

**PRODUCT SUMMARY: PRUVantage Wealth**

This Product Summary is a simplified description of the key product features. The exact terms can be found in the policy document.

**Details of Product Provider:**

Prudential Assurance Company Singapore (Pte) Limited ("Prudential Singapore"), 30 Cecil Street, #30-01 Prudential Tower, Singapore 049712 Tel: 1800-3330 333

Prudential Singapore is responsible for the product features and contractual provisions and these will be explained to you by a representative of either Prudential Singapore or a distributor duly appointed by Prudential Singapore.

**Please note that the product you are purchasing is a Specified Investment Product.**

**This policy and its Supplementary benefit(s) (if any) is/are protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy and its Supplementary benefit(s) (if any) is/are automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact your insurer or visit the General Insurance Association (GIA)/Life Insurance Association (LIA) or SDIC web-sites ([www.gia.org.sg](http://www.gia.org.sg) or [www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)).**

**The Proposer acknowledges receipt of all pages of the Product Summary for the Main plan and Supplementary benefits (where applicable), the Fund Information Booklet(s) and the Product Highlights Sheet(s) (where applicable). The contents have been explained to your satisfaction.**

**Aggregation rule:**

The aggregate premiums payable for selected plans\* per life assured issued in the past 24 months cannot exceed S\$15 million (or equivalent). The calculation is based on the total committed premiums of the product, excluding premiums for supplementary benefits (if any) (e.g. 10 x annual premium for a 10-year premium term product, or full single premium for a single premium product). US dollar denominated policies will be aggregated after applying an exchange rate of US\$1 to S\$1.40 on the premiums payable. We reserve the right to review/vary this rate.

\*Please find the full list of selected plans at [www.prudential.com.sg](http://www.prudential.com.sg)

**Nature and Objective of Plan:**

PRUVantage Wealth is a regular premium whole of life investment-linked policy that is wealth accumulation focused and provides financial protection against death for as long as the life assured lives. This policy also allows customers to invest in our wide selection of PRULink Funds.

Please note that every investment-linked product/fund or combination of funds has its own characteristics including investment horizon, liquidity, and level of risk and you may consider some to be more appropriate to satisfy your individual needs and preferences.



### **Accounts:**

- Initial Investment Account is where your regular premiums are invested.
- Additional Investment Account is where your top-up premiums that you make through the Investment Booster (Lump Sum) are invested.

### **Death Benefit:**

#### ***What do we pay for Death Benefit?***

If the life assured dies, we pay the higher of:

- 101% of (total regular premiums paid, excluding premiums paid for supplementary benefits, if any, less any withdrawals from the Initial Investment Account) as at the date of death; or
  - the account value from the Initial Investment Account,
- plus the account value from the Additional Investment Account and less any amounts you owe us.

If the life assured dies because of an accident, we pay the higher of:

- 105% of (total regular premiums paid, excluding premiums paid for supplementary benefits, if any, less any withdrawals from the Initial Investment Account) as at the date of death; or
  - the account value from the Initial Investment Account,
- plus the account value from the Additional Investment Account and less any amounts you owe us.

To work out the value of your units, we use the bid price on the next business day after we receive the notification of death of the life assured, with proof of death.

If we deducted administration charges from your account at any time before the date you claim for the death benefit, we will not refund these charges to you.

#### ***What happens after we pay for Death Benefit?***

The whole policy automatically ends once we pay a death benefit claim.

#### ***What is not covered for Death Benefit?***

If the life assured dies from suicide within 12 months from the cover start date or date of reinstatement (if any) of your policy, we will void your policy. In this case, we cancel it and refund the total premiums received from you. We will first deduct any withdrawals and all other amounts you owe us in connection with your policy and expenses (including administrative, sales-related and medical expenses) we have had to pay for your policy.

If the life assured dies due to a pre-existing condition within 12 months from the cover start date or date of reinstatement (if any) of the policy, we pay the higher of:

- The value of all the units in your Accounts, less the Welcome Bonus paid to your policy; or
- The total regular premiums received from you (excluding premiums paid for supplementary benefits) plus top-ups made through the Investment Booster (Lump Sum), if any, less any withdrawals, all amounts you owe us in connection with the policy and expenses (including administrative, sales-related and medical expenses) that we have had to pay for your policy.

We will deduct the Welcome Bonus paid only if the pre-existing condition is within 12 months from the cover start date but not when it is 12 months from the date of reinstatement.



**Premium Size:**

Premium Terms	Minimum Annual Premium
5 years	S\$39,000
10 years	S\$30,000
15 years	S\$27,000
20 years	S\$24,000
25 years	S\$18,000

**Minimum Contribution Period:**

If you fail to pay your premiums within the first 24 months from the cover start date of your policy (the **Minimum Contribution Period**) we will levy the surrender charge which will result in no more units in your Initial Investment Account and your policy will end. We will not pay any death benefit claims from this point. If there are units in the Additional Investment Account, we will refund the value of these units to you.

**Choice of PRULink Fund(s):**

When you apply for your policy, you choose whether you want:

- all your premium to be invested in one of the PRULink funds; or
- part of your premium to be invested in 2 or more PRULink funds.

You must invest a minimum of 5% of your premium (whichever applies) in any PRULink fund you choose and after that invest in multiples of 5%.

If we receive your premium:

- by 3pm, we use the bid price on the next business day to work out the number of units; or
- after 3pm, we use the bid price on the second business day from the day we receive your premium, to work out the number of units.

Please refer to Appendix B for the list of available Investment-Linked Funds and the respective Fund Information Booklet for details on the investment funds you can invest under this policy. These investment funds shall be collectively known as "PRULink funds" hereafter. Any single fund in the PRULink funds shall be known as a "PRULink fund" hereafter.

If you choose a PRULink fund that aims to distribute dividends on a regular basis, please note that the distribution of dividends is at the discretion of the underlying fund's Board of Directors, Manager and/or Prudential Singapore, and is not guaranteed. The distribution of dividends may be effectively paid out of capital, which will reduce the net asset value of the fund which is used to calculate the fund's unit price and the surrender value of the policy.



**Bonuses:**

**1. Welcome Bonus**

We give a Welcome Bonus in the first year of your policy. This bonus is in the form of extra units that we give, based on your premium term as set out in the table below.

We will convert the bonus into additional units and place them in the Initial Investment Account when we receive each premium in the first 12 months from the first premium due date of your policy.

We will buy units based on the same proportions of how your regular premiums are being invested, in each of the PRULink funds, at the time of the Welcome Bonus payment.

**Welcome Bonus Table**

Premium Terms	Percentage of the first-year premium
5 years	6%
10 years	40%
15 years	50%
20 years	60%
25 years	70%

Any top-ups made through the Investment Booster (Lump Sum) will not enjoy the Welcome Bonus.

**2. Loyalty Bonus**

We give a Loyalty Bonus of 0.8% of the latest Initial Investment Account Value for every block of eight completed policy years.

The Loyalty Bonus will be converted into additional units and placed in the respective fund or funds you have chosen to invest in and in the same proportion.

We pay the Loyalty Bonus one month after every block of eight completed policy years as long as you stay invested during the policy term. The policy must not have ended when the Loyalty Bonus is paid out.

Any top-ups made through the Investment Booster (Lump Sum) will not enjoy the Loyalty Bonus.



## **Charges:**

### **1. Administration Charge**

From the first premium due date of the policy and on the same day every month after that, we bill your account for an administration charge.

The monthly administration charge is a percentage of the latest account value of the Initial Investment Account (refer to the table below). The duration of the administration charge will depend on your premium term. There are no administration charges on your Additional Investment Account.

#### **Administration Charge Table**

<b>Premium Term</b>	<b>% of the Initial Investment Account Value</b>	<b>Duration of Administration Charge</b>
5 years	1.70% per year	8 years
10 years	1.70% per year	10 years
15 years	1.30% per year	15 years
20 years	1.10% per year	20 years
25 years	1.10% per year	25 years

Unless we say otherwise, we fund the charges through the cancellation of units in your Initial Investment Account at the bid price.

Each month we will use the bid price on the next business day to sell proportionate units from all the PRULink funds you have invested to pay for the administration charges. We will work out the proportionate units to sell based on the number of units still invested by you in each of the PRULink funds as at the time of the sale. How we work out and decide on the final results, is final and binding.

We can change the administration charge. However, we will give you 30 days' written notice before we do so.

### **2. Continuing Investment Charge**

The continuing investment charge is deducted on a pro-rated basis at each unit pricing day throughout the year. It is included in the respective PRULink fund's price and is not an additional charge to the policy.

Please refer to the section on Fees under the respective schedules in the Fund Information Booklet for each of the PRULink funds for details.

### **3. Premium Charge**

There is no premium charge on the regular premium that you pay.

There is a premium charge of 3% of your Investment Booster (Lump Sum) premium. This premium charge is an upfront charge that we deduct from the Investment Booster (Lump Sum) premium paid.

We can change the premium charge. However, we will give you 30 days' written notice before we do so.



### **Options:**

#### **1. Include a Joint Owner**

PRUVantage Wealth can be purchased on a joint ownership basis (Husband and Wife). Joint ownership will be on a joint tenancy basis. In a joint ownership policy, when one policyowner dies, the policy will continue with the surviving owner. If both policyowners die at the same time, ownership of the policy will vest in the estate of the younger of the two policyowners.

#### **2. Appoint a Secondary Life Assured**

You can appoint or change or remove the secondary life assured any time during the term of the policy and while the original policyowners are still alive.

When the primary life assured dies, the secondary life assured becomes the new primary life assured of the policy. When this happens, the policy continues:

- based on the life of the new primary life assured;
- but any supplementary benefit (see note below) attached will end. You may add supplementary benefits to the policy after we accept the secondary life assured as the new primary life assured;
- and you must continue to pay the premiums.

The primary life assured is the life assured as shown in the certificate of life assurance at the cover start date of the policy.

You can appoint another secondary life assured as long as there is insurable interest between the new secondary life assured and the original policyowners.

Note: This includes any supplementary benefit that waives premiums and which you have attached to your policy. If the premium waiver benefit becomes effective, on the death of the primary life assured, this benefit ends and the premium waiver stops. You must continue paying premiums immediately if the policy is to continue cover for the secondary life assured as the new primary life assured.

Who can be a secondary life assured?

- You are the policyowner. You can also be the primary life assured. In this case, you can appoint a secondary life assured who can be your spouse or your child. On your death, the secondary life assured can carry on with the policy by becoming the new primary life assured.
- You are the policyowner. The primary life assured can be your spouse or your child who is a minor. You can appoint a secondary life assured who can be your spouse (if not already the primary life assured) or your child who is a minor (if not already the primary life assured). On the death of the primary life assured, the secondary life assured will carry on with the policy by becoming the new primary life assured.

You cannot appoint a secondary life assured if your policy already has a nomination of beneficiary or a trust has been created under your policy.

To apply to appoint a secondary life assured, you must use our appropriate application form and meet the conditions on it. We will let you know if we accept your application.

Any application to change the secondary life assured will replace any existing appointment of secondary life assured that was submitted to us previously.



### 3. Change of Life Assured

You can choose to change the life assured to another life assured anytime throughout the policy term but only after two years from the cover start date of the policy.

This change is allowed only if:

- you show satisfactory proof that you or the business organisation (where it applies) has insurable interest on the new life assured in line with the laws and regulations that apply; and
- the new life assured meets our underwriting requirements.

When the change in life assured becomes effective,

- you will receive a revised certificate of life assurance with the new life assured's particulars.
- the cover for the original life assured ends and the cover for the new life assured starts on the new cover start date as shown in the revised certificate of life assurance. All rights under the original life assured ends with immediate effect.
- supplementary benefits (if any) automatically end.

To apply, you must use our appropriate application form and meet the conditions on it. We will let you know if we accept your application.

### 4. Switch from one PRULink Fund to another

Once you have enough units in your Initial Investment Account and Additional Investment Account (if any), you can ask us to switch them into other PRULink funds that are available. You must state which account (the Initial Investment Account or Additional Investment Account (if any)) you wish to switch out from. Funds from different accounts cannot be combined (that means, funds from the Initial Investment Account cannot be transferred into the Additional Investment Account and vice versa). They will remain separate even though you may choose the same PRULink fund to switch into.

There is a minimum amount you can switch out of a PRULink fund and we will let you know this minimum amount at the time you apply to do the switch.

The value of the remaining units in the PRULink fund that you are switching out from cannot be lower than a minimum amount we indicate. To work out the value of the remaining units, we use the bid price at the time the switch is carried out. If the value of the remaining units is lower than the minimum amount, you must switch all the units out of the fund. We can change at any time, the minimum amount you can switch out of a fund when there is any new application to switch funds. We will let you know this minimum amount at the time of your application to do the switch.

To make the switch, we sell your units in the old PRULink fund at the bid price of that fund and buy units in the new PRULink fund at its bid price.

We currently do not charge for fund switches. However, we can levy an administration charge but we will give you 30 days' written notice before we do so.

If we receive your application:

- a) by 3pm, we use the bid price on the next business day to work out the number of units; or
- b) after 3pm, we use the bid price on the second business day from the day we receive your application, to work out the number of units.

To apply, you must use our appropriate application form and meet the conditions on it. We will let you know if we accept your application.



## 5. Change your Regular Premium Distribution

At any time, you can ask us to change the proportions of how your regular premiums are being invested. You can only change in multiples of 5% and into any of the PRULink funds that are currently available. We make the change the next time you pay your regular premium.

To make a change, you must use our appropriate application form and meet the conditions on it. We will let you know if we accept your application.

## 6. Top-up via Investment Booster (Lump Sum)

You can pay an additional one-off premium called the Investment Booster (Lump Sum), at any time, to increase your investment. The minimum Investment Booster (Lump Sum) premium is S\$10,000.

When you apply for your Investment Booster (Lump Sum), you choose whether you want:

- to invest all your Investment Booster (Lump Sum) premium in one of the PRULink funds; or
- to invest part of your Investment Booster (Lump Sum) premium in two or more of the PRULink funds.

You must invest a minimum of 5% of your Investment Booster (Lump Sum) premium in any PRULink fund you choose and after that invest in multiples of 5%.

There is a premium charge of 3% of your Investment Booster (Lump Sum) premium. This premium charge is an upfront charge that we deduct from the Investment Booster (Lump Sum) premium paid.

We use the remaining 97% of the Investment Booster (Lump Sum) premium to buy units at the bid price in the PRULink fund or funds you have chosen. We credit the units to your Additional Investment Account.

If we receive your Investment Booster (Lump Sum) premium:

- a) by 3pm, we use the bid price on the next business day to work out the number of units; or
- b) after 3pm, we use the bid price on the second business day from the day we receive your premium, to work out the number of units.

We can change the premium charge or levy an administration charge for the Investment Booster (Lump Sum) feature at any time, but we will give you 30 days' written notice before we do so.

To apply, you must use our appropriate application form and meet the conditions on it. We will let you know if we accept your application.

## 7. Go on Premium Holiday

After the Minimum Contribution Period, if you fail to pay a premium on time or you stop paying your premiums and there are units in your account, your policy automatically continues at the same sum assured for the same basic benefits. We continue to bill you for the administration charge by using the units in your account. This is the **Premium Holiday** period.

We levy a premium holiday charge from the first premium due date of the policy during the premium holiday period and on the same day every month after that. We will deduct the premium holiday charge through the cancellation of units in the Initial Investment Account. When there are no more units in the Initial Investment Account, we will deduct from the Additional Investment Account. When there are no more units in both accounts, your policy will end.





Each month we will use the bid price on the next business day to sell proportionate units from all the PRULink funds you have invested to pay for the premium holiday charge. We will work out the proportionate units to sell based on the number of units still invested by you in each of the PRULink funds as at the time of the sale. How we work out and decide on the final results, is final and binding.

We stop the premium holiday charge at the end of the premium term or when you resume paying premiums from the current premium due onwards.

Formula of Premium Holiday Charge: (Premium Holiday Charge Rate \* P) / 12, where Premium Holiday Charge Rate is derived from the Premium Holiday Charge Table and P is the annualised premium.

#### **Premium Holiday Charge Table**

Policy Year	Premium Holiday Charge as a % of the annualised Premium				
	5-year premium term	10-year premium term	15-year premium term	20-year premium term	25-year premium term
1	-	-	-	-	-
2	-	-	-	-	-
3	50%	50%	50%	50%	50%
4	50%	50%	50%	50%	50%
5	50%	50%	50%	50%	50%
6		20%	20%	20%	20%
7		20%	20%	20%	20%
8		20%	20%	20%	20%
9		20%	20%	20%	20%
10		20%	20%	20%	20%
11			10%	10%	10%
12			10%	10%	10%
13			10%	10%	10%
14			10%	10%	10%
15			10%	10%	10%
16				5%	5%
17				5%	5%
18				5%	5%
19				5%	5%
20				5%	5%
21					5%
22					5%
23					5%
24					5%
25					5%
26+					

**Premium Holiday Charge Refund:** If you pay all unpaid premiums due, we will refund 70% of the premium holiday charges levied by buying units and placing them in the Initial Investment Account. We will buy units based on the same proportions of how your regular premiums are being invested, in each of the PRULink funds, at the time of the premium holiday refund. How we work out and decide on the final results, is final and binding.

If you chose to reinstate the policy by only paying current premium, then in the future, you cannot choose to pay any of the previously unpaid premiums due during the premium holiday period to receive the premium holiday charge refund.



## 8. Withdraw units from your account

You can make a partial withdrawal by asking us to sell some of the units in your Initial Investment Account or/and Additional Investment Account. If you make a withdrawal from your Initial Investment Account there is a withdrawal charge. It is a percentage of the withdrawn amount. You have to let us know which Account, the Initial Investment Account or the Additional Investment Account, that you want to withdraw from.

**Partial Withdrawal Charge Table**

Policy Year	Partial Withdrawal Charge as a % of the Withdrawn Amount				
	5-year premium term	10-year premium term	15-year premium term	20-year premium term	25-year premium term
1	100%	100%	100%	100%	100%
2	100%	100%	100%	100%	100%
3	60%	80%	80%	80%	80%
4	50%	70%	70%	70%	75%
5	40%	60%	60%	60%	70%
6	30%	50%	50%	50%	65%
7	20%	40%	45%	45%	60%
8	10%	30%	40%	45%	55%
9		20%	35%	40%	50%
10		10%	30%	40%	45%
11			25%	35%	40%
12			20%	30%	35%
13			15%	25%	30%
14			10%	20%	25%
15			5%	12%	20%
16				10%	18%
17				8%	18%
18				8%	15%
19				5%	15%
20				5%	10%
21					10%
22					8%
23					8%
24					5%
25					5%
26+					

The partial withdrawal charge does not apply to withdrawals from the Additional Investment Account.

We sell the units as soon as possible after accepting your application. If we receive your application:

- by 3pm, we use the bid price on the next business day to work out the number of units; or
- after 3pm, we use the bid price on the second business day from the day we receive your application, to work out the number of units.

You can only make a partial withdrawal if you have a minimum amount in your account. The minimum amount you can withdraw is currently S\$1,000. The remaining units in the account(s) in the policy must be worth at least S\$1,000 based on the bid price at the time of you make the withdrawal. If not, you will not be able to make a partial withdrawal.



When you make a withdrawal from the Initial Investment Account, it will reduce the Initial Investment Account value. When you make a withdrawal from the Additional Investment Account, it will reduce the Additional Investment Account value.

To apply, you must use our appropriate application form and meet the conditions on it. We will let you know if we accept your application.

Please note that there is a likelihood that your policy coverage may stop when the premiums paid plus the value of units of your policy are not enough to pay for the charges. The likelihood is higher when you make frequent and/or large partial withdrawal(s).

## 9. Surrender the policy

You can apply at any time to surrender your policy. However, there is a charge when you surrender your policy within the specified years of your policy as shown below. It is a percentage of the Initial Investment Account value.

**Surrender Charge Table**

Policy Year	Surrender Charge as a % of the Initial Investment Account Value				
	5-year premium term	10-year premium term	15-year premium term	20-year premium term	25-year premium term
1	100%	100%	100%	100%	100%
2	100%	100%	100%	100%	100%
3	60%	80%	80%	80%	80%
4	50%	70%	70%	70%	75%
5	40%	60%	60%	60%	70%
6	30%	50%	50%	50%	65%
7	20%	40%	45%	45%	60%
8	10%	30%	40%	45%	55%
9		20%	35%	40%	50%
10		10%	30%	40%	45%
11			25%	35%	40%
12			20%	30%	35%
13			15%	25%	30%
14			10%	20%	25%
15			5%	12%	20%
16				10%	18%
17				8%	18%
18				8%	15%
19				5%	15%
20				5%	10%
21					10%
22					8%
23					8%
24					5%
25					5%
26+					

We pay you the surrender value which is made up of:

- a) the value of the units in your account(s), less the surrender charge (if any); and
- b) any premium you have paid and which we have not invested yet.



We will first deduct any amounts you owe us. If the surrender amount is less than the surrender charge amount, then nothing will be paid out as the surrender value.

If we receive your application:

- a) by 3pm, we use the bid price of the next business day to work out the surrender value; or
- b) after 3pm, we use the bid price on the second business day from the day we receive the application, to work out the surrender value.

We will not refund any charges deducted from your account when you surrender your policy.

There is no surrender charge on the Additional Investment Account value.

To apply, you must use our appropriate application form and meet the conditions on it. We will let you know if we accept your application.

## **10. Add Supplementary Benefits**

These are the supplementary benefits you can add to your policy:

- Payer Security Plus
- Crisis Waiver III

You may add a supplementary benefit to your policy at any time if:

- the supplementary benefit is available;
- you are paying your regular premiums;
- we decide that the life assured is in good health;
- the life assured is within the age limits;
- you pay the extra premium; and
- your policy has not ended.

We may introduce new benefits or withdraw the benefits offered as we consider appropriate.

All supplementary benefits are subject to product terms and conditions. Please consult a representative of either Prudential Singapore or a distributor duly appointed by Prudential Singapore for more information.

**Exclusions:**

There are certain conditions such as death from suicide or Pre-existing Condition within 12 months from cover start date under which no benefits will be payable. You are advised to read your policy document for the full details of these exclusions.

**Termination:**

Your PRUVantage Wealth policy will end when:

- we pay the death or accidental death benefit;
  - you surrender (end) the policy and receive the benefits;
  - you do not pay premiums during the minimum contribution period; or
  - there are not enough units in the Accounts to pay the charges,
- whichever event happens first.

**Reports:**

You will receive a statement on the performance and value of your investment-linked life policies. The statement will be issued by us annually.

The financial year-end of the PRULink fund(s) is 31 December of each year. You will receive the Semi-Annual Report and Annual Audited Report within 2 months and 3 months respectively from the last date of the period to which the report dates. The Semi-Annual Report and Annual Audited Report may also be obtained from [www.prudential.com.sg](http://www.prudential.com.sg).



### **What happens if the parties involved in the PRULink funds becomes insolvent?**

#### **Eastspring Investments (Singapore) Limited**

The assets of the Funds and/or the Underlying Funds and/or Underlying Entities are held by a Custodian and/or a Trustee. The Custodian and/or Trustee shall keep these assets segregated on its books and records from its own assets and the assets of its other clients.

#### **Schroders Investment Management (Singapore) Limited**

Securities held by the Custodian or the Trustee will be segregated from the other assets of the Fund Manager or the Investment Managers (as the case may be) and ring-fenced against the insolvency of the Fund Manager and/or the Investment Managers.

#### **abrdn Asia Limited**

The Trustee of the Fund, the abrdn Select Portfolio, is responsible for the safe-keeping of the assets of the Underlying Fund in accordance with the trust deed of the abrdn Select Portfolio.

Under the trust deed of the abrdn Select Portfolio, if the Investment Manager, i.e. abrdn Asia Limited, goes into liquidation (except a voluntary liquidation for the purpose of reconstruction or amalgamation upon terms previously approved in writing by the Trustee) or if a receiver is appointed over any of its assets or a judicial manager is appointed in respect of the Investment Manager or if it ceases business, the Trustee may remove the Investment Manager. The Underlying Fund may also be terminated by the Trustee if the Investment Manager goes into liquidation (except a voluntary liquidation for the purpose of reconstruction or amalgamation upon terms previously approved in writing by the Trustee) or if a receiver is appointed over any of its assets or if a judicial manager is appointed in respect of the Investment Manager or if any encumbrancer takes possession of any of its assets or if it ceases business.

#### **JPMorgan Asset Management Limited**

The Managers and/or Investment Managers use a Custodian or a Trustee to safeguard the assets of the Funds and/or the Underlying Funds.

The assets of the PRULink funds will appear in the Manager's and/or Investment Manager's books (as the case may be) as belonging to the Product Provider. The assets of the Funds and/or the Underlying Funds held by the Custodian or the Trustee will be segregated from all other assets which mitigates but does not exclude the risk of non-restitution of the assets in the case of the insolvency of the Manager and/or the Investment Manager.

#### **FIL Fund Management Limited**

The Managers and/or Investment Managers use a Custodian or a Trustee to safeguard the assets of the Funds and/or the Underlying Funds. The assets of the PRULink fund will appear in the Underlying Fund's books (as the case may be) as belonging to the Product Provider. Securities held by the Custodian or the Trustee will be segregated from the other assets of the Fund Managers or the Investment Managers (as the case may be) which mitigates but does not exclude the risk of non-restitution of the assets in the case of the insolvency of the Manager and/or the Investment Manager.

#### **Fullerton Fund Management Company Ltd. (the "Manager")**

If the Manager go into liquidation (except a voluntary liquidation for reconstruction or amalgamation upon previously approved terms) or if a receiver is appointed over any of the Manager's assets or a judicial manager is appointed in respect of the Manager, the Trustee may by notice in writing remove the Manager as Managers and appoint some other corporation as manager of the Fund and/or terminate the Fund in accordance with the Deed. If the Trustee goes into liquidation (except a voluntary liquidation for reconstruction or amalgamation) or if a receiver is appointed over any of its assets or a judicial manager is appointed in respect of the Trustee, the Manager may by notice in writing remove the Trustee and appoint another person as the new trustee of the Fund in accordance with the Deed. In the event the Custodian becomes insolvent, the Trustee may by notice in writing, terminate the custodian agreement entered into with the Custodian and, in accordance with the Deed, appoint such person as the new custodian to provide custodial services to the Fund globally.

#### **Prudential Assurance Company Singapore (Pte) Limited ("Prudential Singapore")**

Where Prudential Singapore is the named Manager, it uses a Custodian to safeguard units held within the Funds. Units held by the Custodian will be segregated from the Custodian's own assets and the assets of its other clients. The securities of the underlying funds would be safeguarded by the respective Fund or Investment Manager's appointed Custodian or Trustee.



#### PIMCO Asia Limited

PIMCO Funds: Global Investors Series plc (the “Company”) is an umbrella type open-ended investment company with variable capital and with segregated liability between Funds incorporated with limited liability under the laws of Ireland and is subject to the rules and regulations of the Central Bank of Ireland.

The Company is an Irish UCITS which appointed a third party Depositary, State Street Custodial Services (Ireland) Limited to act as depositary (the “Depositary”) to safeguard the assets of each Fund. The duty of the Depositary is to provide safekeeping, oversight and asset verification in respect of the assets of the Company and each Fund in accordance with the provisions of Irish law the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (S.I. No. 352 of 2011) and any further amendments thereto) and any regulations or notices issued by the Central Bank of Ireland pursuant thereto for the time being in force. As a matter of Irish law, any liability attributable to a particular Fund may only be discharged out of the assets of that Fund and assets of other Funds may not be used to satisfy the liability of that Fund.

#### GMO Investment Management Company (Ireland) Limited

A Depositary is responsible for the safe-keeping of the Underlying Fund's assets. The Depositary's functions include holding in custody all financial instruments that are registered directly or indirectly in the name of the Depositary in a financial instruments account and verifying the ownership of other assets and maintaining a record of the other assets for which it is satisfied that the Underlying Fund holds the ownership.

#### Wellington Management Company LLP

Assets of the funds are held in custody by the appointed depositary in accordance with UCITS regulation. This custody arrangement should not be impacted by the insolvency of the investment manager.

#### Allianz Global Investors Singapore Limited

In the event of insolvency of the Management Company, the Investment Managers, the Sub-Investment Managers, the Investment Advisor or the Depositary, the appointment of such party will be terminated and a replacement or a successor entity will be appointed in its place, as contractually agreed by such parties and in accordance with applicable laws and regulations.

#### HSBC Global Asset Management (Singapore) Limited

The assets of the UCITS are segregated from the assets of both the depositary and the manager. Therefore, the UCITS assets are protected in case of a default by the manager or the depositary.

#### UOB Asset Management Limited

The Trustee shall be responsible for the safe keeping of the Deposited Property of each Sub-Fund in accordance with the provisions of the Deed and shall stand possessed of the assets of each Sub-Fund as a single common fund, separate from each of the other Sub-Funds established hereunder, upon trust for the Holders of Units relating to such Sub-Fund and any moneys forming part of the Deposited Property of such Sub-Fund shall from time to time be invested at the direction of the Managers in accordance with the provisions of the Deed provided however that nothing in this Clause shall prevent the Trustee, at the direction of the Managers, from holding an asset on behalf of one or more Sub-Funds pro-rata to the contribution made by each Sub-Fund for the acquisition of such asset.

#### Amundi Singapore Limited

The Fund's depositary holds all of the Fund's assets, including its cash and securities, either directly or through other financial institutions such as correspondent banks, subsidiaries or affiliates of the depositary. All assets that can be held in custody are registered in the depositary's books in segregated accounts, opened in the name of the Fund, in respect of each Sub-Fund.

#### M&G Luxembourg S.A.

The assets of the Fund are held in safekeeping by the Depositary detailed in the prospectus. In the event of the insolvency of the Manager, the Fund's assets in the safekeeping of the Depositary will not be affected. However, in the event of the Depositary's insolvency, or someone acting on its behalf, the Fund may suffer a financial loss. However, this risk is mitigated to a certain extent by the fact the Depositary is required by law to segregate its own assets from the assets of the Fund. The Depositary will also be liable to the Fund and the investors for any loss arising from, among other things, its negligence,



fraud or intentional failure properly to fulfil its obligations (subject to certain limitations).

### **What is the impact of early surrender?**

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid.

### **Premiums:**

The premium rate for the basic plan is guaranteed. Premiums are payable for the period of premium payment term and can be paid monthly, quarterly, half-yearly or yearly.

PRUVantage Wealth is not a Medisave-approved policy and you may not use Medisave to pay the premium for this policy.

### **Note:**

Life insurance is a contract of utmost good faith and a Proposer is required to disclose in the proposal form fully and faithfully all the facts, which he/she knows or ought to know, as otherwise the policy issued may be void.

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. Investment products are subject to investment risks including the possible loss of the principal amount invested. The value of the units and the income accruing to the units (if any) may fall or rise. Buying health insurance products that are not suitable for you may impact your ability to finance your future healthcare needs.

Please refer to the exact terms and conditions, specific details and exclusions applicable to these insurance products in the policy document. We reserve the right to change, introduce new options or at our discretion withdraw the options offered, change the charges, as we consider appropriate.

### **Free Look Period:**

**After purchasing a life insurance policy, you have a 14-day free-look period - starting from the day you receive your policy documents to review the documents carefully. During this time, if you choose to cancel your policy, we will refund you the premiums you have paid (without interest), less any medical fees and other expenses, such as payments for medical check-ups and medical reports, incurred by us. We use a premium refund formula as determined by us to work out the amount to be refunded.**

**As your policy is an investment-linked life policy, we will, in determining the amount that is payable to you, additionally be entitled to adjust the amount to reflect the change in market value of the underlying assets.**

**If we make your policy document and all other documents from us available electronically via PRUaccess, we consider they have been delivered and received when you receive the relevant SMS or email telling you that the documents are accessible on PRUaccess. Otherwise, we consider your policy and all other documents from us as delivered and received seven days from the date of posting to the last-known address you gave us.**

**If you decide this policy is not suitable for your needs, simply write to us within the 14-day free-look period.**





## Appendix A – Available Investment-Linked Funds

PRULINK FUNDS	Continuing Investment Charge*
PRULink ActiveInvest Portfolio – Balanced (Accumulation)	1.20%
PRULink ActiveInvest Portfolio – Conservative (Accumulation)	0.95%
PRULink ActiveInvest Portfolio – Growth (Accumulation)	1.35%
PRULink ActiveInvest Portfolio – Moderate (Accumulation)	1.05%
PRULink Adapt 2025 Fund	1.45%
PRULink Adapt 2035 Fund	1.45%
PRULink America Fund	1.35%
PRULink Asian American Managed Fund	1.30%
PRULink Asian Equity Fund	1.50%
PRULink Asian Fixed-Income Fund (Accumulation)	1.00%
PRULink Asian Income and Growth Fund (Accumulation)	1.30%
PRULink Asian Multi-Asset Income Fund (Accumulation)	1.30%
PRULink China-India Fund	1.50%
PRULink Emerging Markets Fund	1.60%
PRULink Global Bond Fund	0.75%
PRULink Global Climate Change Equity Fund (Accumulation)	1.50%
PRULink Global Dividend Wealth Fund (Distribution)	1.30%
PRULink Global Episode Macro Fund (Accumulation)	2.25%
PRULink Global Equity Fund	1.30%
PRULink Global Equity Growth Fund (Accumulation)	1.30%
PRULink Global Fixed-Income Fund (Accumulation)	1.05%
PRULink Global Growth Fund (Accumulation)**	1.30%
PRULink Global Impact ESG Equity Fund (Accumulation)	1.50%
PRULink Global Income Fund (Accumulation)**	1.15%
PRULink Global Innovation Equity Fund (Accumulation)	1.50%
PRULink Global Managed Fund	1.30%
PRULink Global Multi-Asset Income Fund (Accumulation)	1.30%
PRULink Global Property Securities Fund	1.50%
PRULink Global Signature CIO Balance Fund (Accumulation)**	1.30%
PRULink Global Signature CIO Growth Fund (Accumulation)**	1.30%
PRULink Global Signature CIO Income Fund (Distribution)**	1.65%
PRULink Global Technology Fund	1.50%
PRULink Greater China Fund	1.50%
PRULink India Equity Fund	1.50%
PRULink Islamic Global Equity Index Fund (Accumulation)	1.10%
PRULink Pan European Fund	1.50%
PRULink Singapore ASEAN Managed Fund	1.30%
PRULink Singapore Asian Managed Fund	1.30%
PRULink Singapore Dynamic Bond Fund (Accumulation)	0.50%
PRULink Singapore Growth Fund	1.30%
PRULink US Dividend Wealth Fund (Distribution)	1.50%
PRULink Singapore Cash Fund***	0.30%

\* Annualised



\*\* These PRULink Funds are only available for post-sale transactions (Fund Switch and Change in Regular Premium Distribution) via self-serve

\*\*\* PRULink Singapore Cash Fund is available for Fund Switch only

*Version 05/2024*

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Prepared by

Underwritten by Prudential Assurance Company Singapore (Pte) Limited (Reg. No 199002477Z)

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