

## **PRODUCT SUMMARY**

### **TermLife Solitaire (TBN4)**

#### **1. Policy Description**

TermLife Solitaire is a non-participating, regular premium term insurance protection plan that provides cover for a limited period. We will pay benefits if the insured becomes terminally ill or dies during the term of the policy. You cannot cash in this policy.

The following policy terms are available:

- 10, 15, 20, 25, 30, 35 or 40 years
- Up to age 64, 74, 84 or 100 (last birthday)

#### **2. Benefits**

##### **Terminal illness (TI) and death benefit**

If the insured becomes terminally ill or dies during the term of the policy, we will pay the sum assured. The policy will end when we make this payment.

When we make an accelerated payment on a rider that is attached to this policy, we will reduce the sum assured of this policy and other accelerated riders attached to this policy by the same amount that we pay under that rider.

If there is an accelerated payment on this policy during the policy term, when it ends, we will renew this policy for the same policy term (based on section 4 below) at the reduced sum assured.

We will work out any future premiums or claims based on the reduced sum assured, as long as the sum assured does not reach zero. This policy will end when the sum assured reaches zero.

Please refer to the policy contract for the exact terms and definition of TI.

#### **3. Premiums**

Premiums are payable throughout the premium term. You can choose to pay monthly, quarterly, half-yearly or yearly. Premium rates are guaranteed throughout the policy term and applicable to standard lives.

#### **4. Renewability**

The policy term will give details of how long this policy applies for. If your policy has not ended as a result of a claim during its term, when it ends, we will renew it for the same policy term at its prevailing sum assured.

However, in any one of the situations shown below, the policy will only be renewed for a shorter term that is a multiple of five years, subject to a minimum term of 10 years. This means the renewal term will neither go beyond the original policy term, nor the anniversary immediately after the insured's 100th birthday.

- If the original policy term is not in multiple of five years.

- If the original policy term is in multiple of five years, but the anniversary immediately after the insured's 100th birthday falls within the next policy term.

We will continue to renew the policy in this way until the insured is 75 years or older at the time the policy is due for renewal. We will stop renewing the policy then.

We will work out the renewal premium based on the policy's renewal term, sum assured and the age of the insured at the time the policy is renewed.

## 5. Riders

With additional premiums, you may attach available riders to enjoy extra protection.

All riders are subject to terms and conditions. For more information on these riders, please refer to the relevant product summaries of the riders.

## 6. Surrender Value (Cash Value) and Policy Loan

There is no surrender or cash value available. As such, policy loan is not available under this policy.

## 7. Exclusions

There are certain conditions under which no benefits will be payable under this policy as listed below. Please refer to the policy contract for the full details of the exclusions.

### Death Benefit

This policy is not valid if the insured commits suicide within one year from the cover start date.

We will refund the total premiums paid, without interest, less any amounts we have paid you, and any amount you owe us, from the cover start date.

### Terminal Illness (TI) Benefit

We will not pay this benefit if your claim arises from:

- deliberate acts such as self-inflicted injuries, illnesses or attempted suicide;
- unlawful acts, provoked assault, or deliberate exposure to danger; or
- the effects of alcohol, drugs or any dependence.

### Other Conditions

After you have been continuously covered for one year from the cover start date, we will pay your claim unless:

- it is a case of fraud;
- you fail to pay a premium;
- the insured has a material pre-existing condition which you did not tell us about when you applied for this policy or rider if health declaration is required;

- you or the insured fail to tell us any significant information or information which is true, correct and complete which would have reasonably affected our decision to accept your application; or
- the claim is excluded or not covered under the terms of the policy or rider.

### **8. Free-Look**

You will have 14 days from the date you receive the policy documents to be sure that you want to keep the policy. If we deliver the policy by email or any other electronic means to you, the 14 days will start 7 days after the date of the delivery. If we deliver the policy both by post and email or any other electronic means to you, the 14 days will start 7 days after the date of the delivery by post.

During this time, if you choose to cancel the policy, we will refund you the premiums you have paid, less any medical fees and other expenses such as payments for medical check-ups and medical reports incurred by us.

### **9. Grace Period**

There is a 30 days grace period to pay the premiums due on your policy. If any benefits are due to be paid during this period, the unpaid premiums will be deducted from the benefits.

### **10. Lapse**

If premiums are still not paid after the grace period, this policy and its riders (if any) will end.

### **11. Reinstatement Period**

If this policy and its riders (if any) end because you have not paid the premium, you can reinstate it within 36 months by paying the premiums you owe along with interest. This applies as long as you give us satisfactory proof of the insured's good health and there is no change in the risks covered by this policy. However, if we do not ask for the insured's health declaration or medical checks when you apply, then you need not give us satisfactory proof of the insured's good health.

### **12. Claim**

To make a claim for death benefit, we must be told within six months after the insured's death.

If this policy provides for accidental death or accidental total and permanent disability (TPD) benefit, we must be told within thirty days after the insured's death or TPD. If you tell us after the thirty days, we will not pay the claim for accidental death or accidental TPD benefit.

To make a claim for other benefits, we must be told within six months after the diagnosis or the event giving rise to the claim. If you tell us after the six months, we will not pay the claim for the other benefits.

When we pay a claim, we will not refund any premiums that have been paid.

Please refer to our webpage for the claim procedures: [income.com.sg/claims](http://income.com.sg/claims).

### **13. Termination**

You may write in to terminate or surrender your policy any time. Please refer to our webpage for the termination or surrender procedures: [income.com.sg/claims/life-and-health-insurance/surrender-of-policies](http://income.com.sg/claims/life-and-health-insurance/surrender-of-policies).

If you terminate or surrender this policy and its riders (if any) before the next premium is due, we will end this policy and its rider (if any) from the next premium due date and we will not refund any unused premium.

### **14. Policy Owners' Protection Scheme**

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Income Insurance Limited (Income Insurance) or visit the GIA/LIA or SDIC web-sites ([www.gia.org.sg](http://www.gia.org.sg) or [www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)).

### **DISCLAIMER**

This product summary does not form a part of the contract of insurance. It is only meant to be a simplified description of the product features which apply to this plan and does not explain the whole contract. The contents of this product summary may be different from the terms of cover eventually issued. Please read the policy contract for the precise terms, conditions and exclusions. Only the terms, conditions and exclusions in the policy contract will be enforceable by the policyholder and Income Insurance.

## **PRODUCT SUMMARY**

### **DISABILITY ACCELERATOR (TCN2)**

#### **1. Rider Description**

Disability Accelerator is an accelerated rider attached to a basic policy. It is a non-participating, regular premium rider that provides insurance protection against total and permanent disability (TPD) for a limited period of time.

The term of rider will follow the basic policy term, subject to the maximum coverage of age 70 last birthday. The sum assured of this rider cannot exceed the sum assured of the basic policy.

#### **2. Benefits**

##### **Total and Permanent Disability (TPD) Benefit**

Upon diagnosis of the insured with TPD (before the anniversary immediately after the insured reaches the age of 70) during the term of the rider, we will pay the sum assured.

The rider will end thereafter.

Any payment under this rider will form an accelerated payment and reduce the sum assured of its basic policy and other accelerated riders by the same amount that we pay under this rider.

The future premiums or claims will be worked out based on the reduced sum assured. The basic policy and the accelerated riders will end when the sum assured reached zero.

Please refer to the policy contract for the exact terms and definition of TPD.

#### **3. Premiums**

Premiums are payable throughout the premium term. You can choose to pay monthly, quarterly, half-yearly or yearly. Premium rates are guaranteed throughout the policy term and applicable to standard lives.

#### **4. Renewability**

Upon expiry of the policy term, if there is no claim on this rider during its term, this rider will be renewed for the same policy term and sum assured at renewal.

If there is an accelerated payment on other riders attached to the basic policy during the policy term, when the policy term of this rider ends, it will be renewed for the same policy term at the reduced sum assured.

However, this rider will not be renewed if the insured is age 65 last birthday and above at the time the rider is due for renewal. This rider also cannot be renewed beyond the anniversary immediately after the insured reaches the age of 70 last birthday, or beyond the basic policy term, whichever is earlier.

The renewal premium will be worked out based on the rider's policy term, sum assured and the age of the insured at the time the rider is renewed.

## 5. Exclusions

There are certain conditions under which no benefits will be payable under this rider as listed below. Please refer to the policy contract for the full details of the exclusions.

Under the definition of total and permanent disability (TPD), if the insured is under 65 years old, he or she must be unable to carry out any occupation. The rider does not pay if the insured is merely unable to perform the same job as before, or is unable to perform a job to which his or her training, education or experience is suited for.

If the insured is 65 years old and above, but before the anniversary immediately after the insured reaches the age of 70, he or she must be suffering from a severe disability. Otherwise, the rider will not pay the benefit.

However, if there is total physical loss, before the anniversary immediately after the insured reaches the age of 70, the rider will pay the benefit.

The benefit is not payable if the claim arises from:

- deliberate acts such as self-inflicted injuries, illnesses or attempted suicide;
- unlawful acts, provoked assault or deliberate exposure to danger; or
- the effects of alcohol, drugs or any dependence.

The rider also does not pay this benefit unless the insured is certified by a registered medical practitioner to have been totally and permanently disabled for at least six months in a row.

If the insured is also covered for TPD under any policies which have been issued in the past (whether issued by us or by any other insurer), the total TPD benefit due under all these policies cannot be more than S\$6.5 million (including premiums waived due to TPD but excluding bonuses). In this case we will first take into account the amounts due under the earlier policies, and then pay out only an amount to bring the total payments to S\$6.5 million (including premiums waived due to TPD but excluding bonuses).

### Other Conditions

After you have been continuously covered for one year from the cover start date, we will pay your claim unless:

- it is a case of fraud;
- you fail to pay a premium;
- the insured has a material pre-existing condition which you did not tell us about when you applied for this policy or rider if health declaration is required;
- you or the insured fail to tell us any significant information or information which is true, correct and complete which would have reasonably affected our decision to accept your application; or
- the claim is excluded or not covered under the terms of this policy or rider.

## **6. Grace Period**

There is a 30 days grace period to pay the premiums due on your rider. If any benefits are due to be paid during this period, the unpaid premiums will be deducted from the benefits.

## **7. Lapse**

If premiums are still not paid after the grace period, your rider will lapse.

## **8. Reinstatement Period**

If this rider ends because you have not paid the premium, you can reinstate it within 36 months by paying the premiums you owe along with interest. This applies as long as you give us satisfactory proof of the insured's good health and there is no change in the risks covered by this rider. However, if we do not ask for the insured's health declaration or medical checks at the time of application, then you need not give us satisfactory proof of the insured's good health.

## **9. Claim**

To make a claim for death benefit, we must be told within six months after the insured's death.

If this policy provides for accidental death or accidental total and permanent (TPD) benefit, we must be told within thirty days after the insured's death or TPD. If you tell us after the thirty days, we will not pay the claim for accidental death or accidental TPD benefit.

To make a claim for other benefits, we must be told within six months after the diagnosis or the event giving rise to the claim. If you tell us after the six months, we will not pay the claim for the other benefits.

When we pay a claim, we will not refund any premiums that have been paid.

Please refer to our webpage for the claim procedures: [income.com.sg/claims](http://income.com.sg/claims).

## **10. Termination**

This rider will end immediately when the basic policy ends or when the sum assured of this rider is fully paid.

You may write in to terminate or surrender your rider any time. Please refer to our webpage for the termination or surrender procedures: [income.com.sg/claims/life-and-health-insurance/surrender-of-policies](http://income.com.sg/claims/life-and-health-insurance/surrender-of-policies).

If you terminate or surrender your rider before the next premium is due, we will end your rider from the next premium due date and we will not refund any unused premium.

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