

**PRODUCT SUMMARY: PruSelect Vantage Premier**

The Product Summary and Policy Illustration are for illustrative purposes only and shall not constitute a contract. The following is a simplified description of the key product features. The exact terms can be found in your Policy Document.

**Details of Product Provider:**

Prudential Assurance Company Singapore (Pte) Limited ("Prudential Singapore"), 30 Cecil Street, #30-01 Prudential Tower, Singapore 049712 Tel: 1800-3330 333 is the product provider.

Prudential Singapore is responsible for the product features and contractual provisions and these will be explained to you by a representative of either Prudential Singapore or a distributor duly appointed by Prudential Singapore.

**This policy and its Supplementary benefit(s) (if any) is/are protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy and its Supplementary benefit(s) (if any) is/are automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact your insurer or visit the General Insurance Association (GIA) /Life Insurance Association (LIA) or SDIC web-sites ([www.gia.org.sg](http://www.gia.org.sg) or [www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)).**

**Aggregation rule:**

The aggregate premiums payable for selected plans\* per life assured issued in the past 24 months cannot exceed S\$5 million (or equivalent). The calculation is based on the total committed premiums of the product, excluding premiums for supplementary benefits (if any) (e.g. 10 x annual premium for a 10-year premium term product, or full single premium for a single premium product).

\*Please find the full list of selected plans at [www.prudential.com.sg](http://www.prudential.com.sg)

**Nature of Plan:**

PruSelect Vantage Premier policy is a single premium investment-linked policy that allows you to invest in any of the funds available for this policy.

This plan can be taken out on a single life assured basis, or for a maximum of two policyowners and three lives to be insured. If you use funds from your Supplementary Retirement Scheme (SRS) account to pay the single premium, joint ownership and / or multiple life assured option are not available. For joint ownership or multiple life assured option cases, the Death Benefit is paid on the death of the last surviving life assured. Joint ownership will be on a joint tenancy basis.

PruSelect Vantage Premier policy is available in Singapore dollars ("SGD") for both cash plan and Supplementary Retirement Scheme ("SRS") plan.

The unit value of the policy reflects the bonuses, investment performance of the fund(s) it is invested in and the charges levied.

The charges will be funded through the cancellation of units.

Please note that every investment-linked product/ fund or combination of funds has its own characteristics including investment horizon, liquidity, and level of risk and you may consider some to be more appropriate to satisfy your individual needs and preferences.

**You, the proposer acknowledges receipt of all pages of the Product Summary for the main plan and the relevant Supplementary benefit(s) (where applicable), the relevant fund prospectus(es) and the Product Highlight Sheet(s). The contents have been explained to your satisfaction.**



### ***What do we pay for Death Benefit?***

We pay different Death benefits when the life assured dies from an Accident or from other causes.

If there are two policyowners in your policy, the policy will automatically be transferred to the surviving owner when one policyowner dies. If both policyowners die at the same time, ownership of the policy will vest in the estate of the younger of the two policyowners.

If there is more than one life assured, we will pay the Death benefit on the death of the last surviving life assured.

### **Accidental Death**

If the last surviving life assured dies from an Accident, which occurred after the Cover Start Date, we pay the higher of:

- the value of all the units in your Account; or
- 105% of (the single premium paid plus any top-ups less any withdrawals), less any amounts owing to us.

The Accidental Death benefit is only payable if the Accidental Death occurs within 12 calendar months from the date of the Accident. However, should the Accident occur before the Cover Start Date, we pay the value of all the units in your Account.

The coverage for this Accidental Death benefit is up to the Policy Anniversary before the last surviving life assured turns 85 years old.

An “**Accident**” is an unforeseen and involuntary event, which directly causes death or injury by violent, external and visible means, and is independent of any other cause (such as illness or disease of the life assured).

An “**Accidental Death**” is a death resulting from an Accident.

### **Death from non-accidental causes**

If the last surviving life assured dies from a non-accidental cause, we pay the value of all the units in your Account, less any amounts owing to us.

We will calculate the value of all the units in your Account as follows:

To value your units, we use the unit price calculated on the second business day after we receive the notification of death of the last surviving life assured with proof of death. For the purposes of this calculation only, business day shall mean a working day in both the jurisdiction of the domicile of the relevant PruSelect Fund as well as Singapore.

Our calculation, and the subsequent determination of the final results, shall be final and binding.

If charges are deducted from your Account at any time before the date of notification of claim for death cover, we will not make any refund of such charges.

If the last surviving life assured dies from suicide within 12 months from the Cover Start Date of the policy or from the date of reinstatement (if any), we will void the policy. In this case, we will cancel the policy and refund the total premiums received from you less any withdrawals, all outstanding amounts owing to us in connection with your policy and expenses (including but not limited to administrative, sales related and medical expenses (if any)) incurred by us on the policy.

If the last surviving life assured dies due to a Pre-existing Condition within 12 months from the Cover Start Date of the policy, we pay the value of all the units in your Account less any amounts owing to us.

A “**Pre-existing Condition**” is the existence of any signs or symptoms of an illness for which treatment, medication, consultation, advice or diagnosis has been sought or received by the life assured or would have caused an ordinary prudent person to seek treatment, diagnosis or cure, prior to the Cover Start Date of this benefit or the date of reinstatement (if any).

**Minimum Single Premium:**

The minimum single premium is currently SGD50,000.

**Premium Allocation:**

We use 97.5% of your single premium or top-up amount to buy units in the PruSelect Fund or Funds you have chosen. Out of this amount, you must invest a minimum of 5% in any PruSelect Fund you choose and thereafter, in multiples of 5%.

**Bonuses:**

There are two types of bonus we pay out if you meet the relevant requirements:

- Second-year Bonus; and
- Loyalty Bonus

**1. Second-year Bonus**

In the second year of your policy, if your single premium or top-up amount (if any) is at least SGD250,000, we give you a Second-year bonus, which is calculated as a percentage of your single premium or top-up amount (if any) less withdrawals (if any) as follows:

**Second-year Bonus Table**

SGD	Percentage of your single premium or top-up amount (if any) less withdrawals (if any)
250,000 – 499,999	0.50%
500,000 and above	0.75%

At the start of the second year, we buy additional units with the Second-year Bonus and place them in your Account. You are not entitled to the Second-year Bonus if the withdrawals you have made from your Account exceed the single premium or top-up (if any) amounts.

If you have made a top-up, it will be treated as a separate tranche from your single premium. Each subsequent top-up will be treated as a separate tranche from the previous top-up. The Second-year Bonus will be calculated separately for each tranche and paid at the start of their respective second year.

**2. Loyalty Bonus**

We give you a Loyalty Bonus of 0.5% of the Average Account Value of the units in each respective tranche, provided:

- each respective tranche has completed 60 months;
- you have paid the applicable administration charge for 60 months for each respective tranche; and
- your Account balance (the sum of the Account value of all the tranches) is at least SGD50,000.

The above are the “**Loyalty Bonus Requirements**”.

$$\text{Average Account Value} = \frac{\text{sum of the Monthly Account Value for 60 months}}{60}$$

The “**Monthly Account Value**” is the Account value each month, less the administration charge, for the tranche that meets the Loyalty Bonus Requirements. The Account value is the value of the Account on the same date of the month as your Cover Start Date, i.e. if your Cover Start Date is 10 June 2013, then we take the Account value on every 10<sup>th</sup> of the month.

We buy additional units with the Loyalty Bonus and place them in each respective tranche.

If you have also made a top-up, it will be treated as a separate tranche from your single premium. Each subsequent top-up amount will be treated as a separate tranche from the previous top-up. Loyalty Bonus will be calculated separately for each tranche.



We will pay the Loyalty Bonus after every 60-month period for each respective tranche, provided you fulfill the Loyalty Bonus Requirements and as long as your policy is not terminated.

We reserve the right to deduct any Loyalty Bonus paid out to you, from your Account, should there be any transaction or reversal of transaction that affects the Loyalty Bonus Requirements and as a result, your entitlement to the Loyalty Bonus.

#### **Investment Funds:**

1. Prudential Singapore and Prudential's Representative make no recommendations in respect of the specific PruSelect Fund(s) which you shall invest in. It is your responsibility to obtain the necessary information on the specific PruSelect Fund(s), and to assess the suitability of the specific PruSelect Fund(s). However, Prudential's Representative may present to you a range of PruSelect Fund(s) which are within your risk profile for you to make an independent decision on which PruSelect Fund(s) to invest in. If you are buying PruSelect Vantage Premier from a non-Prudential Financial Adviser Representative, your non-Prudential Financial Adviser Representative may assess the suitability of the PruSelect Fund(s) for you and recommend specific PruSelect Fund(s) for your investment.
2. You and your non-Prudential Financial Adviser Representative or Prudential's Representative is responsible for obtaining the necessary information on the PruSelect Fund(s).
3. Prudential Singapore shall relay to you information (such as name changes and valuation errors) obtained from the Investment Managers, as well as provide examples to illustrate when such communication would be made to you.
4. Prudential Singapore will only trade on the PruSelect Fund(s) upon receiving written instructions from the policyholder or any party to which the policyholder has conferred, in writing, the discretion to make trading decisions.
5. Item 4 above is subject to Prudential Singapore's right to redeem the PruSelect Fund(s) to offset any outstanding amounts owing from you to Prudential Singapore in respect of your PruSelect Vantage Premier policy in accordance with the terms of the Policy Document between you and Prudential Singapore.
6. You have no voting rights in respect of any of the PruSelect Funds. We have the full and absolute voting rights for all units of the PruSelect Funds, which we can exercise at our sole discretion.

**"Investment Manager"** shall mean the asset management company managing the relevant PruSelect Fund(s).

The full list of funds, and their respective fund management charges\*, available for this policy can be viewed on our company website at [www.prudential.com.sg](http://www.prudential.com.sg). Details of the funds can be found in their relevant prospectuses.

You can invest in any of the funds only if it is available. We may introduce new funds or withdraw them, as we consider appropriate.

The list of funds and any other new funds that we may introduce in future shall be collectively known as **"PruSelect Fund(s)"** in this document. Any single fund shall be known as a **"PruSelect Fund"**.

The relevant Investment Manager of each PruSelect Fund shall have the sole discretion of determining how the PruSelect Fund is to be invested and the forms of investment. The relevant Investment Manager shall have the right to change the investment objectives of the PruSelect Fund from time to time. However, we will give you written notice of such change(s) in accordance with applicable laws and regulations.

Each PruSelect Fund is divided into units of equal value and the number of units you have is calculated to the number of decimal points as determined by us.

The fund management charge\* is deducted on a pro-rated basis at each unit pricing day throughout the year. The unit prices are thus net of this charge at all times. The relevant Investment Manager of each PruSelect Fund reserves the right to increase the charges. However, we will give you written notice of such change(s) in accordance with applicable laws and regulations.

The Investment Manager reserves the right to change the auditor and fees payable by the relevant Investment Management of each PruSelect Fund (as stated in the fund prospectus).

*\* The term 'fund management charge' may be called differently by different Investment Managers. For example, it may be called 'continuing investment charge', 'management fee' or 'investment management charge'.*



### **Your Investments:**

You can invest in any of the PruSelect Funds if it is available. You choose whether you want:

- all your single premium to be invested in one of the PruSelect Funds; or
- all your single premium to be invested in 2 or more PruSelect Funds.

We use 97.5% of your single premium or top-up amount to buy units in the PruSelect Fund or Funds you have chosen. Out of this amount, you must invest a minimum of 5% in any PruSelect Fund you choose and thereafter, in multiples of 5%.

If we receive your single premium and accept your application, we use the unit price calculated on the date on which the Investment Manager determines the net asset value of the fund in accordance with the following formula to buy units:

$T + X =$  the date on which the Investment Manager determines the net asset value of the PruSelect Fund ("the **Unit Purchase Date**")

*(where T means the date on which your unit purchase order is placed by us with the relevant Investment Manager; and where X shall be the number of days after T date when the Investment Manager determines the net asset value of the PruSelect Fund of which unit(s) you have purchased).*

For the purposes of this policy, the date of acceptance of your application shall mean the date on which we receive the relevant application form from you before 3pm of that date, provided that all conditions for acceptance have been fully satisfied. If we receive the relevant application form at or after 3pm on any particular date, the date of acceptance of application shall be deemed to be the following business day, provided that all conditions for acceptance have been fully satisfied.

Our calculation, and the subsequent determination of the final results, shall be final and binding.

The unit price is calculated to the number of decimal points as determined by us.

Unit prices of the PruSelect Funds may be currently obtained from the company website <[www.prudential.com.sg](http://www.prudential.com.sg)>. You may also refer to the respective Investment Manager's website for the dealing days to which the prices apply.

### **Options:**

You have the choice to:

#### **1. Top up your premium**

You can top up your premium by paying an additional one-off amount. The minimum top-up amount is SGD20,000.

Your top-up will be treated as a separate tranche from your single premium. Every subsequent top-up will also be treated as separate individual tranches.

We use 97.5% of your top-up amount to buy units in the PruSelect Fund or Funds you have chosen. We credit the units to your Account.

For the purposes of this policy, the date of acceptance of your application shall mean the date on which we receive the relevant application form from you before 3pm of that date, provided that all conditions for acceptance have been fully satisfied. If we receive the relevant application form at or after 3pm on any particular date, the date of acceptance of application shall be deemed to be the following business day, provided that all conditions for acceptance have been fully satisfied.

To apply you must use our appropriate application form and meet the conditions on it. We will notify you if we accept your application.

#### **2. Switch fund(s)**

When you have enough units in your Account, you can ask us to switch them to other PruSelect Funds that are available.

There is a minimum amount that you can switch out of a PruSelect Fund and this minimum amount will be made known to you at the time of your application to do the switch.



The value of the remaining units in the PruSelect Fund that you are switching out from cannot be lower than a stipulated minimum amount. To calculate the value of the remaining units, we use the unit price at the time the switch is carried out. If the value of the remaining units is lower than the stipulated minimum amount, you must switch all the units out of the PruSelect Fund. We reserve the right to vary, from time to time, the minimum amount you can switch out of a PruSelect Fund in respect of any new application to switch funds. This minimum amount will be made known to you at the time of your application to do the switch.

We will make the switch in accordance with the following formula and steps:

$S + Z =$  the date on which the Investment Manager determines the net asset value of the PruSelect Fund ("the **Unit Sale Date**")

*(where S means the date on which your unit sale order is placed by us with the relevant Investment Manager; and where Z shall be the number of days after S date when the Investment Manager determines the net asset value of the PruSelect Fund of which unit(s) you have sold).*

Step 1: If we accept your application, we will sell the existing unit(s) which you have instructed to switch out from at the unit price calculated on the Unit Sale Date.

Step 2: After selling such existing unit(s), we will use the proceeds of sale to buy the unit(s) you have instructed us to switch into at the unit price calculated on the Unit Purchase Date.

For the purposes of this policy, the date of acceptance of your application shall mean the date on which we receive the relevant application form from you before 3pm of that date, provided that all conditions for acceptance have been fully satisfied. If we receive the relevant application form at or after 3pm on any particular date, the date of acceptance of application shall be deemed to be the following business day, provided that all conditions for acceptance have been fully satisfied.

Our calculation, and the subsequent determination of the final results, shall be final and binding.

We currently do not charge for fund switches. However, we reserve the right to levy a switching fee but will give you 30 days' written notice before doing so.

To apply you must use our appropriate application form and meet the conditions on it. We will notify you if we accept your application.

### 3. Make partial withdrawals

You can make a partial withdrawal by asking us to sell some of the units from your Account.

You can only make a partial withdrawal if you have a minimum amount in your Account. The minimum amount you can withdraw is currently SGD1,000. We reserve the right to vary, from time to time, the minimum withdrawal amount in respect of any new application to make a partial withdrawal.

If you make a partial withdrawal from your policy within the first 24 months from the Cover Start Date of your policy, we impose a charge which is a percentage of the withdrawal amount (refer to the table below). This charge is also applicable to withdrawal(s) made from top-up amount(s) that are still within their first 24 months from their respective top-up Cover Start Dates.

#### Withdrawal / Surrender charge Table

No. of completed months*	Percentage of amount withdrawn
1 – 12 (Year 1)	1.6%
13 – 24 (Year 2)	0.9%
25 and above (Year 3 onwards)	0%

*\*from the respective Cover Start Date or Top-up date*

After the partial withdrawal, the remaining units in your Account must be worth at least SGD10,000 based on the unit price at the time of withdrawal or else you will not be able to make a partial withdrawal. We reserve the right to terminate your policy should the remaining value of the units in your Account fall below these minimum amounts.



If you had previously made a top-up to your single premium, we will withdraw from the single premium first before your top-up amount. If you made more than one top-up, we will withdraw from the single premium first, followed by the first top-up amount, then the second top-up amount and so on.

If we accept your application, we will sell the existing unit(s) which you have instructed to withdraw from at the unit price calculated on the Unit Sale Date.

For the purposes of this policy, the date of acceptance of your application shall mean the date on which we receive the relevant application form from you before 3pm of that date, provided that all conditions for acceptance have been fully satisfied. If we receive the relevant application form at or after 3pm on any particular date, the date of acceptance of application shall be deemed to be the following business day, provided that all conditions for acceptance have been fully satisfied.

Our calculation, and the subsequent determination of the final results, shall be final and binding.

To apply you must use our appropriate application form and meet the conditions on it. We will notify you if we accept your application.

We will pay you no later than 3 working days after receiving the proceeds of sale of the last relevant PruSelect Fund from the relevant Investment Manager.

#### **4. Surrender your policy**

You can apply at any time to surrender your policy. We pay you the value of the units in your Account less any amounts owing to us.

If you surrender your policy within the first 24 months from the Cover Start Date of your policy, we impose a charge which is a percentage of your surrender amount (refer to the Withdrawal / Surrender Table Charge table). This charge is applicable if any top-up made previously is still within its first 24 months from the top-up Cover Start Date.

If we accept your application, we will sell the existing unit(s) which you have instructed to surrender at the unit price calculated on the Unit Sale Date.

For the purposes of this policy, the date of acceptance of your application shall mean the date on which we receive the relevant application form from you before 3pm of that date, provided that all conditions for acceptance have been fully satisfied. If we receive the relevant application form at or after 3pm on any particular date, the date of acceptance of application shall be deemed to be the following business day, provided that all conditions for acceptance have been fully satisfied.

Our calculation, and the subsequent determination of the final results, shall be final and binding.

To apply you must use our appropriate application form and meet the conditions on it. We will notify you if we accept your application.

We will not refund any charge(s) deducted from your Account upon the surrender of your policy.

We will pay you no later than 3 working days after receiving the proceeds of sale of the last relevant PruSelect Fund from the relevant Investment Manager.

#### **5. Change the life assured**

Within your policy, you can have up to 3 persons as the life(ves) assured of the policy. You can add and/or delete the life(ves) assured any time during the term of the policy but you can do this only twice throughout the policy term.

A change in the life assured is considered a deletion of the life assured followed by an addition of a new life assured. This would be counted as effecting two changes and no further changes of life assured will be allowed subsequently.

To apply you must use our appropriate application form and meet the conditions on it. We will notify you if we accept your application.



This option is not available if you use funds from your Supplementary Retirement Scheme (SRS) account to pay the single premium.

**Exclusions:**

There are certain conditions under which no benefits will be payable. You are advised to read your Policy Document for the full details of these exclusions.

We do not pay the Accidental Death benefit but will pay the value of all the units in your Account if the death of the last surviving life assured arises directly or indirectly out of one of the following:

- war or warlike activities, invasion, acts of the foreign enemy, hostilities (whether declared or not), civil war, rebellion, revolution, insurrection, military or usurped powers;
- terrorism involving the use of nuclear, biological or chemical agents;
- illnesses or diseases of any kind, including but not limited to, fits, hernia, venereal disease, Acquired Immunodeficiency Syndrome (AIDS) or food poisoning;
- illnesses or diseases, as a result of bite(s) inflicted by, and/or contact(s) with, animal or insect, which animal or insect is infected by, or is a carrier of, such illnesses or diseases;
- physical or mental defect or infirmity existing at the Cover Start Date of this benefit or at the date of reinstatement (if any);
- Accident(s) arising and due to pregnancy or confinement and related complications;
- deliberate acts such as taking intoxicating liquor or drugs, committing suicide or attempted suicide or intentional self-injury while sane or insane;
- unlawful acts, the hand of justice or wilful exposure to unnecessary danger except in the attempt to save a human life;
- any injury sustained while the life assured is committing or is attempting to commit an offence or is resisting arrest by a law enforcement officer;
- injuries as a result of committing, attempting or provoking an assault;
- state of unsound mind;
- taking part in a hazardous activity such as scuba diving, aerial sports, hang gliding, ballooning and any other hazardous activities or sports unless agreed by special endorsement;
- participation in professional or competitive sports where the life assured would or could earn income or remuneration from engaging in such sports;
- being in an aircraft of any type, or boarding or descending from any aircraft, except as a fare-paying passenger in an aircraft that is on a regular scheduled route operated by a commercial airline;
- radiation or contamination from radioactivity;
- racing of all kinds, other than on foot or bicycle;
- engaging in commando or bomb disposal duties/training, active military duties such as maintenance of civil order, engagement in hostilities, whether war is declared or not, and travel by military aircraft or waterborne vessel. This exclusion overrides all other terms and conditions relating to military services;
- an activity under Special Exclusion and/or Special Terms and Conditions shown on your Certificate of Life Assurance.



## Charges:

### 1. Administration Charge

From the second month following the Cover Start Date of your policy and on the same date every month, we bill you for an administration charge which is 0.8% p.a. of the latest policy account value as at the time we bill you. This administration charge is deducted throughout the duration of the policy term.

If you have made a top-up, we bill your administration charge on the top-up amount at least one month later and on the same date every month as the Cover Start Date of your policy.

The Administration Charges will be funded through the cancellation of units in the Account. If there are insufficient units in the Account, then the charges will be treated as outstanding amounts owing to us. We will not refund any charge(s) deducted from your Account upon the surrender or termination of your policy.

Every month we will bill you for the charges. We will calculate the charges in accordance with the following formula:

$C + Y$  = the date on which the Investment Manager determines the net asset value of the PruSelect Fund ("the **Charge Date**")

*(where C means the date on which your units are cancelled by us when we place a unit sale order with the relevant Investment Manager; and where Y shall be the number of days after C date when the Investment Manager determines the net asset value of the PruSelect Fund of which unit(s) we have cancelled to pay for the charge).*

We use the unit price on the billing date and effect the deduction of charge on the Charge Date. We sell proportionate units from all the PruSelect Funds you have invested to pay for the charge. We will calculate the proportionate units to be sold based on the number of units still invested by you in each of the PruSelect Fund(s), as at the time of such sale.

Our calculation, and the subsequent determination of the final results, shall be final and binding.

We reserve the right to increase the administration charge up to a maximum of 2% p.a. However, we will give you 30 days' written notice before doing so.

### 2. Withdrawal / Surrender Charge

There is a Withdrawal / Surrender charge when you withdraw or surrender within 24 months of your single premium or top-up amount(s).

The Withdrawal / Surrender charge shall be calculated as a percentage of the amount withdrawn depending on the number of completed months of the single premium or top-up amount from its respective Cover Start Date. The applicable percentage shall be in accordance with the Withdrawal / Surrender charge table as follows:-

**Withdrawal / Surrender charge Table**

No. of completed months*	Percentage of amount withdrawn
1 – 12 (Year 1)	1.6%
13 – 24 (Year 2)	0.9%
25 and above (Year 3 onwards)	0%

*\*from the respective Cover Start Date or Top-up date*

### 3. Investment Charges

Please refer to the respective schedules in the relevant fund prospectuses for details.

**Risks:**

Buying a life insurance policy is a long-term commitment. An early termination of the policy usually involves high costs and the surrender value payable (if any) may be less than the total premiums paid.

Investments are subject to investment risks including the possible loss of the principal amount invested. The value of the units may fall as well as rise.

By purchasing PruSelect Vantage Premier, you are subjected to the risks inherent to the PruSelect Fund(s) which you have invested in. You should consider and satisfy yourself as to the risks of investing in the PruSelect Fund(s). Investments in the PruSelect Fund(s) are generally meant to produce returns over the long-term. It may not be possible to obtain short-term gains from such investments. You should be aware that the price of units in the PruSelect Fund(s), and the income from them, may fall or rise and you may not get back your original investment.

No guarantee is given, express or implied, that you will receive any amount invested. All investments involve risks and there can be no guarantee against loss resulting from an investment in any PruSelect Fund(s), nor can there be any assurance that the PruSelect Fund(s)' respective investment objectives will be attained in respect of their overall performance. You should therefore ensure (prior to any investment being made) that you are satisfied with the respective PruSelect Fund's risk profile of the overall objective disclosed.

You should also be aware that an investment in the particular PruSelect Fund(s) may be exposed to other risks of an exceptional nature from time to time.

***The above should not be considered to be an exhaustive list of risks which you should consider before investing into any PruSelect Fund(s). Please refer to the respective fund prospectuses for full details on the risks of each PruSelect Fund.***

**Suspension of dealing:**

We reserve the right to suspend immediately any issue, withdrawal, exchange or other dealing in relation to the PruSelect Funds if the Investment Manager, or any government or regulatory body of competent jurisdiction, or we (at our reasonable discretion) decide to suspend the issue, withdrawal, exchange or other dealing in the units or shares of the PruSelect Funds, including but not limited to the following situations:

- during any period when any market for any material proportion of the calculation of the value of units of the PruSelect Funds for the time being constituting the relevant assets of the PruSelect Funds is closed otherwise than for ordinary holidays;
- during any period when dealings on any such market are restricted or suspended;
- during any period when, in the opinion of the Investment Manager, there exists any state of affairs as a result of which withdrawal of deposits held for the account of the PruSelect Funds or the realisation of the investments for the relevant assets comprised in that PruSelect Fund cannot be effected normally or without seriously prejudicing the interests of investors of the PruSelect Fund as a whole;
- during any period during which there is, in the opinion of the Investment Manager, any breakdown in the means of communication normally employed in determining the value of any of the Investments or the amount of any cash for the time being comprised in the relevant assets of PruSelect Funds or when for any other reason the value of any such investment or the amount of any such cash cannot be promptly and accurately ascertained, including any period when the fair value of a material proportion of the investments for the assets of the PruSelect Funds cannot be determined and for the purpose of this paragraph, "fair value" of an investment is the unit price that the PruSelect Funds would reasonably expect to receive upon a current sale of the PruSelect Funds;
- during any period when, in the opinion of the Investment Manager, the transfer of funds which will or may be involved in the realisation of any material proportion of the investments for the assets of PruSelect Funds cannot be effected promptly at normal rates of the exchange;
- for a PruSelect Fund which is a feeder fund or fund of funds, during any period when dealings in the units or shares of the PruSelect Fund are restricted or suspended;
- any 48-hour period (or such longer period as the Investment Manager may agree) prior to the date of any meeting of holders (or any adjourned meeting thereof);
- any period when dealing in units is suspended pursuant to any order or direction of the Authority; and/or
- any period when the business operations of the Investment Manager in relation to the operation of any particular PruSelect Fund is substantially interrupted or closed as a result of or arising from pestilence, acts of war, terrorism, insurrection, revolution, civil unrest, riots, strikes or acts of God.



Payment for any units of the PruSelect Funds realised before the commencement of any such suspension but for which payment has not been made before the commencement thereof may, if the Investment Manager so agree, be deferred until immediately after the end of such suspension.

Please refer to the respective fund prospectuses of each PruSelect Fund for more information pertaining to Suspension of Dealing.

**Soft Dollar Commissions or Arrangements:**

Prudential Singapore and our existing custodian bank, Citibank, do not receive or intend to receive soft dollars in respect of PruSelect Vantage Premier.

The Investment Manager may be entitled to receive and/or enter into soft dollar commissions or arrangements in respect of the PruSelect Fund(s). The Investment Manager will comply with applicable regulatory and industry standards on soft dollars. The soft dollar commissions or arrangements shall include specific advice as to the advisability of dealing in, or as to the value of any investments, research and advisory services, economic and political analyses, portfolio analyses including valuation and performance measurements, market analyses data and quotation services, computer hardware and software or any other information facilities to the extent that they are used to support the investment decision making process, the giving of advice, the conduct of research or analysis, or analysis of trade execution, and custodial service in relation to the investments managed for clients.

Soft dollar commissions or arrangements shall not include travel, accommodation, entertainment, general administrative goods and services, general office equipment or premises, membership fees, employees' salaries or direct money payment.

The Investment Manager shall not accept or enter into soft dollar commissions or arrangements unless (a) such soft dollar commissions or arrangements would reasonably assist the Investment Manager concerned in the management of the PruSelect Fund(s), (b) the Investment Manager shall ensure at all times that transactions are executed on the best available terms taking into account the relevant market at the time for transactions of the kind and size concerned, and (c) no unnecessary trades are entered into in order to qualify for such soft dollar commissions or arrangements.

The Investment Manager does not retain for its/their own account, cash or commission rebates arising out of transactions for the PruSelect Fund(s) executed in or outside Singapore.

Please refer to the respective fund prospectus of each PruSelect Fund for more information on Soft Dollar Commissions or Arrangements pertaining to it.

**Custody Arrangements:**

The assets will be held in separate accounts with our existing custodian bank, Citibank. The accounts will be in the name of Prudential Assurance Company Singapore (Pte) Limited. We do not foresee any material risks (including attendant risk) in this arrangement.

**Trade Execution:**

The placement of trades for the PruSelect Fund(s) with the asset management companies will be executed in Singapore by our existing custodian bank, Citibank.

**Conflicts of Interest:**

The Investment Manager may own, hold, dispose or otherwise deal with units. In the event of any conflict of interest arising as a result of such dealing, the Investment Manager, following consultation, shall resolve such conflict in a just and equitable manner as they deem fit which would not prejudice the interests of investors. The Investment Manager shall conduct all transactions with or for the PruSelect Fund on an arm's length basis.

Prudential Singapore is or may be involved in other financial, investment and professional activities which may on occasion cause conflict of interest with the management of PruSelect Vantage Premier. These include management of other funds, product development, investment operations services, IT services, purchases and sales of securities, investment and management counseling, brokerage services, trustee and custodial and registrar services and serving as directors, officers, advisers or agents of other funds or other companies, including companies in which Prudential Singapore may invest. In the event that a conflict of interest does arise, Prudential Singapore shall endeavour to ensure that it is resolved fairly and in the interest of investors.



In determining if there are any conflict of interest, Prudential Singapore has taken into account the following factors:

- (a) any affiliation between the Company, or any of the directors and officers of the Company, head office and other Companies, and entities which provide services in respect of the PruSelect Fund(s) and their directors and officers; and
- (b) how orders for transactions in respect of the PruSelect Fund(s) are allocated to ensure equity and fairness to policyholders.

Please refer to the respective fund prospectus of each PruSelect Fund for more information on Conflicts of Interest pertaining to it.

**Other Material Information:**

**1. Duties and Obligations**

We may have to observe certain duties and obligations (which may require your co-operation and assistance):

- under the agreements between us and the Investment Manager, and
- under certain statutory and regulatory requirements which may include but are not limited to notices and guidelines issued from time to time by various associations and authorities.

We may therefore require your co-operation, upon our request, to perform certain actions, so as to allow us to carry out these duties and obligations.

**2. Investment Guidelines**

The Investment Manager will ensure compliance with the investment guidelines (if applicable) issued by the relevant regulatory body or authority, which may be amended from time to time. The Investment Manager reserves the right to make changes to the PruSelect Fund as may be necessary for the compliance with the relevant investment guidelines.

**3. Termination of PruSelect Funds**

We reserve the right to terminate any of the PruSelect Funds if the Investment Manager terminates the relevant PruSelect Funds, or if we are required to do so by the Investment Manager or any other government or regulatory body, or at our reasonable discretion, including but not limited to the following situations:

- if any law is passed or any direction is given by the regulatory body or authority which renders it illegal or in the opinion of the Investment Manager impracticable or inadvisable to continue that PruSelect Fund or if any approval or authorisation of that PruSelect Fund is revoked or withdrawn;
- if the Investment Manager is of the view that it is not in the best interest of investors in that PruSelect Fund to continue investing in the PruSelect Fund; and/or
- in the event of the amalgamation, reconstruction, reorganisation, dissolution, liquidation, merger or consolidation of any one of the funds within the relevant PruSelect Funds.

If we terminate a PruSelect Fund, we will sell the units based on the unit price of the relevant PruSelect Fund. Upon completion, we will return to you the value of the units in your Account(s).

**Reports:**

You will receive a statement on the performance and value of your investment-linked policy. The statement will be issued by Prudential Singapore monthly.

You will receive the Annual Report(s) (if any) for the respective PruSelect Fund(s) which you have invested in within a reasonable timeframe after the respective Investment Manager(s) have published it/them. The Annual Report(s) (if any) for the respective PruSelect Fund(s) which you have invested in may also be obtained from <[www.prudential.com.sg](http://www.prudential.com.sg)>.



**Note:**

Life insurance is a contract of utmost good faith and a Proposer is required to disclose in the proposal form fully and faithfully all the facts, which he/she knows or ought to know, as otherwise the policy issued may be void.

The terms and conditions of your policy are contained in your Policy Document.

We reserve the right to change, introduce new options or at our discretion withdraw the options offered, change the charges, as we consider appropriate.

**Free Look Period**

**We give you a period of 14 days after the date of receipt of the policy to review its terms and conditions.**

**If you decide this policy is not suitable for your needs, simply make a written request and return this Policy Document and your Certificate of Life Assurance to us within the same 14 day review period. We will refund any premium you have paid, less medical fees, other expenses incurred and any outstanding amounts owing to us in connection with the policy. A premium refund formula, as determined by us, is used to work out the amount to be refunded. In determining the amount to be refunded for investment-linked policies, we are entitled to adjust the amount to reflect the change in market value of the underlying assets.**

**If your policy document and all other documents from us are made available electronically via PRUaccess, then they are considered delivered and received when you receive the relevant SMS and/or email notification informing you that the documents are accessible on PRUaccess.**

**Otherwise, your policy and all other documents from us are considered delivered and received in the ordinary course of the post, 7 days from the date of posting to the last known address notified to us.**