



## Product Summary for AIA Pro Achiever 3.0 Version 1.0

**To help you understand investment-linked policies better, please refer to 'Your Guide To Investment-Linked Insurance Plans' (YGILIP), which can be found at [www.aia.com.sg](http://www.aia.com.sg) or [www.lia.org.sg](http://www.lia.org.sg). YGILIP is also available from your AIA Financial Services Consultant or Insurance Representatives.**

### 1. Provider of the Plan

AIA Singapore Private Limited (Reg. No. 201106386R) ("we, our, us, AIA Singapore")  
1 Robinson Road  
AIA Tower  
Singapore 048542

### 2. Nature & Objective of the Plan

AIA Pro Achiever 3.0 is a regular premium investment-linked insurance policy (ILP) which focuses on helping you to accumulate your wealth. From the start, at least 100% of premium will be allocated to purchase units of the ILP sub-funds that you have chosen. You will be rewarded with Welcome Bonus upon receipt of each payment of regular premium for the first to third policy year, depending on the annualised regular premium amount and Initial Investment Period option selected. You will also be rewarded with Special Bonus upon receipt of each payment of regular premium from the 10<sup>th</sup> annual premium onwards. In addition, it offers a wide range of investment-linked sub-funds ("ILP sub-funds") which you could best use to personalise your investment strategy to reap potential attractive returns.

#### Initial Investment Period ("IIP")

The plan offers IIP options of 10, 15 or 20 years, which you may select depending on your investment objectives. Once your policy has been issued, the IIP option cannot be changed.

During the IIP:

- certain charges may apply, such as Supplementary Charges (if applicable), Premium Holiday Charges, Premium Reduction Charges, Full Surrender Charges and Partial Withdrawal Charges; and
- any dividend payouts from any funds that include the option for you to accept dividend payments will be automatically reinvested into the policy.

The IIP will cease only after the relevant regular premium, as stated in the table below, has been paid:

IIP Option	Number of Regular Premiums paid to and accepted by us			
	Annual	Semi-Annual	Quarterly	Monthly
IIP 10	11 <sup>th</sup>	21 <sup>st</sup>	41 <sup>st</sup>	121 <sup>st</sup>
IIP 15	16 <sup>th</sup>	31 <sup>st</sup>	61 <sup>st</sup>	181 <sup>st</sup>
IIP 20	21 <sup>st</sup>	41 <sup>st</sup>	81 <sup>st</sup>	241 <sup>st</sup>

For the avoidance of doubt, should the Premium Pass or Premium Holiday feature of your policy be activated once or multiple times, the IIP will extend beyond 10, 15 or 20 policy years until the relevant regular premium has been paid to us.

This plan is available using cash only.

### 3. Benefits Under the Plan

You will be entitled to the following benefits under the policy:

#### 3.1. Death Benefit:

In the event of death of the Insured, we will pay the death benefit being the higher of the following:



- (a) total regular premium paid, plus total top-up premium and premium reduction top-up amount, less total withdrawals; or
- (b) the policy value,

less applicable fees and charges (if any).

If a Secondary Insured was appointed before the death of the Insured, death benefit will not be paid on the death of the Insured. Please refer to Section 3.6. for more information on Secondary Insured Option.

Your policy will automatically terminate after we have paid the death benefit.

### 3.2. Accidental Death Benefit:

If the Insured dies due to an injury within 90 days from the date of the accident that occurs within 2 policy years from the issue date of your policy, in addition to the death benefit set out above, we will pay 100% of total regular premium paid.

If a Secondary Insured was appointed before the death of the Insured, accidental death benefit will not be payable. Please refer to Section 3.6. for more information on Secondary Insured Option.

### 3.3. Welcome Bonus:

While this basic policy is in force, we will pay a Welcome Bonus upon the receipt of each basic regular premium paid for the first (1<sup>st</sup>) to third (3<sup>rd</sup>) policy year, depending on the annualised regular premium amount and IIP option.

The Welcome Bonus rates will be based on the applicable table as follows:

IIP 10:

Number of Regular Premiums paid to and accepted by us				Welcome Bonus Rate (Based on Annualised Regular Premiums)			
Annual	Semi-Annual	Quarterly	Monthly	\$2,400 - \$4,799	\$4,800 - \$7,199	\$7,200 - \$11,999	≥ 12,000
1 <sup>st</sup>	1 <sup>st</sup> – 2 <sup>nd</sup>	1 <sup>st</sup> – 4 <sup>th</sup>	1 <sup>st</sup> – 12 <sup>th</sup>	5%	5%	10%	15%
2 <sup>nd</sup>	3 <sup>rd</sup> – 4 <sup>th</sup>	5 <sup>th</sup> – 8 <sup>th</sup>	13 <sup>th</sup> – 24 <sup>th</sup>	-	8%	13%	18%
3 <sup>rd</sup>	5 <sup>th</sup> – 6 <sup>th</sup>	9 <sup>th</sup> – 12 <sup>th</sup>	25 <sup>th</sup> – 36 <sup>th</sup>	-	10%	15%	20%
<b>Total</b>				<b>5%</b>	<b>23%</b>	<b>38%</b>	<b>53%</b>

IIP 15:

Number of Regular Premiums paid to and accepted by us				Welcome Bonus Rate (Based on Annualised Regular Premiums)			
Annual	Semi-Annual	Quarterly	Monthly	\$2,400 - \$4,799	\$4,800 - \$7,199	\$7,200 - \$11,999	≥ 12,000
1 <sup>st</sup>	1 <sup>st</sup> – 2 <sup>nd</sup>	1 <sup>st</sup> – 4 <sup>th</sup>	1 <sup>st</sup> – 12 <sup>th</sup>	8%	8%	13%	18%
2 <sup>nd</sup>	3 <sup>rd</sup> – 4 <sup>th</sup>	5 <sup>th</sup> – 8 <sup>th</sup>	13 <sup>th</sup> – 24 <sup>th</sup>	-	11%	16%	21%
3 <sup>rd</sup>	5 <sup>th</sup> – 6 <sup>th</sup>	9 <sup>th</sup> – 12 <sup>th</sup>	25 <sup>th</sup> – 36 <sup>th</sup>	-	14%	19%	24%
<b>Total</b>				<b>8%</b>	<b>33%</b>	<b>48%</b>	<b>63%</b>

IIP 20:

Number of Regular Premiums paid to and accepted by us				Welcome Bonus Rate (Based on Annualised Regular Premiums)			
Annual	Semi-Annual	Quarterly	Monthly	\$2,400 - \$4,799	\$4,800 - \$7,199	\$7,200 - \$11,999	≥ 12,000
1 <sup>st</sup>	1 <sup>st</sup> – 2 <sup>nd</sup>	1 <sup>st</sup> – 4 <sup>th</sup>	1 <sup>st</sup> – 12 <sup>th</sup>	10%	10%	15%	20%
2 <sup>nd</sup>	3 <sup>rd</sup> – 4 <sup>th</sup>	5 <sup>th</sup> – 8 <sup>th</sup>	13 <sup>th</sup> – 24 <sup>th</sup>	-	15%	20%	25%
3 <sup>rd</sup>	5 <sup>th</sup> – 6 <sup>th</sup>	9 <sup>th</sup> – 12 <sup>th</sup>	25 <sup>th</sup> – 36 <sup>th</sup>	-	20%	25%	30%
<b>Total</b>				<b>10%</b>	<b>45%</b>	<b>60%</b>	<b>75%</b>



### 3.4. Special Bonus:

While this basic policy is in force, we will pay a Special Bonus upon the receipt of each basic regular premium paid from the 10<sup>th</sup> annual / 19<sup>th</sup> semi-annual / 37<sup>th</sup> quarterly / 109<sup>th</sup> monthly regular premium paid onwards.

The Special Bonus rates will be based on the table as follows:

Number of Regular Premiums paid to and accepted by us				Special Bonus (% of Regular Premium)
Annual	Semi-Annual	Quarterly	Monthly	
10 <sup>th</sup> – 20 <sup>th</sup>	19 <sup>th</sup> – 40 <sup>th</sup>	37 <sup>th</sup> – 80 <sup>th</sup>	109 <sup>th</sup> – 240 <sup>th</sup>	5%
21 <sup>st</sup> onwards	41 <sup>st</sup> onwards	81 <sup>st</sup> onwards	241 <sup>st</sup> onwards	8%

### 3.5. Maturity Benefit:

When your policy matures, we will pay you the policy value, less applicable fees and charges (if any). Your policy will automatically terminate on the maturity date.

### 3.6. Secondary Insured Option:

During the term of the policy, a Secondary Insured can be appointed to ensure the continuity of the policy upon death of the Insured.

#### When can appointment of Secondary Insured be made?

Only the Original Policyholder can appoint, at the point of policy application or during the policy term, while the Insured is alive. Any application to change the Secondary Insured will supersede any existing appointment of Secondary Insured that was submitted to us previously.

#### Who can be the Secondary Insured?

The original policyholder or his spouse or child (who is below age 16). At the point of appointment, the Secondary Insured cannot exceed age 70.

#### Secondary Insured cannot be appointed if:

- the policy already has a nomination of beneficiary; or
- a trust is created under this policy; or
- the Original Policyholder or Insured is not alive

If you wish to make a nomination of beneficiary or create a trust under this policy, you must first revoke the appointment of the Secondary Insured.

#### What happens in the event of death of the Insured, and a Secondary Insured has been appointed beforehand?

The Secondary Insured will become\* the new Insured of the basic policy and the policy continues. We will only pay the death benefit on the death of the new Insured.

In the event of death of the Insured and when the Secondary Insured becomes the new Insured:

- (a) the policy maturity date shall be based on the date specified in the policy schedule or policy anniversary occurring on or immediately following the new Insured's 100<sup>th</sup> birthday, whichever is earlier;
- (b) any optional riders attached will be terminated;
- (c) any premium payments shall continue to be payable;
- (d) for the avoidance of doubt, if any supplementary agreement that waives premium has been activated, premium will continue to be waived under the same terms as established under the supplementary agreement; and
- (e) benefit charge (if any) will continue to be charged based on the new Insured's gender and attained age.



What happens in the event of accidental death of the Insured, and a Secondary Insured has been appointed beforehand?

The Secondary Insured will become\* the new Insured of the basic policy and the policy continues. We will only pay the accidental death benefit if the new Insured dies due to an Injury within 90 days from the date of the Accident that occurs within two policy years from the Issue Date of your basic policy.

*\*this is conditional upon satisfaction of our customer due diligence check and prevailing rules and guidelines. In the event that we are unable to accept the Secondary Insured as the new Insured, claims proceed will be paid out and the policy will terminate.*

### 3.7. Premium Pass

While this basic policy is in force, you will be entitled to one Premium Pass after every 5<sup>th</sup> annual / 10<sup>th</sup> semi-annual / 20<sup>th</sup> quarterly / 60<sup>th</sup> monthly regular premium has been paid, subject to the maximum number of Premium Passes applicable for each IIP option.

The maximum number of Premium Passes will vary based on the IIP options as follows:

IIP Option	Maximum number of Premium Passes
IIP 10	1 Premium Pass
IIP 15	2 Premium Pass
IIP 20	3 Premium Pass

Each Premium Pass may be activated more than once, subject to the maximum cumulative duration of 12 policy months for use of the Premium Pass. If the policy is entitled to more than one Premium Pass, multiple Premium Passes may be used consecutively.

During the Premium Pass Period, Premium Holiday Charge and Supplementary Charge will not be applicable. Please refer to Section 7.1 for more information on Premium Pass.

Please note that the policy value depends on the prices of the units of the ILP sub-funds which may fluctuate and your policy value is therefore not guaranteed.

## 4. Subscription of Units

### 4.1. Regular Premiums

100% of regular premium will be used to purchase regular premium units at bid price in the ILP sub-funds that you have chosen.

As an example, the number of units in an ILP sub-fund you will receive based on a **regular premium amount** of S\$1,000 and at **notional bid price** of S\$1.00:

<b>Regular Premium Amount</b>	÷	<b>Bid Price</b>	=	<b>Number of Units</b>
S\$1,000	÷	S\$1.00	=	1,000

Premium paid in advance will not be accepted.

Back payments of regular premium are not allowed.

### 4.2. Top-Up Premium

100% of Top-Up Premium less Premium Charge will be used to purchase top-up premium units at bid price in the ILP sub-funds that you have chosen.



#### 4.3. Welcome Bonus

Welcome Bonus will be paid to your basic policy as regular premium units upon the receipt of each basic regular premium paid for the first (1<sup>st</sup>) to third (3<sup>rd</sup>) policy year, depending on the annualised regular premium amount and IIP option. Please refer to Section 3.3. for more information on the Welcome Bonus payable.

#### 4.4. Special Bonus

Special Bonus will be paid to your basic policy as regular premium units upon the receipt of each basic regular premium paid from the 10<sup>th</sup> annual / 19<sup>th</sup> semi-annual / 37<sup>th</sup> quarterly / 109<sup>th</sup> monthly regular premium paid onwards. Special Bonus payable will increase upon the receipt of each basic regular premium paid from the 21<sup>st</sup> annual / 41<sup>st</sup> semi-annual / 81<sup>st</sup> quarterly / 241<sup>st</sup> monthly regular premiums paid onwards. Please refer to Section 3.4. for more information on the Special Bonus payable.

#### 4.5. Premium Reduction Top-Up Units

Premium Reduction Top-Up Amount will be used to purchase Premium Reduction Top-Up units at bid price in the ILP sub-funds that you have chosen. Please refer to Section 5.5. for more information on the Premium Reduction Top-Up Units.

### 5. Fees and Charges

#### 5.1. Premium Charge

We will deduct Premium Charge from any Top-Up Premium.  
Premium Charge = 5% of each Top-Up Premium.

*The following fees and charges are deducted by cancelling units at bid price.*

#### 5.2. Supplementary Charge

Every month, a Supplementary Charge equivalent to (3.90% / 12) of the Regular Premium Policy Value will be deducted from your policy. The Supplementary Charge will not be imposed during the Premium Pass Period or if the Premium Holiday Charge is payable.

Such charge will only cease upon the payment of 11<sup>th</sup> annual / 21<sup>st</sup> semi-annual / 41<sup>st</sup> quarterly / 121<sup>st</sup> monthly regular premium.

This means that the charge will extend beyond 10 policy years if you missed paying any premiums during that period.

#### 5.3. Benefit Charge

Benefit Charge will be deducted on a monthly basis to provide for insurance cover. If the Sum-at-Risk is zero or negative in a given month, no Benefit Charge is payable for that month.

*Benefit Charge = Annual Benefit Charge Rate/12 x Sum-at-Risk*

*Where:*

*Sum-at-Risk = 100% of total regular premiums paid + total top-ups + total premium reduction top-up amount – total withdrawals – policy value*

Please refer to Appendix A for the current Benefit Charge rates (shown on an annual basis) that are applied according to the Insured's gender and attained age.



#### 5.4. Premium Holiday Charge

If you missed paying premium when due during the IIP and your policy is on Premium Holiday, a Premium Holiday Charge will be charged on monthly basis. This charge will cease once you resume premium payment.

Such charge will only cease to apply once the relevant regular premium has been paid. This means that the charge will extend beyond 10 / 15 / 20 policy years if you missed paying any premiums during the relevant IIP.

For the avoidance of doubt, Premium Holiday Charge shall not be applicable during Premium Pass Period.

*Premium Holiday Charge = Premium Holiday Charge Annual Rate/12 x Annualised Regular Premium*

IIP 10:

Number of Regular Premiums paid to and accepted by us				Premium Holiday Charge Annual Rate
Annual	Semi-annual	Quarterly	Monthly	
1 <sup>st</sup>	1 <sup>st</sup> – 3 <sup>rd</sup>	1 <sup>st</sup> – 7 <sup>th</sup>	1 <sup>st</sup> – 23 <sup>rd</sup>	100%
2 <sup>nd</sup>	4 <sup>th</sup> – 5 <sup>th</sup>	8 <sup>th</sup> – 11 <sup>th</sup>	24 <sup>th</sup> – 35 <sup>th</sup>	30%
3 <sup>rd</sup>	6 <sup>th</sup> – 7 <sup>th</sup>	12 <sup>th</sup> – 15 <sup>th</sup>	36 <sup>th</sup> – 47 <sup>th</sup>	20%
4 <sup>th</sup>	8 <sup>th</sup> – 9 <sup>th</sup>	16 <sup>th</sup> – 19 <sup>th</sup>	48 <sup>th</sup> – 59 <sup>th</sup>	20%
5 <sup>th</sup>	10 <sup>th</sup> – 11 <sup>th</sup>	20 <sup>th</sup> – 23 <sup>rd</sup>	60 <sup>th</sup> – 71 <sup>st</sup>	10%
6 <sup>th</sup>	12 <sup>th</sup> – 13 <sup>th</sup>	24 <sup>th</sup> – 27 <sup>th</sup>	72 <sup>nd</sup> – 83 <sup>rd</sup>	10%
7 <sup>th</sup>	14 <sup>th</sup> – 15 <sup>th</sup>	28 <sup>th</sup> – 31 <sup>st</sup>	84 <sup>th</sup> – 95 <sup>th</sup>	5%
8 <sup>th</sup>	16 <sup>th</sup> – 17 <sup>th</sup>	32 <sup>nd</sup> – 35 <sup>th</sup>	96 <sup>th</sup> – 107 <sup>th</sup>	5%
9 <sup>th</sup>	18 <sup>th</sup> – 19 <sup>th</sup>	36 <sup>th</sup> – 39 <sup>th</sup>	108 <sup>th</sup> – 119 <sup>th</sup>	2.5%
10 <sup>th</sup>	20 <sup>th</sup>	40 <sup>th</sup>	120 <sup>th</sup>	2.5%
11 <sup>th</sup> onwards*	21 <sup>st</sup> onwards*	41 <sup>st</sup> onwards*	121 <sup>st</sup> onwards*	0%

IIP 15:

Number of Regular Premiums paid to and accepted by us				Premium Holiday Charge Annual Rate
Annual	Semi-Annual	Quarterly	Monthly	
1 <sup>st</sup>	1 <sup>st</sup> – 3 <sup>rd</sup>	1 <sup>st</sup> – 7 <sup>th</sup>	1 <sup>st</sup> – 23 <sup>rd</sup>	100%
2 <sup>nd</sup>	4 <sup>th</sup> – 5 <sup>th</sup>	8 <sup>th</sup> – 11 <sup>th</sup>	24 <sup>th</sup> – 35 <sup>th</sup>	30%
3 <sup>rd</sup>	6 <sup>th</sup> – 7 <sup>th</sup>	12 <sup>th</sup> – 15 <sup>th</sup>	36 <sup>th</sup> – 47 <sup>th</sup>	20%
4 <sup>th</sup>	8 <sup>th</sup> – 9 <sup>th</sup>	16 <sup>th</sup> – 19 <sup>th</sup>	48 <sup>th</sup> – 59 <sup>th</sup>	20%
5 <sup>th</sup>	10 <sup>th</sup> – 11 <sup>th</sup>	20 <sup>th</sup> – 23 <sup>rd</sup>	60 <sup>th</sup> – 71 <sup>st</sup>	10%
6 <sup>th</sup>	12 <sup>th</sup> – 13 <sup>th</sup>	24 <sup>th</sup> – 27 <sup>th</sup>	72 <sup>nd</sup> – 83 <sup>rd</sup>	10%
7 <sup>th</sup>	14 <sup>th</sup> – 15 <sup>th</sup>	28 <sup>th</sup> – 31 <sup>st</sup>	84 <sup>th</sup> – 95 <sup>th</sup>	5%
8 <sup>th</sup>	16 <sup>th</sup> – 17 <sup>th</sup>	32 <sup>nd</sup> – 35 <sup>th</sup>	96 <sup>th</sup> – 107 <sup>th</sup>	5%
9 <sup>th</sup>	18 <sup>th</sup> – 19 <sup>th</sup>	36 <sup>th</sup> – 39 <sup>th</sup>	108 <sup>th</sup> – 119 <sup>th</sup>	2.5%
10 <sup>th</sup>	20 <sup>th</sup> – 21 <sup>st</sup>	40 <sup>th</sup> – 43 <sup>rd</sup>	120 <sup>th</sup> – 131 <sup>st</sup>	2.5%
11 <sup>th</sup>	22 <sup>nd</sup> – 23 <sup>rd</sup>	44 <sup>th</sup> – 47 <sup>th</sup>	132 <sup>nd</sup> – 143 <sup>rd</sup>	2.5%
12 <sup>th</sup>	24 <sup>th</sup> – 25 <sup>th</sup>	48 <sup>th</sup> – 51 <sup>st</sup>	144 <sup>th</sup> – 155 <sup>th</sup>	2.5%
13 <sup>th</sup>	26 <sup>th</sup> – 27 <sup>th</sup>	52 <sup>nd</sup> – 55 <sup>th</sup>	156 <sup>th</sup> – 167 <sup>th</sup>	2.5%
14 <sup>th</sup>	28 <sup>th</sup> – 29 <sup>th</sup>	56 <sup>th</sup> – 59 <sup>th</sup>	168 <sup>th</sup> – 179 <sup>th</sup>	2.5%
15 <sup>th</sup>	30 <sup>th</sup>	60 <sup>th</sup>	180 <sup>th</sup>	2.5%
16 <sup>th</sup> onwards*	31 <sup>st</sup> onwards*	61 <sup>st</sup> onwards*	181 <sup>st</sup> onwards*	0%

IIP 20:

Number of Regular Premiums paid to and accepted by us				Premium Holiday Charge Annual Rate
Annual	Semi-Annual	Quarterly	Monthly	
1 <sup>st</sup>	1 <sup>st</sup> – 3 <sup>rd</sup>	1 <sup>st</sup> – 7 <sup>th</sup>	1 <sup>st</sup> – 23 <sup>rd</sup>	100%
2 <sup>nd</sup>	4 <sup>th</sup> – 5 <sup>th</sup>	8 <sup>th</sup> – 11 <sup>th</sup>	24 <sup>th</sup> – 35 <sup>th</sup>	30%
3 <sup>rd</sup>	6 <sup>th</sup> – 7 <sup>th</sup>	12 <sup>th</sup> – 15 <sup>th</sup>	36 <sup>th</sup> – 47 <sup>th</sup>	20%
4 <sup>th</sup>	8 <sup>th</sup> – 9 <sup>th</sup>	16 <sup>th</sup> – 19 <sup>th</sup>	48 <sup>th</sup> – 59 <sup>th</sup>	20%
5 <sup>th</sup>	10 <sup>th</sup> – 11 <sup>th</sup>	20 <sup>th</sup> – 23 <sup>rd</sup>	60 <sup>th</sup> – 71 <sup>st</sup>	10%
6 <sup>th</sup>	12 <sup>th</sup> – 13 <sup>th</sup>	24 <sup>th</sup> – 27 <sup>th</sup>	72 <sup>nd</sup> – 83 <sup>rd</sup>	10%
7 <sup>th</sup>	14 <sup>th</sup> – 15 <sup>th</sup>	28 <sup>th</sup> – 31 <sup>st</sup>	84 <sup>th</sup> – 95 <sup>th</sup>	5%



8 <sup>th</sup>	16 <sup>th</sup> – 17 <sup>th</sup>	32 <sup>nd</sup> – 35 <sup>th</sup>	96 <sup>th</sup> – 107 <sup>th</sup>	5%
9 <sup>th</sup>	18 <sup>th</sup> – 19 <sup>th</sup>	36 <sup>th</sup> – 39 <sup>th</sup>	108 <sup>th</sup> – 119 <sup>th</sup>	2.5%
10 <sup>th</sup>	20 <sup>th</sup> – 21 <sup>st</sup>	40 <sup>th</sup> – 43 <sup>rd</sup>	120 <sup>th</sup> – 131 <sup>st</sup>	2.5%
11 <sup>th</sup>	22 <sup>nd</sup> – 23 <sup>rd</sup>	44 <sup>th</sup> – 47 <sup>th</sup>	132 <sup>nd</sup> – 143 <sup>rd</sup>	2.5%
12 <sup>th</sup>	24 <sup>th</sup> – 25 <sup>th</sup>	48 <sup>th</sup> – 51 <sup>st</sup>	144 <sup>th</sup> – 155 <sup>th</sup>	2.5%
13 <sup>th</sup>	26 <sup>th</sup> – 27 <sup>th</sup>	52 <sup>nd</sup> – 55 <sup>th</sup>	156 <sup>th</sup> – 167 <sup>th</sup>	2.5%
14 <sup>th</sup>	28 <sup>th</sup> – 29 <sup>th</sup>	56 <sup>th</sup> – 59 <sup>th</sup>	168 <sup>th</sup> – 179 <sup>th</sup>	2.5%
15 <sup>th</sup>	30 <sup>th</sup> – 31 <sup>st</sup>	60 <sup>th</sup> – 63 <sup>rd</sup>	180 <sup>th</sup> – 191 <sup>st</sup>	2.5%
16 <sup>th</sup>	32 <sup>nd</sup> – 33 <sup>rd</sup>	64 <sup>th</sup> – 67 <sup>th</sup>	192 <sup>nd</sup> – 203 <sup>rd</sup>	2.5%
17 <sup>th</sup>	34 <sup>th</sup> – 35 <sup>th</sup>	68 <sup>th</sup> – 71 <sup>st</sup>	204 <sup>th</sup> – 215 <sup>th</sup>	2.5%
18 <sup>th</sup>	36 <sup>th</sup> – 37 <sup>th</sup>	72 <sup>nd</sup> – 75 <sup>th</sup>	216 <sup>th</sup> – 227 <sup>th</sup>	2.5%
19 <sup>th</sup>	38 <sup>th</sup> – 39 <sup>th</sup>	76 <sup>th</sup> – 79 <sup>th</sup>	228 <sup>th</sup> – 239 <sup>th</sup>	2.5%
20 <sup>th</sup>	40 <sup>th</sup>	80 <sup>th</sup>	240 <sup>th</sup>	2.5%
21 <sup>st</sup> onwards*	41 <sup>st</sup> onwards*	81 <sup>st</sup> onwards*	241 <sup>st</sup> onwards*	0%

\*You must have paid the relevant regular premium before the Premium Holiday Charge Annual Rate will be reduced to 0%.

**IMPORTANT NOTE:**

***Buying a life insurance policy can be a long-term commitment. Prior to purchasing this plan, you should ensure that you have the ability to finance this policy for the entire term in order to maximize its benefits. Your policy may LAPSE if your premiums are not paid when they are due.***

**5.5. Premium Reduction Charge**

A Premium Reduction Charge shall apply if premium reduction is effected during the IIP and such charge shall be deducted from your Premium Reduction Policy Value.

Such charge will only cease to apply once the relevant regular premium has been paid. This means that the charge will extend beyond 10 / 15 / 20 policy years if you missed paying any premiums during the relevant IIP.

Premium Reduction Policy Value = (1 – new Regular Premium / prevailing Regular Premium) x Regular Premium Policy Value

*Premium Reduction Charge = Premium Reduction Charge Rate x Premium Reduction Policy Value*

**IIP 10:**

Number of Regular Premiums paid to and accepted by us				Premium Reduction Charge Rate
Annual	Semi-annual	Quarterly	Monthly	
1 <sup>st</sup>	1 <sup>st</sup> – 3 <sup>rd</sup>	1 <sup>st</sup> – 7 <sup>th</sup>	1 <sup>st</sup> – 23 <sup>rd</sup>	Not applicable. Premium reduction is not allowed.
2 <sup>nd</sup>	4 <sup>th</sup> – 5 <sup>th</sup>	8 <sup>th</sup> – 11 <sup>th</sup>	24 <sup>th</sup> – 35 <sup>th</sup>	
3 <sup>rd</sup>	6 <sup>th</sup> – 7 <sup>th</sup>	12 <sup>th</sup> – 15 <sup>th</sup>	36 <sup>th</sup> – 47 <sup>th</sup>	
4 <sup>th</sup>	8 <sup>th</sup> – 9 <sup>th</sup>	16 <sup>th</sup> – 19 <sup>th</sup>	48 <sup>th</sup> – 59 <sup>th</sup>	70%
5 <sup>th</sup>	10 <sup>th</sup> – 11 <sup>th</sup>	20 <sup>th</sup> – 23 <sup>rd</sup>	60 <sup>th</sup> – 71 <sup>st</sup>	60%
6 <sup>th</sup>	12 <sup>th</sup> – 13 <sup>th</sup>	24 <sup>th</sup> – 27 <sup>th</sup>	72 <sup>nd</sup> – 83 <sup>rd</sup>	50%
7 <sup>th</sup>	14 <sup>th</sup> – 15 <sup>th</sup>	28 <sup>th</sup> – 31 <sup>st</sup>	84 <sup>th</sup> – 95 <sup>th</sup>	45%
8 <sup>th</sup>	16 <sup>th</sup> – 17 <sup>th</sup>	32 <sup>nd</sup> – 35 <sup>th</sup>	96 <sup>th</sup> – 107 <sup>th</sup>	35%
9 <sup>th</sup>	18 <sup>th</sup> – 19 <sup>th</sup>	36 <sup>th</sup> – 39 <sup>th</sup>	108 <sup>th</sup> – 119 <sup>th</sup>	20%
10 <sup>th</sup>	20 <sup>th</sup>	40 <sup>th</sup>	120 <sup>th</sup>	5%
11 <sup>th</sup> onwards*	21 <sup>st</sup> onwards*	41 <sup>st</sup> onwards*	121 <sup>st</sup> onwards*	0%

**IIP 15:**

Number of Regular Premiums paid to and accepted by us				Premium Reduction Charge Rate
Annual	Semi-Annual	Quarterly	Monthly	
1 <sup>st</sup>	1 <sup>st</sup> – 3 <sup>rd</sup>	1 <sup>st</sup> – 7 <sup>th</sup>	1 <sup>st</sup> – 23 <sup>rd</sup>	Not applicable. Premium reduction is not allowed.
2 <sup>nd</sup>	4 <sup>th</sup> – 5 <sup>th</sup>	8 <sup>th</sup> – 11 <sup>th</sup>	24 <sup>th</sup> – 35 <sup>th</sup>	
3 <sup>rd</sup>	6 <sup>th</sup> – 7 <sup>th</sup>	12 <sup>th</sup> – 15 <sup>th</sup>	36 <sup>th</sup> – 47 <sup>th</sup>	



4 <sup>th</sup>	8 <sup>th</sup> – 9 <sup>th</sup>	16 <sup>th</sup> – 19 <sup>th</sup>	48 <sup>th</sup> – 59 <sup>th</sup>	70%
5 <sup>th</sup>	10 <sup>th</sup> – 11 <sup>th</sup>	20 <sup>th</sup> – 23 <sup>rd</sup>	60 <sup>th</sup> – 71 <sup>st</sup>	60%
6 <sup>th</sup>	12 <sup>th</sup> – 13 <sup>th</sup>	24 <sup>th</sup> – 27 <sup>th</sup>	72 <sup>nd</sup> – 83 <sup>rd</sup>	50%
7 <sup>th</sup>	14 <sup>th</sup> – 15 <sup>th</sup>	28 <sup>th</sup> – 31 <sup>st</sup>	84 <sup>th</sup> – 95 <sup>th</sup>	45%
8 <sup>th</sup>	16 <sup>th</sup> – 17 <sup>th</sup>	32 <sup>nd</sup> – 35 <sup>th</sup>	96 <sup>th</sup> – 107 <sup>th</sup>	35%
9 <sup>th</sup>	18 <sup>th</sup> – 19 <sup>th</sup>	36 <sup>th</sup> – 39 <sup>th</sup>	108 <sup>th</sup> – 119 <sup>th</sup>	20%
10 <sup>th</sup>	20 <sup>th</sup> – 21 <sup>st</sup>	40 <sup>th</sup> – 43 <sup>rd</sup>	120 <sup>th</sup> – 131 <sup>st</sup>	5%
11 <sup>th</sup>	22 <sup>nd</sup> – 23 <sup>rd</sup>	44 <sup>th</sup> – 47 <sup>th</sup>	132 <sup>nd</sup> – 143 <sup>rd</sup>	5%
12 <sup>th</sup>	24 <sup>th</sup> – 25 <sup>th</sup>	48 <sup>th</sup> – 51 <sup>st</sup>	144 <sup>th</sup> – 155 <sup>th</sup>	5%
13 <sup>th</sup>	26 <sup>th</sup> – 27 <sup>th</sup>	52 <sup>nd</sup> – 55 <sup>th</sup>	156 <sup>th</sup> – 167 <sup>th</sup>	5%
14 <sup>th</sup>	28 <sup>th</sup> – 29 <sup>th</sup>	56 <sup>th</sup> – 59 <sup>th</sup>	168 <sup>th</sup> – 179 <sup>th</sup>	5%
15 <sup>th</sup>	30 <sup>th</sup>	60 <sup>th</sup>	180 <sup>th</sup>	5%
16 <sup>th</sup> onwards*	31 <sup>st</sup> onwards*	61 <sup>st</sup> onwards*	181 <sup>st</sup> onwards*	0%

IIP 20:

Number of Regular Premiums paid to and accepted by us				Premium Reduction Charge Rate
Annual	Semi-Annual	Quarterly	Monthly	
1 <sup>st</sup>	1 <sup>st</sup> – 3 <sup>rd</sup>	1 <sup>st</sup> – 7 <sup>th</sup>	1 <sup>st</sup> – 23 <sup>rd</sup>	Not applicable. Premium reduction is not allowed.
2 <sup>nd</sup>	4 <sup>th</sup> – 5 <sup>th</sup>	8 <sup>th</sup> – 11 <sup>th</sup>	24 <sup>th</sup> – 35 <sup>th</sup>	
3 <sup>rd</sup>	6 <sup>th</sup> – 7 <sup>th</sup>	12 <sup>th</sup> – 15 <sup>th</sup>	36 <sup>th</sup> – 47 <sup>th</sup>	
4 <sup>th</sup>	8 <sup>th</sup> – 9 <sup>th</sup>	16 <sup>th</sup> – 19 <sup>th</sup>	48 <sup>th</sup> – 59 <sup>th</sup>	70%
5 <sup>th</sup>	10 <sup>th</sup> – 11 <sup>th</sup>	20 <sup>th</sup> – 23 <sup>rd</sup>	60 <sup>th</sup> – 71 <sup>st</sup>	60%
6 <sup>th</sup>	12 <sup>th</sup> – 13 <sup>th</sup>	24 <sup>th</sup> – 27 <sup>th</sup>	72 <sup>nd</sup> – 83 <sup>rd</sup>	50%
7 <sup>th</sup>	14 <sup>th</sup> – 15 <sup>th</sup>	28 <sup>th</sup> – 31 <sup>st</sup>	84 <sup>th</sup> – 95 <sup>th</sup>	45%
8 <sup>th</sup>	16 <sup>th</sup> – 17 <sup>th</sup>	32 <sup>nd</sup> – 35 <sup>th</sup>	96 <sup>th</sup> – 107 <sup>th</sup>	35%
9 <sup>th</sup>	18 <sup>th</sup> – 19 <sup>th</sup>	36 <sup>th</sup> – 39 <sup>th</sup>	108 <sup>th</sup> – 119 <sup>th</sup>	20%
10 <sup>th</sup>	20 <sup>th</sup> – 21 <sup>st</sup>	40 <sup>th</sup> – 43 <sup>rd</sup>	120 <sup>th</sup> – 131 <sup>st</sup>	5%
11 <sup>th</sup>	22 <sup>nd</sup> – 23 <sup>rd</sup>	44 <sup>th</sup> – 47 <sup>th</sup>	132 <sup>nd</sup> – 143 <sup>rd</sup>	5%
12 <sup>th</sup>	24 <sup>th</sup> – 25 <sup>th</sup>	48 <sup>th</sup> – 51 <sup>st</sup>	144 <sup>th</sup> – 155 <sup>th</sup>	5%
13 <sup>th</sup>	26 <sup>th</sup> – 27 <sup>th</sup>	52 <sup>nd</sup> – 55 <sup>th</sup>	156 <sup>th</sup> – 167 <sup>th</sup>	5%
14 <sup>th</sup>	28 <sup>th</sup> – 29 <sup>th</sup>	56 <sup>th</sup> – 59 <sup>th</sup>	168 <sup>th</sup> – 179 <sup>th</sup>	5%
15 <sup>th</sup>	30 <sup>th</sup> – 31 <sup>st</sup>	60 <sup>th</sup> – 63 <sup>rd</sup>	180 <sup>th</sup> – 191 <sup>st</sup>	5%
16 <sup>th</sup>	32 <sup>nd</sup> – 33 <sup>rd</sup>	64 <sup>th</sup> – 67 <sup>th</sup>	192 <sup>nd</sup> – 203 <sup>rd</sup>	5%
17 <sup>th</sup>	34 <sup>th</sup> – 35 <sup>th</sup>	68 <sup>th</sup> – 71 <sup>st</sup>	204 <sup>th</sup> – 215 <sup>th</sup>	5%
18 <sup>th</sup>	36 <sup>th</sup> – 37 <sup>th</sup>	72 <sup>nd</sup> – 75 <sup>th</sup>	216 <sup>th</sup> – 227 <sup>th</sup>	5%
19 <sup>th</sup>	38 <sup>th</sup> – 39 <sup>th</sup>	76 <sup>th</sup> – 79 <sup>th</sup>	228 <sup>th</sup> – 239 <sup>th</sup>	5%
20 <sup>th</sup>	40 <sup>th</sup>	80 <sup>th</sup>	240 <sup>th</sup>	5%
21 <sup>st</sup> onwards*	41 <sup>st</sup> onwards*	81 <sup>st</sup> onwards*	241 <sup>st</sup> onwards*	0%

\*You must have paid the relevant Regular Premium before the Premium Reduction Charge Rate will be reduced to 0%.

Premium Reduction Charge shall be charged to your policy by the cancellation of units from your Premium Reduction Policy Value at Bid Price prevailing as at the Valuation Day immediately following the date of our receipt, approval and processing of your Premium Reduction application

The remaining Premium Reduction Policy Value after the deduction of Premium Reduction Charge (“premium reduction top-up amount”) will be allocated as Premium Reduction Top Up Units. For the avoidance of doubt, Premium Charge, Supplementary Charge, Partial Withdrawal Charge and Full Surrender Charge shall not be applicable to the Premium Reduction Top Up Units.

## 5.6. Full Surrender Charge

If you request to surrender your policy during the IIP, full surrender charge will be deducted from your policy value and any remaining policy value will then be paid out.

Such charge will only cease to apply once the relevant regular premium has been paid. This means that the charge will extend beyond 10 / 15 / 20 policy years if you missed paying any premiums during the relevant IIP.





Full Surrender Charge = Full Surrender Charge Rate x Regular Premium Policy Value

IIP 10:

Number of Regular Premiums paid to and accepted by us				Full Surrender Charge Rate
Annual	Semi-annual	Quarterly	Monthly	
1 <sup>st</sup>	1 <sup>st</sup> – 3 <sup>rd</sup>	1 <sup>st</sup> – 7 <sup>th</sup>	1 <sup>st</sup> – 23 <sup>rd</sup>	100%
2 <sup>nd</sup>	4 <sup>th</sup> – 5 <sup>th</sup>	8 <sup>th</sup> – 11 <sup>th</sup>	24 <sup>th</sup> – 35 <sup>th</sup>	100%
3 <sup>rd</sup>	6 <sup>th</sup> – 7 <sup>th</sup>	12 <sup>th</sup> – 15 <sup>th</sup>	36 <sup>th</sup> – 47 <sup>th</sup>	80%
4 <sup>th</sup>	8 <sup>th</sup> – 9 <sup>th</sup>	16 <sup>th</sup> – 19 <sup>th</sup>	48 <sup>th</sup> – 59 <sup>th</sup>	70%
5 <sup>th</sup>	10 <sup>th</sup> – 11 <sup>th</sup>	20 <sup>th</sup> – 23 <sup>rd</sup>	60 <sup>th</sup> – 71 <sup>st</sup>	60%
6 <sup>th</sup>	12 <sup>th</sup> – 13 <sup>th</sup>	24 <sup>th</sup> – 27 <sup>th</sup>	72 <sup>nd</sup> – 83 <sup>rd</sup>	50%
7 <sup>th</sup>	14 <sup>th</sup> – 15 <sup>th</sup>	28 <sup>th</sup> – 31 <sup>st</sup>	84 <sup>th</sup> – 95 <sup>th</sup>	45%
8 <sup>th</sup>	16 <sup>th</sup> – 17 <sup>th</sup>	32 <sup>nd</sup> – 35 <sup>th</sup>	96 <sup>th</sup> – 107 <sup>th</sup>	35%
9 <sup>th</sup>	18 <sup>th</sup> – 19 <sup>th</sup>	36 <sup>th</sup> – 39 <sup>th</sup>	108 <sup>th</sup> – 119 <sup>th</sup>	20%
10 <sup>th</sup>	20 <sup>th</sup>	40 <sup>th</sup>	120 <sup>th</sup>	5%
11 <sup>th</sup> onwards*	21 <sup>st</sup> onwards*	41 <sup>st</sup> onwards*	121 <sup>st</sup> onwards*	0%

IIP 15:

Number of Regular Premiums paid to and accepted by us				Full Surrender Charge Rate
Annual	Semi-Annual	Quarterly	Monthly	
1 <sup>st</sup>	1 <sup>st</sup> – 3 <sup>rd</sup>	1 <sup>st</sup> – 7 <sup>th</sup>	1 <sup>st</sup> – 23 <sup>rd</sup>	100%
2 <sup>nd</sup>	4 <sup>th</sup> – 5 <sup>th</sup>	8 <sup>th</sup> – 11 <sup>th</sup>	24 <sup>th</sup> – 35 <sup>th</sup>	100%
3 <sup>rd</sup>	6 <sup>th</sup> – 7 <sup>th</sup>	12 <sup>th</sup> – 15 <sup>th</sup>	36 <sup>th</sup> – 47 <sup>th</sup>	80%
4 <sup>th</sup>	8 <sup>th</sup> – 9 <sup>th</sup>	16 <sup>th</sup> – 19 <sup>th</sup>	48 <sup>th</sup> – 59 <sup>th</sup>	70%
5 <sup>th</sup>	10 <sup>th</sup> – 11 <sup>th</sup>	20 <sup>th</sup> – 23 <sup>rd</sup>	60 <sup>th</sup> – 71 <sup>st</sup>	60%
6 <sup>th</sup>	12 <sup>th</sup> – 13 <sup>th</sup>	24 <sup>th</sup> – 27 <sup>th</sup>	72 <sup>nd</sup> – 83 <sup>rd</sup>	50%
7 <sup>th</sup>	14 <sup>th</sup> – 15 <sup>th</sup>	28 <sup>th</sup> – 31 <sup>st</sup>	84 <sup>th</sup> – 95 <sup>th</sup>	45%
8 <sup>th</sup>	16 <sup>th</sup> – 17 <sup>th</sup>	32 <sup>nd</sup> – 35 <sup>th</sup>	96 <sup>th</sup> – 107 <sup>th</sup>	35%
9 <sup>th</sup>	18 <sup>th</sup> – 19 <sup>th</sup>	36 <sup>th</sup> – 39 <sup>th</sup>	108 <sup>th</sup> – 119 <sup>th</sup>	20%
10 <sup>th</sup>	20 <sup>th</sup> – 21 <sup>st</sup>	40 <sup>th</sup> – 43 <sup>rd</sup>	120 <sup>th</sup> – 131 <sup>st</sup>	5%
11 <sup>th</sup>	22 <sup>nd</sup> – 23 <sup>rd</sup>	44 <sup>th</sup> – 47 <sup>th</sup>	132 <sup>nd</sup> – 143 <sup>rd</sup>	5%
12 <sup>th</sup>	24 <sup>th</sup> – 25 <sup>th</sup>	48 <sup>th</sup> – 51 <sup>st</sup>	144 <sup>th</sup> – 155 <sup>th</sup>	5%
13 <sup>th</sup>	26 <sup>th</sup> – 27 <sup>th</sup>	52 <sup>nd</sup> – 55 <sup>th</sup>	156 <sup>th</sup> – 167 <sup>th</sup>	5%
14 <sup>th</sup>	28 <sup>th</sup> – 29 <sup>th</sup>	56 <sup>th</sup> – 59 <sup>th</sup>	168 <sup>th</sup> – 179 <sup>th</sup>	5%
15 <sup>th</sup>	30 <sup>th</sup>	60 <sup>th</sup>	180 <sup>th</sup>	5%
16 <sup>th</sup> onwards*	31 <sup>st</sup> onwards*	61 <sup>st</sup> onwards*	181 <sup>st</sup> onwards*	0%

IIP 20:

Number of Regular Premiums paid to and accepted by us				Full Surrender Charge Rate
Annual	Semi-Annual	Quarterly	Monthly	
1 <sup>st</sup>	1 <sup>st</sup> – 3 <sup>rd</sup>	1 <sup>st</sup> – 7 <sup>th</sup>	1 <sup>st</sup> – 23 <sup>rd</sup>	100%
2 <sup>nd</sup>	4 <sup>th</sup> – 5 <sup>th</sup>	8 <sup>th</sup> – 11 <sup>th</sup>	24 <sup>th</sup> – 35 <sup>th</sup>	100%
3 <sup>rd</sup>	6 <sup>th</sup> – 7 <sup>th</sup>	12 <sup>th</sup> – 15 <sup>th</sup>	36 <sup>th</sup> – 47 <sup>th</sup>	80%
4 <sup>th</sup>	8 <sup>th</sup> – 9 <sup>th</sup>	16 <sup>th</sup> – 19 <sup>th</sup>	48 <sup>th</sup> – 59 <sup>th</sup>	70%
5 <sup>th</sup>	10 <sup>th</sup> – 11 <sup>th</sup>	20 <sup>th</sup> – 23 <sup>rd</sup>	60 <sup>th</sup> – 71 <sup>st</sup>	60%
6 <sup>th</sup>	12 <sup>th</sup> – 13 <sup>th</sup>	24 <sup>th</sup> – 27 <sup>th</sup>	72 <sup>nd</sup> – 83 <sup>rd</sup>	50%
7 <sup>th</sup>	14 <sup>th</sup> – 15 <sup>th</sup>	28 <sup>th</sup> – 31 <sup>st</sup>	84 <sup>th</sup> – 95 <sup>th</sup>	45%
8 <sup>th</sup>	16 <sup>th</sup> – 17 <sup>th</sup>	32 <sup>nd</sup> – 35 <sup>th</sup>	96 <sup>th</sup> – 107 <sup>th</sup>	35%
9 <sup>th</sup>	18 <sup>th</sup> – 19 <sup>th</sup>	36 <sup>th</sup> – 39 <sup>th</sup>	108 <sup>th</sup> – 119 <sup>th</sup>	20%
10 <sup>th</sup>	20 <sup>th</sup> – 21 <sup>st</sup>	40 <sup>th</sup> – 43 <sup>rd</sup>	120 <sup>th</sup> – 131 <sup>st</sup>	5%
11 <sup>th</sup>	22 <sup>nd</sup> – 23 <sup>rd</sup>	44 <sup>th</sup> – 47 <sup>th</sup>	132 <sup>nd</sup> – 143 <sup>rd</sup>	5%
12 <sup>th</sup>	24 <sup>th</sup> – 25 <sup>th</sup>	48 <sup>th</sup> – 51 <sup>st</sup>	144 <sup>th</sup> – 155 <sup>th</sup>	5%
13 <sup>th</sup>	26 <sup>th</sup> – 27 <sup>th</sup>	52 <sup>nd</sup> – 55 <sup>th</sup>	156 <sup>th</sup> – 167 <sup>th</sup>	5%
14 <sup>th</sup>	28 <sup>th</sup> – 29 <sup>th</sup>	56 <sup>th</sup> – 59 <sup>th</sup>	168 <sup>th</sup> – 179 <sup>th</sup>	5%
15 <sup>th</sup>	30 <sup>th</sup> – 31 <sup>st</sup>	60 <sup>th</sup> – 63 <sup>rd</sup>	180 <sup>th</sup> – 191 <sup>st</sup>	5%
16 <sup>th</sup>	32 <sup>nd</sup> – 33 <sup>rd</sup>	64 <sup>th</sup> – 67 <sup>th</sup>	192 <sup>nd</sup> – 203 <sup>rd</sup>	5%
17 <sup>th</sup>	34 <sup>th</sup> – 35 <sup>th</sup>	68 <sup>th</sup> – 71 <sup>st</sup>	204 <sup>th</sup> – 215 <sup>th</sup>	5%



18 <sup>th</sup>	36 <sup>th</sup> – 37 <sup>th</sup>	72 <sup>nd</sup> – 75 <sup>th</sup>	216 <sup>th</sup> – 227 <sup>th</sup>	5%
19 <sup>th</sup>	38 <sup>th</sup> – 39 <sup>th</sup>	76 <sup>th</sup> – 79 <sup>th</sup>	228 <sup>th</sup> – 239 <sup>th</sup>	5%
20 <sup>th</sup>	40 <sup>th</sup>	80 <sup>th</sup>	240 <sup>th</sup>	5%
21 <sup>st</sup> onwards*	41 <sup>st</sup> onwards*	81 <sup>st</sup> onwards*	241 <sup>st</sup> onwards*	0%

\*You must have paid the relevant regular premium before the Full Surrender Charge Rate will be reduced to 0%

### 5.7. Partial Withdrawal Charge

If you requested for partial withdrawal, a partial withdrawal charge will be charged based on the regular premium policy value withdrawn by the cancellation of units.

Such charge will only cease to apply once the relevant regular premium has been paid. This means that the charge will extend beyond 10 / 15 / 20 policy years if you missed paying any premiums during the IIP.

*Partial Withdrawal Charge = Partial Withdrawal Charge Factor x Regular Premium Policy Value Withdrawn*

IIP 10:

Number of Regular Premiums paid to and accepted by us				Partial Withdrawal Charge Factor
Annual	Semi-annual	Quarterly	Monthly	
1 <sup>st</sup>	1 <sup>st</sup> – 3 <sup>rd</sup>	1 <sup>st</sup> – 7 <sup>th</sup>	1 <sup>st</sup> – 23 <sup>rd</sup>	Not applicable. Withdrawals are not allowed.
2 <sup>nd</sup>	4 <sup>th</sup> – 5 <sup>th</sup>	8 <sup>th</sup> – 11 <sup>th</sup>	24 <sup>th</sup> – 35 <sup>th</sup>	
3 <sup>rd</sup>	6 <sup>th</sup> – 7 <sup>th</sup>	12 <sup>th</sup> – 15 <sup>th</sup>	36 <sup>th</sup> – 47 <sup>th</sup>	4.000
4 <sup>th</sup>	8 <sup>th</sup> – 9 <sup>th</sup>	16 <sup>th</sup> – 19 <sup>th</sup>	48 <sup>th</sup> – 59 <sup>th</sup>	2.333
5 <sup>th</sup>	10 <sup>th</sup> – 11 <sup>th</sup>	20 <sup>th</sup> – 23 <sup>rd</sup>	60 <sup>th</sup> – 71 <sup>st</sup>	1.500
6 <sup>th</sup>	12 <sup>th</sup> – 13 <sup>th</sup>	24 <sup>th</sup> – 27 <sup>th</sup>	72 <sup>nd</sup> – 83 <sup>rd</sup>	1.000
7 <sup>th</sup>	14 <sup>th</sup> – 15 <sup>th</sup>	28 <sup>th</sup> – 31 <sup>st</sup>	84 <sup>th</sup> – 95 <sup>th</sup>	0.818
8 <sup>th</sup>	16 <sup>th</sup> – 17 <sup>th</sup>	32 <sup>nd</sup> – 35 <sup>th</sup>	96 <sup>th</sup> – 107 <sup>th</sup>	0.539
9 <sup>th</sup>	18 <sup>th</sup> – 19 <sup>th</sup>	36 <sup>th</sup> – 39 <sup>th</sup>	108 <sup>th</sup> – 119 <sup>th</sup>	0.250
10 <sup>th</sup>	20 <sup>th</sup>	40 <sup>th</sup>	120 <sup>th</sup>	0.053
11 <sup>th</sup> onwards*	21 <sup>st</sup> onwards*	41 <sup>st</sup> onwards*	121 <sup>st</sup> onwards*	0

IIP 15:

Number of Regular Premiums paid to and accepted by us				Partial Withdrawal Charge Factor
Annual	Semi-Annual	Quarterly	Monthly	
1 <sup>st</sup>	1 <sup>st</sup> – 3 <sup>rd</sup>	1 <sup>st</sup> – 7 <sup>th</sup>	1 <sup>st</sup> – 23 <sup>rd</sup>	Not applicable. Withdrawals are not allowed.
2 <sup>nd</sup>	4 <sup>th</sup> – 5 <sup>th</sup>	8 <sup>th</sup> – 11 <sup>th</sup>	24 <sup>th</sup> – 35 <sup>th</sup>	
3 <sup>rd</sup>	6 <sup>th</sup> – 7 <sup>th</sup>	12 <sup>th</sup> – 15 <sup>th</sup>	36 <sup>th</sup> – 47 <sup>th</sup>	4.000
4 <sup>th</sup>	8 <sup>th</sup> – 9 <sup>th</sup>	16 <sup>th</sup> – 19 <sup>th</sup>	48 <sup>th</sup> – 59 <sup>th</sup>	2.333
5 <sup>th</sup>	10 <sup>th</sup> – 11 <sup>th</sup>	20 <sup>th</sup> – 23 <sup>rd</sup>	60 <sup>th</sup> – 71 <sup>st</sup>	1.500
6 <sup>th</sup>	12 <sup>th</sup> – 13 <sup>th</sup>	24 <sup>th</sup> – 27 <sup>th</sup>	72 <sup>nd</sup> – 83 <sup>rd</sup>	1.000
7 <sup>th</sup>	14 <sup>th</sup> – 15 <sup>th</sup>	28 <sup>th</sup> – 31 <sup>st</sup>	84 <sup>th</sup> – 95 <sup>th</sup>	0.818
8 <sup>th</sup>	16 <sup>th</sup> – 17 <sup>th</sup>	32 <sup>nd</sup> – 35 <sup>th</sup>	96 <sup>th</sup> – 107 <sup>th</sup>	0.539
9 <sup>th</sup>	18 <sup>th</sup> – 19 <sup>th</sup>	36 <sup>th</sup> – 39 <sup>th</sup>	108 <sup>th</sup> – 119 <sup>th</sup>	0.250
10 <sup>th</sup>	20 <sup>th</sup> – 21 <sup>st</sup>	40 <sup>th</sup> – 43 <sup>rd</sup>	120 <sup>th</sup> – 131 <sup>st</sup>	0.053
11 <sup>th</sup>	22 <sup>nd</sup> – 23 <sup>rd</sup>	44 <sup>th</sup> – 47 <sup>th</sup>	132 <sup>nd</sup> – 143 <sup>rd</sup>	0.053
12 <sup>th</sup>	24 <sup>th</sup> – 25 <sup>th</sup>	48 <sup>th</sup> – 51 <sup>st</sup>	144 <sup>th</sup> – 155 <sup>th</sup>	0.053
13 <sup>th</sup>	26 <sup>th</sup> – 27 <sup>th</sup>	52 <sup>nd</sup> – 55 <sup>th</sup>	156 <sup>th</sup> – 167 <sup>th</sup>	0.053
14 <sup>th</sup>	28 <sup>th</sup> – 29 <sup>th</sup>	56 <sup>th</sup> – 59 <sup>th</sup>	168 <sup>th</sup> – 179 <sup>th</sup>	0.053
15 <sup>th</sup>	30 <sup>th</sup>	60 <sup>th</sup>	180 <sup>th</sup>	0.053
16 <sup>th</sup> onwards*	31 <sup>st</sup> onwards*	61 <sup>st</sup> onwards*	181 <sup>st</sup> onwards*	0



IIP 20:

Number of Regular Premiums paid to and accepted by us				Partial Withdrawal Charge Factor
Annual	Semi-Annual	Quarterly	Monthly	
1 <sup>st</sup>	1 <sup>st</sup> – 3 <sup>rd</sup>	1 <sup>st</sup> – 7 <sup>th</sup>	1 <sup>st</sup> – 23 <sup>rd</sup>	Not applicable. Withdrawals are not allowed.
2 <sup>nd</sup>	4 <sup>th</sup> – 5 <sup>th</sup>	8 <sup>th</sup> – 11 <sup>th</sup>	24 <sup>th</sup> – 35 <sup>th</sup>	
3 <sup>rd</sup>	6 <sup>th</sup> – 7 <sup>th</sup>	12 <sup>th</sup> – 15 <sup>th</sup>	36 <sup>th</sup> – 47 <sup>th</sup>	4.000
4 <sup>th</sup>	8 <sup>th</sup> – 9 <sup>th</sup>	16 <sup>th</sup> – 19 <sup>th</sup>	48 <sup>th</sup> – 59 <sup>th</sup>	2.333
5 <sup>th</sup>	10 <sup>th</sup> – 11 <sup>th</sup>	20 <sup>th</sup> – 23 <sup>rd</sup>	60 <sup>th</sup> – 71 <sup>st</sup>	1.500
6 <sup>th</sup>	12 <sup>th</sup> – 13 <sup>th</sup>	24 <sup>th</sup> – 27 <sup>th</sup>	72 <sup>nd</sup> – 83 <sup>rd</sup>	1.000
7 <sup>th</sup>	14 <sup>th</sup> – 15 <sup>th</sup>	28 <sup>th</sup> – 31 <sup>st</sup>	84 <sup>th</sup> – 95 <sup>th</sup>	0.818
8 <sup>th</sup>	16 <sup>th</sup> – 17 <sup>th</sup>	32 <sup>nd</sup> – 35 <sup>th</sup>	96 <sup>th</sup> – 107 <sup>th</sup>	0.539
9 <sup>th</sup>	18 <sup>th</sup> – 19 <sup>th</sup>	36 <sup>th</sup> – 39 <sup>th</sup>	108 <sup>th</sup> – 119 <sup>th</sup>	0.250
10 <sup>th</sup>	20 <sup>th</sup> – 21 <sup>st</sup>	40 <sup>th</sup> – 43 <sup>rd</sup>	120 <sup>th</sup> – 131 <sup>st</sup>	0.053
11 <sup>th</sup>	22 <sup>nd</sup> – 23 <sup>rd</sup>	44 <sup>th</sup> – 47 <sup>th</sup>	132 <sup>nd</sup> – 143 <sup>rd</sup>	0.053
12 <sup>th</sup>	24 <sup>th</sup> – 25 <sup>th</sup>	48 <sup>th</sup> – 51 <sup>st</sup>	144 <sup>th</sup> – 155 <sup>th</sup>	0.053
13 <sup>th</sup>	26 <sup>th</sup> – 27 <sup>th</sup>	52 <sup>nd</sup> – 55 <sup>th</sup>	156 <sup>th</sup> – 167 <sup>th</sup>	0.053
14 <sup>th</sup>	28 <sup>th</sup> – 29 <sup>th</sup>	56 <sup>th</sup> – 59 <sup>th</sup>	168 <sup>th</sup> – 179 <sup>th</sup>	0.053
15 <sup>th</sup>	30 <sup>th</sup> – 31 <sup>st</sup>	60 <sup>th</sup> – 63 <sup>rd</sup>	180 <sup>th</sup> – 191 <sup>st</sup>	0.053
16 <sup>th</sup>	32 <sup>nd</sup> – 33 <sup>rd</sup>	64 <sup>th</sup> – 67 <sup>th</sup>	192 <sup>nd</sup> – 203 <sup>rd</sup>	0.053
17 <sup>th</sup>	34 <sup>th</sup> – 35 <sup>th</sup>	68 <sup>th</sup> – 71 <sup>st</sup>	204 <sup>th</sup> – 215 <sup>th</sup>	0.053
18 <sup>th</sup>	36 <sup>th</sup> – 37 <sup>th</sup>	72 <sup>nd</sup> – 75 <sup>th</sup>	216 <sup>th</sup> – 227 <sup>th</sup>	0.053
19 <sup>th</sup>	38 <sup>th</sup> – 39 <sup>th</sup>	76 <sup>th</sup> – 79 <sup>th</sup>	228 <sup>th</sup> – 239 <sup>th</sup>	0.053
20 <sup>th</sup>	40 <sup>th</sup>	80 <sup>th</sup>	240 <sup>th</sup>	0.053
21 <sup>st</sup> onwards*	41 <sup>st</sup> onwards*	81 <sup>st</sup> onwards*	241 <sup>st</sup> onwards*	0

\*You must have paid the relevant Regular Premium before the Partial Withdrawal Charge Factor will be reduced to 0%

## 5.8. Fund Management Charge

The fees and charges payable through deduction from the net asset value of each ILP sub-fund are set out in the AIA Investment Fund Product Summary.

## 6. Policy Options and Flexibilities

### 6.1. Vary Regular Premium

No reduction in the amount of regular premium shall be allowed until the 4<sup>th</sup> annual / 8<sup>th</sup> semi-annual / 16<sup>th</sup> quarterly / 48<sup>th</sup> monthly regular premium has been paid. Reduction in the amount of regular premium during the IIP will be subjected to Premium Reduction Charge.

Increase in regular premium amount is not allowed.

The minimum regular premiums amount is S\$2,400 (Annual); S\$1,200 (Semi-annual); S\$600 (Quarterly); S\$200 (Monthly). We reserve the right to revise the minimum premium amount any time at our discretion.

### 6.2. Top-Up

You may request to pay additional top-up premium on an ad-hoc basis, provided all regular premiums are paid when they fall due.

100% of top-up premium less premium charge will be used to purchase units in ILP sub-funds that you have chosen at bid price. Premium charge is 5% of the top-up premium.

The minimum top-up premium is S\$1,000. We reserve the right to revise the minimum top-up premium amount any time at our discretion.



As an example, the number of units in an ILP sub-fund you will receive based on a **top-up premium amount** of S\$1,000 and at a **notional bid price** of S\$1.00:

<b>Top-up Premium Amount</b>	x	<b>Top-up Premium Charge Rate (Net of Premium Charge)</b>	÷	<b>Bid Price</b>	=	<b>Number of Units</b>
S\$1,000	x	(100% - 5%)	÷	S\$1.00	=	950

### 6.3. Full Surrender

You may surrender your policy at any time by written notice to us, for its surrender value.

The surrender value of your policy is the policy value less full surrender charge. The full surrender charge is as set out in Section 5.6. on Fees and Charges section above.

The following example illustrates the amount of redemption proceeds that you will receive based on a redemption of 1,000 **regular premium units**, at a **notional bid price** of S\$1.00 and a **surrender charge of 100%**:

<b>Number of Units to be Redeemed</b>	X	<b>Bid Price</b>	=	<b>Gross Redemption Proceeds</b>	-	<b>Surrender Charge (100%)</b>	=	<b>Net Redemption Proceeds</b>
1,000	X	S\$1.00	=	S\$1,000	-	less S\$1,000	=	<b>S\$0</b>

The following example illustrates the amount of redemption proceeds that you will receive based on a redemption of 1,000 **regular premium units**, at a **notional bid price** of S\$1.00 and a **surrender charge of 70%**:

<b>Number of Units to be Redeemed</b>	X	<b>Bid Price</b>	=	<b>Gross Redemption Proceeds</b>	-	<b>Surrender Charge (70%)</b>	=	<b>Net Redemption Proceeds</b>
1,000	X	S\$1.00	=	S\$1,000	-	less S\$700	=	<b>S\$300</b>

### 6.4. Partial Withdrawal

After you have paid the 3<sup>rd</sup> annual / 6<sup>th</sup> semi-annual / 12<sup>th</sup> quarterly / 36<sup>th</sup> monthly regular premium, you may request to make a partial withdrawal from your policy value subjected to partial withdrawal charge as set out in Section 5.7. on Fees and Charges above.

The minimum withdrawal amount is S\$1,000 and the policy value after withdrawal must be at least S\$10,000. We reserve the right to revise the minimum withdrawal amount and minimum policy value any time at our discretion.

### 6.5. Fund Switching

You may instruct us to switch all or any of the units of one ILP sub-fund to units of another ILP sub-fund(s) offered under the policy.

The minimum total switch amount is S\$50. However, this minimum switch amount requirement is waived in respect of units switched out from AIA S\$ Money Market Fund only and provided that all such units are switched out.

Further details may be obtained in the Section on “Fund Switch” in your policy contract.

### 6.6. Automatic Fund Switching

You may instruct us to automatically switch your investments in the AIA S\$ Money Market Fund to other specified ILP sub-fund(s) on a regular basis (i.e. monthly or quarterly basis), subject to our terms and conditions.



The minimum total amount to switch periodically is S\$50. The minimum initial balance in AIA S\$ Money Market Fund is S\$1,000.

Further details may be obtained in the section on “Automatic Fund Switch” in the policy contract.

### 6.7. Automatic Fund Re-Balancing

You may also opt for the Automatic Fund Re-balancing feature to have your holdings in different ILP-sub funds automatically rebalance on a regular basis to conform to pre-specified fund allocations (subject to our terms and conditions).

We shall re-balance your funds in accordance with such changes in re-balancing subsequent to the date on which your request is received and accepted by us. We will not, however, effect any switches (whether in or out of an ILP sub-fund) of lesser than S\$50 or 1% of the policy value (whichever is lower).

Further details may be obtained in the section on “Automatic Fund Re-balancing” in the policy contract.

## 7. Other Material Information (Product)

### 7.1. Non-Payment of Regular Premium

#### *If Premium Pass is applicable*

If the full amount of a regular premium is not paid by the premium due date, your policy will be deemed to have lapsed unless it has acquired a policy value that is sufficient to pay for all applicable fees and charges for your policy and premiums for the premium-paying supplementary agreements, in which case your policy's Premium Pass will be automatically activated and your Premium Pass Period shall commence on the first due date immediately following 65 days from the premium due date.

Upon activation of a Premium Pass, the premium frequency for your policy will automatically be changed to monthly mode. The amount of premiums for your policy (including any premiums for supplementary agreements) will be revised with the change in premium frequency. For the avoidance of doubt, the amount of regular premium payable for the basic policy is a direct proportion for all premium frequency modes. However, the premium for any attaching supplementary agreements is not a direct proportion of the annual / semi-annual / quarterly / monthly premium.

Premium Pass may be terminated at anytime by resuming payment of regular premium. Any unutilized Premium Pass at the end of the relevant ILP will no longer be applicable. Upon resumption of premium payment, premiums for your policy (including any premiums for supplementary agreements) will be payable by you each month. You may, however, instruct us to revert to your previous choice of premium payment frequency or such other frequency as you may elect, upon resumption of premium payment.

In the event that the regular premium remains unpaid after the Premium Pass Period, your policy shall be on Premium Holiday, and the Premium Holiday Charge shall additionally be payable.

#### *If Premium Pass is not applicable*

If the full amount of a regular premium is not paid by the premium due date, your policy will be deemed to have lapsed unless it has acquired a policy value that is sufficient to pay for all applicable fees and charges for your policy and premiums for the premium-paying supplementary agreements, in which case your policy shall be on Premium Holiday and Premium Holiday Charge shall additionally be payable.

Your policy will remain on Premium Holiday until you resume payment of the full amount of regular premiums or until your policy lapses, whichever occurs first. As long as your policy is not lapsed, you may resume paying your regular premium, subject to you meeting our terms and conditions imposed.

When your policy is on Premium Holiday or during Premium Pass Period, the premiums payable for any premium-paying supplementary agreements will be deducted by cancellation of units. When you resume payment of regular premiums, the premiums for any premium-paying supplementary agreements will resume to be payable by cash premium.



Back payments of regular premiums are not allowed.

**Implication of Premium Holiday on Fees and Charges**

During premium holiday, supplementary charge will not be imposed. Instead, a premium holiday charge will be imposed monthly.

Certain charges will extend well beyond the 10<sup>th</sup> / 15<sup>th</sup> / 20<sup>th</sup> policy year until the relevant regular premium has been paid to us. Such charges include but are not limited to, supplementary charge (if applicable), premium reduction charge, full surrender charge, partial withdrawal charge and premium holiday charge.

**Example 1**

- This example is based on insured profile of 45 years old who pays \$6,000 annual regular premium and selects IIP 10.
- Policyholder only pays the 1<sup>st</sup> annual premium.
- During premium holiday from 2<sup>nd</sup> policy year onwards, premium holiday charge is imposed.

At 8% illustrated investment rate of returns with 1.45% Fund Management Charge, the policy will lapse in 3<sup>rd</sup> policy year when policy value drops to 0.

End of Policy Year	Regular Premium paid (\$)	Supplementary Charge (\$)	Premium Holiday Charge (\$)	Policy Value (\$)
1	6,000	253	0	6,445
2	0	0	6,000	670
<b>3 (Lapse)</b>	0	0	670	0

At 4% illustrated investment rate of returns with 1.45% Fund Management Charge, the policy will lapse in 3<sup>rd</sup> policy year when policy value drops to 0.

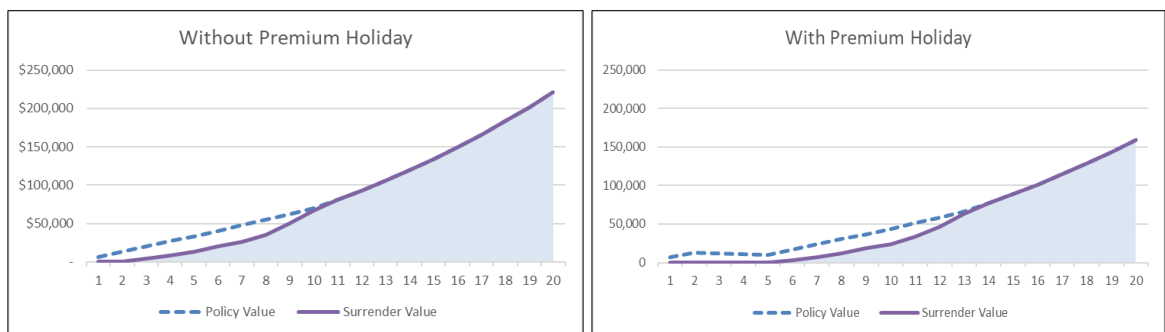
End of Policy Year	Regular Premium paid (\$)	Supplementary Charge (\$)	Premium Holiday Charge (\$)	Policy Value (\$)
1	6,000	249	0	6,206
2	0	0	6,000	287
<b>3 (Lapse)</b>	0	0	287	0

**Example 2**

- This example is based on insured profile of 45 years old who pays \$6,000 annual regular premium and selects IIP 10.
- Policyholder did not pay the 3<sup>rd</sup>, 4<sup>th</sup> and 5<sup>th</sup> annual premium. Hence, supplementary charges will only cease on 13<sup>th</sup> policy year (this coincides with the payment of the 10<sup>th</sup> annual regular premium).
- During premium holiday, premium holiday charge is imposed.

The following graph shows the differences in supplementary charges and premium holiday charges incurred due to premium holiday taken.

At 8% illustrated investment rate of returns with 1.45% Fund Management Charge:





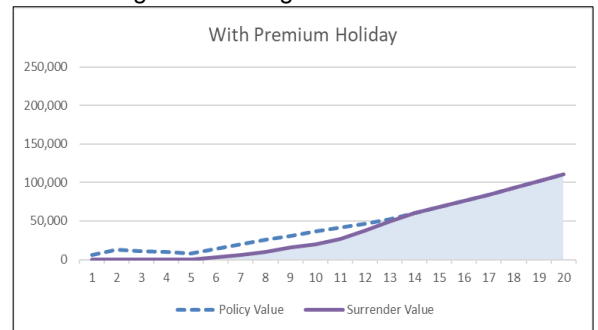
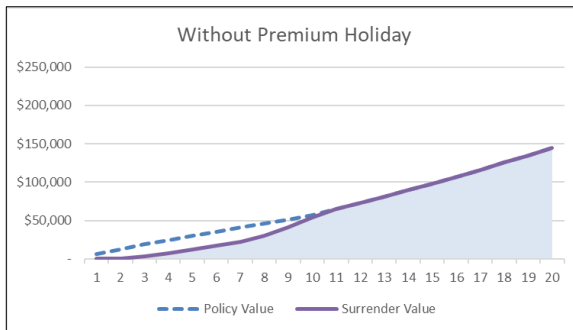
End of Policy Year	Regular Premium paid (\$)	Supplementary Charge (\$)	Premium Holiday Charge (\$)
1	6,000	253	0
2	6,000	520	0
3	6,000	798	0
4	6,000	1,057	0
5	6,000	1,323	0
6	6,000	1,595	0
7	6,000	1,873	0
8	6,000	2,157	0
9	6,000	2,448	0
10	6,000	2,758	0
11	6,000	0	0
<b>TOTAL</b>	<b>66,000</b>	<b>14,782</b>	<b>0</b>

Total supplementary charge and premium holiday charge of \$14,782 deducted over 10 policy years

End of Policy Year	Regular Premium paid (\$)	Supplementary Charge (\$)	Premium Holiday Charge (\$)
1	6,000	253	0
2	6,000	520	0
3	0	0	1,800
4	0	0	1,800
5	0	0	1,800
6	6,000	668	0
7	6,000	925	0
8	6,000	1,187	0
9	6,000	1,456	0
10	6,000	1,730	0
11	6,000	2,012	0
12	6,000	2,299	0
13	6,000	2,605	0
14	6,000	0	
<b>TOTAL</b>	<b>66,000</b>	<b>13,655</b>	<b>5,400</b>

Total supplementary charge and premium holiday charge of \$19,055 deducted over 13 policy years

At 4% illustrated investment rate of returns with 1.45% Fund Management Charge:



End of Policy Year	Regular Premium paid (\$)	Supplementary Charge (\$)	Premium Holiday Charge (\$)
1	6,000	249	0
2	6,000	501	0
3	6,000	754	0
4	6,000	980	0
5	6,000	1,202	0
6	6,000	1,421	0
7	6,000	1,637	0
8	6,000	1,849	0
9	6,000	2,058	0
10	6,000	2,276	0
11	6,000	0	0
<b>TOTAL</b>	<b>66,000</b>	<b>12,927</b>	<b>0</b>

Total supplementary charge and premium holiday charge of \$12,927 deducted over 10 policy years

End of Policy Year	Regular Premium paid (\$)	Supplementary Charge (\$)	Premium Holiday Charge (\$)
1	6,000	249	0
2	6,000	501	0
3	0	0	1,800
4	0	0	1,800
5	0	0	1,800
6	6,000	570	0
7	6,000	798	0
8	6,000	1,022	0
9	6,000	1,243	0
10	6,000	1,461	0
11	6,000	1,674	0
12	6,000	1,885	0
13	6,000	2,103	0
14	6,000	0	
<b>TOTAL</b>	<b>66,000</b>	<b>11,506</b>	<b>5,400</b>

Total supplementary charge and premium holiday charge of \$16,906 deducted over 13 policy years



## 7.2. Exclusions

There are certain conditions under which the Accidental Death Benefit will not be payable. The Accidental Death Benefit shall not cover any event or loss that is caused directly or indirectly, partly or wholly by any of the following occurrences:

- a) War-related events
  - (i) war (whether declared or, undeclared or otherwise), invasion, civil war, revolution or any warlike operations;
- b) Deliberate acts that endanger oneself, whether sane or insane, including any of the following:
  - (i) violation or attempted violation of the law or resistance to arrest; or
  - (ii) suicide or attempted suicide or intentional self-injury or from deliberate exposure to exceptional danger (except in an attempt to save human life);
- c) Health-related or Pre-existing Conditions
  - (i) Childbirth, pregnancy or miscarriage or any complications concerning therewith notwithstanding that such event may have been accelerated or induced by Injury, and/or any treatment arising from any such event therefrom; or
  - (ii) treatment of alcoholism, drug abuse or any other complications arising therefrom, or accidents caused by or whilst under the influence of drugs or alcohol, or drug overdose (whether intentional, accidental or otherwise);
- d) Adventurous or Competitive activities
  - (i) engaging in air travel except as a fare-paying passenger in any properly licensed private and/or commercial aircraft, or as a crew member in a properly licensed commercial aircraft operated by a commercial passenger airline on a regular scheduled passenger trip over its established passenger route; or
  - (ii) engaging in a sport in a professional capacity or where the Insured would or could earn income or remuneration from engaging in such sport; or
  - (iii) engaging in racing of all kinds (other than on foot and swimming);
- e) Occupations related
  - (i) engaging or taking part in air, military, naval training, exercises, manoeuvres, warlike operations or handling of explosives and demolition materials or while under orders for restorations of public order, whether in time of peace, declared, undeclared war or otherwise, except where operationally ready national service duties are carried out in Singapore or overseas (if applicable) pursuant to the Enlistment Act (Cap.93).

You are advised to read the policy contract for the full list of exclusions.

## 7.3. Free-look Period

After purchasing a life insurance policy, you have a 14-day free-look period starting from the day you receive your policy documents to review the documents carefully. During this time, if you choose to cancel your policy, the insurer will refund you the premiums you have paid without interest, in accordance with the insurer's prevailing premium refund formula and after making the necessary adjustments on the following:

- (i) any change in the market value of the underlying assets of the fund chosen by you as at the valuation day immediately following the date of our receipt of your request; and
- (ii) less any medical fees and other expenses, such as payments for medical check-ups and medical reports incurred by the insurer.

such refund being subject always to a maximum amount of the premiums that you have paid.

This free-look period also applies to all supplementary agreements (if any).

If you opted for an electronic copy of your Policy, the 14-day free-look period will start when you receive our SMS or email notification, informing you that the policy contract documents are available for your viewing on our customer portal (My AIA SG or such other name as we may choose for our customer portal from time to time). If we have posted the policy to you, the 14-day free-look period will start 7 days from the date we posted the policy.





If the policy was delivered to you by hand, the 14-day free-look period will start 7 days from the date on which the policy was given to the postal/courier company or your insurance representative.

For the avoidance of doubt, where a surrender request is made by you or received by us during the time indicated in the paragraphs above, such request will be processed under the free-look provision of your policy.

#### **7.4. Reinstatement**

If the policy has lapsed due to unit depletion and has not been surrendered for its cash surrender value, the policy may be reinstated within 5 years from the date that the policy is lapsed, subject to satisfaction of our terms and conditions.

**For reinstatement you will not be required to back-pay, and we will not accept any payment for past regular premiums that were due during the lapsed period of the policy.**

#### **7.5. Termination**

Your policy shall automatically terminate on the occurrence of the earliest of the following in accordance with the basic policy contract:

- (i) upon our receipt of notification of the death of the Insured, which results in the admission of a claim under your basic policy; or
- (ii) upon full surrender of your policy; or
- (iii) on the maturity date; or
- (iv) upon your policy acquiring a zero or negative policy value on any given valuation day.

On termination of your policy, the supplementary agreements (if any) attached to your policy will also terminate.

#### **7.6. Limitation of Benefit**

Our liability under the policy shall be limited to 100% of the policy value in case of the following:

- (i) if the Insured, whether sane or insane, commits suicide within one year from the issue date or reinstatement date of the policy, whichever is later; or
- (ii) any material misrepresentation or concealment during the 2-year period beginning from the issue date or reinstatement date of the policy, whichever is later; or
- (iii) fraud at any time.

### **8. Other Material Information (Funds)**

#### **8.1. Available ILP Sub-Funds**

Please refer to AIA Investment Fund Product Summary for details on available ILP Sub-Funds. The risks specific to the ILP sub-funds are set out in the AIA Investment Fund Product Summary.

#### **8.2. Pricing and Cut-off Times**

Units are issued on a forward pricing and pricing is done on a bid-bid basis.

The cut-off time for submission of applications and receipt of premiums is 2.00 p.m. (Singapore time) on each valuation day. Applications submitted or premiums received after the cut-off time will be transacted based on the bid price prevailing as at the next valuation day.

We reserve the right to revise any cut-off time any time at our discretion.



### 8.3. Obtaining Prices of Units

You may obtain the indicative bid prices of the units of the ILP sub-funds, from our corporate website at AIA.COM.SG.

Please note that all published and quoted prices do not represent the actual prices of the units of the ILP sub-funds issued or redeemed (as the case may be) on the day of publication or quotation since the units are usually priced on a forward-pricing basis. As the prices of the units are independently computed by an ILP sub-fund or its Manager, we do not take responsibility for their timeliness, accuracy or otherwise.

### 8.4. Distribution of Dividends

We may declare dividends for certain funds that include the option for you to accept dividend payments. The amount of the dividends payable will be based on the number of units held by you in that fund on ex-date, as evidenced in our records.

The frequency of dividend distribution of a fund is determined by us at our sole discretion. By default, the dividends will be reinvested and distributed as additional units in the fund, equivalent to the total value of the dividends divided by the bid price of each unit prevailing on the reinvestment date. If a fund permits dividends to be paid in cash, and if you have opted to be paid the dividends in cash in such manner prescribed by us after the end of the relevant IIP, we will pay you the cash dividends within such period and in such manner as determined by us, subject that we will not pay you your entitled dividend in cash if the cash value of the dividend is less than S\$50. In such an event, the dividend is automatically reinvested and you will be given additional units calculated in the manner specified above.

The option to be paid dividends in cash is only allowed after the end of relevant IIP. Partial withdrawal charges will not apply to the payment of dividends. Partial withdrawal charges will only apply if you instruct us to redeem the units from the reinvestment during the relevant IIP.

For certain funds, there will be two business days of non-dealing during which the subscription and/or redemption of units cannot be carried out (including transactions such as fulfilling regular premium payments, top-up premium requests, fund switch requests, partial withdrawal/ full surrender/ premium reduction/ claim requests or your exercise of the free-look option which necessarily lead to the subscription or redemption of units). The non-dealing days will occur before an ex-date. All the subscription and/or redemption of units shall be transacted based on the prevailing bid price as at the valuation day after the non-dealing days.

If you choose to receive your dividends in cash after the relevant IIP, we will pay you via PayNow NRIC/FIN except when the policy owner is a corporate entity or if there are multiple trustees or assignees under the policy, in which case cash dividends will be paid to you via cheque instead.

### 8.5. Top Up Application

We reserve the right to terminate or suspend the top-up premiums option at any time at our discretion. We shall not be responsible for any losses arising from or attributable to our decision to terminate or suspend the top-up premium option.

### 8.6. Suspension of Dealings

We or the relevant Manager may at any time in relation to the relevant ILP sub-fund suspend the determination of the net asset value and the issue and redemption of the units during, and/or suspend payment in or out of such ILP sub-fund, extend the period for the payment of the redemption monies by the number of days comprised in, the whole or any part of a period:

- (i) during which any stock exchange, commodities exchange, futures exchange or over-the-counter market on which a significant part of the relevant ILP sub-fund's or underlying fund's investments is quoted, listed, traded or dealt in is closed (other than customary weekend and holiday closing) or trading on any such stock exchange or market is restricted or suspended; or



- (ii) when circumstances exist as a result of which in the opinion of the Manager it is not reasonably practicable for the relevant ILP sub-fund to dispose of investments or as a result of which any such disposal would be materially prejudicial to its policyholders; or
- (iii) when a breakdown occurs in any of the means normally employed in ascertaining the value of investments or the net asset value or the issue and redemption price per unit of the relevant ILP sub-fund or when for any other reason the value of the relevant ILP sub-fund's investments or other assets of that ILP sub-fund cannot be reasonably or fairly ascertained; or
- (iv) during which dealings in the units of an ILP sub-fund under the policy are suspended as provided for in the prospectus and constitutive documents of the ILP sub-fund or for any other reason, or during which the relevant ILP sub-fund is unable to repatriate funds for the purpose of making payments on the redemption of units or during which any transfer of funds involved in the redemption or acquisition of investments or payments due on redemption of units cannot in the opinion of the Managers be effected at normal rates of exchange; or
- (v) for any period pursuant to an order or direction from the Monetary Authority of Singapore or any other relevant authorities;
- (vi) during which the existence of any state of affairs is a result of act of God, changes in laws, regulations, government policies, taxation, currency or capital controls or political developments, restrictions in foreign investments imposed, breakdown in communication systems or by reason of any other act, matter or thing beyond our reasonable control which, in our opinion, may seriously prejudice the policy, require a suspension of dealings and/or valuation, or may substantially impair our conduct or ability to conduct our business activities.

You will be notified, as soon as reasonably practicable, of any such suspension, and the termination of such suspension, by means of a written notice. We may also defer the payment of benefits under the policy and postpone the transaction of any redemption request as provided for in the policy contract.

#### **8.7. Soft Dollar Commissions/ Arrangements**

We and the relevant Manager do not retain, for our own account, cash or commission rebates arising out of transactions for the ILP sub-funds whether executed in or outside Singapore.

We, the relevant Manager and the fund managers of the underlying funds ("underlying fund manager") shall be entitled to receive soft-dollar commissions/arrangements in respect of the relevant ILP sub-fund or the respective underlying funds. Soft-dollar commissions/arrangements do not include travel, accommodation, entertainment, general administrative goods and services, general office equipment or premises, membership fees, employees' salaries or direct money payment.

We, the relevant Manager and the underlying fund manager will comply with applicable regulatory and industry standards on soft-dollars.

The soft-dollar commissions which we, the relevant Manager and underlying fund manager may receive include specific advice as to the advisability of dealing in, or the value of any investments, research and advisory services, economic and political analyses, portfolio analyses including valuation and performance measurements, market analyses, data and quotation services, computer hardware and software or any other information facilities to the extent that they are used to support the investment decision making process, the giving of advice, or the conduct of research or analysis, and custodial service in relation to the investments managed for clients.

We, the relevant Manager and underlying fund manager will not accept or enter into soft-dollar commissions/arrangements unless soft-dollar commissions/ arrangements would, in our opinion and the opinion of the relevant Manager and/or the underlying fund manager, reasonably assist us, the relevant Manager and/or the underlying fund manager in our management of the relevant ILP sub-fund and the respective underlying funds, provided that (a) we, the relevant Manager and the underlying fund manager shall ensure at all times that transactions are executed on the best available terms taking into account the relevant market at the time for transactions of the kind and size concerned, and (b) no unnecessary trades are entered into in order to qualify for such soft-dollar commissions/arrangements.



Please refer to the AIA Investment Fund Product Summary for details on soft-dollars commission currently received and/or soft-dollar arrangements entered into by the Managers in respect of the underlying funds.

#### **8.8. Conflicts of Interest**

Where we issue other investment-linked policies and where the relevant Manager manages funds other than the ILP sub-funds under the policy, we and the Managers may from time to time have to deal with competing or conflicting interests between the policy and such other investment-linked policies issued by us or between the relevant ILP sub-fund and such other funds managed by the Manager (as the case may be). For example, we or the Manager may make a decision on behalf of an investment-linked policy or one fund (as the case may be) without making the same decision on behalf of any other investment-linked policies or funds, as a decision whether or not to make the same decision in respect of the investment-linked policies and funds depends on many other factors, for example the investment or sale for any fund depends on factors such as the cash availability and portfolio balance of such funds. However, we and the Managers will use our reasonable endeavours at all times to act fairly in respect of all investment-linked policies issued by us and all funds managed by the relevant Manager and to balance the interests of the policy and the relevant ILP sub-funds thereunder.

We are currently the issuer of other investment-linked policies and the Managers manage other funds in addition to the relevant ILP sub-funds.

We will conduct all transactions with or for the policy and the Managers will conduct all transactions with or for the relevant ILP sub-fund on an arm's length basis.

We, or our affiliates or the relevant Manager and its affiliates (together the "parties") are or may be involved in other financial, investment and professional activities which may on occasion cause conflict of interest with the policy and the other investment-linked policies issued by us and the management of the relevant ILP sub-fund and the other funds managed by us. Each of the parties will ensure that the performance of their respective duties will not be impaired by any such involvement. In the event a conflict of interest does arise, the parties will endeavour to ensure that it is resolved as quickly as possible and as far as possible, in your interest or as otherwise as equitably as possible.

We and the Managers may own, hold, dispose or otherwise deal with units in the relevant ILP sub-fund in its own capacity. In the event of any conflict of interest arising as a result of such dealing, we and the Manager (as the case may be) will resolve such conflict in a just and equitable manner as we deem fit.

We and the Managers shall conduct all transactions with or for the ILP sub-funds at arm's length.

#### **8.9. Reports**

The financial year end is 31 December. We will send you statements within 30 days after each policy anniversary. We will also send you semi-annual reports and annual audited reports of each of your ILP sub-funds within 2 months and 3 months respectively from the last date of the period to which the reports relate. The latest semi-annual reports and annual audited reports in relation to each ILP sub-fund may be obtained at AIA Tower, 1 Robinson Road Singapore 048542 or you may visit our website at [AIA.COM.SG](http://AIA.COM.SG)

The Auditor for the ILP sub-funds is PricewaterhouseCoopers of 8 Cross Street #17-00 PWC Building Singapore 048424.

#### **8.10. Tax Considerations**

You should consult your own professional advisers as to the implications of buying, holding or disposing of units and to the provisions of the laws of the jurisdiction in which you are subject to tax.

#### **8.11. ILP Sub-Fund Valuation**

You may contact us or your AIA Financial Services Consultant or Insurance Representative or refer to the policy contract for details on the valuation of each ILP sub-fund.



## 9. Risk

Investment in the policy is meant to produce returns over the long-term. You should not purchase this policy with the aim of achieving short-term gains. The performance of the ILP sub-fund(s) is not guaranteed and the value of the units in the ILP sub-fund(s) and the income accruing to the units, if any, may fall or rise. This will affect the policy value which is not guaranteed. Past performance is not an indicator of future performance. You should realise that a possible loss of your premiums cannot be ruled out.

You are exposed to risks associated with dividend distribution. Dividends from the underlying fund(s) may be adversely affected by (amongst others) investee entities suffering unexpected losses and/or paying lower than expected dividends. The dividend distribution rates and frequency of the distribution are not guaranteed. AIA Singapore intends to distribute dividends from the income and/or net realised gains of the ILP sub-fund, and AIA Singapore maintains the discretion to distribute dividends out of capital. Where dividend distributions are made out of the capital, it may lead to a reduction in investor's original investment and may also result in reduced future returns to the investor.

## 10. Important Notes:

- AIA Pro Achiever 3.0 is an investment-linked policy (ILP) offered by AIA Singapore, which invests in ILP sub-fund(s). Investments in this plan are subject to investment risks including the possible loss of the principal amount invested. The performance of the ILP sub-fund(s) is not guaranteed and the value of the units in the ILP sub-fund(s) and the income accruing to the units, if any, may fall or rise. Past performance are not necessarily indicative of the future performance of the ILP sub-fund(s). The actual policy value will depend on the actual performance of the policy as well as any alterations such as variation in the Insured Amount or premium, such as premium holiday or partial withdrawals. There is a possibility that the policy value will fall to zero and in this case, you can avoid the policy lapsing by topping up additional premium. You should seek advice from an AIA Financial Services Consultant or Insurance Representative and read the product summary and product highlights sheet(s) before deciding whether the product is suitable for you.
- This insurance plan is underwritten by AIA Singapore. All insurance applications are subject to our underwriting and acceptance. Submission of an application and payment of premium does not constitute and should not be construed as acceptance by us. We reserve the right to withdraw the plan or reject applications at any time or for any reason without notice.
- This product summary does not form a part of any contract of insurance. It is intended only to be a simplified description of the product features applicable to this plan and is not exhaustive. The contents of this product summary may vary from the terms of cover eventually issued. Please refer to the actual policy contract for all terms and conditions, including exclusions whereby the benefits under your policy may not be paid out. You are advised to read the policy contract. For the avoidance of doubt, only the terms and conditions as set out in the policy contract will bind the parties.
- As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. You should consider carefully before terminating the policy or switching to a new one as there may be disadvantages in doing so. The new policy may cost more or have fewer benefits at the same cost.
- The fees and charges set out herein are not guaranteed. We reserve the right upon prior notification of not less than 1 month in writing to you, to vary the fees and charges set out in the policy, or to introduce new fees or charges and the manner in which such fees and charges may be imposed from time to time, up to, where applicable, the maximum limits stated.
- We reserve the right to terminate or suspend the partial withdrawal, automatic fund switch, and automatic fund rebalancing facilities at our discretion. We shall not be responsible for any losses whatsoever arising from or attributable to our decision to suspend or terminate these facilities.
- We will not be liable for any changes in the price of the units of the relevant ILP sub-funds from the time of receipt of your instructions to redeem or switch until the time of redemption or switch of the units, or for the failure or refusal of a ILP sub-fund or its manager to process the subscription and/or redemption of units (as the case may be).



**APPENDIX A**  
**Current annual Benefit Charge per S\$1,000 Sum-at-Risk**

<b>Attained Age</b>	<b>Male</b>	<b>Female</b>
0	0.43	0.43
1	0.43	0.43
2	0.43	0.43
3	0.43	0.43
4	0.43	0.43
5	0.43	0.43
6	0.43	0.43
7	0.43	0.43
8	0.43	0.43
9	0.43	0.43
10	0.46	0.46
11	0.55	0.55
12	0.63	0.63
13	0.63	0.63
14	0.63	0.63
15	0.63	0.63
16	0.63	0.63
17	0.63	0.63
18	0.71	0.65
19	0.71	0.65
20	0.71	0.65
21	0.71	0.65
22	0.72	0.65
23	0.72	0.65
24	0.72	0.65
25	0.73	0.65
26	0.73	0.65
27	0.74	0.65
28	0.74	0.65
29	0.75	0.65
30	0.76	0.65
31	0.77	0.65
32	0.77	0.65
33	0.77	0.65
34	0.78	0.65
35	0.78	0.65
36	0.87	0.67
37	0.96	0.70
38	1.08	0.78
39	1.19	0.88
40	1.33	0.98
41	1.46	1.07
42	1.59	1.18
43	1.73	1.28
44	1.85	1.38
45	2.05	1.48
46	2.26	1.59
47	2.54	1.70
48	2.83	1.88
49	3.19	2.12
50	3.59	2.39



**Current annual Benefit Charge per S\$1,000 Sum-at-Risk**

<b>Attained Age</b>	<b>Male</b>	<b>Female</b>
51	4.03	2.71
52	4.63	3.26
53	5.46	3.89
54	6.40	4.62
55	7.12	5.22
56	7.87	5.83
57	8.60	6.44
58	9.35	7.09
59	10.09	7.74
60	10.89	8.44
61	11.80	9.23
62	12.84	10.08
63	14.19	10.98
64	15.93	12.01
65	18.01	13.20
66	19.96	14.53
67	21.99	16.05
68	24.11	17.77
69	26.41	19.70
70	28.90	21.81
71	31.60	24.07
72	34.51	26.50
73	37.64	29.07
74	41.03	31.79
75	44.75	34.74
76	48.78	37.96
77	53.10	41.46
78	57.75	45.27
79	62.74	49.41
80	68.09	53.89
81	73.83	59.31
82	79.95	66.22
83	86.49	73.33
84	93.44	81.44
85	100.81	88.97
86	110.08	97.38
87	120.12	106.69
88	132.62	118.09
89	147.83	132.00
90	160.05	143.58
91	175.43	158.11
92	193.76	175.44
93	207.63	188.44
94	223.52	203.52
95	237.78	217.44
96	257.33	235.76
97	278.58	255.69
98	299.59	275.48
99	318.29	293.20