



Product Summary for AIA Pro Lifetime Protector (II) Version 1.0

To help you understand Investment-linked policies better, please refer to 'Your Guide To Investment-Linked Insurance Plans' (YGILIP), which can be found at www.aia.com.sg or www.lia.org.sg. YGILIP is also available from your AIA Financial Services Consultant or Insurance Representatives.

1. Provider of the Plan

AIA Singapore Private Limited (Reg. No. 201106386R) ("we, our, us, AIA Singapore")
1 Robinson Road
AIA Tower
Singapore 048542

2. Nature & Objective of the Plan

AIA Pro Lifetime Protector (II) is a regular premium investment-linked policy that is designed to offer you the flexibility to choose the level of investment and protection cover that suits your needs. Depending on your level of priority for protection and wealth accumulation, you have the flexibility to choose between 2 different Death Benefit Options which will determine the payout in the event of death of the Insured.

To enhance your insurance coverage, you may select from our wide range of optional benefits such as protection for critical illnesses at multi stages, total and permanent disability and premium waiver riders to meet your needs. In addition, it offers a wide range of investment-linked sub-funds ("ILP sub-funds") which you could best use to personalise your investment strategy to reap potential attractive returns.

This plan is available using cash only.

3. Benefits Under the Plan

You will be entitled to the following benefits under the policy:

3.1. Death Benefit:

In the event of death of the Insured, we will pay the Death Benefit according to the Death Benefit Option you have elected:

(A) Plus

The Death Benefit payable is the total of

- (i) the Insured Amount AND
- (ii) the policy value

less applicable fees and charges (if any).

(B) Max

The Death Benefit payable is the higher of the following:

- (i) the Insured Amount plus total top-up premiums less total withdrawals; OR
- (ii) the policy value

less applicable fees and charges (if any).

The Benefit Option cannot be altered once the policy has been issued.



3.2. Option to Increase Insured Amount upon Milestone Events:

You may increase the Insured Amount under your basic policy without full underwriting on the Insured's health upon the occurrence of any of the following milestone events taking place before the 60th birthday of the Insured:

- 1) 18th birthday of the Insured;
- 2) lawful marriage of the Insured;
- 3) birth of the Insured's legitimate child by the Insured or the Insured's lawfully wedded spouse;
- 4) death of the Insured's lawfully wedded spouse; or
- 5) adoption of a child through legal means by the Insured.

You may exercise the above-mentioned option:

- (a) 12 months after the issue date or reinstatement date of your basic policy, whichever is later;
- (b) within 6 months from the date of occurrence of the milestone event (subject to our receipt of satisfactory supporting documents);
- (c) provided all premiums due on your policy including all supplementary agreements (if any) are fully paid up to date;
- (d) other conditions and requirements including but not limited to financial underwriting and customer due diligence have been met; and
- (e) provided your basic policy including all supplementary agreements (if any) is issued with no loading, special condition(s) or exclusion(s).

The maximum increase in the Insured Amount for each exercise of this option is the lower of:

- (aa) S\$100,000; or
- (bb) 50% of the original Insured Amount of your basic policy as specified in your policy schedule.

This option may be exercised up to a maximum of 2 times provided always that the aggregate increases in Insured Amount shall not exceed S\$200,000 in relation to the same or all similar options pertaining to increases in insured amounts for death benefits on the same Insured under: (a) your basic policy; and (b) all other policies (including supplementary agreements and endorsements) issued by us. Other provisions may apply in relation to the increased quantum of the Insured Amount (such as a waiting period for health conditions that develop prior to the issuance of the endorsement for the increased quantum) and such provisions shall be set out in the said endorsement.

It is further provided that at each time this option is exercised (and coverage is expressly excluded for any conditions arising from or related to the following in respect of the increased quantum of the Insured Amount) as determined by us at our sole and absolute discretion:

- (i) the Insured must not be suffering from TPD, or have been diagnosed with any stage of critical illness; and
- (ii) no claim for TPD, or any stage of critical illness, has been submitted in respect of the Insured, under any policy (including supplementary agreements and endorsements) issued by us.

For the avoidance of doubt:

- (ia) if the Insured had been suffering from TPD, was diagnosed with any stage of critical illness, or made a claim for TPD or any stage of critical illness under any policy issued by us prior to the exercise of this "Option to Increase Insured Amount upon Milestone Events" benefit, as determined by us at our sole and absolute discretion, then regardless of anything to the contrary, the endorsement issued in respect of such increased Insured Amount ("Revised Plan") shall be void and no cover shall apply in relation to the Revised Plan;
- (ib) TPD and critical illnesses are not covered under your Basic Policy (including the Prior Plan and the Revised Plan), regardless whether such disability or critical illness had developed during the Prior Plan, Revised Plan or otherwise; and
- (ic) any pre-existing conditions (including physical impairment, illness or disease) that was not covered under the Prior Plan will continue to be excluded under the Revised Plan.

(A) Plus

You may exercise this option to increase the Insured Amount, subject to our terms and conditions including but not limited to our maximum Insured Amount requirements.

(B) Max

You may exercise this option to increase the Insured Amount under your basic policy, provided always that the Insured Amounts for certain supplementary agreements attached to your basic policy are increased by an equal amount, and subject to our terms and conditions including but not limited to our maximum Insured Amount requirements.



We reserve the right to change the terms and conditions and/or the limit under this option at any time in our absolute discretion.

3.3. Special Bonus:

While this basic policy is in force, additional 2% of regular premiums will be given as special bonus to your basic policy from 10th annual / 19th semi annual / 37th quarterly / 109th monthly regular premiums paid onwards.

3.4. Maturity Benefit:

When your policy matures, we will pay you the policy value, less applicable fees and charges (if any). Your policy matures at Insured's age 100 and will automatically terminate on the maturity date.

Please note that the policy value depends on the prices of the units of the ILP sub-funds which may fluctuate, and your policy value is therefore not guaranteed. The Policy will terminate whenever the policy value is zero or negative unless the No Lapse Privilege as described in section 7.2 is in effect.

4. Subscription of Units

4.1. Regular Premiums

100% of Regular Premium less Premium Charge will be used to purchase regular premium units at bid price in the ILP sub-fund that you have chosen.

If you did not pay regular premium on the premium due date or your policy had terminated and was subsequently reinstated, upon your resumption of premium payments, the applicable Premium Charge will continue from the rate that applies to the regular premium due immediately after the last regular premium paid to and accepted by us.

4.2. Top-Up Premium

100% of Top-Up Premium less Premium Charge will be used to purchase top-up premium units at bid price in the ILP sub-fund that you have chosen.

4.3. Special Bonus

Additional 2% of regular premiums will be paid to your basic policy as regular premium units from 10th annual / 19th semi annual / 37th quarterly / 109th monthly regular premiums paid onwards.

5. Fees and Charges

5.1. Premium Charge

We will deduct a premium charge upon your payment of premium and the remaining amount will then be used to purchase units of your selected funds. The premium charge is calculated by multiplying the premium paid by the charge as set out below:

(a) Regular Premiums

Number of Full Regular Premiums paid to and accepted by us				Premium Charge (% of Regular Premium)
Annual	Semi-annual	Quarterly	Monthly	
1 st	1 st – 2 nd	1 st – 4 th	1 st – 12 th	80%
2 nd	3 rd – 4 th	5 th – 8 th	13 th – 24 th	55%
3 rd	5 th – 6 th	9 th – 12 th	25 th – 36 th	50%
4 th	7 th – 8 th	13 th – 16 th	37 th – 48 th	8%
5 th & above	9 th & above	17 th & above	49 th & above	0%

(b) Top-up Premiums

The Premium Charge deducted shall be an amount of 5% of each Top-Up Premium.

The following fees and charges are deducted by cancelling units at bid price.



5.2. Premium Holiday Charge

For Premium Holiday during first 2 policy years, a Premium Holiday Charge of S\$50 will be charged on monthly basis. This charge will be stopped once you resume the premium payment.

5.3. Full Surrender Charge

If you request to surrender your policy during the first 2 years, full surrender charge will be deducted from your policy value and any remaining policy value will then be paid out.

$\text{Surrender Charge} = \text{Surrender Charge Factor} \times \text{Regular Premium Policy Value}$

Policy Year	Surrender Charge Factor
1	75%
2	50%
3 & above	0%

5.4. Policy Fee

A flat fee of S\$5 is chargeable on a monthly basis.

5.5. Benefit Charge

Benefit Charge will be deducted on a monthly basis to provide for insurance cover, even during Premium Holiday. Benefit Charge is calculated by multiplying the applicable monthly Benefit Charge rate with the Sum-at-Risk, of which is depending on the Benefit Option you chose upon policy issuance:

(A) Plus

$$\text{Sum-at-Risk} = \text{Insured Amount}$$

(B) Max

$$\text{Sum-at-Risk} = \text{Insured Amount} + \text{total top-up premiums} - \text{total withdrawals} - \text{policy value}$$

$\text{Benefit Charge} = \text{Applicable Monthly Benefit Charge Rate} \times \text{Sum-at-Risk}$

If the Sum-at-Risk is zero or negative in a given month, no Benefit Charge is payable for that month.

A 50% reduction of such monthly benefit charge is given in the first policy year.

Additionally, a 5% or 8% reduction of such monthly benefit charge is given if the Insured Amount of your basic policy is equal to or more than S\$120,000 or S\$250,000 respectively.

Please refer to Appendix A for the Annual Benefit Charge Schedule for Death Benefit that are applied according to the Insured's attained age, sex and smoking status for a standard life. The Benefit Charge will be revised for a life which is subject to extra mortality rating.

5.6. Fund Management Charge

The fees and charges payable through deduction from the net asset value of each ILP sub-fund are set out in the AIA Investment Fund Product Summary.



6. Policy Options and Flexibilities

6.1. Vary Insured Amount

You can enjoy the flexibility to vary your insured amount at any time. Depending on the amount of adjustment, you may have to adjust the regular premium as well. The minimum requested change in the insured amount is S\$5,000.

(a) Increase in insured amount

You may increase the insured amount, subject to our underwriting and terms and conditions.

We will require full evidence of insurability satisfactory to us for any increase in the Insured Amount, except when the increase is due to exercising the “Option to Increase Insured Amount upon Milestone Events” benefit.

(b) Reduction in insured amount

(i) You may reduce the insured amount provided that it does not result in the reduction of Regular Premiums during the first 2 policy years, subject to our terms and conditions.

(ii) In the later part of your policy duration, should your financial liability be reduced, you have the option to reduce the insured amount to 5 times the annual regular premium amount while keeping your regular premium amount the same. This is subject to meeting a minimum of S\$25,000 and the minimum policy durations, as set out below.

Insured's Issue Age	Minimum Policy Duration
below 52 years	(i) After the policy has been in force for 20 years from the Policy Date; or (ii) On or after the policy anniversary following the Insured's 62 nd birthday, whichever is earlier.
52 years and above	After the policy has been in force for 10 years from the Policy Date.

For any reduction in insured amount, the insured amount of the applicable supplementary benefit(s) will be reduced if it exceeds the maximum limit allowable by us.

6.2. Vary Regular Premium

You can enjoy the flexibility to vary your regular premium at no fees and charges.

The following minimum premium amounts will apply.

Premium Type	Minimum Premium Amount
Regular Premiums	S\$100 (Monthly); S\$300 (Quarterly); S\$600 (Semi-annual); S\$1,200 (Annual) Subject to change when optional benefits are selected.

(a) Increase in regular premium

Increase in regular premium amount is subjected to our terms and conditions including maximum premium amount requirements and maximum age allowed for increase in the amount of regular premium. The increment amount of regular premium will be treated as new premium for the purposes of applying the appropriate Premium Charge as set out above for the purchase of Regular Premium Units.

(b) Reduction in regular premium amount is only allowed after the end of the 2nd policy year, provided that the premiums for the first 2 policy years have been fully paid. Reduction of regular premium is subject to our terms and conditions including our minimum premium amount requirements.

We reserve the right to revise the minimum premium amount any time at our discretion. For sub-standard life, the minimum regular premiums is subject to changes.

Change in premium frequency is only allowed after the first policy year provided minimum premium amount is met.



6.3. Top-Up

You may request to pay additional top-up premium on an ad-hoc basis, provided all regular premiums are paid when they fall due.

100% of top-up premium less premium charge will be used to purchase of units in ILP sub-funds that you have chosen at bid price. Premium charge is 5% of the top-up premium.

The following minimum premium amounts will apply.

Premium Type	Minimum Premium Amount
Top-Up Premiums	S\$1,000

We reserve the right to revise the minimum top-up premium amount any time at our discretion.

As an example, the number of units in an ILP sub-fund you will receive based on a **top-up premium amount** of S\$1,000 and at a **notional bid price** of S\$1.00:

Top-up Premium Amount	x	Top-up Premium Charge Rate (Net of Premium Charge)	÷	Bid Price	=	Number of Units
S\$1,000	x	(100% - 5%)	÷	S\$1.00	=	950

6.4. Full Surrender

You may surrender your policy at any time by written notice to us, for its surrender value.

The surrender value of your policy is the policy value less full surrender charge as set out at Fees and Charges Section above.

The following example illustrates the amount of redemption proceeds that you will receive based on a redemption of 5,000 **regular premium units**, at a **notional bid price** of S\$2.00 and a **full surrender charge of 75% in the first policy year and 50% in the second policy year**:

	Number of Units to be Redeemed	X	Bid Price	=	Gross Redemption Proceeds	-	Surrender Charge	=	Net Redemption Proceeds
First policy year	5,000	X	S\$2.00	=	S\$10,000	less	S\$7,500 (75%)	=	S\$2,500
Second policy year	5,000	X	S\$2.00	=	S\$10,000	less	S\$5,000 (50%)	=	S\$5,000

6.5. Partial Withdrawal

You may request to make a partial withdrawal from your policy value at any time after the end of the second policy year.

The minimum withdrawal amount is S\$1,000 and the policy value after withdrawal must be at least S\$1,000. We reserve the right to revise the minimum withdrawal amount and minimum policy value any time at our discretion.

6.6. Fund Switching

You may instruct us to switch all or any of the units of one ILP sub-fund to units of another ILP sub-fund(s) offered under the policy.

The minimum total switch amount is S\$50. However, this minimum switch amount requirement is waived in respect of units switched out from AIA S\$ Money Market Fund only and provided that all such units are switched out.

Further details may be obtained in the Section on "Fund Switch" in your policy contract.



6.7. Automatic Fund Switching

You may instruct us to automatically switch your investments in the AIA S\$ Money Market Fund to other specified ILP sub-fund(s) on a regular basis (i.e. monthly or quarterly basis), subject to our terms and conditions.

The minimum total amount to switch periodically is S\$50. The minimum initial balance in AIA S\$ Money Market Fund is S\$1,000.

Further details may be obtained in the section on “Automatic Fund Switch” in the policy contract.

6.8. Automatic Fund Re-balancing

You may also opt for the Automatic Fund Re-balancing feature to have your holdings in different ILP-sub funds automatically rebalance on a regular basis to conform to pre-specified fund allocations (subject to our terms and conditions).

We shall re-balance your funds in accordance with such changes in re-balancing subsequent to the date on which your request is received and accepted by us. We will not, however, effect any switches (whether in or out of an ILP sub-fund) of lesser than S\$50 or 1% of the policy value (whichever is lower).

Further details may be obtained in the section on “Automatic Fund Re-balancing” in the policy contract.

7. Other Material Information (Product)

7.1. Non-Payment of Regular Premium

If the full amount of a regular premium is not paid by the premium due date, your policy will be deemed to have lapsed unless it has acquired a policy value that is sufficient to pay for all applicable fees and charges for your policy and premiums for the premium-paying supplementary agreements, in which case your policy shall be on Premium Holiday.

When your policy is on Premium Holiday, the premiums payable for any premium-paying supplementary agreements will be deducted by cancellation of units.

Your policy will remain on Premium Holiday until you resume payment of the full amount of regular premiums or until your policy lapses, whichever occurs first. As long as your policy is not lapsed, you may resume paying your regular premium, subject to you meeting our terms and conditions imposed. Back payments of regular premiums are not allowed. When you resume payment of regular premiums, the premiums for any premium-paying supplementary agreements will resume to be payable by cash premium.

7.2. No Lapse Privilege

Within the first 10 years from the start of your policy, your policy will not lapse in a given policy month, even if the policy value is insufficient to pay for all applicable fees and charges (including the Benefit Charge of any Unit Deducting Riders) provided that:

- (i) all regular premiums are paid when they fall due; and
- (ii) you have not withdrawn any regular premium units.

We will continue to deduct the applicable fees and charges from the policy value until such time the policy value is zero. If the policy value becomes zero, all outstanding fees and charges (including the Benefit Charge of any Unit Deducting Riders) shall continue to accrue and shall be payable by cancelling the appropriate number of Units at bid price from your policy on the relevant valuation day when there are units credited to your policy.

If any of the above criteria for the No Lapse Privilege is not satisfied, the No Lapse Privilege will terminate automatically and cannot be reinstated.



7.3. Free-look Period

After purchasing a life insurance policy, you have 14 days free-look period starting from the day you receive your policy documents to review the documents carefully. During this time, if you choose to cancel your policy, the insurer will refund you the premiums you have paid without interest, in accordance with the insurer's prevailing premium refund formula and after making the necessary adjustments on the following:

- (i) any change in the market value of the underlying assets of the fund chosen by you as at the valuation day immediately following the date of our receipt of your request; and
- (ii) less any medical fees and other expenses, such as payments for medical check-ups and medical reports incurred by the insurer.

This free-look period also applies to all supplementary agreements (if any).

If you opted for an electronic copy of your Policy, the 14-day free-look period will start when you receive our SMS or email notification, informing you that the policy contract documents are available for your viewing on our customer portal (My AIA SG or such other name as we may choose for our customer portal from time to time).

If we have posted the policy to you, the 14-day free-look period will start seven (7) days from the date we posted the policy.

7.4. Reinstatement

If the policy has lapsed due to unit depletion and has not been surrendered for its cash surrender value, the policy may be reinstated within 5 years from the date that the policy is lapsed, subject to satisfaction of our terms and conditions.

For reinstatement you will not be required to back-pay, and we will not accept any payment for past regular premiums that were due during the lapsed period of the policy.

7.5. Termination

Your policy shall automatically terminate on the occurrence of the earliest of the following in accordance with the basic policy contract:

- (i) upon our receipt of notification of the death of the Insured; or
- (ii) upon full surrender of your policy; or
- (iii) on the maturity date; or
- (iv) upon your policy acquiring a zero or negative policy value on any given valuation day (save when the No Lapse Privilege as described in section 7.2 is in effect).
- (v) upon payment of any supplementary benefit that fully accelerates or advances the payment of the Death Benefit.

7.6. Limitation of Benefit

Our liability under the policy shall be limited to 100% of the policy value in case of the following:

- (i) if the Insured, regardless of sanity, commits suicide within one year from the issue date or reinstatement date of the policy, whichever is later; or
- (ii) any material misrepresentation or concealment during the 2-year period beginning from the issue date or reinstatement date of the policy, whichever is later; or
- (iii) fraud at any time.



8. Other Material Information (Funds)

8.1. Available ILP Sub-Funds

Please refer to AIA Investment Fund Product Summary for details on available ILP Sub-Funds. The risks specific to the ILP sub-funds are set out in the AIA Investment Fund Product Summary.

8.2. Pricing and Cut-off Times

Units are issued on a forward pricing and pricing is done on a bid-bid basis.

The cut-off time for submission of applications and receipt of premiums is 2.00 p.m. (Singapore time) on each valuation day. Applications submitted or premiums received after the cut-off time will be transacted based on the bid price prevailing as at the next valuation day.

We reserve the right to revise any cut-off time any time at our discretion.

8.3. Obtaining Prices of Units

You may obtain the indicative bid prices of the units of the ILP sub-funds, from our corporate website at AIA.COM.SG.

Please note that all published and quoted prices do not represent the actual prices of the units of the ILP sub-funds issued or redeemed (as the case may be) on the day of publication or quotation since the units are usually priced on a forward-pricing basis. As the prices of the units are independently computed by an ILP sub-fund or its Manager, we do not take responsibility for their timeliness, accuracy or otherwise.

8.4. Top Up Application

We reserve the right to terminate or suspend the top-up premiums option at any time at our discretion. We shall not be responsible for any losses arising from or attributable to our decision to terminate or suspend the top-up premium option.

8.5. Suspension of Dealings

We or the relevant Manager may at any time in relation to the relevant ILP sub-fund suspend the determination of the net asset value and the issue and redemption of the units during, and/or suspend payment in or out of such ILP sub-fund, extend the period for the payment of the redemption monies by the number of days comprised in, the whole or any part of a period:

- (i) during which any stock exchange, commodities exchange, futures exchange or over-the-counter market on which a significant part of the relevant ILP sub-fund's or underlying fund's investments is quoted, listed, traded or dealt in is closed (other than customary weekend and holiday closing) or trading on any such stock exchange or market is restricted or suspended; or
- (ii) when circumstances exist as a result of which in the opinion of the Manager it is not reasonably practicable for the relevant ILP sub-fund to dispose of investments or as a result of which any such disposal would be materially prejudicial to its policyholders; or
- (iii) when a breakdown occurs in any of the means normally employed in ascertaining the value of investments or the net asset value or the issue and redemption price per unit of the relevant ILP sub-fund or when for any other reason the value of the relevant ILP sub-fund's investments or other assets of that ILP sub-fund cannot be reasonably or fairly ascertained; or
- (iv) during which dealings in the units of an ILP sub-fund under the policy are suspended as provided for in the prospectus and constitutive documents of the ILP sub-fund or for any other reason, or during which the relevant ILP sub-fund is unable to repatriate funds for the purpose of making payments on the redemption of units or during which any transfer of funds involved in the redemption or acquisition of investments or payments due on redemption of units cannot in the opinion of the Managers be effected at normal rates of exchange; or
- (v) for any period pursuant to an order or direction from the Monetary Authority of Singapore or any other relevant authorities;



(vi) during which the existence of any state of affairs is a result of act of God, changes in laws, regulations, government policies, taxation, currency or capital controls or political developments, restrictions in foreign investments imposed, breakdown in communication systems or by reason of any other act, matter or thing beyond our reasonable control which, in our opinion, may seriously prejudice the policy, require a suspension of dealings and/or valuation, or may substantially impair our conduct or ability to conduct our business activities.

You will be notified, as soon as reasonably practicable, of any such suspension, and the termination of such suspension, by means of a written notice. We may also defer the payment of benefits under the policy and postpone the transaction of any redemption request as provided for in the policy contract.

8.6. Soft Dollar Commissions/ Arrangements

We and the relevant Manager do not retain, for our own account, cash or commission rebates arising out of transactions for the ILP sub-funds whether executed in or outside Singapore.

We, the relevant Manager and the fund managers of the underlying funds (“underlying fund manager”) shall be entitled to receive soft-dollar commissions/arrangements in respect of the relevant ILP sub-fund or the respective underlying funds. Soft-dollar commissions/arrangements do not include travel, accommodation, entertainment, general administrative goods and services, general office equipment or premises, membership fees, employees' salaries or direct money payment.

We, the relevant Manager and the underlying fund manager will comply with applicable regulatory and industry standards on soft-dollars.

The soft-dollar commissions which we, the relevant Manager and underlying fund manager may receive include specific advice as to the advisability of dealing in, or the value of any investments, research and advisory services, economic and political analyses, portfolio analyses including valuation and performance measurements, market analyses, data and quotation services, computer hardware and software or any other information facilities to the extent that they are used to support the investment decision making process, the giving of advice, or the conduct of research or analysis, and custodial service in relation to the investments managed for clients.

We, the relevant Manager and underlying fund manager will not accept or enter into soft-dollar commissions/arrangements unless soft-dollar commissions/ arrangements would, in our opinion and the opinion of the relevant Manager and/or the underlying fund manager, reasonably assist us, the relevant Manager and/or the underlying fund manager in our management of the relevant ILP sub-fund and the respective underlying funds, provided that (a) we, the relevant Manager and the underlying fund manager shall ensure at all times that transactions are executed on the best available terms taking into account the relevant market at the time for transactions of the kind and size concerned, and (b) no unnecessary trades are entered into in order to qualify for such soft-dollar commissions/arrangements.

Please refer to the AIA Investment Fund Product Summary for details on soft-dollars commission currently received and/or soft-dollar arrangements entered into by the Managers in respect of the underlying funds.

8.7. Conflicts of Interest

Where we issue other investment-linked policies and where the relevant Manager manages funds other than the ILP sub-funds under the policy, we and the Managers may from time to time have to deal with competing or conflicting interests between the policy and such other investment-linked policies issued by us or between the relevant ILP sub-fund and such other funds managed by the Manager (as the case may be). For example, we or the Manager may make a decision on behalf of an investment-linked policy or one fund (as the case may be) without making the same decision on behalf of any other investment-linked policies or funds, as a decision whether or not to make the same decision in respect of the investment-linked policies and funds depends on many other factors, for example the investment or sale for any fund depends on factors such as the cash availability and portfolio balance of such funds. However, we and the Managers will use our reasonable endeavours at all times to act fairly in respect of all investment-linked policies issued by us and all funds managed by the relevant Manager and to balance the interests of the policy and the relevant ILP sub-funds thereunder.

We are currently the issuer of other investment-linked policies and the Managers manage other funds in addition to the relevant ILP sub-funds.

We will conduct all transactions with or for the policy and the Managers will conduct all transactions with or for the relevant ILP sub-fund on an arm's length basis.



We, or our affiliates or the relevant Manager and its affiliates (together the “parties”) are or may be involved in other financial, investment and professional activities which may on occasion cause conflict of interest with the policy and the other investment-linked policies issued by us and the management of the relevant ILP sub-fund and the other funds managed by us. Each of the parties will ensure that the performance of their respective duties will not be impaired by any such involvement. In the event a conflict of interest does arise, the parties will endeavour to ensure that it is resolved as quickly as possible and as far as possible, in your interest or as otherwise as equitably as possible.

We and the Managers may own, hold, dispose or otherwise deal with units in the relevant ILP sub-fund in its own capacity. In the event of any conflict of interest arising as a result of such dealing, we and the Manager (as the case may be) will resolve such conflict in a just and equitable manner as we deem fit.

We and the Managers shall conduct all transactions with or for the ILP sub-funds at arm’s length.

8.8. Reports

The financial year end is 31 December. We will send you statements within thirty (30) days after each policy anniversary. We will also send you semi-annual reports and annual audited reports of each of your ILP sub-funds within 2 months and 3 months respectively from the last date of the period to which the reports relate. The latest semi-annual reports and annual audited reports in relation to each ILP sub-fund may be obtained at AIA Tower, 1 Robinson Road Singapore 048542 or you may visit our website at AIA.COM.SG

The Auditor for the ILP sub-funds is PricewaterhouseCoopers of 7 Straits View, Marina One East Tower, Level 12, Singapore 018936.

8.9. Tax Considerations

You should consult your own professional advisers as to the implications of buying, holding or disposing of units and to the provisions of the laws of the jurisdiction in which you are subject to tax.

8.10. ILP Sub-Fund Valuation

You may contact us or your AIA Financial Services Consultant or Insurance Representative or refer to the policy contract for details on the valuation of each ILP sub-fund.

9. Risk

Investment in the policy is meant to produce returns over the long-term. You should not purchase this policy with the aim of achieving short-term gains. The performance of the ILP sub-fund(s) is not guaranteed and the value of the units in the ILP sub-fund(s) and the income accruing to the units, if any, may fall or rise. This will affect the policy value which is not guaranteed. Past performance is not an indicator of future performance. You should realise that a possible loss of your premiums cannot be ruled out.

10. Important Notes

- AIA Pro Lifetime Protector (II) is an investment-linked policy (ILP) offered by AIA Singapore, which invests in ILP sub-fund(s). Investments in this plan are subject to investment risks including the possible loss of the principal amount invested. The performance of the ILP sub-fund(s) is not guaranteed and the value of the units in the ILP sub-fund(s) and the income accruing to the units, if any, may fall or rise. Past performance are not necessarily indicative of the future performance of the ILP sub-fund(s). You should seek advice from an AIA Financial Services Consultant or Insurance Representative and read the product summary and product highlights sheet(s) before deciding whether the product is suitable for you.
- This insurance plan is underwritten by AIA Singapore. All insurance applications are subject to our underwriting and acceptance. Submission of an application and payment of premium does not constitute and should not be construed as acceptance by us. We reserve the right to withdraw the plan or reject applications at any time or for any reason without notice.
- This product summary does not form a part of any contract of insurance. It is intended only to be a simplified description of the product features applicable to this plan and is not exhaustive. The contents of this product summary may vary from the terms of cover eventually issued. Please refer to the actual policy contract for all terms and conditions, including exclusions whereby the benefits under your policy may not be paid out. You are advised to read the policy contract. For the avoidance of doubt, only the terms and conditions as set out in the policy contract will bind the parties.



- As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. You should consider carefully before terminating the policy or switching to a new one as there may be disadvantages in doing so. The new policy may cost more or have fewer benefits at the same cost.
- The fees and charges set out herein are not guaranteed. We reserve the right upon prior notification of not less than 1 month in writing to you, to vary the fees and charges set out in the policy, or to introduce new fees or charges and the manner in which such fees and charges may be imposed from time to time, up to, where applicable, the maximum limits stated.
- We reserve the right to terminate or suspend the partial withdrawal, automatic fund switch, and automatic fund rebalancing facilities at our discretion. We shall not be responsible for any losses whatsoever arising from or attributable to our decision to suspend or terminate these facilities.
- We will not be liable for any changes in the price of the units of the relevant ILP sub-funds from the time of receipt of your instructions to redeem or switch until the time of redemption or switch of the units, or for the failure or refusal of a ILP sub-fund or its manager to process the subscription and/or redemption of units (as the case may be).



APPENDIX A – Annual Benefit Charge Schedule for Death Benefit

Current annual Benefit Charge per S\$1,000 Sum-at-Risk for Death Benefit

Age	Male Smoker	Male Non-Smoker	Female Smoker	Female Non-Smoker
0	0.43	0.43	0.43	0.43
1	0.43	0.43	0.43	0.43
2	0.43	0.43	0.43	0.43
3	0.43	0.43	0.43	0.43
4	0.43	0.43	0.43	0.43
5	0.43	0.43	0.43	0.43
6	0.43	0.43	0.43	0.43
7	0.43	0.43	0.43	0.43
8	0.43	0.43	0.43	0.43
9	0.43	0.43	0.43	0.43
10	0.46	0.46	0.46	0.46
11	0.55	0.55	0.55	0.55
12	0.63	0.63	0.63	0.63
13	0.63	0.63	0.63	0.63
14	0.63	0.63	0.63	0.63
15	0.63	0.63	0.63	0.63
16	0.63	0.63	0.63	0.63
17	0.63	0.63	0.63	0.63
18	0.88	0.63	0.68	0.63
19	0.89	0.63	0.68	0.63
20	0.90	0.63	0.68	0.63
21	0.91	0.63	0.68	0.63
22	0.92	0.63	0.68	0.63
23	0.93	0.63	0.68	0.63
24	0.94	0.63	0.68	0.63
25	0.96	0.63	0.68	0.63
26	0.97	0.63	0.68	0.63
27	0.99	0.63	0.68	0.63
28	1.00	0.63	0.68	0.63
29	1.02	0.63	0.68	0.63
30	1.06	0.63	0.68	0.63
31	1.08	0.63	0.68	0.63
32	1.09	0.63	0.68	0.63
33	1.11	0.63	0.68	0.63
34	1.13	0.63	0.68	0.63
35	1.13	0.63	0.68	0.63
36	1.27	0.70	0.74	0.64
37	1.41	0.77	0.83	0.65
38	1.59	0.86	0.93	0.72
39	1.76	0.95	1.05	0.80
40	1.97	1.05	1.18	0.89
41	2.17	1.15	1.31	0.97
42	2.37	1.25	1.45	1.06
43	2.59	1.36	1.59	1.15
44	2.78	1.45	1.71	1.24
45	3.00	1.64	1.84	1.32
46	3.20	1.85	1.99	1.42
47	3.60	2.09	2.13	1.52
48	4.01	2.33	2.35	1.68
49	4.51	2.63	2.65	1.89
50	5.06	2.96	2.99	2.13



Current annual Benefit Charge per S\$1,000 Sum-at-Risk for Death Benefit

Age	Male Smoker	Male Non-Smoker	Female Smoker	Female Non-Smoker
51	5.66	3.33	3.39	2.42
52	6.47	3.84	4.07	2.91
53	7.60	4.54	4.84	3.48
54	8.87	5.34	5.75	4.14
55	9.81	5.97	6.47	4.68
56	10.77	6.63	7.21	5.24
57	11.69	7.28	7.94	5.80
58	12.62	7.95	8.71	6.40
59	13.49	8.63	9.46	7.00
60	14.43	9.37	10.26	7.66
61	15.52	10.21	11.18	8.40
62	16.75	11.17	12.14	9.19
63	18.35	12.40	13.18	10.04
64	21.12	13.71	14.35	11.01
65	23.97	15.46	15.70	12.13
66	26.65	17.09	17.19	13.39
67	29.28	18.87	18.88	14.84
68	31.80	20.82	20.77	16.49
69	34.49	22.94	22.86	18.34
70	37.37	25.27	25.15	20.38
71	40.43	27.81	27.62	22.55
72	43.68	30.58	30.24	24.89
73	47.11	33.58	33.00	27.38
74	50.75	36.86	35.89	30.03
75	54.85	40.42	38.99	32.92
76	59.23	44.30	42.35	36.08
77	63.85	48.49	45.95	39.54
78	68.75	53.04	49.83	43.32
79	73.92	57.95	53.99	47.44
80	79.37	63.26	58.47	51.93
81	85.11	69.00	63.86	57.36
82	91.11	75.17	70.74	64.28
83	97.40	81.81	77.89	71.38
84	103.93	88.94	85.98	79.50
85	110.71	96.57	93.33	87.10
86	119.29	106.13	101.51	95.61
87	128.39	116.57	110.48	105.06
88	140.41	129.28	121.48	116.64
89	155.00	144.76	134.85	130.78
90	166.14	157.44	145.99	142.54
91	180.24	173.37	160.02	157.29
92	196.98	192.38	176.72	174.89
93	209.93	206.64	188.92	188.23
94	224.77	222.99	203.52	203.52
95	237.78	237.78	217.44	217.44
96	257.33	257.33	235.76	235.76
97	278.58	278.58	255.69	255.69
98	299.59	299.59	275.48	275.48
99	318.29	318.29	293.20	293.20



Product Summary for AIA Vitality Benefit on AIA Pro Lifetime Protector (II) (If membership is enrolled) Version 1.0

AIA Vitality is a world leading wellness programme that works with you to make real change to your health. You may choose to sign up for AIA Vitality with your AIA Pro Lifetime Protector (II) to enjoy additional benefits. When the Insured signs up as an AIA Vitality member, or is an existing AIA Vitality member at the point of purchase, your policy provides you with an additional Vitality Status-dependent coverage in the form of a PowerUp Dollar, which is payable upon meeting certain criteria.

This product summary is meant to be read together with **Product Summary for AIA Pro Lifetime Protector (II)** and **Product Summary for Optional Benefit of AIA Pro Lifetime Protector (II)** (if optional benefit – Lifetime Critical Cover is selected).

1. PowerUp Dollar Entitlement

At policy inception, the Base PowerUp Dollar will be accorded to the policy if the Insured is an AIA Vitality member.

Base PowerUp Dollar = 10% of the insured amount

The PowerUp Dollar may increase or decrease at each policy anniversary depending on the Insured's Vitality status as at 45 days before each policy anniversary.

2. PowerUp Dollar Benefit

While the Policy and the AIA Vitality membership are still in force:

We will pay the prevailing PowerUp Dollar (if any) on either one of these events, whichever earlier:

- | |
|--|
| (i) Upon death of the Insured; or
(ii) Upon occurrence of an insured event under a Supplementary Agreement which fully accelerates the death benefit; or
(iii) Upon maturity of the basic policy |
|--|

There shall only be one (1) such payment made.

3. PowerUp Dollar Annual Adjustment

The PowerUp Dollar may increase or decrease at each policy anniversary depending on the Insured's Vitality status as at 45 days before each policy anniversary.

The annual adjustment is calculated by the amount of the Base PowerUp Dollar multiplied by the percentage of adjustment corresponding with the Insured's Vitality Status as follows, subject to PowerUp Dollar Limit:

(a) Annual Adjustment of the PowerUp Dollar:

Vitality Status	Percentage of Adjustment
Bronze	- 10%
Silver	- 5%
Gold	+ 0%
Platinum	+ 5%

(b) PowerUp Dollar is subjected to the following limits:

Minimum	0
Maximum	150% of Base PowerUp Dollar

Whenever applicable, annual adjustment and limits of PowerUp Dollar set out herein are not guaranteed and may be subject to change in future upon prior notification of not less than 1 month in writing to you.



4. Cessation of PowerUp Dollar Adjustment

Regardless of Vitality Status, the PowerUp Dollar will stop being adjusted for the remaining duration of your policy on the later of the following:

- (a) on the policy anniversary occurring on or immediately following the Insured's 75th birthday; or
- (b) on the 15th policy anniversary of your basic policy.

5. Reinstatement

Upon policy reinstatement, PowerUp Dollar will be reinstated as well provided you maintain your AIA Vitality membership. It will take into account the adjustment to the PowerUp Dollar at each policy anniversary during the period that your policy was terminated.

6. Vitality Status

The Insured must remain a member of AIA Vitality to remain eligible for this PowerUp Dollar Benefit.

In the event that the insured not have a Vitality status 45 days before the policy anniversary due to any reason, including but not limited to where AIA Vitality membership has been terminated, PowerUp Dollar will be dropped to zero at the next Policy Anniversary and shall not be reinstated even if the Insured's Vitality Status is revived subsequently.

7. Termination

This PowerUp Dollar entitlement shall automatically terminate on the earliest occurrence of the following event:

- (a) if your Basic Policy is terminated; or
- (b) upon payment of PowerUp Dollar.

8. PowerUp Dollar Adjustment due to changes to the Insured Amount upon your Request

When you request to change the Insured Amount, the PowerUp Dollar will be changed to an amount as determined by us taking into account when such request was made.

The Base PowerUp Dollar and the maximum limit will also be revised accordingly.

9. PowerUp Dollar Adjustment due to changes to the Insured Amount upon Admission of a Claim

If the Insured Amount of your basic policy is reduced upon admission of a claim, only the Base PowerUp Dollar and the Maximum PowerUp Dollar limit will each be reduced accordingly, while the PowerUp Dollar will remain the same.

In such event, the PowerUp Dollar may exceed the revised maximum PowerUp Dollar Limit. During this period, there will be no upward adjustment to the PowerUp Dollar regardless of the Insured's Vitality Status but the PowerUp Dollar may decrease depending on the Insured's Vitality Status. Subsequently, should the PowerUp Dollar falls to or below the revised maximum PowerUp Dollar Limit, the revised maximum PowerUp Dollar Limit shall henceforth apply accordingly and the PowerUp Dollar Annual Adjustment will resume as per described in Section 3 above.

10. Additional PowerUp Dollar Entitlement due to Selection of Optional Benefits

10.1. Lifetime Critical Cover

By selecting Lifetime Critical Cover at the start of the policy inception, you will get additional PowerUp Dollar in the same manner as described in section 1, in accordance with the Prevailing Insured Amount under Lifetime Critical Cover. Such PowerUp Dollar will be treated in the same manner as described in section 2 to 8.

Where there is a medical condition benefit claim admitted under Lifetime Critical Cover:

(a) Medical Condition Benefit Claims - Angioplasty and Other Invasive Treatment for Coronary Artery

Clauses set out under section 9 in this product summary shall applies in accordance to the Prevailing Insured Amount.

(b) Medical Condition Benefit Claims - Others

The PowerUp Dollar will not be subjected to any future adjustments.

Such PowerUp Dollar will be terminated upon your request to terminate the Lifetime Critical Cover.



11. Important Notes

- All insurance applications are subject to our underwriting and acceptance. Submission of an application and payment of premium does not constitute and should not be construed as acceptance by us. We reserve the right to withdraw the plan or reject applications at any time or for any reason without notice.
- This product summary does not form a part of any contract of insurance. It is intended only to be a simplified description of the product features applicable to this benefit and is not exhaustive. The contents of this product summary may vary from the terms of cover eventually issued. Please refer to the actual endorsement for all terms and conditions, including exclusions whereby the benefits under your policy may not be paid out. You are advised to read the endorsement. For the avoidance of doubt, only the terms and conditions as set out in the endorsement will bind the parties.
- As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. You should consider carefully before terminating the policy or switching to a new one as there may be disadvantages in doing so. The new policy may cost more or have fewer benefits at the same cost.