



**Product Summary for Platinum Wealth Elite  
Version 1.0**

**To help you understand Investment-linked policies better, please refer to 'Your Guide To Investment-Linked Insurance Plans' (YGILIP), which can be found at [www.aia.com.sg](http://www.aia.com.sg) or [www.lia.org.sg](http://www.lia.org.sg). YGILIP is also available from your AIA Financial Services Consultant or Insurance Representatives.**

**1. Provider of the Plan**

AIA Singapore Private Limited (Reg. No. 201106386R) ("we, our, us, AIA Singapore")  
1 Robinson Road  
AIA Tower  
Singapore 048542

**2. Nature & Objective of the Plan**

Platinum Wealth Elite is a limited premium investment-linked policy that is designed to provide you with whole life insurance coverage and the opportunity for cash value accumulation. You may choose to pay your premium in single pay or regular pay.

In addition, it offers a range of ILP sub-funds to reap potential attractive returns within your risk tolerance.

This plan is available using cash only and available in both S\$ and US\$ currency.

**3. Premiums Under the Plan**

You may choose to pay your premium in single pay or regular pay for 5 years, with the flexibility at onset to extend the premium term for Regular Premiums to a maximum term not exceeding 20 years.

The actual Policy Value will depend on the actual performance of the policy as well as any alterations such as variation in the Insured Amount or premium, such as premium holiday or partial withdrawals. There is a possibility that the Policy Value will fall to zero and in this case, the policy will be terminated except when No Lapse Privilege is in effect.

Policyholder can avoid the policy lapsing by topping up additional premium.

Top-ups can be either paid on an ad hoc basis or regularly. Top ups increase the Policy Value but they do not affect the Insured Amount and Current Insured Amount.

**4. Benefits Under the Plan**

You will be entitled to the following benefits under the policy:

**4.1. Death Benefit**

Before the policy anniversary immediately following the Insured's 122<sup>nd</sup> birthday

We will pay the higher of the following:

- (i) Current Insured Amount; or
- (ii) the policy value

less applicable fees and charges (if any).

**Remarks:**

Current Insured Amount = Insured Amount less total withdrawals (other than withdrawals made under Income Withdrawal Privilege and withdrawal from top-up policy value) less payment from TI benefit.



On or after the policy anniversary immediately following the Insured's 122<sup>nd</sup> birthday  
We will pay the policy value less applicable fees and charges (if any).

#### 4.2. Terminal Illness Benefit

In the event Insured is diagnosed with Terminal Illness, upon proof of Terminal Illness satisfactory to us, we will pay the death benefit, subject to the Terminal Illness per life limit of US\$ 2,000,000 (aggregated with other policies or riders on the same life). For policies issued in other currencies, a conversion rate as determined by us will apply.

"Terminal Illness" refers to the conclusive diagnosis of an illness that is expected to result in the death of the Insured within 12 months of diagnosis.

The Terminal Illness Benefit accelerates the payment of the death benefit under the basic policy.

Please note that the policy value depends on the prices of the units of the ILP sub-funds which may fluctuate and your policy value is therefore not guaranteed. The Policy will terminate whenever the policy value is zero or negative unless the No Lapse Privilege as described in section 7.2 is in effect.

### 5. Subscription of Units

#### 5.1. Single Premiums

100% of Single Premium less Premium Charge will be used to purchase single premium units at bid price in the ILP sub-fund that you have chosen.

#### 5.2. Regular Premiums

100% of Regular Premium less Premium Charge will be used to purchase regular premium units at bid price in the ILP sub-fund that you have chosen.

As an example, the number of units in an ILP sub-fund you will receive based on a **regular premium amount** of \$10,000 and at **notional bid price** of \$1.00:

	<b>Regular ( Premium Amount</b>	<b>- Premium Charge )</b>	<b>÷ Bid Price</b>	<b>=</b>	<b>Number of Units</b>
First policy year	(\$10,000	- 40% x \$10,000)	÷ \$1.00	=	6,000
Second policy year	(\$10,000	- 20% x \$10,000)	÷ \$1.00	=	8,000

If you did not pay regular premium on the premium due date or your policy had terminated and was subsequently reinstated, upon your resumption of premium payments (which you are required to pay full outstanding premiums), the applicable Premium Charge will continue from the rate that applies to the regular premium due immediately after the last regular premium paid to and accepted by us.

#### 5.3. Top-Up Premium

100% of Top-Up Premium less Premium Charge will be used to purchase top-up premium units at bid price in the ILP sub-fund that you have chosen.

### 6. Fees and Charges

#### 6.1. Premium Charge

##### Single Premium

Premium Charge = 5% of Single Premium



**Regular Premium**

Number of Regular Premiums paid to and accepted by us				Premium Charge (% of Regular Premium)
Annual	Semi-annual	Quarterly	Monthly	
1 <sup>st</sup>	1 <sup>st</sup> – 2 <sup>nd</sup>	1 <sup>st</sup> – 4 <sup>th</sup>	1 <sup>st</sup> – 12 <sup>th</sup>	40%
2 <sup>nd</sup>	3 <sup>rd</sup> – 4 <sup>th</sup>	5 <sup>th</sup> – 8 <sup>th</sup>	13 <sup>th</sup> – 24 <sup>th</sup>	20%
3 <sup>rd</sup>	5 <sup>th</sup> – 6 <sup>th</sup>	9 <sup>th</sup> – 12 <sup>th</sup>	25 <sup>th</sup> – 36 <sup>th</sup>	10%
4 <sup>th</sup>	7 <sup>th</sup> – 8 <sup>th</sup>	13 <sup>th</sup> – 16 <sup>th</sup>	37 <sup>th</sup> – 48 <sup>th</sup>	8%
5 <sup>th</sup>	9 <sup>th</sup> – 10 <sup>th</sup>	17 <sup>th</sup> – 20 <sup>th</sup>	49 <sup>th</sup> – 60 <sup>th</sup>	6%
6 <sup>th</sup> & above	11 <sup>th</sup> & above	21 <sup>st</sup> & above	61 <sup>st</sup> & above	3%

For each increase in the Insured Amount as approved by us, a new Layer is created. Each new Layer will be subjected to its own Premium Charge calculated with reference to the effective date of that Layer.

**Top-Up Premium**

Premium Charge = 3% of each Top-Up Premium

*The following fees and charges are deducted by cancelling units at bid price.*

**6.2. Premium Holiday Charge**

**Single Premium**

Not Applicable.

**Regular Premium**

If you missed paying premium when due, a Premium Holiday Charge will be charged on monthly basis. This charge will be stopped once you resume the premium payment by paying us full outstanding premiums.

Such charge will only cease to be applicable for premium holidays taken after the 5<sup>th</sup> annual/ 10<sup>th</sup> semi-annual/ 20<sup>th</sup> quarterly/ 60<sup>th</sup> monthly regular premium has been paid.

*Premium Holiday Charge = Premium Holiday Charge Annual Rate/12 x Annualised Regular Premium*

Number of Regular Premiums paid to and accepted by us				Premium Holiday Charge Annual Rate
Annual	Semi-annual	Quarterly	Monthly	
1 – 4	1 – 9	1 – 19	1 – 59	35%
5 onwards	10 onwards	20 onwards	60 onwards	0%

For each increase in the Insured Amount as approved by us, a new Layer is created. Each new Layer will be subjected to its own Premium Holiday Charge calculated with reference to the effective date of that Layer.

**Top-up Premium**

Not Applicable.

**6.3. Full Surrender Charge**

If you request to surrender your policy, full surrender charge will be deducted from your policy value and any remaining policy value will then be paid out.

**Single Premium Units**

*Full Surrender Charge = Full Surrender Charge Rate x Single Premium Policy Value*

Policy Year	Full Surrender Charge Rate
1	18%
2	15%
3	12%
4	8%
5	4%
6 & onwards	0%

For each increase in the Insured Amount as approved by us, a new Layer is created. Each new Layer will be subjected to its own Full Surrender Charge calculated with reference to the effective date of that Layer.



#### Regular Premium Units

*Full Surrender Charge = Full Surrender Charge Rate x Regular Premium Policy Value*

<b>Policy Year</b>	<b>Full Surrender Charge Rate</b>
1	50%
2	40%
3	30%
4	20%
5	10%
6 & onwards	0%

For each increase in the Insured Amount as approved by us, a new Layer is created. Each new Layer will be subjected to its own Full Surrender Charge calculated with reference to the effective date of that Layer.

#### Top-Up Premium Units

Not Applicable.

### **6.4. Partial Withdrawal Charge**

If you requested for partial withdrawal, a partial withdrawal charge (if applicable) will be charged to your policy by the cancellation of units.

#### Single Premium Units

*Partial Withdrawal Charge = Partial Withdrawal Charge Factor x Single Premium Policy Value Withdrawn*

<b>Policy Year</b>	<b>Partial Withdrawal Charge Factor</b>
1	0.220
2	0.176
3	0.136
4	0.087
5	0.042
6 & onwards	0

For each increase in the Insured Amount as approved by us, a new Layer is created. Each new Layer will be subjected to its own Partial Withdrawal Charge calculated with reference to the effective date of that Layer.

#### Regular Premium Units

If you requested for partial withdrawal, a partial withdrawal charge (if applicable) will be charged to your policy by the cancellation of units.

*Partial Withdrawal Charge = Partial Withdrawal Charge Factor x Regular Premium Policy Value Withdrawn*

<b>Policy Year</b>	<b>Partial Withdrawal Charge Factor</b>
1	1.000
2	0.667
3	0.429
4	0.250
5	0.111
6 & onwards	0

For each increase in the Insured Amount as approved by us, a new Layer is created. Each new Layer will be subjected to its own Partial Withdrawal Charge calculated with reference to the effective date of that Layer.

#### Top-up Premium Units

Not Applicable.

### **6.5. Administration Charge**

The administration charge will be deducted on a monthly basis for first 5 policy year, even during Premium Holiday.

*Administration Charge = Insured Amount at the Issue Date or issue of new Layer x Annual Administration Charge Rate at the Issue Date or issue of new Layer /12*

<b>Entry Age</b>	<b>Annual Administration Charge Rate</b>
18 – 20	0.10%
21 – 30	0.18%



31 – 40	0.25%
41 – 50	0.40%
51 – 60	0.50%
61 – 70	0.55%

For each increase in the Insured Amount as approved by us, a new Layer is created. Each new Layer will be subjected to its own Administration Charge over the first 5 years calculated with reference to the effective date of that Layer and Life Assured's attained age.

However, when there is a reduction in Insured Amount while Administration Charge is still applicable, the Administration Charge will still be calculated based on original Insured Amount.

#### **6.6. Insurance Risk Charge (IRC)**

Insurance Risk Charge will be deducted on a monthly basis to provide for insurance cover, even during Premium Holiday. If the Sum-At-Risk is zero or negative in a given month, no Insurance Risk Charge is payable for that month. The Insurance Risk Charge will cease to be applicable on or after policy anniversary immediately following the Insured's 122<sup>nd</sup> birthday.

Insurance Risk Charge = Annual Insurance Risk Charge Rate/12 x Sum-At-Risk

Where:

Sum-At-Risk = Current Insured Amount – policy value

The Insurance Risk Charge rates are not guaranteed.

The applicable Insurance Risk Charge rates for standard life are as set out in policy illustration. A non-standard life will be subjected to higher Insurance Risk Charge rates, which will be set out in a separate endorsement.

#### **6.7. Fund Management Charge**

The fees and charges payable through deduction from the net asset value of each ILP sub-fund are set out in the AIA Investment Fund Product Summary.

## **7. Policy Options and Flexibilities**

### **7.1. Vary Insured Amount**

You can enjoy the flexibility to vary your insured amount after your policy has been in force for at least one year from the Issue Date.

#### **Increase in Insured Amount**

The Insured Amount shown in your Policy Schedule is the first Layer under your Basic Policy. For each increase in the Insured Amount as approved by us, a new Layer is created. Each new layer can be either single pay or regular pay and will be subject to its own charges (as set out at Fees and Charges Section above) calculated with reference to the effective date of that Layer and Life Assured's attained age.

We will require evidence of insurability satisfactory to us for any increase in the Insured Amount.

An increase in Insured Amount is allowed provided that the Insured's class of rating (which includes, but not limited to, country of residence, gender, and smoker status) is the same risk classification as at the date of application for the first Layer.

The minimum increase in Insured Amount is \$10,000.

#### **Reduction in Insured Amount**

You may reduce the Insured Amount provided that the revised Insured Amount being not lesser than the Minimum Insured Amount as set by us. The Minimum Insured Amount is \$500,000.

You have the option to reduce the insured amount to any amount below Minimum Insured Amount as set by us should your financial liability be reduced provided that:



- (1) your policy has been in force for 25 years from the Policy Date; or
- (2) on or after the policy anniversary following the Insured's 65<sup>th</sup> birthday; whichever is later.

**7.2. Change of Insured**

You may request for a change in the Insured at any time after your policy has been in force for at least one year from the Issue Date. Your request must be submitted to us in writing.

Where the policy owner of this policy is an Entity, you may request to change the Insured under this policy, without any limit on the number of changes to the Insured that can be made while this policy remains in force. Where the policy owner is not an Entity, you may make only one change of the Insured while this policy is in force.

Any change of Insured is subject to the following terms and conditions, and such other conditions as we may from time to time determine:

- (a) Policy has been in force for at least one year from Issue Date; and
- (b) Acceptance of the new Insured is subject to our acceptance and requirements and will depend upon the insurability of such Insured and such other terms and conditions as we shall determine from time to time; and
- (c) All charges (as set out at Fees and Charges Section above) shall continue with the prevailing rates, with the exception of the following charges:
  - (i) Insurance Risk Charges will continue to be charged based on the new Insured's gender, attained age, country of residence, smoker status, and other rating classes.
  - (ii) Administration Charge is subject to change but will not be lower than the applicable Administration Charge based on the first Insured.
- (d) Periods indicated under suicide provisions and incontestability provisions shall commence from the date the change of Insured is effected.

**7.3. Top-Up**

You may request to pay additional top-up premium on an ad-hoc basis, provided all regular premiums are paid when they fall due.

100% of top-up premium less premium charge will be used to purchase of units in ILP sub-fund that you have chosen at bid price. Premium charge is 3% of the top-up premium.

The following minimum premium amounts will apply.

Premium Type	Minimum Premium Amount
Top-Up Premiums	\$1,000

We reserve the right to revise the minimum top-up premium amount any time at our discretion. As an example, the number of units in an ILP sub-fund you will receive based on a **top-up premium amount** of \$1,000 and at a **notional bid price** of \$1.00:

( Top-up Premium Amount	- Top-up Premium Charge	)	÷ Bid Price	=	Number of Units
( \$1,000	- 3% x \$1,000 )	)	÷ \$1.00	=	970

**7.4. Full Surrender**

You may surrender your policy at any time by written notice to us, for its surrender value.

The surrender value of your policy is the policy value less full surrender charge as set out at Fees and Charges Section above.



The following example illustrates the amount of redemption proceeds that you will receive based on a redemption of 5,000 **regular premium units**, at a **notional bid price** of \$2.00 and a **full surrender charge of 50% in the first policy year and 40% in the second policy year**:

	<b>Number of Units to be Redeemed</b>	X <b>Bid Price</b>	= <b>Gross Redemption Proceeds</b>	- <b>Surrender Charge</b>	= <b>Net Redemption Proceeds</b>
First policy year	5,000	X \$2.00	= \$10,000	less \$5,000 ( <b>50%</b> )	= <b>\$5,000</b>
Second policy year	5,000	X \$2.00	= \$10,000	less \$4,000 ( <b>40%</b> )	= <b>\$6,000</b>

### 7.5. Partial Withdrawal

You may request to make a partial withdrawal from your policy value at any time, subject to partial withdrawal charge as set out at Fees and Charges Section above.

Any partial withdrawal shall reduce the Current Insured Amount, with exception to partial withdrawal(s) made under Income Withdrawal Privilege and partial withdrawal from Top-Up Policy Value.

The minimum withdrawal amount is \$1,000 and the policy value after withdrawal must be at least \$10,000. We reserve the right to revise the minimum withdrawal amount and minimum policy value any time at our discretion.

### 7.6. Fund Switching

You may instruct us to switch units of one ILP sub-fund to units of another ILP sub-fund(s) offered under the policy provided all such units are switched out.

Further details may be obtained in the Section on “Fund Switch” in your policy contract.

## 8. Other Material Information (Product)

### 8.1. Non-Payment of Regular Premium

If the full amount of a regular premium is not paid by the premium due date, your policy will be deemed to have lapsed unless it has acquired a policy value that is sufficient to pay for all applicable fees and charges for your policy and premiums for the premium-paying supplementary agreements, in which case your policy shall be on Premium Holiday.

When your policy is on Premium Holiday, the premiums payable for any premium-paying supplementary agreements will be deducted by cancellation of units.

Your policy will remain on Premium Holiday until you resume payment of the full outstanding amount of regular premiums or until your policy lapses, whichever occurs first. As long as your policy is not lapsed, you may resume paying your regular premium, subject to you meeting our terms and conditions imposed. When you resume payment of regular premiums, the premiums for any premium-paying supplementary agreements will resume to be payable by cash premium.

### 8.2. No Lapse Privilege

Within the first 15 policy years or during the premium payment term of your first Layer, whichever is later, your policy will not lapse in a given policy month, even if the policy value is insufficient to pay for all applicable fees and charges provided that:

- (i) all regular premiums for the basic policy, with exception to regular premium pertaining to the increase Insured Amount, are paid when they fall due; and
- (ii) you have not withdrawn any Single Premium Units or Regular Premium Units other than withdrawals made under the Income Withdrawal Privilege and withdrawals made from Top-Up Premium Units; and
- (iii) if the Change of Insured is effected, the Insurance Risk Charge on the new Insured is lower or equivalent to the original Insured as at the effective date of the change. For clarity, if the Insurance Risk Charge on the new Insured is higher than what would be applicable to the original Insured as at the effective date of the change, the No Lapse Privilege will not be applicable.



We will continue to deduct the applicable fees and charges from the policy value until such time the policy value is zero. If the policy value becomes zero, all outstanding fees and charges shall continue to accrue and shall be payable by cancelling the appropriate number of Units at bid price from your policy on the relevant valuation day when there are units credited to your policy.

If any of the above criteria for the No Lapse Privilege is not satisfied, the No Lapse Privilege will terminate automatically and cannot be reinstated.

### **8.3. Income Withdrawal Privilege**

Starting from the 11<sup>th</sup> policy year onwards or after the premium payment term of the first Layer, whichever is later, you can do a partial withdrawal of up to the Income Withdrawal Limit without reducing your Current Insured Amount.

Income Withdrawal Limit is equivalent to 5% of the policy value (excluding top-up policy value) at the start of each policy year in which a partial withdrawal is requested.

### **8.4. Exclusions**

Your Basic Policy shall not cover any Terminal Illness caused directly or indirectly, wholly or partially, by any of the following occurrences:

- (a) any Terminal Illness the symptoms of which first occurred prior to the Issue Date or Reinstatement Date of your Policy, subject to paragraph (c) below, whichever is later, or for which the Diagnosis of Terminal Illness was made within 30 days following the Issue Date or Reinstatement Date of your Policy, whichever is later.
- (b) where, in our opinion, the Terminal Illness was directly or indirectly due to Acquired Immunodeficiency Syndrome (AIDS) or infection by any Human Immunodeficiency Virus (HIV).

For the purpose of your Policy:

- (i) the definition of AIDS shall be that used by the World Health Organisation in 1987, or any subsequent revision by the World Health Organisation of such definition; and
  - (ii) infection shall be deemed to have occurred where blood or other relevant tests indicate, in our opinion, either the presence of any HIV or antibodies to HIV.
- (c) any and all pre-existing illnesses, diseases, impairments or conditions from which the Insured is suffering prior to the Issue Date or Reinstatement Date of your Basic Policy, whichever is later, unless a declaration was made in the application for, or reinstatement of, your Basic Policy and such application is specifically accepted by us.

### **8.5. Free-look Period**

After purchasing a life insurance policy, you have a 14 day free-look period starting from the day you receive your policy documents to review the documents carefully. During this time, if you choose to cancel your policy, the insurer will refund you the premiums you have paid without interest, in accordance with the insurer's prevailing premium refund formula and after making the necessary adjustments on the following:

- (i) any change in the market value of the underlying assets of the fund chosen by you as at the valuation day immediately following the date of our receipt of your request; and
- (ii) less any medical fees and other expenses, such as payments for medical check-ups and medical reports incurred by the insurer.

This free-look period also applies to all supplementary agreements (if any).

If you opted for an electronic copy of your Policy, the 14-day free-look period will start when you receive our SMS or email notification, informing you that the policy contract documents are available for your viewing on our customer portal, AIA eCare.

If we have posted the policy to you, the 14-day free-look period will start 7 days from the date we posted the policy.

### **8.6. Reinstatement**

If the policy has lapsed due to unit depletion and has not been surrendered for its cash surrender value, the policy may be reinstated within 5 years from the date that the policy is lapsed, subject to satisfaction of our terms and conditions.





**For reinstatement, you are required to back-pay all outstanding past regular premiums that were due.**

### **8.7. Termination**

Your policy shall automatically terminate on the occurrence of the earliest of the following in accordance with the basic policy contract:

- (i) upon our receipt of notification of the death of the Insured; or
- (ii) upon full surrender of your policy; or
- (iii) upon your policy acquiring a zero or negative policy value on any given valuation day (save when the No Lapse Privilege as described in section 7.2 is in effect).
- (iv) upon payment of any supplementary benefit that fully accelerates or advances the payment of the Death Benefit.

### **8.8. Limitation of Benefit**

Our liability under the policy shall be limited to 100% of the policy value in case of the following:

- (i) if the Insured, whether sane or insane, commits suicide within one year from the issue date or reinstatement date of the policy, whichever is later; or
- (ii) any material misrepresentation or concealment during the 2-year period beginning from the issue date or reinstatement date of the policy, whichever is later; or
- (iii) fraud at any time.

## **9. Other Material Information (Funds)**

### **9.1. Available ILP Sub-Funds**

Please refer to AIA Investment Fund Product Summary for details on available ILP Sub-Funds. The risks specific to the ILP sub-funds are set out in the AIA Investment Fund Product Summary.

### **9.2. Pricing and Cut-off Times**

Unit are issued on a forward pricing and pricing is done on a bid-bid basis.

The cut-off time for submission of applications and receipt of premiums is 2.00 p.m. (Singapore time) on each valuation day. Applications submitted or premiums received after the cut-off time will be transacted based on the bid price prevailing as at the next valuation day.

We reserve the right to revise any cut-off time any time at our discretion.

### **9.3. Obtaining Prices of Units**

You may obtain the indicative bid prices of the units of the ILP sub-funds, from our corporate website at [AIA.COM.SG](http://AIA.COM.SG).

Please note that all published and quoted prices do not represent the actual prices of the units of the ILP sub-funds issued or redeemed (as the case may be) on the day of publication or quotation since the units are usually priced on a forward-pricing basis. As the prices of the units are independently computed by an ILP sub-fund or its Manager, we do not take responsibility for their timeliness, accuracy or otherwise.

### **9.4. Top Up Application**

We reserve the right to terminate or suspend the top-up premiums option at any time at our discretion. We shall not be responsible for any losses arising from or attributable to our decision to terminate or suspend the top-up premium option.

### **9.5. Suspension of Dealings**

We or the relevant Manager may at any time in relation to the relevant ILP sub-fund suspend the determination of the net asset value and the issue and redemption of the units during, and/or suspend payment in or out of such ILP sub-fund, extend the period for the payment of the redemption monies by the number of days comprised in, the whole or any part of a period:

- (i) during which any stock exchange, commodities exchange, futures exchange or over-the-counter market on which a significant part of the relevant ILP sub-fund's or underlying fund's investments is quoted, listed, traded or dealt in is closed (other than customary weekend and holiday closing) or trading on any such stock



exchange or market is restricted or suspended; or

- (ii) when circumstances exist as a result of which in the opinion of the Manager it is not reasonably practicable for the relevant ILP sub-fund to dispose of investments or as a result of which any such disposal would be materially prejudicial to its policyholders; or
- (iii) when a breakdown occurs in any of the means normally employed in ascertaining the value of investments or the net asset value or the issue and redemption price per unit of the relevant ILP sub-fund or when for any other reason the value of the relevant ILP sub-fund's investments or other assets of that ILP sub-fund cannot be reasonably or fairly ascertained; or
- (iv) during which dealings in the units of an ILP sub-fund under the policy are suspended as provided for in the prospectus and constitutive documents of the ILP sub-fund or for any other reason, or during which the relevant ILP sub-fund is unable to repatriate funds for the purpose of making payments on the redemption of units or during which any transfer of funds involved in the redemption or acquisition of investments or payments due on redemption of units cannot in the opinion of the Managers be effected at normal rates of exchange; or
- (v) for any period pursuant to an order or direction from the Monetary Authority of Singapore or any other relevant authorities;
- (vi) during which the existence of any state of affairs is a result of act of God, changes in laws, regulations, government policies, taxation, currency or capital controls or political developments, restrictions in foreign investments imposed, breakdown in communication systems or by reason of any other act, matter or thing beyond our reasonable control which, in our opinion, may seriously prejudice the policy, require a suspension of dealings and/or valuation, or may substantially impair our conduct or ability to conduct our business activities.

You will be notified, as soon as reasonably practicable, of any such suspension, and the termination of such suspension, by means of a written notice. We may also defer the payment of benefits under the policy and postpone the transaction of any redemption request as provided for in the policy contract.

#### **9.6. Soft Dollar Commissions/ Arrangements**

We and the relevant Manager do not retain, for our own account, cash or commission rebates arising out of transactions for the ILP sub-funds whether executed in or outside Singapore.

We, the relevant Manager and the fund managers of the underlying funds ("underlying fund manager") shall be entitled to receive soft-dollar commissions/arrangements in respect of the relevant ILP sub-fund or the respective underlying funds. Soft-dollar commissions/arrangements do not include travel, accommodation, entertainment, general administrative goods and services, general office equipment or premises, membership fees, employees' salaries or direct money payment.

We, the relevant Manager and the underlying fund manager will comply with applicable regulatory and industry standards on soft-dollars.

The soft-dollar commissions which we, the relevant Manager and underlying fund manager may receive include specific advice as to the advisability of dealing in, or the value of any investments, research and advisory services, economic and political analyses, portfolio analyses including valuation and performance measurements, market analyses, data and quotation services, computer hardware and software or any other information facilities to the extent that they are used to support the investment decision making process, the giving of advice, or the conduct of research or analysis, and custodial service in relation to the investments managed for clients.

We, the relevant Manager and underlying fund manager will not accept or enter into soft-dollar commissions/arrangements unless soft-dollar commissions/ arrangements would, in our opinion and the opinion of the relevant Manager and/or the underlying fund manager, reasonably assist us, the relevant Manager and/or the underlying fund manager in our management of the relevant ILP sub-fund and the respective underlying funds, provided that (a) we, the relevant Manager and the underlying fund manager shall ensure at all times that transactions are executed on the best available terms taking into account the relevant market at the time for transactions of the kind and size concerned, and (b) no unnecessary trades are entered into in order to qualify for such soft-dollar commissions/arrangements.

Please refer to the AIA Investment Fund Product Summary for details on soft-dollars commission currently received and/or soft-dollar arrangements entered into by the Managers in respect of the underlying funds.



### 9.7. Conflicts of Interest

Where we issue other investment-linked policies and where the relevant Manager manages funds other than the ILP sub-funds under the policy, we and the Managers may from time to time have to deal with competing or conflicting interests between the policy and such other investment-linked policies issued by us or between the relevant ILP sub-fund and such other funds managed by the Manager (as the case may be). For example, we or the Manager may make a decision on behalf of an investment-linked policy or one fund (as the case may be) without making the same decision on behalf of any other investment-linked policies or funds, as a decision whether or not to make the same decision in respect of the investment-linked policies and funds depends on many other factors, for example the investment or sale for any fund depends on factors such as the cash availability and portfolio balance of such funds. However, we and the Managers will use our reasonable endeavours at all times to act fairly in respect of all investment-linked policies issued by us and all funds managed by the relevant Manager and to balance the interests of the policy and the relevant ILP sub-funds thereunder.

We are currently the issuer of other investment-linked policies and the Managers manage other funds in addition to the relevant ILP sub-funds.

We will conduct all transactions with or for the policy and the Managers will conduct all transactions with or for the relevant ILP sub-fund on an arm's length basis.

We, or our affiliates or the relevant Manager and its affiliates (together the "parties") are or may be involved in other financial, investment and professional activities which may on occasion cause conflict of interest with the policy and the other investment-linked policies issued by us and the management of the relevant ILP sub-fund and the other funds managed by us. Each of the parties will ensure that the performance of their respective duties will not be impaired by any such involvement. In the event a conflict of interest does arise, the parties will endeavour to ensure that it is resolved as quickly as possible and as far as possible, in your interest or as otherwise as equitably as possible.

We and the Managers may own, hold, dispose or otherwise deal with units in the relevant ILP sub-fund in its own capacity. In the event of any conflict of interest arising as a result of such dealing, we and the Manager (as the case may be) will resolve such conflict in a just and equitable manner as we deem fit.

We and the Managers shall conduct all transactions with or for the ILP sub-funds at arm's length.

### 9.8. Reports

The financial year end is 31 December. We will send you statements within thirty (30) days after each policy anniversary. We will also send you semi-annual reports and annual audited reports of each of your ILP sub-funds within 2 months and 3 months respectively from the last date of the period to which the reports relate. The latest semi-annual reports and annual audited reports in relation to each ILP sub-fund may be obtained at AIA Tower, 1 Robinson Road Singapore 048542 or you may visit our website at AIA.COM.SG

The Auditor for the ILP sub-funds is PricewaterhouseCoopers of 8 Cross Street #17-00 PWC Building Singapore 048424.

### 9.9. Tax Considerations

You should consult your own professional advisers as to the implications of buying, holding or disposing of units and to the provisions of the laws of the jurisdiction in which you are subject to tax.

### 9.10. ILP Sub-Fund Valuation

You may contact us or your AIA Financial Services Consultant or Insurance Representative or refer to the policy contract for details on the valuation of each ILP sub-fund.

## 10. Risk

Investment in the policy is meant to produce returns over the long-term. You should not purchase this policy with the aim of achieving short-term gains. The performance of the ILP sub-fund(s) is not guaranteed and the value of the units in the ILP sub-fund(s) and the income accruing to the units, if any, may fall or rise. This will affect the policy value which is not guaranteed. Past performance is not an indicator of future performance. You should realise that a possible loss of your premiums cannot be ruled out.



## 11. Important Notes:

- AIA Platinum Wealth Elite is an investment-linked policy (ILP) offered by AIA Singapore, which invests in ILP sub-fund(s). Investments in this plan are subject to investment risks including the possible loss of the principal amount invested. The performance of the ILP sub-fund(s) is not guaranteed and the value of the units in the ILP sub-fund(s) and the income accruing to the units, if any, may fall or rise. Past performance are not necessarily indicative of the future performance of the ILP sub-fund(s). You should seek advice from an AIA Financial Services Consultant or Insurance Representative and read the product summary and product highlights sheet(s) before deciding whether the product is suitable for you.
- This insurance plan is underwritten by AIA Singapore. All insurance applications are subject to our underwriting and acceptance. Submission of an application and payment of premium does not constitute and should not be construed as acceptance by us. We reserve the right to withdraw the plan or reject applications at any time or for any reason without notice.
- This product summary does not form a part of any contract of insurance. It is intended only to be a simplified description of the product features applicable to this plan and is not exhaustive. The contents of this product summary may vary from the terms of cover eventually issued. Please refer to the actual policy contract for all terms and conditions, including exclusions whereby the benefits under your policy may not be paid out. You are advised to read the policy contract. For the avoidance of doubt, only the terms and conditions as set out in the policy contract will bind the parties.
- As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. You should consider carefully before terminating the policy or switching to a new one as there may be disadvantages in doing so. The new policy may cost more or have fewer benefits at the same cost.
- The fees and charges set out herein are not guaranteed. We reserve the right upon prior notification of not less than 1 month in writing to you, to vary the fees and charges set out in the policy, or to introduce new fees or charges and the manner in which such fees and charges may be imposed from time to time, up to, where applicable, the maximum limits stated.
- We reserve the right to terminate or suspend the partial withdrawal, automatic fund switch, and automatic fund rebalancing facilities at our discretion. We shall not be responsible for any losses whatsoever arising from or attributable to our decision to suspend or terminate these facilities.
- We will not be liable for any changes in the price of the units of the relevant ILP sub-funds from the time of receipt of your instructions to redeem or switch until the time of redemption or switch of the units, or for the failure or refusal of a ILP sub-fund or its manager to process the subscription and/or redemption of units (as the case may be).