



## Product Summary for AIA Pro Achiever Version 4.0

*To help you understand investment-linked policies better, please refer to 'Your Guide To Investment-Linked Insurance Plans' (YGILIP), which can be found at [www.aia.com.sg](http://www.aia.com.sg) or [www.lia.org.sg](http://www.lia.org.sg). YGILIP is also available from your AIA Financial Services Consultant or Insurance Representatives.*

### 1. Provider of the Plan

AIA Singapore Private Limited (Reg. No. 201106386R) ("we, our, us, AIA Singapore")  
1 Robinson Road  
AIA Tower  
Singapore 048542

### 2. Nature & Objective of the Plan

AIA Pro Achiever is a regular premium investment-linked insurance policy (ILP) which focuses on helping you to accumulate your wealth. From the start, 100% of premium will be allocated to purchase units of the ILP sub-funds that you have chosen. From 13<sup>th</sup> annual regular premium onwards, you will be rewarded with 5% extra allocation for every regular premium paid. In addition, it offers a wide range of investment-linked sub-funds ("ILP sub-funds") which you could best use to personalise your investment strategy to reap potential attractive returns.

This plan is available using cash only.

### 3. Benefits Under the Plan

You will be entitled to the following benefits under the policy:

#### (a) Death Benefit:

In the event of death of the Insured, we will pay the higher of the following:

- (a) total regular premium paid, plus total top-up premium, less total withdrawals; or
- (b) the policy value,  
less applicable fees and charges (if any).

#### (b) Accidental Death Benefit:

If the Insured dies due to an injury within 90 days from the date of the accident that occurs within 2 policy years from the issue date of your policy, in addition to the death benefit set out above, we will pay 100% of total regular premium paid.

#### (c) Maturity Benefit:

When your policy matures, we will pay you the policy value, less applicable fees and charges (if any). Your policy matures at Insured's age 100, and will automatically terminate on the maturity date.

Please note that the policy value depends on the prices of the units of the ILP sub-funds which may fluctuate and your policy value is therefore not guaranteed.

### 4. Premium Allocation

#### (a) Regular Premiums

Regular premium will be used to purchase units at bid price in the ILP sub-funds that you have chosen, in accordance to the following rate.



Number of Full Regular Premiums paid to and accepted by us				Premium Allocation Rate
Annual	Semi-annual	Quarterly	Monthly	
1 <sup>st</sup> – 12 <sup>th</sup>	1 <sup>st</sup> – 24 <sup>th</sup>	1 <sup>st</sup> – 48 <sup>th</sup>	1 <sup>st</sup> – 144 <sup>th</sup>	100%
13 <sup>th</sup> onwards	25 <sup>th</sup> onwards	49 <sup>th</sup> onwards	145 <sup>th</sup> onwards	105%

As an example, the number of units in an ILP sub-fund you will receive based on a **regular premium amount** of S\$1,000 and at **notional bid price** of S\$1.00:

<b>Regular Premium Amount</b>	x	<b>Premium Allocation Rate</b>	÷	<b>Bid Price</b>	=	<b>Number of Units</b>
S\$1,000	x	100%	÷	S\$1.00	=	1,000

Premium paid in advance will not be accepted.

If you did not pay regular premium on the premium due date or your policy had terminated and was subsequently reinstated, upon your resumption of premium payments, the applicable premium allocation rate will be the rate that applies to the regular premium due immediately after the last regular premium paid to and accepted by us. Back payments of regular premium are not allowed.

(b) **Top-Up Premium**

100% of Top-Up Premium less Premium Charge will be used to purchase units at bid price in the ILP sub-funds that you have chosen.

## 5. Fees and Charges

(a) **Premium Charge**

We will deduct Premium Charge from any Top-Up Premium.  
Premium Charge = 5% of each Top-Up Premium.

*The following fees and charges are deducted by cancelling units at bid price.*

(b) **Supplementary Charge**

Every month, a supplementary charge equivalent to (2.50% / 12) of the Regular Premium Policy Value will be deducted from your policy. The Supplementary Charge will not be imposed if the Premium Holiday Charge is payable.

Such charge will only cease upon the payment of 13<sup>th</sup> annual/ 25<sup>th</sup> semi-annual/ 49<sup>th</sup> quarterly/ 145<sup>th</sup> monthly regular premium.

This means that the charge will extend beyond 12 policy years if you missed paying any premiums during that period.

(c) **Benefit Charge**

Benefit Charge will be deducted on a monthly basis to provide for insurance cover. If the Sum-at-Risk is zero or negative in a given month, no Benefit Charge is payable for that month.

$$\text{Benefit Charge} = \text{Annual Benefit Charge Rate} / 12 \times \text{Sum-at-Risk}$$

Where:

$$\text{Sum-at-Risk} = 100\% \text{ of total regular premiums paid} + \text{total top-ups} - \text{total withdrawals} - \text{policy value}$$

Please refer to Appendix A for the current Benefit Charge rates (shown on an annual basis) that are applied according to the Insured's sex.



(d) **Premium Holiday Charge**

If you missed paying premium when due, a Premium Holiday Charge will be charged on monthly basis. This charge will be stopped once you resume the premium payment.

Such charge will only cease to be applicable for premium holidays taken after the 13<sup>th</sup> annual/ 25<sup>th</sup> semi-annual/ 49<sup>th</sup> quarterly/ 145<sup>th</sup> monthly regular premium has been paid.

This means that the charge will extend beyond 12 policy years if you missed paying any premiums during that period.

*Premium Holiday Charge = Premium Holiday Charge Annual Rate/12 x Annualised Regular Premium*

Number of Full Regular Premiums paid to and accepted by us				Premium Holiday Charge Annual Rate
Annual	Semi-annual	Quarterly	Monthly	
1	1 – 3	1 – 7	1 – 23	100%
2	4 – 5	8 – 11	24 – 35	30%
3	6 – 7	12 – 15	36 – 47	20%
4	8 – 9	16 – 19	48 – 59	20%
5	10 – 11	20 – 23	60 – 71	10%
6	12 – 13	24 – 27	72 – 83	10%
7	14 – 15	28 – 31	84 – 95	5%
8	16 – 17	32 – 35	96 – 107	5%
9 – 12	18 – 24	36 – 48	108 – 144	2.5%
13 onwards	25 onwards	49 onwards	145 onwards	0%

**IMPORTANT NOTE:**

**Buying a life insurance policy can be a long-term commitment. Prior to purchasing this plan, you should ensure that you have the ability to finance this policy for the entire term in order to maximize its benefits. Your policy may LAPSE if your premiums are not paid when they are due.**

(e) **Full Surrender Charge**

If you request to surrender your policy, full surrender charge will be deducted from your policy value and any remaining policy value will then be paid out.

Such charge will only cease to apply once the 13<sup>th</sup> annual/ 25<sup>th</sup> semi-annual/ 49<sup>th</sup> quarterly/ 145<sup>th</sup> monthly regular premium has been paid.

This means that the charge will continue to be applicable beyond 12 policy years if you missed paying any premiums during that period.

*Full Surrender Charge = Full Surrender Charge Rate x Regular Premium Policy Value*

Number of Full Regular Premiums paid and accepted by us				Full Surrender Charge Rate
Annual	Semi-annual	Quarterly	Monthly	
1	1 – 3	1 – 7	1 – 23	100%
2	4 – 5	8 – 11	24 – 35	100%
3	6 – 7	12 – 15	36 – 47	80%
4	8 – 9	16 – 19	48 – 59	70%
5	10 – 11	20 – 23	60 – 71	60%
6	12 – 13	24 – 27	72 – 83	50%
7	14 – 15	28 – 31	84 – 95	45%
8	16 – 17	32 – 35	96 – 107	35%
9	18 – 19	36 – 39	108 – 119	20%
10 – 12	20 – 24	40 – 48	120 – 144	5%
13 onwards	25 onwards	49 onwards	145 onwards	0%



(f) **Partial Withdrawal Charge**

If you requested for partial withdrawal, a partial withdrawal charge will be charged to your policy by the cancellation of units.

Such charge will only cease to apply once the 13<sup>th</sup> annual/ 25<sup>th</sup> semi-annual/ 49<sup>th</sup> quarterly/ 145<sup>th</sup> monthly regular premium has been paid.

This means that the charge will continue to be applicable beyond 12 policy years if you missed paying any premiums during that period.

$$\text{Partial Withdrawal Charge} = \text{Partial Withdrawal Charge Factor} \times \text{Regular Premium Policy Value Withdrawn}$$

Number of Regular Premiums paid and accepted by us				Partial Withdrawal Charge Factor
Annual	Semi-annual	Quarterly	Monthly	
1	1 – 3	1 – 7	1 – 23	Not applicable. Withdrawals are not allowed.
2	4 – 5	8 – 11	24 – 35	
3	6 – 7	12 – 15	36 – 47	4.000
4	8 – 9	16 – 19	48 – 59	2.333
5	10 – 11	20 – 23	60 – 71	1.500
6	12 – 13	24 – 27	72 – 83	1.000
7	14 – 15	28 – 31	84 – 95	0.818
8	16 – 17	32 – 35	96 – 107	0.539
9	18 – 19	36 – 39	108 – 119	0.250
10 – 12	20 – 24	40 – 48	120 – 144	0.053
13 onwards	25 onwards	49 onwards	145 onwards	0

(g) **Fund Management Charge**

The fees and charges payable through deduction from the net asset value of each ILP sub-fund are set out in the AIA Investment Fund Product Summary.

## 6. Policy Options and Flexibilities

(a) **Vary Regular Premium**

You can choose to reduce the regular premiums amount after you have paid the 13<sup>th</sup> annual/ 25<sup>th</sup> semi-annual/ 49<sup>th</sup> quarterly/ 145<sup>th</sup> monthly regular premium. Increase in regular premium amount is not allowed.

The minimum regular premiums amount is S\$2,400 (Annual); S\$1,200 (Semi-annual); S\$600 (Quarterly); S\$200 (Monthly). We reserve the right to revise the minimum premium amount any time at our discretion.

(b) **Top-Up**

You may request to pay additional top-up premium on an ad-hoc basis, provided all regular premiums are paid when they fall due.

100% of top-up premium less premium charge will be used to purchase of units in ILP sub-funds that you have chosen at bid price. Premium charge is 5% of the top-up premium.

The minimum top-up premium is S\$1,000. We reserve the right to revise the minimum top-up premium amount any time at our discretion.

As an example, the number of units in an ILP sub-fund you will receive based on a **top-up premium amount** of S\$1,000 and at a **notional bid price** of S\$1.00:

<b>Top-up Premium Amount</b>	x	<b>Top-up Premium Allocation Rate (Net of Premium Charge)</b>	÷	<b>Bid Price</b>	=	<b>Number of Units</b>
S\$1,000	x	(100% - 5%)	÷	S\$1.00	=	950



(c) Full Surrender

You may surrender your policy at any time by written notice to us, for its surrender value.

The surrender value of your policy is the policy value less full surrender charge. The full surrender charge is as set out in Section 5(e) on Fees and Charges section above.

The following example illustrates the amount of redemption proceeds that you will receive based on a redemption of 5,000 **regular premium units**, at a **notional bid price** of S\$2.00 and a **surrender charge of 100%**:

Number of Units to be Redeemed	X Bid Price	= Gross Redemption Proceeds	- Surrender Charge (100%)	= Net Redemption Proceeds
5,000 X	S\$2.00	= S\$10,000	less S\$10,000	= <b>S\$0</b>

The following example illustrates the amount of redemption proceeds that you will receive based on a redemption of 5,000 **regular premium units**, at a **notional bid price** of S\$2.00 and a **surrender charge of 75%**:

Number of Units to be Redeemed	X Bid Price	= Gross Redemption Proceeds	- Surrender Charge (75%)	= Net Redemption Proceeds
5,000 X	S\$2.00	= S\$10,000	less S\$7,500	= <b>S\$2,500</b>

(d) Partial Withdrawal

After you have paid the 3<sup>rd</sup> annual/ 6<sup>th</sup> semi-annual/ 12<sup>th</sup> quarterly/ 36<sup>th</sup> monthly regular premium, you may request to make a partial withdrawal from your policy value subjected to partial withdrawal charge as set out in section 5 (f) on Fee and Charges above.

The minimum withdrawal amount is S\$1,000 and the policy value after withdrawal must be at least S\$10,000. We reserve the right to revise the minimum withdrawal amount and minimum policy value any time at our discretion.

(e) Fund Switching

You may instruct us to switch all or any of the units of one ILP sub-fund to units of another ILP sub-fund(s) offered under the policy.

The minimum total switch amount is S\$50. However, this minimum switch amount requirement is waived in respect of units switched out from AIA S\$ Money Market Fund only and provided that all such units are switched out

Further details may be obtained in the Section on “Fund Switch” in your policy contract.

(f) Automatic Fund Switching

You may instruct us to automatically switch your investments in the AIA S\$ Money Market Fund to other specified ILP sub-fund(s) on a regular basis (i.e. monthly or quarterly basis), subject to our terms and conditions.

The minimum total amount to switch periodically is S\$50. The minimum initial balance in AIA S\$ Money Market Fund is S\$1,000.

Further details may be obtained in the section on “Automatic Fund Switch” in the policy contract.

(g) Automatic Fund Re-balancing

You may also opt for the Automatic Fund Re-balancing feature to have your holdings in different ILP-sub funds automatically rebalance on a regular basis to conform to pre-specified fund allocations (subject to our terms and conditions).

We shall re-balance your funds in accordance with such changes in re-balancing subsequent to the date on which your request is received and accepted by us. We will not, however, effect any switches (whether in or out of an ILP sub-fund) of lesser than S\$50 or 1% of the policy value (whichever is lower).

Further details may be obtained in the section on “Automatic Fund Re-balancing” in the policy contract.



## 7. Other Material Information (Product)

### (a) Free-look Period

After purchasing a life insurance policy, you have a 14 day free-look period starting from the day you receive your policy documents to review the documents carefully. During this time, if you choose to cancel your policy, the insurer will refund you the premiums you have paid without interest, in accordance with the insurer's prevailing premium refund formula and after making the necessary adjustments on the following:

- (i) any change in the market value of the underlying assets of the fund chosen by you as at the valuation day immediately following the date of our receipt of your request; and
- (ii) less any medical fees and other expenses, such as payments for medical check-ups and medical reports incurred by the insurer.

This free-look period also applies to all supplementary agreements (if any).

If we have posted the policy to you, the 14-day free-look period will start 7 days from the date we posted the policy.

### (b) Non-Payment of Regular Premium

If the full amount of a regular premium is not paid by the premium due date, your policy will be deemed to have lapsed unless it has acquired a policy value that is sufficient to pay for all applicable fees and charges for your policy and premiums for the premium-paying supplementary agreements, in which case your policy shall be on Premium Holiday.

When your policy is on Premium Holiday, the premiums payable for any premium-paying supplementary agreements will be deducted by cancellation of units.

Your policy will remain on Premium Holiday until you resume payment of the full amount of regular premiums or until your policy lapses, whichever occurs first. As long as your policy is not lapsed, you may resume paying your regular premium, subject to you meeting our terms and conditions imposed. Back payments of regular premiums are not allowed. When you resume payment of regular premiums, the premiums for any premium-paying supplementary agreements will resume to be payable by cash premium.

### Implication of Premium Holiday on Fees and Charges

During premium holiday, supplementary charge will not be imposed. Instead, a premium holiday charge will be imposed monthly.

Certain charges will extend well beyond the 12<sup>th</sup> policy year until the full sum of the 13<sup>th</sup> annual (or 25<sup>th</sup> semi-annual, 49<sup>th</sup> quarterly or 145<sup>th</sup> monthly) regular premium has been paid to us. Such charges include but not limited to, supplementary charge, full surrender charge, withdrawal charges and premium holiday charges.

#### **Example 1**

- This example is based on insured profile of 45 years old who pays \$6,000 annual regular premium.
- Policyholder only pays the 1<sup>st</sup> annual premium.
- During premium holiday from 2<sup>nd</sup> policy year onwards, premium holiday charge is imposed.

At 8% illustrated investment rate of returns with 1.25% Fund Management Charge, the policy will lapse in 3<sup>rd</sup> policy year when policy value drops to 0.

End of Policy Year	Regular Premium paid (\$)	Supplementary Charge (\$)	Premium Holiday Charge (\$)	Policy Value (\$)
1	6,000	155	0	6,240
2	0	0	6,000	458
<b>3 (Lapse)</b>	0	0	458	<b>0</b>



At 4% illustrated investment rate of returns with 1.25% Fund Management Charge, the policy will lapse in 3<sup>rd</sup> policy year when policy value drops to 0.

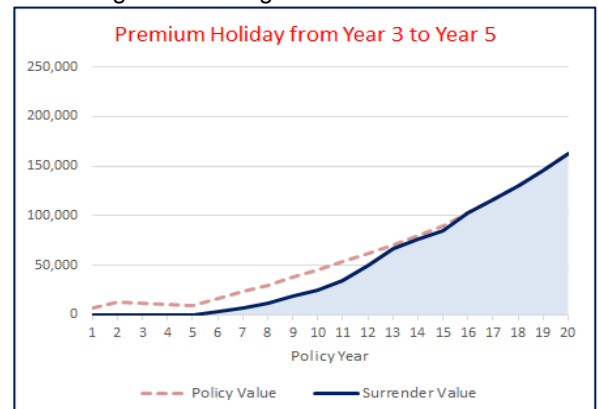
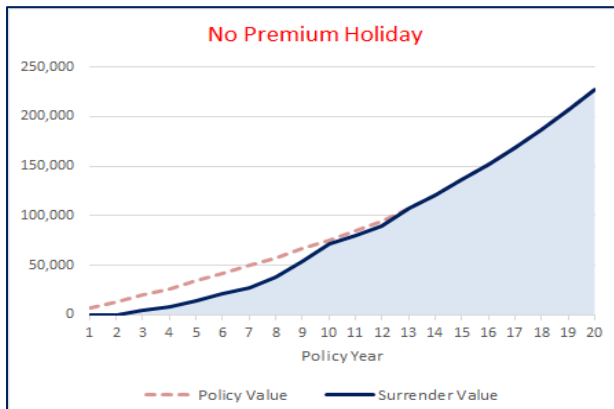
End of Policy Year	Regular Premium paid (\$)	Supplementary Charge (\$)	Premium Holiday Charge (\$)	Policy Value (\$)
1	6,000	152	0	6,008
2	0	0	6,000	90
<b>3 (Lapse)</b>	0	0	90	<b>0</b>

**Example 2**

- This example is based on insured profile of 45 years old who pays \$6,000 annual regular premium.
- Policyholder did not pay the 3<sup>rd</sup>, 4<sup>th</sup> and 5<sup>th</sup> annual premium. Hence, supplementary charges will only cease on 16<sup>th</sup> policy year (this coincides with the payment of the 13<sup>th</sup> annual regular premium).
- During premium holiday, premium holiday charge is imposed.

The following graph shows the differences in supplementary charges and premium holiday charges incurred due to premium holiday taken.

At 8% illustrated investment rate of returns with 1.25% Fund Management Charge:



End of Policy Year	Regular Premium paid (\$)	Supplementary Charge (\$)	Premium Holiday Charge (\$)
1	6,000	155	0
2	6,000	316	0
3	6,000	484	0
4	6,000	658	0
5	6,000	839	0
6	6,000	1,027	0
7	6,000	1,223	0
8	6,000	1,427	0
9	6,000	1,639	0
10	6,000	1,859	0
11	6,000	2,088	0
12	6,000	2,327	0
13	6,000	0	0
<b>TOTAL</b>	<b>78,000</b>	<b>14,042</b>	<b>0</b>

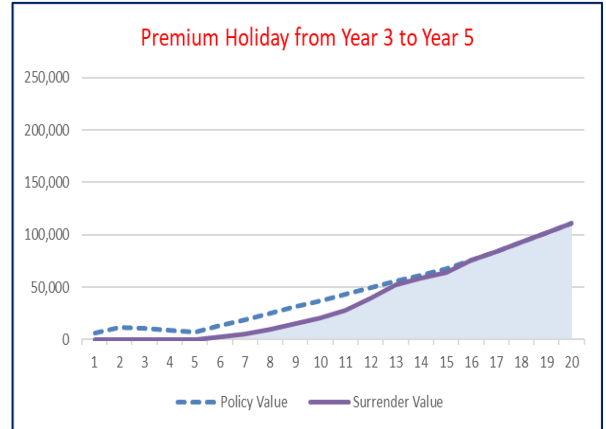
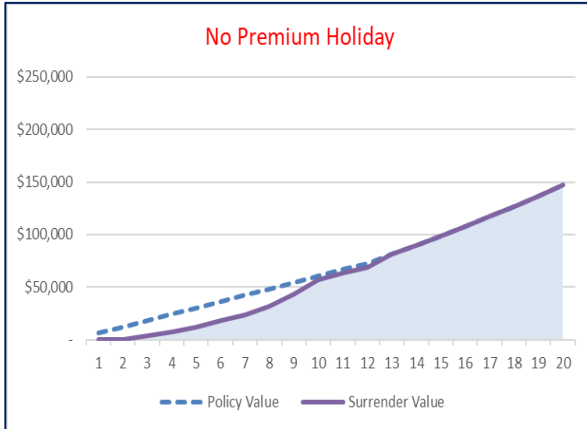
Total supplementary charge and premium holiday charge of \$14,042 deducted over 12 policy years

End of Policy Year	Regular Premium paid (\$)	Supplementary Charge (\$)	Premium Holiday Charge (\$)
1	6,000	155	0
2	6,000	316	0
3	0	0	1,800
4	0	0	1,800
5	0	0	1,800
6	6,000	400	0
7	6,000	570	0
8	6,000	748	0
9	6,000	932	0
10	6,000	1,125	0
11	6,000	1,324	0
12	6,000	1,532	0
13	6,000	1,748	0
14	6,000	1,973	0
15	6,000	2,207	0
16	6,000	0	0
<b>TOTAL</b>	<b>78,000</b>	<b>13,030</b>	<b>5,400</b>

Total supplementary charge and premium holiday charge of \$18,430 deducted over 15 policy years



At 4% illustrated investment rate of returns with 1.25% Fund Management Charge:



End of Policy Year	Regular Premium paid (\$)	Supplementary Charge (\$)	Premium Holiday Charge (\$)
1	6,000	152	0
2	6,000	304	0
3	6,000	457	0
4	6,000	609	0
5	6,000	762	0
6	6,000	915	0
7	6,000	1,069	0
8	6,000	1,222	0
9	6,000	1,376	0
10	6,000	1,530	0
11	6,000	1,684	0
12	6,000	1,838	0
13	6,000	0	0
<b>TOTAL</b>	<b>78,000</b>	<b>11,918</b>	<b>0</b>

Total supplementary charge and premium holiday charge of \$11,918 deducted over 12 policy years

End of Policy Year	Regular Premium paid (\$)	Supplementary Charge (\$)	Premium Holiday Charge (\$)
1	6,000	152	0
2	6,000	304	0
3	0	0	1,800
4	0	0	1,800
5	0	0	1,800
6	6,000	339	0
7	6,000	491	0
8	6,000	644	0
9	6,000	796	0
10	6,000	948	0
11	6,000	1,101	0
12	6,000	1,254	0
13	6,000	1,407	0
14	6,000	1,560	0
15	6,000	1,713	0
16	6,000	0	0
<b>TOTAL</b>	<b>78,000</b>	<b>10,709</b>	<b>5,400</b>

Total supplementary charge and premium holiday charge of \$16,109 deducted over 15 policy years

(c) Reinstatement

If the policy has lapsed due to unit depletion and has not been surrendered for its cash surrender value, the policy may be reinstated within 5 years from the date that the policy is lapsed, subject to satisfaction of our terms and conditions.

**For reinstatement you will not be required to back-pay, and we will not accept any payment for past regular premiums that were due during the lapsed period of the policy.**

(d) Termination

Your policy shall automatically terminate on the occurrence of the earliest of the following in accordance with the basic policy contract:

- (i) upon our receipt of notification of the death of the Insured; or
- (ii) upon full surrender of your policy; or
- (iii) on the maturity date; or
- (iv) upon your policy acquiring a zero or negative policy value on any given valuation day.





(e) Limitation of Benefit

Our liability under the policy shall be limited to 100% of the policy value in case of the following:

- (i) if the Insured, whether sane or insane, commits suicide within one year from the issue date or reinstatement date of the policy, whichever is later; or
- (ii) any material misrepresentation or concealment during the 2-year period beginning from the issue date or reinstatement date of the policy, whichever is later; or
- (iii) fraud at any time.

There are certain conditions under which the Accidental Death Benefit will not be payable. The Accidental Death Benefit shall not cover any event or loss that is caused directly or indirectly, partly or wholly by any of the following occurrences:

- (i) war (whether declared or undeclared), invasion, civil war, revolution or any warlike operations; or
- (ii) violation or attempted violation of the law or resistance to arrest; or
- (iii) engaging in or taking part in air, military or naval service in time of declared or undeclared war or while under order for warlike operations or restoration of public order; or
- (iv) engaging in air travel except as a fare-paying passenger in any properly licensed private and/or commercial aircraft, or as a crew member in a properly licensed commercial aircraft operated by a commercial passenger airline on a regular scheduled passenger trip over its established passenger route; or
- (v) suicide or attempted suicide or intentional self-injury or from deliberate exposure to exceptional danger (except in an attempt to save human life), whether sane or insane; or
- (vi) in the case of a woman, is attributable wholly or in part to childbirth, pregnancy or miscarriage or any complications concerning therewith notwithstanding that such event may have been accelerated or induced by injury; or
- (vii) the Insured engaging in a sport in a professional capacity or where the Insured would or could earn income or remuneration from engaging in such sport; or
- (viii) treatment of alcoholism, drug abuse or any other complications arising there from, or accidents caused by or whilst under the influence of drugs or alcohol, or drug overdose (whether intentional, accidental or otherwise); or
- (ix) the Insured engaging in racing of any kind.

You are advised to read the policy contract for the full list of exclusions.

## 8. Other Material Information (Funds)

(a) Available ILP Sub-Funds

Please refer to AIA Investment Fund Product Summary for details on available ILP Sub-Funds. The risks specific to the ILP sub-funds are set out in the AIA Investment Fund Product Summary.

(b) Pricing and Cut-off Times

Units are issued on a forward pricing and pricing is done on a bid-bid basis.

The cut-off time for submission of applications and receipt of premiums is 2.00 p.m. (Singapore time) on each valuation day. Applications submitted or premiums received after the cut-off time will be transacted based on the bid price prevailing as at the next valuation day.

We reserve the right to revise any cut-off time any time at our discretion.



(c) Obtaining Prices of Units

You may obtain the bid prices of the ILP sub-funds from The Straits Times, The Business Times, or any other publication that we may select from time to time.

You may also obtain the indicative bid prices of the units of the ILP sub-funds, from our corporate website at [AIA.COM.SG](http://AIA.COM.SG).

Please note that all published and quoted prices do not represent the actual prices of the units of the ILP sub-funds issued or redeemed (as the case may be) on the day of publication or quotation since the units are usually priced on a forward-pricing basis. As the prices of the units are independently computed by an ILP sub-fund or its Manager, we do not take responsibility for their timeliness, accuracy or otherwise.

(d) Top Up Application

We reserve the right to terminate or suspend the top-up premiums option at any time at our discretion. We shall not be responsible for any losses arising from or attributable to our decision to terminate or suspend the top-up premium option.

(e) Suspension of Dealings

We or the relevant Manager may at any time in relation to the relevant ILP sub-fund suspend the determination of the net asset value and the issue and redemption of the units during, and/or suspend payment in or out of such ILP sub-fund, extend the period for the payment of the redemption monies by the number of days comprised in, the whole or any part of a period:

- (i) during which any stock exchange, commodities exchange, futures exchange or over-the-counter market on which a significant part of the relevant ILP sub-fund's or underlying fund's investments is quoted, listed, traded or dealt in is closed (other than customary weekend and holiday closing) or trading on any such stock exchange or market is restricted or suspended; or
- (ii) when circumstances exist as a result of which in the opinion of the Manager it is not reasonably practicable for the relevant ILP sub-fund to dispose of investments or as a result of which any such disposal would be materially prejudicial to its policyholders; or
- (iii) when a breakdown occurs in any of the means normally employed in ascertaining the value of investments or the net asset value or the issue and redemption price per unit of the relevant ILP sub-fund or when for any other reason the value of the relevant ILP sub-fund's investments or other assets of that ILP sub-fund cannot be reasonably or fairly ascertained; or
- (iv) during which dealings in the units of an ILP sub-fund under the policy are suspended as provided for in the prospectus and constitutive documents of the ILP sub-fund or for any other reason, or during which the relevant ILP sub-fund is unable to repatriate funds for the purpose of making payments on the redemption of units or during which any transfer of funds involved in the redemption or acquisition of investments or payments due on redemption of units cannot in the opinion of the Managers be effected at normal rates of exchange; or
- (v) for any period pursuant to an order or direction from the Monetary Authority of Singapore or any other relevant authorities;
- (vi) during which the existence of any state of affairs is a result of act of God, changes in laws, regulations, government policies, taxation, currency or capital controls or political developments, restrictions in foreign investments imposed, breakdown in communication systems or by reason of any other act, matter or thing beyond our reasonable control which, in our opinion, may seriously prejudice the policy, require a suspension of dealings and/or valuation, or may substantially impair our conduct or ability to conduct our business activities.

You will be notified, as soon as reasonably practicable, of any such suspension, and the termination of such suspension, by means of a written notice. We may also defer the payment of benefits under the policy and postpone the transaction of any redemption request as provided for in the policy contract.



(f) Soft Dollar Commissions/ Arrangements

We and the relevant Manager do not retain, for our own account, cash or commission rebates arising out of transactions for the ILP sub-funds whether executed in or outside Singapore.

We, the relevant Manager and the fund managers of the underlying funds (“underlying fund manager”) shall be entitled to receive soft-dollar commissions/arrangements in respect of the relevant ILP sub-fund or the respective underlying funds. Soft-dollar commissions/arrangements do not include travel, accommodation, entertainment, general administrative goods and services, general office equipment or premises, membership fees, employees' salaries or direct money payment.

We, the relevant Manager and the underlying fund manager will comply with applicable regulatory and industry standards on soft-dollars.

The soft-dollar commissions which we, the relevant Manager and underlying fund manager may receive include specific advice as to the advisability of dealing in, or the value of any investments, research and advisory services, economic and political analyses, portfolio analyses including valuation and performance measurements, market analyses, data and quotation services, computer hardware and software or any other information facilities to the extent that they are used to support the investment decision making process, the giving of advice, or the conduct of research or analysis, and custodial service in relation to the investments managed for clients.

We, the relevant Manager and underlying fund manager will not accept or enter into soft-dollar commissions/arrangements unless soft-dollar commissions/ arrangements would, in our opinion and the opinion of the relevant Manager and/or the underlying fund manager, reasonably assist us, the relevant Manager and/or the underlying fund manager in our management of the relevant ILP sub-fund and the respective underlying funds, provided that (a) we, the relevant Manager and the underlying fund manager shall ensure at all times that transactions are executed on the best available terms taking into account the relevant market at the time for transactions of the kind and size concerned, and (b) no unnecessary trades are entered into in order to qualify for such soft-dollar commissions/arrangements.

Please refer to the AIA Investment Fund Product Summary for details on soft-dollars commission currently received and/or soft-dollar arrangements entered into by the Managers in respect of the underlying funds.

(g) Conflicts of Interest

Where we issue other investment-linked policies and where the relevant Manager manages funds other than the ILP sub-funds under the policy, we and the Managers may from time to time have to deal with competing or conflicting interests between the policy and such other investment-linked policies issued by us or between the relevant ILP sub-fund and such other funds managed by the Manager (as the case may be). For example, we or the Manager may make a decision on behalf of an investment-linked policy or one fund (as the case may be) without making the same decision on behalf of any other investment-linked policies or funds, as a decision whether or not to make the same decision in respect of the investment-linked policies and funds depends on many other factors, for example the investment or sale for any fund depends on factors such as the cash availability and portfolio balance of such funds. However, we and the Managers will use our reasonable endeavours at all times to act fairly in respect of all investment-linked policies issued by us and all funds managed by the relevant Manager and to balance the interests of the policy and the relevant ILP sub-funds thereunder.

We are currently the issuer of other investment-linked policies and the Managers manage other funds in addition to the relevant ILP sub-funds.

We will conduct all transactions with or for the policy and the Managers will conduct all transactions with or for the relevant ILP sub-fund on an arm's length basis.

We, or our affiliates or the relevant Manager and its affiliates (together the “parties”) are or may be involved in other financial, investment and professional activities which may on occasion cause conflict of interest with the policy and the other investment-linked policies issued by us and the management of the relevant ILP sub-fund and the other funds managed by us. Each of the parties will ensure that the performance of their respective duties will not be impaired by any such involvement. In the event a conflict of interest does arise, the parties will endeavour to ensure that it is resolved as quickly as possible and as far as possible, in your interest or as otherwise as equitably as possible.



We and the Managers may own, hold, dispose or otherwise deal with units in the relevant ILP sub-fund in its own capacity. In the event of any conflict of interest arising as a result of such dealing, we and the Manager (as the case may be) will resolve such conflict in a just and equitable manner as we deem fit.

We and the Managers shall conduct all transactions with or for the ILP sub-funds at arm's length.

(h) Reports

The financial year end is 31 December. We will send you statements within thirty (30) days after each policy anniversary. We will also send you semi-annual reports and annual audited reports of each of your ILP sub-funds within 2 months and 3 months respectively from the last date of the period to which the reports relate. The latest semi-annual reports and annual audited reports in relation to each ILP sub-fund may be obtained at AIA Tower, 1 Robinson Road Singapore 048542 or you may visit our website at AIA.COM.SG

The Auditor for the ILP sub-funds is PricewaterhouseCoopers of 8 Cross Street #17-00 PWC Building Singapore 048424.

(i) Tax Considerations

You should consult your own professional advisers as to the implications of buying, holding or disposing of units and to the provisions of the laws of the jurisdiction in which you are subject to tax.

(j) ILP Sub-Fund Valuation

You may contact us or your AIA Financial Services Consultant or Insurance Representative or refer to the policy contract for details on the valuation of each ILP sub-fund.

## 9. Risk

Investment in the policy is meant to produce returns over the long-term. You should not purchase this policy with the aim of achieving short-term gains. The performance of the ILP sub-fund(s) is not guaranteed and the value of the units in the ILP sub-fund(s) and the income accruing to the units, if any, may fall or rise. This will affect the policy value which is not guaranteed. Past performance is not an indicator of future performance. You should realise that a possible loss of your premiums cannot be ruled out.

## 10. Important Notes:

- AIA Pro Achiever is an investment-linked policy (ILP) offered by AIA Singapore, which invests in ILP sub-fund(s). Investments in this plan are subject to investment risks including the possible loss of the principal amount invested. The performance of the ILP sub-fund(s) is not guaranteed and the value of the units in the ILP sub-fund(s) and the income accruing to the units, if any, may fall or rise. Past performance are not necessarily indicative of the future performance of the ILP sub-fund(s). You should seek advice from an AIA Financial Services Consultant or Insurance Representative and read the product summary and product highlights sheet(s) before deciding whether the product is suitable for you.
- This insurance plan is underwritten by AIA Singapore. All insurance applications are subject to our underwriting and acceptance. Submission of an application and payment of premium does not constitute and should not be construed as acceptance by us. We reserve the right to withdraw the plan or reject applications at any time or for any reason without notice.
- This product summary does not form a part of any contract of insurance. It is intended only to be a simplified description of the product features applicable to this plan and is not exhaustive. The contents of this product summary may vary from the terms of cover eventually issued. Please refer to the actual policy contract for all terms and conditions, including exclusions whereby the benefits under your policy may not be paid out. You are advised to read the policy contract. For the avoidance of doubt, only the terms and conditions as set out in the policy contract will bind the parties.
- As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. You should consider carefully before terminating the policy or switching to a new one as there may be disadvantages in doing so. The new policy may cost more or have fewer benefits at the same cost.



- The fees and charges set out herein are not guaranteed. We reserve the right upon prior notification of not less than 1 month in writing to you, to vary the fees and charges set out in the policy, or to introduce new fees or charges and the manner in which such fees and charges may be imposed from time to time, up to, where applicable, the maximum limits stated.
- We reserve the right to terminate or suspend the partial withdrawal, automatic fund switch, and automatic fund rebalancing facilities at our discretion. We shall not be responsible for any losses whatsoever arising from or attributable to our decision to suspend or terminate these facilities.
- We will not be liable for any changes in the price of the units of the relevant ILP sub-funds from the time of receipt of your instructions to redeem or switch until the time of redemption or switch of the units, or for the failure or refusal of a ILP sub-fund or its manager to process the subscription and/or redemption of units (as the case may be).



**APPENDIX A**  
**Current annual Benefit Charge per S\$1,000 Sum-at-Risk**

<b>Attained Age</b>	<b>Male</b>	<b>Female</b>
0	0.43	0.43
1	0.43	0.43
2	0.43	0.43
3	0.43	0.43
4	0.43	0.43
5	0.43	0.43
6	0.43	0.43
7	0.43	0.43
8	0.43	0.43
9	0.43	0.43
10	0.46	0.46
11	0.55	0.55
12	0.63	0.63
13	0.63	0.63
14	0.63	0.63
15	0.63	0.63
16	0.63	0.63
17	0.63	0.63
18	0.71	0.65
19	0.71	0.65
20	0.71	0.65
21	0.71	0.65
22	0.72	0.65
23	0.72	0.65
24	0.72	0.65
25	0.73	0.65
26	0.73	0.65
27	0.74	0.65
28	0.74	0.65
29	0.75	0.65
30	0.76	0.65
31	0.77	0.65
32	0.77	0.65
33	0.77	0.65
34	0.78	0.65
35	0.78	0.65
36	0.87	0.67
37	0.96	0.70
38	1.08	0.78
39	1.19	0.88
40	1.33	0.98
41	1.46	1.07
42	1.59	1.18
43	1.73	1.28
44	1.85	1.38
45	2.05	1.48
46	2.26	1.59
47	2.54	1.70
48	2.83	1.88
49	3.19	2.12
50	3.59	2.39



**Current annual Benefit Charge per S\$1,000 Sum-at-Risk**

<b>Attained Age</b>	<b>Male</b>	<b>Female</b>
51	4.03	2.71
52	4.63	3.26
53	5.46	3.89
54	6.40	4.62
55	7.12	5.22
56	7.87	5.83
57	8.60	6.44
58	9.35	7.09
59	10.09	7.74
60	10.89	8.44
61	11.80	9.23
62	12.84	10.08
63	14.19	10.98
64	15.93	12.01
65	18.01	13.20
66	19.96	14.53
67	21.99	16.05
68	24.11	17.77
69	26.41	19.70
70	28.90	21.81
71	31.60	24.07
72	34.51	26.50
73	37.64	29.07
74	41.03	31.79
75	44.75	34.74
76	48.78	37.96
77	53.10	41.46
78	57.75	45.27
79	62.74	49.41
80	68.09	53.89
81	73.83	59.31
82	79.95	66.22
83	86.49	73.33
84	93.44	81.44
85	100.81	88.97
86	110.08	97.38
87	120.12	106.69
88	132.62	118.09
89	147.83	132.00
90	160.05	143.58
91	175.43	158.11
92	193.76	175.44
93	207.63	188.44
94	223.52	203.52
95	237.78	217.44
96	257.33	235.76
97	278.58	255.69
98	299.59	275.48
99	318.29	293.20