appendix A for the definition of TPD.

The maximum we will pay for this policy and all other policies we have issued covering the same life insured for any TPD benefit is S\$2 million. When we make payment for a TPD benefit, we will reduce the TPD limit by the amount we have paid. This policy will remain in force for the remaining death benefit if the death benefit has not been fully accelerated and paid for the TPD claim.

Please see the policy contract for details.

4. Maturity Benefit

The policy will terminate on the policy anniversary immediately after the 99th birthday of the life insured. Upon termination, we will pay the account value of the policy.

Fees and Charges

1. Bid-offer spread

The bid-offer spread is 3%.

2. Fund Management Fee

You can refer to the respective schedules in the relevant fund summaries for details. Management charges are payable from the assets of the fund(s) that this policy invests in and are deducted during daily pricing of the respective fund(s). As such, unit prices of fund(s) are net of this charge at all times.

The relevant fund manager reserves the right to increase the charges. We will give you written notice of such change(s) in accordance with applicable laws and regulations.

Policy Options

1. Top-Up Premium

You may top-up your investment at any time subject to Manulife's administrative requirements. The minimum top-up premium is S\$500 per fund. 100% of the top-up premium will be used to purchase units of your choice at the offer price. The prevailing sum insured will be increased by 1% of each top-up premium.

- 2. Recurring Single Premium (RSP) Option** (Available to Supplementary Retirement Scheme (SRS) policies only)
This is an option to provide a standing instruction for you to make recurring single premiums into your policy. 100% of the RSP will be used to purchase units based on the prevailing premium allocation and offer price. There will be no penalty imposed should you terminate this RSP option at any time. You may request to re-activate this RSP option, subject to our approval. The prevailing sum insured will be increased by 1% of each RSP amount.

3. Partial Withdrawal

You can request to make a partial withdrawal by selling some of the units from the fund(s). The minimum amount that can be withdrawn each time is S\$500, subject to a minimum balance of S\$3,000 in the account value after each withdrawal is made. The prevailing sum insured will be reduced by 1% against each partial withdrawal amount.

4. Surrender

You have the flexibility to surrender your policy at any time by submitting a written request to us.

5. Fund Switching

You are entitled to an unlimited number of free switches during the policy term. Fund switch is based on the bid price at the time the switch is carried out.

The minimum amount for each fund switch is S\$500. If the account value of any fund is lower than S\$500 at the point of request, you must switch all units out from that fund.

We reserve the right to vary, from time to time, the minimum amount that you can switch out of a fund(s) in respect of any new fund switch application.

6. Initial Premium Allocation

Initial premium allocation percentage must be in whole number and cannot be less than 10% for each fund. A maximum of 10 funds can be selected.

7. Choice of ILP sub-funds

You have the flexibility of investing your premiums into one or a combination of the Manulife ILP sub-funds mentioned in the Fund Summary booklets. From time to time, new fund(s) may be introduced to further widen your choice of investments. For a full list of funds available for this policy, please refer to our website.

8. Distribution of Dividend

For fund(s) that declare dividends, you have the option to reinvest each dividend into the fund from which it is paid, or receive the dividend in cash. The frequency of dividend distribution of the fund(s) is determined by the relevant fund manager(s). You can only be entitled to dividends if you are invested in the relevant fund(s) at the end of its dividend declaration date (also known as record date). If the policy is bought under the Central Provident Fund Ordinary Account (CPFOA), we will pay the dividend to your agent bank. For policy bought under the Central Provident Fund Special Account (CPFSA), the dividend will be made to your CPFSA. If the policy is bought under the SRS account, the default option is to reinvest the dividend.

If you choose to reinvest the dividends and the fund(s) declares any dividend(s) thereafter, the relevant fund manager(s) will reinvest these dividends on your behalf and thereby increasing your units in this fund(s). We will receive these additional units from the relevant fund manager(s) within 21 business days from their respective record dates and will distribute these additional units to you 2 business days after receiving them.

If you choose to receive payment of dividends and the fund(s) declares any dividend(s) thereafter, we will distribute these dividends to you 2 business days after receiving them from the relevant fund manager(s). We will only pay dividends of the fund(s) to you if the amount of dividend you are entitled to is at least \$40. If the amount of dividend that you are entitled to for any fund(s) is less than \$40, we will reinvest that particular dividend(s) as additional units on your behalf.

Investment in Fund(s)

1. We make no recommendations in respect of the specific fund(s) which you shall invest in. It is your responsibility to obtain the necessary information and assess the suitability on the specific fund(s).
2. If you are buying Manulink Investor from our appointed distributors, their Financial Adviser Representative may assess the suitability of the fund(s) for you and recommend specific fund(s) for your investment. You and the Financial Adviser Representative of our appointed distributors are responsible for obtaining the necessary information on the fund(s).
3. Past performance is not necessarily a guide to future performance. The performance of the fund(s) is not guaranteed and the unit prices may fall as well as rise.
4. We shall relay to you material information; such as, but not limited to, name changes and valuation errors, in writing as soon as practicable and in accordance with applicable laws and regulations after obtaining such information from the fund managers. "Fund manager" shall mean the asset management company managing the relevant fund(s).
5. You have no voting rights in respect of any of the fund(s). We have the full and absolute voting rights for all units of the fund(s), which we can exercise at our sole discretion.
6. You can only invest in any of the available fund(s). We may introduce new fund(s) or withdraw them, as we consider appropriate. The full list of fund(s) available for Manulink Investor can be viewed on our company website at www.manulife.com.sg and details of the fund(s) can be found in their relevant fund summaries and product highlights sheets. You can also obtain the unit prices of the fund(s) and the dealing days to which these prices apply from the aforementioned website.
7. The relevant fund manager of each fund(s) shall have the sole discretion of determining how the fund(s) is to be invested and the forms of investment. The relevant fund manager shall have the right to change the investment objectives of the fund(s) from time to time. However, we will give you written notice of such change(s) in accordance with applicable laws and regulations.
8. Your policy might be entitled to distribution from the relevant fund(s). Please refer to the relevant fund summaries and product highlights sheet of the fund(s) for details and risks associated with the distribution policy of the fund(s).
9. We or our appointed custodian bank will only trade on the fund(s) upon receiving written instructions from you or any party to which you have conferred, in writing, the discretion to make trading decisions.
10. If we receive your application to subscribe units of each fund(s) in the following ways, the offer price will be calculated at the end of the next business day:
 - (a) Application with full premium submitted directly to our cashier before 3pm on a business day; or
 - (b) Application with full premium submitted other than to our cashier must be submitted to us during business hours on a business day.

If you submit your application with full premium directly to our cashier after 3 pm on a business day, the offer price of the fund(s) will be calculated 2 business days from the date of submission.

For the avoidance of doubt, for CPFOA/ CPFSA and SRS applications, we will process the application upon full receipt of the application and funds from CPF Board or SRS agent bank respectively. The application will be processed in accordance with the dealing deadlines stated above.

11. If we receive and accept your application to withdraw, redeem or surrender your units in the fund(s):
- (a) Before 3pm on a business day, the bid price will be calculated on the next business day; and
 - (b) After 3pm on a business day, the bid price will be calculated 2 business days from the date of submission.

Where the policy is bought under the CPFOA, the payout will be made to your agent bank. For policy bought under the CPFSA, the payout will be made to your CPFSA. If your policy is bought under the SRS account, the payout will be made to your SRS account.

12. We reserve the right to suspend immediately any issue, withdrawal, exchange or other dealing in relation to the fund(s) if the fund manager, or any government or regulatory body of competent jurisdiction, or we (at our reasonable discretion) decide to suspend the issue, withdrawal, exchange or other dealing in the units or shares of the fund(s).

Please refer to the respective fund summaries for more information pertaining to Suspension of Dealing.

13. You will receive fund reports outlining the fund(s) performance and investment outlook at least twice a year.
14. Please refer to the fund summaries for more information on the fund(s).
15. We may have to observe certain duties and obligations (which may require your co-operation and assistance):
- (a) under the agreements between us and the fund managers, and
 - (b) under certain statutory and regulatory requirements which may include but are not limited to notices and guidelines issued from time to time by various associations and authorities.

We may therefore require your co-operation, upon our request, to perform certain actions, so as to allow us to carry out these duties and obligations.

Main Product Conditions

The following are some of the conditions in the policy contract. This is only a brief summary and you should read the actual terms and conditions in the policy contract. Please consult your financial adviser representative if you need further explanation.

1. Valuation of ILP sub-fund

The price at which units in a fund may be purchased is the offer price and the price at which units in the fund may be sold is the bid price. Unless specified otherwise, all funds(s) are valued on each business day.

2. Free-Look

You may cancel this policy by writing to us within 14 calendar days after you receive this policy. If you decide to cancel your policy during this period, we will refund to you, the single premium including top-up premiums and/ RSP less dividends paid out (if any) or the account value, whichever is lower, based on the date we process your free-look request. If we send this policy to you by post or email, we will consider it to have been delivered and received by you 7 calendar days after the date of posting or email sent.

3. Ending the policy

This policy will end:

- (a) when we receive your request in writing to end this policy;
- (b) on the benefit end date as shown on the schedule page;
- (c) when it has no account value;
- (d) when we have paid the maturity benefit;
- (e) when the death benefit is fully accelerated by TI or TPD; or
- (f) when the life insured dies.

4. General Exclusion

Death Benefit

This policy will be terminated if the life insured dies from suicide within one (1) year from the policy issue date or any increase in policy sum insured as of the issuance date. We will pay you the account value of the policy, after deducting any medical expenses or other costs incurred by us in processing your application.

Exclusions related to TPD

Your policy will not cover any disability caused by any of the following occurrences:

- (a) Any self-inflicted injury or attempt at suicide;
- (b) The life insured being under the influence of any narcotic, alcohol, gas or fumes, voluntarily taken, administered, absorbed or inhaled or drugs not prescribed by a medical examiner;
- (c) Injuries suffered by the life insured while he / she was travelling on any aircraft except:
 - (i) as a fare-paying passenger or a crew member (including pilot) on an aircraft licensed for passenger service and operated by a regular airline on a scheduled route; or
 - (ii) an aircraft operated by the Republic of Singapore Air Force;
- (d) Any war (as defined below) or any act related to war, or service in the armed forces (as defined below) or in a civil defense force supporting any country at war except for peacetime national service duties; or
- (e) Any riot, insurrection, civil commotion, strikes or terrorist activities, whether the life insured was actually involved unless the life insured is a victim out of it.

War means any war, declared or not, or any conflict between the armed forces of countries, international organisations or combinations of the above. Armed forces mean the military, naval and/or air forces of any international organisations.

Risks:

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid.

Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units may fall as well as rise. The prediction, projection or forecast on the economy, securities markets or the economic trends of the markets targeted by the fund(s) are not necessarily indicative of the future or likely performance of the fund(s).

By purchasing Manulink Investor, you are subject to the risks inherent to the fund(s) which you have invested in. You should consider and satisfy yourself as to the risks of investing in the aforementioned fund(s).

Investments in the fund(s) are generally meant to produce returns over the long-term. It may not be possible to obtain short-term gains from such investments. You should be aware that the price of units in these fund(s), and the income from them, may fall or rise and you may not get back your original investment.

No guarantee is given, express or implied, that you will receive any amount invested. All investments involve risks and there can be no guarantee against loss resulting from an investment in any fund(s), nor can there be any assurance that the fund(s)' respective investment objectives will be attained in respect of their overall performance.

You should therefore read the fund summaries and ensure (prior to any investment being made) that you are satisfied with the respective fund's risk profile of the overall objective disclosed.

You should also be aware that an investment in the particular fund(s) may be exposed to other risks of an exceptional nature from time to time.

Important notes

This product summary is published for general information only and does not take into account the specific investment objectives, financial situation and the particular needs of any specific person. This is not a contract of insurance. You will find full details of the terms, conditions and exclusions of this policy in the policy contract. You will receive the policy contract after we accept your application.

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the LIA or SDIC websites (www.lia.org.sg or www.sdic.org.sg).

Appendix A

Total and permanent disability (TPD) means any of the following situations:

Before the policy anniversary immediately after the life insured's 18th birthday

The life insured required for a minimum period of 6 consecutive months, due to an accident, illness or disease, constant care and attention and continuous confinement to a home, hospital or similar institution. Such requirement for constant care and attention and continuous confinement to a home, hospital or similar institution is expected to be permanent.

Between the policy anniversary immediately after the life insured's 18th birthday and the policy anniversary immediately after the life insured's 65th birthday

The life insured had been for a minimum period of 6 consecutive months, continuously unable to engage in any occupation, business, work or profession whatsoever (whether his or her usual job or otherwise) for income, profit, compensation, wages or remuneration is expected to be continuous and permanent and must result from an accident, illness or disease.

Or, as a result of accident, illness or disease, the life insured becomes totally and permanently unable to perform at least 3 out of the following 6 activities of daily living, even with the aid of special equipment and always require physical assistance of another person throughout the entire activity for a continuous period of at least 6 months.

"Activities of daily living" refer to:

- Transferring: The ability to move from a bed to an upright chair or wheelchair and vice versa;
- Mobility: The ability to move indoor from room to room on level surfaces;
- Toileting: The ability to use the lavatory or otherwise manage bowel and bladder functions so as to maintain a satisfactory level of personal hygiene;
- Dressing: The ability to put on, take off, secure and unfasten all garments and as appropriate, any braces, artificial limbs or surgical appliances;
- Washing: The ability to wash in the bath or shower (including getting into and out of the bath or shower) or to wash satisfactory by any other means;
- Feeding: The ability to feed oneself once food has been prepared and made available.

We also consider any of the following as TPD:

- (a) Total and irrecoverable loss of sight of both eyes;
- (b) Loss by severance of 2 limbs at or above the wrist or ankle; or
- (c) Total and irrecoverable loss of sight of 1 eye and loss by severance of 1 limb at or above the wrist or ankle.