Version 1.25

PRODUCT SUMMARY

DIRECT Star Term (non-renewable) (TAN18)

1. Policy Description

DIRECT Star Term (non-renewable) is a non-participating, regular premium term plan that provides coverage for a limited period of time. It provides protection against death, total and permanent disability (TPD before the age of 65) and terminal illness (TI) during the term of the policy. This policy cannot be cashed in.

The policy terms and entry ages are as follow:

Policy Term	Minimum Entry Age (Last Birthday)	Maximum Entry Age (Last Birthday)
20 years	18	64
Up to age 64 (Last Birthday)	18	59

The minimum and maximum sum assured are S$50,000 and S$400,000* respectively.

This is a Direct Purchase Insurance product (DPI), with no financial advice provided. The product is not available for sale through all other distribution channels of Income Insurance Limited (Income Insurance).

*The maximum sum assured per insured for all DPI products, regardless of the number of policies purchased with Income Insurance, is S$400,000; with a sub-limit of S$200,000 for Whole life DPI.

2. Benefits

I. Death Benefit

Upon death of the insured during the policy term, the sum assured will be paid.

The policy will end thereafter.

II. Total & Permanent Disability (TPD) Benefit

Upon diagnosis of the insured with TPD (before age 65) during the policy term, the sum assured will be paid.

The policy will end thereafter.

III. Terminal Illness (TI) Benefit

Upon diagnosis of the insured with TI during the policy term, the sum assured will be paid.

The policy will end thereafter.

When we make an accelerated payment on a rider that is attached to this policy, we will reduce the sum assured of this policy by the same amount that we pay under the rider.

We will work out any future premiums or claims based on the reduced sum assured, as long as the sum assured does not reach zero. The policy will end when the sum assured reaches zero.

Please refer to the policy contract for the exact terms and definitions of TPD and TI.

3. Premiums

Premiums are payable throughout the premium term. You can choose to pay monthly, quarterly, half-yearly or yearly. Premium rates are guaranteed throughout the policy term and applicable to standard lives.

Premium discount on large sum assured is applicable; and this has been taken into account in the calculation of the premiums payable in the policy illustration.

4. Riders

With additional premiums, you may attach available riders to enjoy extra protection.

All riders are subject to terms and conditions. For more information on these riders, please refer to the relevant product summaries of the riders.

5. Surrender Value and Policy Loan

There is no surrender or cash value available. As such, policy loan is not available under this policy.

6. Exclusions

Benefits of this policy are not payable under certain conditions, commonly known as exclusions. The categories of exclusions that are common to all life insurers relate to:

(a) Suicide within one year (for Death Benefit)
(b) Self-inflicted injury (for Total and Permanent Disability Benefit)

In addition to the above common categories of exclusions, Income Insurance may impose other exclusions.

All the exclusions for DIRECT Star Term (non-renewable) are listed as follows:

I. Death Benefit

This policy is not valid if the insured commits suicide within one year from the cover start date. We will refund the total premiums paid, without interest, less any amount we have paid you, and any amount you owe us, from the cover start date.

II. Terminal Illness (TI) Benefit

The TI benefit is not payable if your claim arises from:
- deliberate acts such as self-inflicted injuries, illnesses or attempted suicide;
- unlawful acts, provoked assault, or deliberate exposure to danger; or
- the effects of alcohol, drugs or any dependence.

III. Total and Permanent Disability (TPD) Benefit

Under the definition of total and permanent disability (TPD), if the insured is under 65 years old, he or she must be unable to carry out any occupation. The policy does not pay if the insured is merely unable to perform the same job as before, or is unable to perform a job to which his or her training, education or experience is suited for.

The TPD benefit is not payable if your claim arises from:
- deliberate acts such as self-inflicted injuries, illnesses or attempted suicide;
- unlawful acts, provoked assault, or deliberate exposure to danger; or
- the effects of alcohol, drugs or any dependence.

In addition, TPD benefit will not be paid unless the insured is certified by a registered medical practitioner to have been totally and permanently disabled for at least six months in a row.

If the insured is also covered for TPD under any policies which have been issued in the past (whether issued by us or by any other insurer), the total TPD benefit due under all these policies cannot be more than S$6.5 million (including premiums waived due to TPD but excluding bonuses). In this case we will first take into account the amounts due under the earlier policies, and then pay out only an amount to bring the total payments to S$6.5 million (including premiums waived due to TPD but excluding bonuses). The cover for death or terminal illness will be reduced by the TPD payment, and this remaining cover will continue as long as you pay premiums on it. We will work out the remaining cover and the reduced premium you will need to pay for this remaining cover.

IV. Other Conditions

After you have been continuously covered for one year from the cover start date, we will pay your claim unless:
- it is a case of fraud;
- you fail to pay a premium;
- the insured has a material pre-existing condition which you did not tell us about when you applied for this policy or rider if health declaration is required;
- you or the insured fail to tell us any significant information or information which is true, correct and complete which would have reasonably affected our decision to accept your application; or
- the claim is excluded or not covered under the terms of this policy or rider.

The definitions of the exclusions are stated in the policy contract. Please refer to the policy contract.

7. Free-Look

You will have 14 days from the date you receive the policy documents to be sure that you want to keep the policy. If we deliver the policy by email or any other electronic means to you, the 14 days will start 7 days after the date of the delivery. If we deliver the policy both by post and email or any other electronic means to you, the 14 days will start 7 days after the date of the delivery by post.

During this time, if you choose to cancel the policy, we will refund you the premiums you have paid, less any medical fees and other expenses such as payments for medical check-ups and medical reports incurred by us.

8. Grace Period

There is a 30 days grace period to pay the premiums due on your policy. If any benefits are due to be paid during this period, the unpaid premiums will be deducted from the benefits.

9. Lapse

If premiums are still not paid after the grace period, this policy and its rider (if any) will lapse.

10. Reinstatement Period

If this policy and its riders (if any) end because you have not paid the premium, you can reinstate this policy and its riders (if any) within 36 months by paying the premiums you owe along with interest. This applies as long as you give us satisfactory proof of the insured's good health and there is no change in the risks covered by this policy. However, if we do not ask for the insured's health declaration or medical checks at the time of application, then you need not give us satisfactory proof of the insured's good health.

11. Claim

To make a claim for death benefit, we must be told within six months after the insured's death.

If this policy provides for accidental death or accidental total and permanent disability (TPD) benefit, we must be told within thirty days after the insured's death or TPD. If you tell us after the thirty days, we will not pay the claim for accidental death or accidental TPD benefit.

To make a claim for other benefits, we must be told within six months after the diagnosis or the event giving rise to the claim. If you tell us after the six months, we will not pay the claim for the other benefits.

When we pay a claim, we will not refund any premiums that have been paid.

Please refer to our webpage for the claim procedures: income.com.sg/claims.

12. Termination

You may write in to terminate or surrender your policy any time. If you terminate or surrender this policy and its riders (if any) before the next premium is due, we will end this policy and its riders (if any) from the next premium due date and we will not refund any unused premium. Please refer to our webpage for the termination or surrender procedures: income.com.sg/claims/life-and-health-insurance/surrender-of-policies.

13. Policy Owners' Protection Scheme

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Income Insurance or visit the GIA/LIA or SDIC web-sites (www.gia.org.sg or www.lia.org.sg or www.sdic.org.sg).

DISCLAIMER

This product summary does not form a part of the contract of insurance. It is only meant to be a simplified description of the product features which apply to this plan and does not explain the whole contract. The contents of this product summary may be different from the terms of cover eventually issued. Please read the policy contract for the precise terms, conditions and exclusions. Only the terms, conditions and exclusions in the policy contract will be enforceable by the policyholder and Income Insurance.

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PRODUCT SUMMARY

DIRECT Dread Disease Term (CTV5)

1. Rider Description

DIRECT Dread Disease Term is a non-participating, regular premium rider that accelerates the sum assured of the basic policy upon diagnosis of the insured with a specified dread disease during the term of the rider. This rider can only be attached to DIRECT Star Term (renewable) or DIRECT Star Term (non-renewable).

The rider terms and entry ages are as follow:

Rider Term	Minimum Entry Age (Last Birthday)	Maximum Entry Age (Last Birthday)
5[1]	18	59
20 years	18	44
Up to age 64 (Last Birthday)	18	59

[1] The rider can be renewed up to a maximum coverage age of 64 (LB)

The rider term and sum assured must be the same as that of the basic policy.

This is a Direct Purchase Insurance product, with no financial advice provided. The product is not available for sale through all other distribution channels of Income Insurance Limited (Income Insurance).

2. Benefits

Dread Disease Benefit

Upon diagnosis of the insured with a specified dread disease (except angioplasty and other invasive treatment for coronary artery) during the term of the rider, the sum assured of the basic policy will be paid.

The rider terminates thereafter.

In the event the insured undergoes angioplasty and other invasive treatment for coronary artery during the term of the rider, we will pay 10% of the sum assured, subject to a maximum of S$25,000. We will only pay for this condition once under this benefit. After this payment, we will reduce the sum assured of this rider. We will work out any future premiums or claims based on the reduced sum assured.

Any payment made under this rider will form an accelerated payment, and reduce the sum assured of its DIRECT Star Term (renewable or non-renewable) policy.

The 30 specified dread diseases* covered under the rider are:

No.		No.	
1	Major Cancer	16	Muscular Dystrophy
2	Heart Attack of Specified Severity	17	Idiopathic Parkinson's Disease
3	Stroke with Permanent Neurological Deficit	18	Surgery to Aorta
4	Coronary Artery By-Pass Surgery	19	Alzheimer's Disease / Severe Dementia
5	End Stage Kidney Failure	20	Fulminant Hepatitis
6	Irreversible Aplastic Anaemia	21	Motor Neurone Disease
7	End Stage Lung Disease	22	Primary Pulmonary Hypertension
8	End Stage Liver Failure	23	HIV Due to Blood Transfusion and Occupationally Acquired HIV
9	Coma	24	Benign Brain Tumour
10	Deafness (Irreversible Loss of Hearing)	25	Severe Encephalitis
11	Open-Heart Heart Valve Surgery	26	Severe Bacterial Meningitis
12	Irreversible Loss of Speech	27	Angioplasty & Other Invasive Treatment for Coronary Artery
13	Major Burns	28	Blindness (Irreversible Loss of Sight)
14	Major Organ / Bone Marrow Transplantation	29	Major Head Trauma
15	Multiple Sclerosis	30	Paralysis (Irreversible Loss of Use of Limbs)

Please refer to the policy contract for the full definitions of each dread disease and the circumstances in which the policyholder can claim.

***The Life Insurance Association Singapore (LIA) has standard Definitions for 37 severe-stage Dread Diseases (Version 2024). These Dread Diseases fall under Version 2024. You may refer to www.lia.org.sg for the standard Definitions (Version 2024).**

3. Premiums

Premiums are payable throughout the premium term. You can choose to pay monthly, quarterly, half-yearly or yearly.

Please note that the premium rates are non-guaranteed. These rates may be adjusted based on future experience. Income Insurance will give six months' notice in the event premium rates need to be revised.

4. Renewability

Only DIRECT Dread Disease Term attached to DIRECT Star Term (renewable) can be renewed.

At the end of each 5-year term of the rider, the rider would be renewed automatically without further underwriting for another 5 years. The rider can be renewed up to a maximum of age 64 (last birthday) at its prevailing sum assured, if there is no claim (except angioplasty and other invasive treatment for coronary artery) during the term of the rider.

The premium payable upon renewal will be based on the prevailing age of the insured, the prevailing sum assured and the prevailing premium rates at the time the rider is renewed. The rider will not be renewed if the insured is 60 years and above at the time the rider is due for renewal.

The basic policy must be in-force for this rider to be renewed.

Policyholders can choose not to renew the rider.

5. Exclusions

Benefits of this plan are not payable under certain conditions, commonly known as exclusions. The categories of exclusions that are common to all life insurers relate to:

(a) A waiting period
(b) Pre-existing medical conditions

In addition to the above common categories of exclusions, Income Insurance may impose other exclusions.

All the exclusions for DIRECT Dread Disease Term are listed as follows:

<u>Dread Disease Benefit</u>

Dread Disease Benefit payment will not be made for:

(a) deliberate acts such as self-inflicted injuries, illnesses or attempted suicide;
(b) deliberate misuse of drugs or alcohol;
(c) acquired immunodeficiency syndrome (AIDS), AIDS-related complex or infection by human immunodeficiency virus (HIV), except as stated under HIV due to blood transfusion and occupationally acquired HIV; or
(d) major cancer, heart attack of specified severity, coronary artery by-pass surgery, or angioplasty and other invasive treatment for coronary artery, where the insured was diagnosed with the disease within 90 days from the cover start date. For coronary artery by-pass surgery and angioplasty and other invasive treatment for coronary artery, the date of diagnosis shall refer to the date of diagnosis of the medical condition that leads to the surgical procedure, and not to the date of surgical procedure.

If the insured is also covered for dread disease benefit under any policies which have been issued in the past (whether issued by us or by any other insurer), the total dread disease benefit due under all these policies cannot be more than S$3.6 million (including premiums waived due to dread disease but excluding bonuses). In this case we will first take into account the amounts due under the earlier policies, and then pay out only an amount to bring the total payments to S$3.6 million (including premiums waived due to dread disease but excluding bonuses).

<u>Other Conditions</u>

After you have been continuously covered for one year from the cover start date, we will pay your claim unless:

(a) it is a case of fraud;
(b) you fail to pay a premium;
(c) the insured has a material pre-existing condition which you did not tell us about when you applied for this policy or rider if health declaration is required;
(d) you or the insured fail to tell us any significant information or information which is true, correct and complete which would have reasonably affected our decision to accept your application; or
(e) the claim is excluded or not covered under the terms of this policy or rider.

The definitions of the exclusions are stated in the policy contract. Please refer to the policy contract.

6. Grace Period

There is a 30 days grace period to pay the premiums due on your rider. If any benefits are due to be paid during this period, the unpaid premiums will be deducted from the benefits.

7. Lapse

If premiums are still not paid after the grace period, your rider will lapse.

8. Reinstatement Period

If this rider ends because you have not paid the premium, you can reinstate it within 36 months by paying the premiums you owe along with interest. This applies as long as you give us satisfactory proof of the insured's good health and there is no change in the risks covered by this rider.

9. Claim

To make a claim for death benefit, we must be told within six months after the insured's death.

If this rider provides for accidental death or accidental total and permanent disability (TPD) benefit, we must be told within thirty days after the insured's death or TPD. If you tell us after the thirty days, we will not pay the claim for accidental death or accidental TPD benefit.

To make a claim for other benefits, we must be told within six months after the diagnosis or the event giving rise to the claim. If you tell us after the six months, we will not pay the claim for the other benefits.

When we pay a claim, we will not refund any premiums that have been paid.

Please refer to our webpage for the claim procedures: income.com.sg/claims.

10. Termination

This rider will end immediately when the basic policy ends.

You may write in to terminate or surrender your rider any time. If you terminate or surrender your rider before the next premium is due, we will end your rider from the next premium due date and we will not refund any unused premium. Please refer to our webpage for the termination or surrender procedures: income.com.sg/claims/life-and-health-insurance/surrender-of-policies.

Please note that if you terminate your rider, you may not be able to obtain a similar level of protection on the same terms in the future.

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This policy is not a MediSave-approved policy and you may not use MediSave to pay the premium for this policy.