



PRODUCT SUMMARY: PRUVantage RetireCare

This Product Summary is a simplified description of the key product features. The exact terms can be found in the policy document.

Details of Product Provider:

Prudential Assurance Company Singapore (Pte) Limited ("Prudential Singapore"), 30 Cecil Street, #30-01 Prudential Tower, Singapore 049712 Tel: 1800-3330 333

Prudential Singapore is responsible for the product features and contractual provisions and these will be explained to you by a representative of either Prudential Singapore or a distributor duly appointed by Prudential Singapore.

Please note that the product you are purchasing is a Specified Investment Product.

This policy and its Supplementary benefit(s) (if any) is/are protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy and its Supplementary benefit(s) (if any) is/are automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact your insurer or visit the General Insurance Association (GIA)/Life Insurance Association (LIA) or SDIC web-sites (www.gia.org.sg or www.lia.org.sg or www.sdic.org.sg).

The Proposer acknowledges receipt of all pages of the Product Summary for the Main plan and Supplementary benefits (where applicable), the Fund Information Booklet(s) and the Product Highlights Sheet(s) (where applicable). The contents have been explained to your satisfaction.

Nature and Objective of Plan:

PRUVantage RetireCare is a regular premium whole of life investment-linked policy that offers a comprehensive investment, protection, and retirement solution within a single policy. This policy provides customers the flexibility to choose their desired premium term, retirement payout age, policy sum assured, as well as the target monthly income payout amount to meet their individual financial needs. PRUVantage RetireCare also provides financial protection against death and terminal illness, as well as a Care Fund that sets aside an amount each year which can be utilised to supplement the cost of selected medical expenses for 10 or 20 years from the chosen retirement age.

This policy also allows customers to invest in our wide selection of PRULink Funds.

Please note that every investment-linked product/fund or combination of funds has its own characteristics including investment horizon, liquidity, and level of risk and you may consider some to be more appropriate to satisfy your individual needs and preferences.



Accounts:

- Initial Investment Account is where your regular premiums are invested.
- Additional Investment Account is where your top-up premiums that you make through the Investment Booster (Lump Sum) are invested.

Death Benefit:

What do we pay for Death Benefit?

If the life assured dies:

- during the period between the start of the policy and the sum assured expiry date⁺, we pay:
 - the sum assured plus the account value in both the Initial Investment Account and the Additional Investment Account (if any), less any amount used under the Care Fund benefit and any amounts you owe us
- after the sum assured expiry date, we pay:
 - the account value in both the Initial Investment Account and the Additional Investment Account (if any), less any amounts you owe us.

⁺the sum assured expiry date is the policy anniversary before the 10th or 20th year after the chosen retirement age. If your chosen retirement age is 60 years old, then your sum assured expiry date would be the policy anniversary just before you turn 70 or 80 years old (whichever applies).

If the sum assured was reduced, we will consider the latest reduced sum assured instead and reset the amount used under the Care Fund benefit, from the point the sum assured was reduced.

To work out the value of your units, we use the bid price on the next business day after we receive the notification of death of the life assured, with proof of death.

If we deducted administration and assurance charges from your account at any time before the date you claim for the death benefit, we will not refund these charges to you.

If the life assured dies from an activity under special exclusion and special terms and conditions shown in your certificate of life assurance, we do not pay the death benefit but we will either:

- pay you the value of all the units in your account; or
- refund the total premiums paid by you, minus any withdrawals, whichever is higher, less any outstanding amounts you owe us.

What happens after we pay for Death Benefit?

The whole policy automatically ends once we pay a death benefit claim.

What is not covered for Death Benefit?

If the life assured commits suicide within 12 months from the cover start date or date of reinstatement (if any) of your policy, we will void your policy. In this case, we cancel it and refund the premiums received from you. We will first deduct any withdrawals, all outstanding amounts you owe us in connection with your policy and expenses (including administrative, sales-related and medical expenses) we have had to pay on your policy. We use a premium refund formula that is decided by us, to work out the amount to refund you.



Accelerated Terminal Illness Benefit:

What do we pay for Accelerated Terminal Illness Benefit?

If the life assured is shown in the certificate of life assurance to be covered for this benefit and is diagnosed as having a terminal illness before the sum assured expiry date⁺, we pay the sum assured for the accelerated terminal illness benefit as shown in your certificate of life assurance, less any amount used under the Care Fund benefit (as at the date of diagnosis of the terminal illness) and any amounts you owe us.

If the sum assured was reduced, we will consider the latest reduced sum assured instead and reset the amount used under the Care Fund benefit, from the point the sum assured was reduced.

To work out the value of the units, we use the bid price at the next pricing date after the date you inform us of the terminal illness and with your proof of the terminal illness.

If we deducted administration and assurance charges from your account at any time before the date you claim for the accelerated terminal illness benefit, we will not refund these charges to you.

After the sum assured expiry date⁺, the accelerated terminal illness benefit would have ended.

⁺the sum assured expiry date is the policy anniversary before the 10th or 20th year after the chosen retirement age. If your chosen retirement age is 60 years old, then your sum assured expiry date would be the policy anniversary just before you turn 70 or 80 years old (whichever applies).

What happens after we pay for Accelerated Terminal Illness Benefit?

If the sum assured of the accelerated terminal illness benefit is the same as the death benefit, we will also pay the value of all the units in both the Initial Investment Account and the Additional Investment Account (if any), and your policy ends.

If the sum assured of the accelerated terminal illness benefit is less than the sum assured of the death benefit, the policy will continue with the death benefit and Care Fund benefit on the remaining sum assured.

Care Fund Benefit:

What do we pay for Care Fund Benefit?

From the policy anniversary before the chosen retirement age onwards, there is the Care Fund benefit, where an amount of money is set aside every year to be used to cover all or part of the cost of selected medical expenses incurred by the life assured. The Care Fund duration is 10 or 20 years from the policy anniversary immediately before the chosen retirement age. It is selected at the start of the policy and cannot be changed during the policy term.

You pay charges for the Care Fund benefit from the start of your policy until the sum assured expiry date.

The total claim allowed from the Care Fund benefit is up to the policy year limit of 5% of the sum assured or S\$25,000, whichever is lower. Any claim from the Care Fund benefit will reduce the policy's sum assured.

If the policy year limit is fully used within that year, the Care Fund benefit will no longer be available until the next policy anniversary. We will base each claim on the occurrence date of the claim event.

The policy year limit will reset to 5% of the sum assured or S\$25,000, whichever is lower, in the next policy year. If the policy year limit is not fully used within the year, the remaining unused amount from the policy year limit will not be brought forward to the next policy year.

Once a claim is made under this Care Fund benefit you will not be allowed to withdraw or reverse the claim.



If the sum assured was reduced or partially paid out under the accelerated terminal illness benefit, the policy year limit will be adjusted according to the revised sum assured, after taking into consideration any amounts used within the policy year before the reduction.

The Care Fund benefit will end when the sum assured is reduced to zero or after the sum assured expiry date, whichever is earlier.

Care Fund Benefits Table

Benefits	Percentage of the Sum Assured
Daily Hospital Income benefit	0.1% per day (limit of \$750 per day)
Daily ICU benefit	0.1% per day (limit of \$750 per day)
Recovery benefit	1% (limit of \$5,000 per injury or illness)
Severe Surgical benefit	1% (limit of \$10,000 per injury or illness)
Outpatient Active Cancer Drugs Treatment benefit	2% (limit of \$10,000 per injury or illness)
Policy Year Limit	5% or \$25,000 , whichever is lower, on a per life basis

After the chosen retirement age, the following benefits are available for medically necessary medical expenses under the Care Fund benefit. This benefit applies to treatment when admitted to Singapore Hospitals only.

Daily Hospital Income benefit - If the life assured is hospitalised as a result of illness or injury we pay a cash benefit of 0.1% of the sum assured for each day of hospital confinement up to a maximum payment of \$750 for each day of hospital confinement.

Daily ICU benefit - If the life assured is hospitalised as a result of illness or injury and is admitted to the Intensive Care Unit, we pay a cash benefit of 0.1% of the sum assured for each day the life assured is confined in the Intensive Care Unit up to a maximum payment of \$750 for each day in the ICU.

If the claim for the Daily ICU benefit is successful, we pay this benefit in addition to the Daily Hospital Income benefit.

Recovery benefit - If the life assured is hospitalised and/or is admitted to the Intensive Care Unit as a result of illness or injury for at least 14 continuous days, and the Daily Hospital Income and/or Daily ICU benefit is/are payable, we pay 1% of the sum assured in a lump sum, subject to a limit of \$5,000 per injury or illness.

We pay the Recovery benefit only if the claim for the Daily Hospital Income benefit or Daily ICU benefit is successful.

We pay this benefit in addition to the Daily Hospital Income and Daily ICU benefits.

Severe Surgical benefit – If the life assured has to undergo surgery, we pay 1% of the sum assured in a lump sum, up to a maximum payment of \$10,000 for each injury or illness.

We pay this benefit provided:



- the life assured must undergo surgery as defined below;
- the surgery must be performed under general anaesthesia, in an operating room;
- the surgery must be medically necessary; and
- the life assured must be hospitalised for a continuous period of three days after the surgery, excluding the day on which surgery was performed.

We pay this benefit in addition to the Daily Hospital Income and Daily ICU benefits.

Active Cancer Drug Treatment benefit – We pay 2% of the sum assured in a lump sum, up to a maximum payment of \$10,000 for each injury or illness, if the life assured receives active drug treatment of cancer,

- administered on an outpatient basis in Singapore;
- which is considered Medically Necessary;
- prescribed by the treating Oncologist, and
- after the diagnosis of Cancer or Carcinoma in situ which is confirmed in a histopathological report.

This includes existing cancer medications which are approved by the Health Sciences Authority (HSA) or a reputable regulator overseas. The cancer drug treatment must not have been rejected by HSA due to safety or concerns over its effectiveness.

The following are specifically excluded:

- Drugs in any phase of clinical trials;
- experimental drug treatment which is not consistent with Singapore medical practice guidelines regarding its type, frequency and duration;
- non-allopathic treatments;
- alternative treatments and complementary therapies;
- off-label usage of drugs; and
- all radiotherapy including proton therapy.

Active Drug Treatment of Cancer: Drugs administered to potentially cure cancer, prescribed by or administered under the direct supervision of the treating Oncologist.

It does not include any drugs:

- used solely to prevent recurrence or relapse of cancer during established remission;
- to treat any side effects or complications associated with any cancer or cancer treatment; or
- given solely as palliative care.

Definitions

Accident	An event caused by violent, external and visible means and caused solely and independently of any other means
Hospital	<p>means a facility which:</p> <ul style="list-style-type: none"> a) is a licensed, lawfully operating institution registered as a hospital with the Ministry of Health in Singapore; b) is open at all times; c) is operated mainly to diagnose and treat disabilities on an inpatient basis and at the patient's expense; d) has organised facilities for major surgery; e) has a staff of one or more doctors on call at all times; f) has 24-hour nursing services by or under the supervision of registered nurses; g) is not a skilled nursing facility, clinic, place for treating alcoholism or drug abuse, nursing home, rest home, convalescent home, hospice, home for the aged, place for treating mental disorders or a similar establishment;



	<p>h) keeps a daily medical report for each patient, which is accessible to our medical advisers; and</p> <p>i) is not a Community Hospital.</p>
Hospital Confinement	means a continuous period of time, lasting at least 6 hours, where room and board is charged, during which it is Medically Necessary for the life assured to be confined to a Hospital.
Hospitalised	is the condition of being under Hospital Confinement.
Inpatient	is a person who is under Hospital Confinement.
Illness	means a sickness or a disease or any health impairment causing the breakdown of normal bodily functions and requires medical treatment.
Injury	means bodily injury caused by an accident.
Intensive Care Unit	refers to the intensive care unit of a Hospital. The High Dependency Unit and other hospital wards are not considered an intensive care unit.
Medically Necessary	means a treatment which, in the opinion of a specialist doctor, is appropriate and consistent with the symptoms, findings, diagnosis and other relevant clinical circumstances of the related illness. The treatment must be provided in line with generally accepted medical practice in Singapore.
MOH	is the Ministry of Health, Singapore.
Outpatient	is a person who visits the hospital, clinic or other healthcare facility for diagnosis or treatment but is not hospitalised.
Per Injury or Illness	<p>refers to the same injury or illness and its complications that result in the life assured being confined to a Hospital one or more times or seeking Outpatient treatment.</p> <p>All Confinement to a Hospital and/or Outpatient (in case of Active Cancer treatment) shall be from the same injury or illness if the life assured has not completely recovered and is still under treatment for that same injury or illness and its complications.</p> <p>The life assured's Confinement to a Hospital and/or Outpatient shall be considered to be from a new injury or illness if the life assured has fully recovered and does not require any more treatment for the same injury or illness for a period of more than ninety (90) days following the date of discharge from the last Confinement to a Hospital or from the date of last Outpatient treatment for the same injury or illness.</p>
Policy Year Limit	<p>is the maximum claimable amount that the life assured can claim in one Policy Year from all the benefits under the Care Fund benefit.</p> <p>If Hospital Confinement medical expenses flow over to the next policy year, the claim for a given medical bill will be processed subject to the Policy Year Limit of the previous year. This means that for medical expenses due to Hospital Confinement, the claim amount will be determined based on the Policy Year Limit applicable at the date of Hospital admission. If the Policy Year Limit is reached, we do not pay the claim utilising the Policy Year Limit of the next Policy Year even if the Hospital Confinement period flows over to the next Policy Year.</p> <p>For Outpatient Active Cancer Drug Treatment medical expenses, the claim amount will be determined based on the Policy Year Limit applicable on the date the medical expenses were incurred regardless of the actual date of usage of such medical services.</p>
Registered Medical Practitioner	Any person properly qualified by degree in western medicine to practice medicine, and is licensed by the appropriate medical authority of his country of residence to practice medicine within the scope of his licensing and training and excludes the policyowner, the life assured or a family member of either.



Specialist	refers to a Registered Medical Practitioner registered as a specialist with the Singapore Medical Council.
Surgery	<p>means a therapeutic intervention performed on the Life Assured for medical purposes to treat injuries, diseases, and deformities by the physical removal, repair, or readjustment of organs and tissues, involving cutting into the body and is through an incision made by a surgeon duly certified by the pertinent specialty board in an authorised Hospital.</p> <p>In addition to all policy exclusions, the above excludes any Surgery done under local anaesthesia, under sedation only, and procedures that do not involve any surgical incision including but not limited to gamma knife surgery, or cryosurgery. All procedures performed solely through the following specified endoscopies⁺⁺, whether diagnostic or therapeutic, are also specifically excluded.</p> <p>⁺⁺colonoscopies, gastroscopies, esophagoscopies, sigmoidoscopies, proctoscopies, cystoscopies, hysteroscopies, colposcopies, arthroscopies and nasoendoscopies.</p>

What is not covered for Care Fund Benefit?

We do not pay if the claim is caused directly or indirectly, wholly or partly, by any one of the following occurrences:

- If the surgery is due to organ donation.
- If it is directly or indirectly due to a pre-existing condition unless they were declared in the proposal and specifically accepted by us.
- If the treatment is for investigation or research (for example, experimental or new physiotherapy, medical techniques or surgical techniques, medical devices not approved by the Institutional Review Board and the Health Sciences Authority, and medical trials for medicinal products, whether or not these trials have a clinical trial certificate issued by the Health Sciences Authority or similar bodies).
- If the treatment is for preventive purposes or for health screening or promoting good health (such as dietary replacement or supplement).
- If the treatment is for the convenience of the insured or registered medical practitioner or specialist (for example, treatment that can reasonably be provided out of a hospital, but is provided as an inpatient treatment).
- If the life assured suffered symptoms of or had investigations for or was diagnosed with any illness any time before or within 90 days from the cover start date.
- If the illness or hospital confinement is due to deliberate acts such as self-inflicted injuries, illnesses or attempted suicide.
- If the treatment is for improving appearance, such as cosmetic surgery or any treatment relating to a previous cosmetic treatment.
- If it is for overseas medical treatment.
- If the treatment is for pregnancy, childbirth, miscarriage, abortion or termination of pregnancy, or any form of related stay in hospital or treatment.
- If treatment is for infertility, sub-fertility, assisted conception, erectile dysfunction, impotence or any contraceptive treatment.
- If treatment is for psychological disorders, personality disorders, mental conditions or behavioral disorders, including any addiction or dependence as a result of these disorders such as gambling or gaming addiction.
- If treatment is due to unlawful acts, provoked assault, or deliberate exposure to danger.
- If the treatment is for sexually transmitted diseases.
- If the life assured undergoes sex-change operations.
- If treatment is experimental or pioneering medical or surgical techniques and medical devices not approved by the Institutional Review Board and the Centre of Medical Device Regulation and medical trials for medicinal products whether or not these trials have a clinical trial certificate issued by the Health Sciences Authority of Singapore.
- If the life assured undergoes alternative or complementary treatments, including traditional Chinese medicine (TCM) or stays in any health-care establishment for social or non-medical reasons.
- If treatment is for injuries due to being directly involved in civil commotion, riot or strike.
- If the illness or hospital confinement is due to radiation or contamination from radioactivity.



- If the illness or hospital confinement is due to warlike operations (whether war is declared or not), war, invasion, riot or any similar event.
- If the illness or hospital confinement is due to the deliberate misuse of drugs or alcohol.
- If the illness or hospital confinement is caused by acquired immunodeficiency syndrome (AIDS), AIDS-related complex or infection by human immunodeficiency virus (HIV).
- If it is for outpatient treatment and medical services except when it is covered under the "Outpatient Active Cancer Drug Treatment Benefit".

Family Waiver Benefit:

What do we pay for Family Waiver Benefit?

When the immediate family of the life assured dies, we waive the premiums of your policy and supplementary benefits (if any) for a period of up to 12 months from the next premium due date following the date of death of the immediate family of the life assured.

Immediate family members are defined as the life assured's spouse or legal children. Legal children refer to the biological or adopted children of the life assured, including any future child or children that the life assured may have after the cover start date of the policy. To claim this benefit the life assured must show proof of the immediate family relationship.

We will waive up to 12 months of premiums from the next premium due date following the date of death of the immediate family of the life assured. If the end of the premium payment term is less than 12 months away from the date of death of the life assured's immediate family, we will waive the premiums from the next premium due date up to the end of the premium term only. Any premiums which were due and paid prior to the waiver start date will not be refunded. This benefit will cease when all the premiums have been paid. You can claim this benefit only once for each policy.

We can review the supplementary benefits covered by the Family Waiver benefit. An advance notification will be provided before any changes to the coverage.

Target Retirement Monthly Income:

What do we pay for Target Retirement Monthly Income?

You can choose your desired Target Retirement Monthly Income (monthly income) amount before the start of your policy. We pay the chosen monthly income every month starting from the policy anniversary immediately before the life assured reaches the chosen retirement age, through the cancellation of units from the Initial Investment Account. We will not use the units from the Additional Investment Account for the monthly income.

If you have invested in more than one PRULink Fund in your Initial Investment Account, we will deduct from each fund in the same proportion based on their corresponding unit value at bid price, to make up your monthly income amount.

We pay the monthly income until the account value falls to zero. If the Initial Investment Account value has less than 2 months' worth of monthly income, this remaining amount will be paid out in a lump sum. The final payment could be less than the monthly income amount that you chose.

Once the final payment is made, and if there are no units in the Additional Investment Account left, the policy will end.

The monthly income is not guaranteed and is subject to the performance of the underlying PRULink Fund.

You can change the monthly income amount from 12 months before the policy anniversary immediately before your chosen retirement age. You have to let us know of the change two weeks before the next payment is due.



You can also choose to step-up the monthly income by 0% to 5% each year. You need to choose the step-up percentage at the start of your policy and it can be changed from 12 months before the chosen retirement age. Any changes to the step-up amount will apply from the next policy anniversary onwards.

Please note that there is a likelihood that your policy coverage may stop when the premiums paid plus the value of units of your policy are not enough to pay for the charges. The likelihood is higher when you set a higher amount for the Target Retirement Monthly Income.

Premium Size:

Premium Term	Minimum Annual Premium
5 years	Based on Sum Assured and Care Fund duration selected, as well as the Life Assured's Entry Age, Gender and Smoker Status
10 years	
15 years	

Minimum Contribution Period:

If you fail to pay your premiums within the first 24 months from the cover start date of your policy (the **Minimum Contribution Period**) we will levy the surrender charge which will result in no more units in your Initial Investment Account and your policy will end. We will not pay any death benefit claims from this point. If there are units in the Additional Investment Account, we will refund the value of these units to you.

Choice of PRULink Fund(s):

When you apply for your policy, you choose whether you want:

- all your premium to be invested in one of the PRULink funds; or
- part of your premium to be invested in 2 or more PRULink funds.

You must invest a minimum of 5% of your premium (whichever applies) in any PRULink fund you choose and after that invest in multiples of 5%.

If we receive your premium:

- a) by 3pm, we use the bid price on the next business day to work out the number of units; or
- b) after 3pm, we use the bid price on the second business day from the day we receive your premium, to work out the number of units.

Please refer to Appendix B for the list of available Investment-Linked Funds and the respective Fund Information Booklet for details on the investment funds you can invest under this policy. These investment funds shall be collectively known as "PRULink funds" hereafter. Any single fund in the PRULink funds shall be known as a "PRULink fund" hereafter.



Bonuses:

1. Welcome Bonus

We give a Welcome Bonus in the first year of your policy. This bonus is in the form of extra allocation of units in the Initial Investment Account based on your premium term and annualised premium as set out in the table below.

We will convert the bonus into additional units and place them in the Initial Investment Account when we receive each premium in the first 12 months from the first premium due date of your policy.

We will buy units based on the same proportions of how your regular premiums are being invested, in each of the PRULink funds, at the time of the Welcome Bonus payment.

Welcome Bonus Table

Annualised Premium	5-year Premium Term	10-year Premium Term	15-year Premium Term
Below \$25,000	5%	10%	15%
\$25,000 - \$74,999	8%	16%	24%
\$75,000 and above	10%	20%	30%

Any top-ups made through the Investment Booster (Lump Sum) will not enjoy the Welcome Bonus.

2. Loyalty Bonus

We give a Loyalty Bonus of 0.8% of the latest Initial Investment Account Value for every block of eight completed policy years.

The Loyalty Bonus will be converted into additional units and placed in the respective fund or funds you have chosen to invest in and in the same proportion.

We pay the Loyalty Bonus two months after every block of eight completed policy years as long as you stay invested during the policy term. The policy must not have ended when the Loyalty Bonus is paid out.

Any top-ups made through the Investment Booster (Lump Sum) will not enjoy the Loyalty Bonus.

3. Retirement Bonus

We give a one-time lump sum of a percentage of the latest sum assured for reaching your chosen retirement age.

The Retirement bonus will be converted into additional units and placed in the Initial Investment Account according to the respective fund or funds you have chosen to invest in and in the same proportion. How we work out and decide on the final results, is final and binding.

Formula of Retirement Bonus Rate Calculation: $5\% + (0.1 \times \text{Policy Accumulation Period})\%$, where Policy Accumulation Period refers to the number of years between the entry age and the chosen retirement age.



Retirement Bonus Rate Table

Entry Ages	Retirement Ages										
	55	56	57	58	59	60	61	62	63	64	65
19	8.6%	8.7%	8.8%	8.9%	9.0%	9.1%	9.2%	9.3%	9.4%	9.5%	9.6%
20	8.5%	8.6%	8.7%	8.8%	8.9%	9.0%	9.1%	9.2%	9.3%	9.4%	9.5%
21	8.4%	8.5%	8.6%	8.7%	8.8%	8.9%	9.0%	9.1%	9.2%	9.3%	9.4%
22	8.3%	8.4%	8.5%	8.6%	8.7%	8.8%	8.9%	9.0%	9.1%	9.2%	9.3%
23	8.2%	8.3%	8.4%	8.5%	8.6%	8.7%	8.8%	8.9%	9.0%	9.1%	9.2%
24	8.1%	8.2%	8.3%	8.4%	8.5%	8.6%	8.7%	8.8%	8.9%	9.0%	9.1%
25	8.0%	8.1%	8.2%	8.3%	8.4%	8.5%	8.6%	8.7%	8.8%	8.9%	9.0%
26	7.9%	8.0%	8.1%	8.2%	8.3%	8.4%	8.5%	8.6%	8.7%	8.8%	8.9%
27	7.8%	7.9%	8.0%	8.1%	8.2%	8.3%	8.4%	8.5%	8.6%	8.7%	8.8%
28	7.7%	7.8%	7.9%	8.0%	8.1%	8.2%	8.3%	8.4%	8.5%	8.6%	8.7%
29	7.6%	7.7%	7.8%	7.9%	8.0%	8.1%	8.2%	8.3%	8.4%	8.5%	8.6%
30	7.5%	7.6%	7.7%	7.8%	7.9%	8.0%	8.1%	8.2%	8.3%	8.4%	8.5%
31	7.4%	7.5%	7.6%	7.7%	7.8%	7.9%	8.0%	8.1%	8.2%	8.3%	8.4%
32	7.3%	7.4%	7.5%	7.6%	7.7%	7.8%	7.9%	8.0%	8.1%	8.2%	8.3%
33	7.2%	7.3%	7.4%	7.5%	7.6%	7.7%	7.8%	7.9%	8.0%	8.1%	8.2%
34	7.1%	7.2%	7.3%	7.4%	7.5%	7.6%	7.7%	7.8%	7.9%	8.0%	8.1%
35	7.0%	7.1%	7.2%	7.3%	7.4%	7.5%	7.6%	7.7%	7.8%	7.9%	8.0%
36	6.9%	7.0%	7.1%	7.2%	7.3%	7.4%	7.5%	7.6%	7.7%	7.8%	7.9%
37	6.8%	6.9%	7.0%	7.1%	7.2%	7.3%	7.4%	7.5%	7.6%	7.7%	7.8%
38	6.7%	6.8%	6.9%	7.0%	7.1%	7.2%	7.3%	7.4%	7.5%	7.6%	7.7%
39	6.6%	6.7%	6.8%	6.9%	7.0%	7.1%	7.2%	7.3%	7.4%	7.5%	7.6%
40	6.5%	6.6%	6.7%	6.8%	6.9%	7.0%	7.1%	7.2%	7.3%	7.4%	7.5%
41		6.5%	6.6%	6.7%	6.8%	6.9%	7.0%	7.1%	7.2%	7.3%	7.4%
42			6.5%	6.6%	6.7%	6.8%	6.9%	7.0%	7.1%	7.2%	7.3%
43				6.5%	6.6%	6.7%	6.8%	6.9%	7.0%	7.1%	7.2%
44					6.5%	6.6%	6.7%	6.8%	6.9%	7.0%	7.1%
45						6.5%	6.6%	6.7%	6.8%	6.9%	7.0%



Charges:

1. Administration Charge

From the first premium due date of the policy and on the same day every month thereafter, we will deduct a monthly administration charge of 1.75% per year of the latest Initial Investment Account Value through the cancellation of units. Administration charges are generated monthly upfront. The duration of the administration charge will depend on your premium term set out in the table below. Administration charges at issuance are on total regular premiums paid, subsequently on the latest Initial Investment Account Value. There are no administration charges on the Additional Investment Account.

Duration of Administration Charge

Premium Term	Duration of Administration Charge on Initial Account Value
5 years	8 years
10 years	10 years
15 years	15 years

Each month we will use the bid price on the next business day to sell proportionate units from all the PRULink funds you have invested to pay for the administration charge. We will work out the proportionate units to sell based on the number of units still invested by you in each of the PRULink funds as at the time of the sale. How we work out and decide on the final results, is final and binding.

We can change the administration charge. However, we will give you 30 days' written notice before we do so.

2. Assurance Charge

From the first premium due date of the policy and on the same day every month after that until the sum assured expiry date, we bill your account for the assurance charge of providing the benefits for death, terminal illness and the care fund.

We decide the assurance charge of providing the death, terminal illness, disability and care fund benefits after we consider:

- the assurance rates then in use;
- the amount of the benefits payable; and
- the life assured's age at each billing.

If you are required to pay extra for medical, occupational or hazardous activities, these will be added to the assurance charge.

Unless we say otherwise, we fund the charges through the cancellation of units in your Initial Investment Account at the bid price. When there are no more units in your Initial Investment Account, we will deduct the assurance charges from the Additional Investment Account (if any).

Each month we will use the bid price on the next business day to sell proportionate units from all the PRULink funds you have invested to pay for the administration and assurance charges. We will work out the proportionate units to sell based on the number of units still invested by you in each of the PRULink funds as at the time of the sale. How we work out and decide on the final results, is final and binding.



The monthly assurance charge for the death and terminal illness benefits, are guaranteed. We can change the assurance charge for the Care Fund benefit. However, we will give you 30 days' written notice before we do so.

Please refer to Appendix A for the assurance charge.

Please note that assurance charges for death, terminal illness and care fund benefits are expected to increase as you age. There is a risk that, with age, the units in your policy may no longer be sufficient to cover the applicable charges, which will result in policy termination. All benefits, including the care fund, will cease upon policy termination. In this situation, you could choose to lower your Sum Assured to reduce your coverage and charges, perform a top-up via the Investment Booster (Lump Sum) to increase your policy account value, and/or reduce any account withdrawals or retirement monthly income to maintain your policy account value.

3. Continuing Investment Charge

The continuing investment charge is deducted on a pro-rated basis at each unit pricing day throughout the year. It is included in the respective PRULink fund's price and is not an additional charge to the policy.

Please refer to the section on Fees under the respective schedules in the Fund Information Booklet for each of the PRULink funds for details.

4. Premium Charge

There is no premium charge on the regular premium that you pay.

There is a premium charge of 3% of your Investment Booster (Lump Sum) premium. This premium charge is an upfront charge that we deduct from the Investment Booster (Lump Sum) premium paid.

We can change the premium charge. However, we will give you 30 days' written notice before we do so.



Options:

1. Change your Retirement Age

You can change the chosen retirement age any time after the premium payment term for up to three times. You can choose from a range of 55 to 65 years old in intervals of one year. You cannot change the retirement age if it is lower than the life assured's current age.

There should be at least a 10-year period from the end of the premium payment term and the retirement age. After a change of the retirement age, there should also be at least a 2-year period from the change to the new retirement age if you are changing to a younger retirement age. This 2-year period does not apply if you are changing to an older retirement age. You cannot choose a retirement age that is lower than the life assured's current age.

If you are changing to an older retirement age you must do so at least 2 months before the start of the policy anniversary immediately before the current chosen retirement age or else we cannot allow the change. You cannot change the retirement age once the monthly income payments or care fund benefit has started.

Any change in the retirement age will affect the start date of the care fund benefit and the monthly income payments.

2. Option to Reduce the Sum Assured

You can reduce the sum assured after the premium term up to a minimum sum assured limit of \$100,000. The Care Fund policy year limit will be adjusted based on the latest reduced sum assured.

You can reduce the sum assured after the premium term up to a minimum sum assured limit of \$100,000. When the sum assured is reduced, the assurance charges for death, terminal illness and care fund benefits will also reduce accordingly.

The care fund policy year limit will be adjusted based on the latest reduced sum assured.

3. Option to Reduce the Sum Assured to Zero

If you have chosen the 20th year as your sum assured expiry date, you can choose to reduce the sum assured up to zero after the 10th year from your chosen retirement age. This means, if your chosen retirement age is 60 you can reduce the sum assured up to zero from the policy anniversary before you turn 70 years old.

If the sum assured is reduced to zero, there will be no more assurance charges and no more insurance cover (i.e. death, terminal illness and care fund benefits will terminate). The policy will continue based on the Initial Investment Account and Additional Investment Account (if any) values. If there are no more units left in either accounts, the policy will end.



4. Switch from one PRULink Fund to another

Once you have enough units in your Initial Investment Account and Additional Investment Account (if any), you can ask us to switch them into other PRULink funds that are available. You must state which account (the Initial Investment Account or Additional Investment Account (if any)) you wish to switch out from. Funds from different accounts cannot be combined (that means, funds from the Initial Investment Account cannot be transferred into the Additional Investment Account and vice versa). They will remain separate even though you may choose the same PRULink fund to switch into.

There is a minimum amount you can switch out of a PRULink fund and we will let you know this minimum amount at the time you apply to do the switch.

The value of the remaining units in the PRULink fund that you are switching out from cannot be lower than a minimum amount we indicate. To work out the value of the remaining units, we use the bid price at the time the switch is carried out. If the value of the remaining units is lower than the minimum amount, you must switch all the units out of the fund. We can change at any time, the minimum amount you can switch out of a fund when there is any new application to switch funds. We will let you know this minimum amount at the time of your application to do the switch.

To make the switch, we sell your units in the old PRULink fund at the bid price of that fund and buy units in the new PRULink fund at its bid price.

We currently do not charge for fund switches. However, we can levy an administration charge but we will give you 30 days' written notice before we do so.

If we receive your application:

- a) by 3pm, we use the bid price on the next business day to work out the number of units; or
- b) after 3pm, we use the bid price on the second business day from the day we receive your application, to work out the number of units.

To apply, you must use our appropriate application form and meet the conditions on it. We will let you know if we accept your application.

5. Change your Regular Premium Distribution

At any time, you can ask us to change the proportions of how your regular premiums are being invested. You can only change in multiples of 5% and into any of the PRULink funds that are currently available. We make the change the next time you pay your regular premium.

To make a change, you must use our appropriate application form and meet the conditions on it. We will let you know if we accept your application.



6. Top-up via Investment Booster (Lump Sum)

You can pay an additional one-off premium called the Investment Booster (Lump Sum), at any time, to increase your investment. The minimum Investment Booster (Lump Sum) premium is \$1,000.

When you apply for your Investment Booster (Lump Sum), you choose whether you want:

- to invest all your Investment Booster (Lump Sum) premium in one of the PRULink funds; or
- to invest part of your Investment Booster (Lump Sum) premium in two or more of the PRULink funds.

You must invest a minimum of 5% of your Investment Booster (Lump Sum) premium in any PRULink fund you choose and after that invest in multiples of 5%.

There is a premium charge of 3% of your Investment Booster (Lump Sum) premium. This premium charge is an upfront charge that we deduct from the Investment Booster (Lump Sum) premium paid.

We use the remaining 97% of the Investment Booster (Lump Sum) premium to buy units at the bid price in the PRULink fund or funds you have chosen. We credit the units to your Additional Investment Account.

If we receive your Investment Booster (Lump Sum) premium:

- a) by 3pm, we use the bid price on the next business day to work out the number of units; or
- b) after 3pm, we use the bid price on the second business day from the day we receive your premium, to work out the number of units.

We can change the premium charge or levy an administration charge for the Investment Booster (Lump Sum) feature at any time, but we will give you 30 days' written notice before we do so.

To apply, you must use our appropriate application form and meet the conditions on it. We will let you know if we accept your application.

7. Go on Premium Holiday

After the Minimum Contribution Period, if you fail to pay a premium on time or you stop paying your premiums and there are units in your account, your policy automatically continues at the same sum assured for the same basic benefits. We continue to bill you for the administration charge and the assurance charge by using the units in your account. This is the **Premium Holiday** period.

We levy a premium holiday charge from the first premium due date of the policy during the premium holiday period and on the same day every month after that. We will deduct the premium holiday charge through the cancellation of units in the Initial Investment Account. When there are no more units in the Initial Investment Account, we will deduct from the Additional Investment Account. When there are no more units in both accounts, your policy will end.

Each month we will use the bid price on the next business day to sell proportionate units from all the PRULink funds you have invested to pay for the premium holiday charge. We will work out the proportionate units to sell based on the number of units still invested by you in each of the PRULink funds as at the time of the sale. How we work out and decide on the final results, is final and binding.

We stop the premium holiday charge at the end of the premium term or when you resume paying premiums from the current premium due onwards.



Formula of Premium Holiday Charge: (Premium Holiday Charge Rate * P) / 12, where Premium Holiday Charge Rate is derived from the Premium Holiday Charge Table and P is the annualised premium.

Premium Holiday Charge Table

Policy Year	Premium Holiday Charge as a % of the annualised Premium		
	5-year Premium Term	10-year Premium Term	15-year Premium Term
1			
2			
3	50%	50%	50%
4	50%	50%	50%
5	50%	50%	50%
6		20%	20%
7		20%	20%
8		20%	20%
9		20%	20%
10		20%	20%
11			10%
12			10%
13			10%
14			10%
15			10%

Premium Holiday Charge Refund: If you pay all unpaid premiums due, we will refund 70% of the premium holiday charges levied by buying units and placing them in the Initial Investment Account. We will buy units based on the same proportions of how your regular premiums are being invested, in each of the PRULink funds, at the time of the premium holiday refund. How we work out and decide on the final results, is final and binding.

If you chose to reinstate the policy by only paying current premium, then in the future, you cannot choose to pay any of the previously unpaid premiums due during the premium holiday period to receive the premium holiday charge refund.



8. Withdraw units from your account

You can make a partial withdrawal by asking us to sell some of the units in your Initial Investment Account or/and Additional Investment Account. If you make a withdrawal from your Initial Investment Account there is a withdrawal charge. It is a percentage of the withdrawn amount. You have to let us know which Account, the Initial Investment Account or the Additional Investment Account, that you want to withdraw from.

Partial Withdrawal Charge Table

Policy Year	Partial Withdrawal Charge as a % of the Withdrawn Amount		
	5-year Premium Term	10-year Premium Term	15-year Premium Term
1	100%	100%	100%
2	100%	100%	100%
3	60%	80%	80%
4	50%	70%	70%
5	40%	60%	60%
6	30%	50%	50%
7	20%	40%	45%
8	10%	30%	40%
9		20%	35%
10		10%	30%
11			25%
12			20%
13			15%
14			10%
15			5%
16 and above			

The partial withdrawal charge does not apply to withdrawals from the Additional Investment Account.

We sell the units as soon as possible after accepting your application. If we receive your application:

- a) by 3pm, we use the bid price on the next business day to work out the number of units; or
- b) after 3pm, we use the bid price on the second business day from the day we receive your application, to work out the number of units.

You can only make a partial withdrawal if you have a minimum amount in your account. The minimum amount you can withdraw is currently \$1,000. The remaining units in the account(s) in the policy must be worth at least \$1,000 based on the bid price at the time of you make the withdrawal. If not, you will not be able to make a partial withdrawal.

When you make a withdrawal from the Initial Investment Account, it will reduce the Initial Investment Account value. When you make a withdrawal from the Additional Investment Account, it will reduce the Additional Investment Account value.

To apply, you must use our appropriate application form and meet the conditions on it. We will let you know if we accept your application.



Please note that there is a likelihood that your policy coverage may stop when the premiums paid plus the value of units of your policy are not enough to pay for the charges. The likelihood is higher when you make frequent and/or large partial withdrawal(s).

9. Surrender the policy

You can apply at any time to surrender your policy. However, there is a charge when you surrender your policy within the specified years of your policy as shown below. It is a percentage of the Initial Investment Account value.

Surrender Charge Table

Policy Year	Surrender Charge as a % of the Initial Investment Account Value		
	5-year Premium Term	10-year Premium Term	15-year Premium Term
1	100%	100%	100%
2	100%	100%	100%
3	60%	80%	80%
4	50%	70%	70%
5	40%	60%	60%
6	30%	50%	50%
7	20%	40%	45%
8	10%	30%	40%
9		20%	35%
10		10%	30%
11			25%
12			20%
13			15%
14			10%
15			5%
16 and above			

We pay you the surrender value which is made up of:

- a) the value of the units in your account(s), less the surrender charge (if any); and
- b) any premium you have paid and which we have not invested yet.

We will first deduct any amounts you owe us. If the surrender amount is less than the surrender charge amount, then nothing will be paid out as the surrender value.

If we receive your application:

- a) by 3pm, we use the bid price of the next business day to work out the surrender value; or
- b) after 3pm, we use the bid price on the second business day from the day we receive the application, to work out the surrender value.

We will not refund any charges deducted from your account when you surrender your policy.

There is no surrender charge on the Additional Investment Account value.



To apply, you must use our appropriate application form and meet the conditions on it. We will let you know if we accept your application.

If you surrender your policy after the minimum contribution period and before the policy anniversary immediately before the chosen retirement age, we give you a surrender rebate based on the life assured's age and the number of completed policy years. The surrender rebate is a percentage of the sum assured.

Formula of Surrender Rebate: Surrender Rebate Rate x Number of Years of Policy In-Force x latest Sum Assured, where the Surrender Rebate Rate is derived from the Surrender Rebate Rate Table and the Number of Years of Policy In-Force refers to the duration between Policy Inception and Date of Full Surrender.

Surrender Rebate Rate Table

Attained Age	Surrender Rebate Rate (percentage of the sum assured)
19 to 49	0.015%
50 to 54	0.020%
55 to 59	0.025%
60 and above	0.038%

10. Add Supplementary Benefits

These are the supplementary benefits you can add to your policy:

- Payer Security Plus
- Early Payer Security
- Crisis Waiver III
- Early Stage Crisis Waiver

You may add a supplementary benefit to your policy at any time if:

- the supplementary benefit is available;
- you are paying your regular premiums;
- we decide that the life assured is in good health;
- the life assured is within the age limits;
- you pay the extra premium; and
- your policy has not ended.

We may introduce new benefits or withdraw the benefits offered as we consider appropriate.

All supplementary benefits are subject to product terms and conditions. Please consult a representative of either Prudential Singapore or a distributor duly appointed by Prudential Singapore for more information.



Exclusions:

There are certain conditions such as death from suicide or Pre-existing Condition within 12 months from cover start date under which no benefits will be payable. You are advised to read your policy document for the full details of these exclusions.

Termination:

Your PRUVantage RetireCare policy will end when:

- we pay the death benefit
 - we pay the terminal illness and the sum assured is the same as the death benefit;
 - you surrender (end) the policy and receive the benefits;
 - you do not pay premiums during the minimum contribution period; or
 - there are no more units in the Accounts,
- whichever event happens first.

Reports:

You will receive a statement on the performance and value of your investment-linked life policies. The statement will be issued by us annually.

The financial year-end of the PRULink fund(s) is 31 December of each year. You will receive the Semi-Annual Report and Annual Audited Report within 2 months and 3 months respectively from the last date of the period to which the report dates. The Semi-Annual Report and Annual Audited Report may also be obtained from www.prudential.com.sg.

What happens if the parties involved in the PRULink funds becomes insolvent?

Eastspring Investments (Singapore) Limited

The assets of the Funds and/or the Underlying Funds and/or Underlying Entities are held by a Custodian and/or a Trustee. The Custodian and/or Trustee shall keep these assets segregated on its books and records from its own assets and the assets of its other clients.

Schroders Investment Management (Singapore) Limited

Securities held by the Custodian or the Trustee will be segregated from the other assets of the Fund Manager or the Investment Managers (as the case may be) and ring-fenced against the insolvency of the Fund Manager and/or the Investment Managers.

abrdn Asia Limited

The Trustee of the Fund, the abrdn Select Portfolio, is responsible for the safe-keeping of the assets of the Underlying Fund in accordance with the trust deed of the abrdn Select Portfolio.

Under the trust deed of the abrdn Select Portfolio, if the Investment Manager, i.e. abrdn Asia Limited, goes into liquidation (except a voluntary liquidation for the purpose of reconstruction or amalgamation upon terms previously approved in writing by the Trustee) or if a receiver is appointed over any of its assets or a judicial manager is appointed in respect of the Investment Manager or if it ceases business, the Trustee may remove the Investment Manager. The Underlying Fund may also be terminated by the Trustee if the Investment Manager goes into liquidation (except a voluntary liquidation for the purpose of reconstruction or amalgamation upon terms previously approved in writing by the Trustee) or if a receiver is appointed over any of its assets or if a judicial manager is appointed in respect of the Investment Manager or if any encumbrancer takes possession of any of its assets or if it ceases business.

JPMorgan Asset Management Limited

The Managers and/or Investment Managers use a Custodian or a Trustee to safeguard the assets of the Funds and/or the Underlying Funds.

The assets of the PRULink funds will appear in the Manager's and/or Investment Manager's books (as the case may be) as



belonging to the Product Provider. The assets of the Funds and/or the Underlying Funds held by the Custodian or the Trustee will be segregated from all other assets which mitigates but does not exclude the risk of non-restitution of the assets in the case of the insolvency of the Manager and/or the Investment Manager.

FIL Fund Management Limited

The Managers and/or Investment Managers use a Custodian or a Trustee to safeguard the assets of the Funds and/or the Underlying Funds. The assets of the PRULink fund will appear in the Underlying Fund's books (as the case may be) as belonging to the Product Provider. Securities held by the Custodian or the Trustee will be segregated from the other assets of the Fund Managers or the Investment Managers (as the case may be) which mitigates but does not exclude the risk of non-restitution of the assets in the case of the insolvency of the Manager and/or the Investment Manager.

Fullerton Fund Management Company Ltd. (the "Manager")

If the Manager go into liquidation (except a voluntary liquidation for reconstruction or amalgamation upon previously approved terms) or if a receiver is appointed over any of the Manager's assets or a judicial manager is appointed in respect of the Manager, the Trustee may by notice in writing remove the Manager as Managers and appoint some other corporation as manager of the Fund and/or terminate the Fund in accordance with the Deed. If the Trustee goes into liquidation (except a voluntary liquidation for reconstruction or amalgamation) or if a receiver is appointed over any of its assets or a judicial manager is appointed in respect of the Trustee, the Manager may by notice in writing remove the Trustee and appoint another person as the new trustee of the Fund in accordance with the Deed. In the event the Custodian becomes insolvent, the Trustee may by notice in writing, terminate the custodian agreement entered into with the Custodian and, in accordance with the Deed, appoint such person as the new custodian to provide custodial services to the Fund globally.

Prudential Assurance Company Singapore (Pte) Limited ("Prudential Singapore")

Where Prudential Singapore is the named Manager, it uses a Custodian to safeguard units held within the Funds. Units held by the Custodian will be segregated from the Custodian's own assets and the assets of its other clients. The securities of the underlying funds would be safeguarded by the respective Fund or Investment Manager's appointed Custodian or Trustee.

PIMCO Asia Limited

PIMCO Funds: Global Investors Series plc (the "Company") is an umbrella type open-ended investment company with variable capital and with segregated liability between Funds incorporated with limited liability under the laws of Ireland and is subject to the rules and regulations of the Central Bank of Ireland.

The Company is an Irish UCITS which appointed a third party Depositary, State Street Custodial Services (Ireland) Limited to act as depositary (the "Depositary") to safeguard the assets of each Fund. The duty of the Depositary is to provide safekeeping, oversight and asset verification in respect of the assets of the Company and each Fund in accordance with the provisions of Irish law the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (S.I. No. 352 of 2011) and any further amendments thereto) and any regulations or notices issued by the Central Bank of Ireland pursuant thereto for the time being in force. As a matter of Irish law, any liability attributable to a particular Fund may only be discharged out of the assets of that Fund and assets of other Funds may not be used to satisfy the liability of that Fund.

GMO Investment Management Company (Ireland) Limited

A Depositary is responsible for the safe-keeping of the Underlying Fund's assets. The Depositary's functions include holding in custody all financial instruments that are registered directly or indirectly in the name of the Depositary in a financial instruments account and verifying the ownership of other assets and maintaining a record of the other assets for which it is satisfied that the Underlying Fund holds the ownership.

Wellington Management Company LLP

Assets of the funds are held in custody by the appointed depositary in accordance with UCITS regulation. This custody arrangement should not be impacted by the insolvency of the investment manager.

HSBC Global Asset Management (Singapore) Limited

The assets of the UCITS are segregated from the assets of both the depositary and the manager. Therefore, the UCITS assets are protected in case of a default by the manager or the depositary.



UOB Asset Management Limited

The Trustee shall be responsible for the safe keeping of the Deposited Property of each Sub-Fund in accordance with the provisions of the Deed and shall stand possessed of the assets of each Sub-Fund as a single common fund, separate from each of the other Sub-Funds established hereunder, upon trust for the Holders of Units relating to such Sub-Fund and any moneys forming part of the Deposited Property of such Sub-Fund shall from time to time be invested at the direction of the Managers in accordance with the provisions of the Deed provided however that nothing in this Clause shall prevent the Trustee, at the direction of the Managers, from holding an asset on behalf of one or more Sub-Funds pro-rata to the contribution made by each Sub-Fund for the acquisition of such asset.

Amundi Singapore Limited

The Fund's depository holds all of the Fund's assets, including its cash and securities, either directly or through other financial institutions such as correspondent banks, subsidiaries or affiliates of the depository. All assets that can be held in custody are registered in the depository's books in segregated accounts, opened in the name of the Fund, in respect of each Sub-Fund.

M&G Luxembourg S.A.

The assets of the Fund are held in safekeeping by the Depository detailed in the prospectus. In the event of the insolvency of the Manager, the Fund's assets in the safekeeping of the Depository will not be affected. However, in the event of the Depository's insolvency, or someone acting on its behalf, the Fund may suffer a financial loss. However, this risk is mitigated to a certain extent by the fact the Depository is required by law to segregate its own assets from the assets of the Fund. The Depository will also be liable to the Fund and the investors for any loss arising from, among other things, its negligence, fraud or intentional failure properly to fulfil its obligations (subject to certain limitations).

What is the impact of early surrender?

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid.

Premiums:

The premium rate for the basic plan is guaranteed. Premiums are payable for the period of premium payment term and can be paid monthly, quarterly, half-yearly or yearly.

PRUVantage RetireCare is not a Medisave-approved policy and you may not use Medisave to pay the premium for this policy.

Note:

Life insurance is a contract of utmost good faith and a Proposer is required to disclose in the proposal form fully and faithfully all the facts, which he/she knows or ought to know, as otherwise the policy issued may be void.

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. Investment products are subject to investment risks including the possible loss of the principal amount invested. The value of the units and the income accruing to the units (if any) may fall or rise. Buying health insurance products that are not suitable for you may impact your ability to finance your future healthcare needs.

Please refer to the exact terms and conditions, specific details and exclusions applicable to these insurance products in the policy document. We reserve the right to change, introduce new options or at our discretion withdraw the options offered, change the charges, as we consider appropriate.

Free Look Period:

After purchasing a life insurance policy, you have a 14-day free-look period - starting from the day you receive your policy documents to review the documents carefully. During this time, if you choose to cancel your policy, we will refund you the premiums you have paid (without interest), less any medical fees and other expenses, such as



payments for medical check-ups and medical reports, incurred by us. We use a premium refund formula as determined by us to work out the amount to be refunded.

As your policy is an investment-linked life policy, we will, in determining the amount that is payable to you, additionally be entitled to adjust the amount to reflect the change in market value of the underlying assets.

If we make your policy document and all other documents from us available electronically via PRUaccess, we consider they have been delivered and received when you receive the relevant SMS or email telling you that the documents are accessible on PRUaccess. Otherwise, we consider your policy and all other documents from us as delivered and received seven days from the date of posting to the last-known address you gave us.

If you decide this policy is not suitable for your needs, simply write to us within the 14-day free-look period.



Appendix A – Assurance Charges

**Charges for Death and Terminal Illness Benefits
(per \$1,000 Sum-at-Risk, per annum)**

Monthly Modal Factor: 0.0834

Age^	MS	MN	FS	FN
19	0.56	0.56	0.57	0.57
20	0.57	0.56	0.58	0.57
21	0.57	0.56	0.58	0.57
22	0.57	0.56	0.58	0.57
23	0.57	0.56	0.58	0.57
24	0.57	0.56	0.58	0.57
25	0.57	0.56	0.58	0.57
26	0.57	0.56	0.58	0.57
27	0.57	0.56	0.58	0.57
28	0.57	0.56	0.58	0.57
29	0.57	0.56	0.58	0.57
30	0.57	0.56	0.58	0.57
31	0.57	0.56	0.58	0.57
32	0.57	0.56	0.58	0.57
33	0.57	0.56	0.58	0.57
34	0.61	0.56	0.58	0.57
35	0.66	0.56	0.58	0.57
36	0.72	0.56	0.59	0.57
37	0.77	0.59	0.59	0.57
38	0.85	0.63	0.64	0.58
39	0.94	0.68	0.69	0.59
40	1.04	0.72	0.74	0.61
41	1.16	0.78	0.81	0.63
42	1.29	0.87	0.90	0.68
43	1.44	0.96	1.00	0.74
44	1.61	1.07	1.11	0.82
45	1.78	1.19	1.23	0.91
46	1.99	1.33	1.37	1.00
47	2.21	1.48	1.53	1.13
48	2.46	1.61	1.70	1.18
49	2.73	1.74	1.89	1.28
50	3.04	1.96	2.10	1.39
51	3.36	2.18	2.33	1.54
52	3.70	2.38	2.60	1.70
53	4.09	2.63	2.87	1.89
54	4.50	2.90	3.18	2.11
55	5.00	3.19	3.51	2.33

Age^	MS	MN	FS	FN
56	5.77	3.52	3.87	2.58
57	6.66	3.86	4.27	2.85
58	7.62	4.23	4.69	3.15
59	8.62	4.52	5.15	3.45
60	9.67	4.82	5.64	3.78
61	10.76	5.26	6.16	4.15
62	11.91	5.78	7.19	4.54
63	13.09	6.35	8.52	4.97
64	14.35	6.97	9.80	5.43
65	15.77	7.65	11.07	5.91
66	17.39	8.44	12.36	6.53
67	19.20	9.33	13.75	7.28
68	21.24	10.31	15.31	8.10
69	23.45	11.39	17.02	9.02
70	25.83	12.56	18.87	10.00
71	29.71	15.36	21.69	12.24
72	30.48	15.75	22.24	12.56
73	33.57	17.36	24.32	13.74
74	37.00	19.13	26.66	15.06
75	40.61	21.00	29.10	16.43
76	44.45	23.01	31.79	18.40
77	48.16	25.26	34.29	20.85
78	52.10	27.71	36.97	22.77
79	56.31	30.38	39.84	24.91
80	60.79	33.27	42.92	27.21
81	65.58	36.40	46.22	29.74
82	70.65	39.81	49.73	32.48
83	76.04	43.49	53.43	35.42
84	81.72	47.45	57.29	38.57
85	87.72	51.73	61.25	41.88

^age next birthday

MS: Male Smoker **MNS:** Male Non-Smoker
FS: Female Smoker **FNS:** Female Non-Smoker



**Charges for Care Fund Benefit
(per \$1,000 Sum-at-Risk, per annum)
Monthly Modal Factor: 0.0834**

Age^	MS	MN	FS	FN
19	3.46	3.23	3.45	3.15
20	3.65	3.32	3.57	3.18
21	3.88	3.45	3.70	3.21
22	4.10	3.56	4.12	3.47
23	4.25	3.62	4.62	3.79
24	4.41	3.68	5.36	4.29
25	4.55	3.72	6.33	4.94
26	4.69	3.75	7.48	5.70
27	4.80	3.76	8.57	6.52
28	4.96	3.82	9.68	7.35
29	5.12	3.86	10.20	7.73
30	5.23	3.88	10.81	8.17
31	5.35	3.89	11.64	8.78
32	5.69	4.06	11.69	8.80
33	6.05	4.24	11.74	8.82
34	6.37	4.39	11.80	8.85
35	6.66	4.51	11.92	8.91
36	6.92	4.61	11.98	8.93
37	7.17	4.69	12.03	8.94
38	7.43	4.79	12.11	8.98
39	7.72	4.90	12.27	9.07
40	8.05	5.03	12.39	9.13
41	8.42	5.18	12.46	9.15
42	9.01	5.46	12.56	9.18
43	9.50	5.68	12.67	9.22
44	10.25	6.04	12.90	9.36
45	10.69	6.21	13.00	9.39
46	11.37	6.53	13.14	9.46
47	12.14	6.89	13.31	9.54
48	12.97	7.29	13.48	9.63
49	13.88	7.72	13.97	9.95
50	14.83	8.19	16.30	11.57
51	19.37	10.63	17.61	12.45
52	24.52	13.39	20.82	14.69
53	29.81	16.23	24.51	17.26
54	35.54	19.31	28.28	19.88
55	41.82	22.71	32.12	22.55

Age^	MS	MN	FS	FN
56	49.19	26.73	36.14	25.34
57	56.92	30.99	40.43	28.33
58	65.61	35.81	45.13	31.61
59	74.44	40.79	49.70	34.80
60	86.65	47.71	56.38	39.48
61	99.61	55.16	64.25	45.00
62	126.77	70.65	79.33	55.59
63	144.85	81.31	88.90	62.33
64	160.51	90.82	99.48	69.80
65	178.80	102.03	111.08	78.01
66	199.49	114.88	122.03	85.79
67	217.62	126.52	133.80	94.17
68	237.27	139.33	146.55	103.27
69	258.86	153.59	160.44	113.20
70	286.92	172.06	178.65	126.21
71	312.13	189.22	195.70	138.44
72	347.34	210.56	214.59	151.80
73	366.49	222.17	228.17	161.41
74	386.94	234.57	244.16	172.72
75	410.38	248.77	263.34	186.29
76	435.50	264.00	284.45	201.22
77	464.16	281.37	308.07	217.93
78	494.98	300.06	332.79	235.41
79	528.00	320.07	358.16	253.36
80	558.72	338.70	381.35	269.77
81	600.56	364.06	422.99	299.22
82	633.73	384.17	448.72	317.42
83	666.70	404.15	474.41	335.59
84	698.93	423.69	499.95	353.66
85	735.45	445.83	529.00	374.21

^age next birthday

MS: Male Smoker **MNS:** Male Non-Smoker
FS: Female Smoker **FNS:** Female Non-Smoker



Numerical example of calculation of monthly assurance charges

Assume policyholder has the following details:

Current Age (age next birthday)	= 35 years old
Sex	= Male
Smoker Status	= Non-Smoker
Sum Assured	= \$100,000 for Death and Terminal Illness
Sum-at-Risk	= 5% of \$100,000 for Care Fund

For calculation of the current monthly assurance charge:

Death and Terminal Illness	= \$0.56 per \$1,000 sum assured
Care Fund	= \$4.51 per \$1,000 sum-at-risk

Total current monthly assurance charge:

Total current monthly assurance charge	= $(100,000 \times 0.56/1000 \times 0.0834) + (5\% \times 100,000 \times 4.51/1000 \times 0.0834)$ = \$6.55
--	--



Appendix B – Available Investment-Linked Funds

PRULINK FUNDS	Continuing Investment Charge*
PRULink ActiveInvest Portfolio – Balanced (Accumulation)	1.20%
PRULink ActiveInvest Portfolio – Conservative (Accumulation)	0.95%
PRULink ActiveInvest Portfolio – Growth (Accumulation)	1.35%
PRULink ActiveInvest Portfolio – Moderate (Accumulation)	1.05%
PRULink Adapt 2025 Fund	1.45%
PRULink Adapt 2035 Fund	1.45%
PRULink America Fund	1.35%
PRULink Asian American Managed Fund	1.30%
PRULink Asian Equity Fund	1.50%
PRULink Asian Fixed-Income Fund (Accumulation)	1.00%
PRULink Asian Income and Growth Fund (Accumulation)	1.30%
PRULink Asian Multi-Asset Income Fund (Accumulation)	1.30%
PRULink China-India Fund	1.50%
PRULink Emerging Markets Fund	1.60%
PRULink Global Bond Fund	0.75%
PRULink Global Climate Change Equity Fund (Accumulation)	1.50%
PRULink Global Episode Macro Fund (Accumulation)****	2.25%
PRULink Global Equity Fund	1.30%
PRULink Global Fixed-Income Fund (Accumulation)	1.05%
PRULink Global Growth Fund (Accumulation)**	1.30%
PRULink Global Impact ESG Equity Fund (Accumulation)	1.50%
PRULink Global Income Fund (Accumulation)**	1.15%
PRULink Global Innovation Equity Fund (Accumulation)	1.50%
PRULink Global Managed Fund	1.30%
PRULink Global Multi-Asset Income Fund (Accumulation)	1.30%
PRULink Global Property Securities Fund	1.50%
PRULink Global Signature CIO Balance Fund (Accumulation)**	1.30%
PRULink Global Signature CIO Growth Fund (Accumulation)**	1.30%
PRULink Global Technology Fund	1.50%
PRULink Greater China Fund	1.50%
PRULink India Equity Fund	1.50%
PRULink Islamic Global Equity Index Fund (Accumulation)	1.10%
PRULink Pan European Fund	1.50%
PRULink Singapore ASEAN Managed Fund	1.30%
PRULink Singapore Asian Managed Fund	1.30%
PRULink Singapore Dynamic Bond Fund (Accumulation)	0.50%
PRULink Singapore Growth Fund	1.30%
PRULink Singapore Cash Fund***	0.30%

* Annualised

** These PRULink Funds are only available for post-sale transactions (Fund Switch and Change in Regular Premium Distribution) via self-serve

*** PRULink Singapore Cash Fund is available for Fund Switch only

**** PRULink Global Episode Macro Fund (Accumulation) is only available for post-sale transactions (Fund Switch, Change in Regular Premium Distribution and Single Premium Top Up)

Version 02/2024

Prepared by

Page 28 of 28
WA_PZ1_005 E. & O.E 0

Underwritten by Prudential Assurance Company Singapore (Pte) Limited (Reg. No 199002477Z)