

**PRODUCT SUMMARY**

**Star Secure (VMJW & VMVW)**

**1. Policy Description**

Star Secure is a regular premium whole life insurance plan that includes Star Secure – Protection Benefit, a regular premium compulsory rider. This plan provides protection against death, terminal illness, total and permanent disability and accidental death (before the anniversary immediately after insured reaches the age of 70) during the policy term. It also provides retrenchment benefit and family waiver benefit.

It offers a minimum protection value of 100%, 200%, 300%, 400% or 500% of the sum assured to be selected at the start of the policy.

Star Secure is a participating life insurance policy. It allows you to participate in the performance of the Life Participating Fund in the form of bonuses that are not guaranteed. You can find more details about the bonuses in Section 3.

Star Secure – Protection benefit is a non-participating compulsory rider that does not form part of the Life Participating Fund and no bonus is payable on the benefit.

**2. Benefits**

**2.1 Death, Terminal Illness (TI) and Total and Permanent Disability (TPD) Benefit**

Upon death, TI or TPD of the insured during the term of the policy, the benefit shown below will be paid out.

Table 1

<b>When claim event occurs</b>	<b>Benefit</b>
Before the anniversary immediately after the insured reaches the age of 70	<ul style="list-style-type: none"> <li>• 100% of sum assured and 100% of bonuses; or</li> <li>• Minimum protection value;</li> </ul> whichever is higher.
On or after the anniversary immediately after the insured reaches the age of 70	100% of sum assured and 100% of bonuses.

Any policy loan and interest will be deducted from the benefit amount payable.

The policy terminates thereafter.

Please refer to the policy contract for the exact terms and definition of TPD and TI.

## 2.2 Accidental Death Benefit

Upon death of the insured due to an accident (before the anniversary immediately after insured reaches the age of 70) during the policy term (within 365 days of the accident), 200% of the sum assured will be payable in addition to the death benefit. If the insured was taking part in a restricted activity at the time of the accident, 60% of the sum assured will be payable in addition to the death benefit.

Any policy loan and interest will be deducted from the benefit amount payable.

The policy terminates thereafter.

Please refer to the policy contract for the exact terms and definitions of accidental death and restricted activity.

## 2.3 Retrenchment Benefit

If the policyholder is retrenched and remain unemployed for a continuous period of three months during the premium term, premiums on the basic policy and compulsory rider will be waived up to a maximum of six months if he has paid at least six months' premiums.

The retrenchment must have taken place no earlier than six months after the cover start date.

The policyholder will have to pay premiums for the month that permanent paid employment starts and this benefit will end.

This benefit may only be exercised once under this policy, regardless of the number of months that the premiums are waived.

Please refer to the policy contract for the conditions where this benefit will not apply.

## 2.4 Family Waiver Benefit

Upon death, TI or TPD of a family member (before the anniversary immediately after he or she reaches the age of 70) during the premium term, future premium for this policy and its riders will be waived. In addition, a lump sum of 24 months' premiums of this policy and its riders will be payable.

This benefit is payable if the family member is of age 64 or younger, at the time we issue the policy.

This benefit will end upon a successful claim, or when the basic policy is vested, whichever is earlier.

Family member refers to Insured's legal spouse or the insured's legal or natural parents (if the insured is a juvenile).

Vested refers to the process where the ownership of the policy is transferred from the original policyholder to the insured named in the policy schedule to the basic policy. This happens when the insured reaches a certain age called the vesting age.

Please refer to the policy contract for the exact terms and definitions of this benefit.

## 2.5 Surrender Value

There is a surrender value on this policy after you have paid premiums for more than 2 years. However, if you chose a policy with premium term of 5 years, surrender value will be available after you have paid premiums for 1 year.

Please note that buying a life insurance policy is a long-term commitment. An early termination of the policy usually involves high costs and the surrender value payable may be zero or less than the total premiums paid.

Depending on your policy and time of surrender, the return on your policy may be low. It may also be likely that you could incur a loss on your policy in the event of early surrender. You may wish to refer to your policy illustration to understand the cost of surrendering your policy, especially in early durations.

## 3. **Bonuses**

Bonuses are the way you receive a share of the profits of the Life Participating Fund. There are 2 types of bonuses, namely annual bonus and terminal bonus.

- i. Annual bonus, or reversionary bonus, may be added to the policy each year. The bonuses are usually calculated as a percentage of the basic sum assured and past year's bonuses. Once annual bonuses are added to your policy, they are guaranteed and will be provided for regardless of the performance of the Life Participating Fund.
- ii. Terminal Bonus, or special bonus, is an additional bonus, which we may pay at the time of a claim, maturity (for endowment) or surrender of the policy.

Future bonuses for this plan, which have yet to be added to your policy, are not guaranteed. Each year, Income will decide on the amount of bonuses to be allocated to each participating plan. Bonus allocations are approved by the Board of Directors, based on the recommendation by the Appointed Actuary.

All guaranteed benefits, including bonuses which have already been added to your policy, will be provided for regardless of the performance of the Life Participating Fund.

Different types of plans could have different bonus rates. Please refer to Section 7 for the details of the bonuses.

This policy will become eligible for bonuses after 2 years from the policy entry date.

Encashment of bonuses only is not allowed for this policy.

## 4. **Investment of the Life Participating Fund**

Premiums from all participating policyholders are combined and invested in our Life Participating Fund, which has a broad mix of investment assets.

### Investment Objective

The investment objective of the Life Participating Fund is to maximize returns for our participating policyholders while maintaining an acceptable level of risk.

Investment Strategy

When setting the investment strategy of the Life Participating Fund, we aim to balance between seeking an attractive return over the long run and taking an acceptable level of risk. The major factors we consider include the product design (e.g. amount of guaranteed benefits, policy term) of our plans, Income’s financial strength, and the prevailing regulations.

Current Investment Mix and Performance of the Life Participating Fund

The Life Participating Fund is invested in a wide mix of assets. The main asset classes are local and overseas equities, bonds, property and cash.

As of 31 December 2021, the investment mix of the Life Participating Fund is:

Asset Type	Strategic Asset Allocation	Current Investment Mix
Risky Assets*	36%	37%
Fixed Income, Cash & Others	64%	63%

\* Includes equities and properties

Over time, the relative return of different types of assets may change substantially. Hence, we may vary the investment mix in the future, according to the investment objective and strategy of the Life Participating Fund.

Total Expense Ratio

The Total Expense Ratio is the proportion of total expenses incurred by the Life Participating Fund to the assets of the Life Participating Fund. These expenses include costs such as investment, management, distribution, taxation and other expenses.

An expected level of expenses to be incurred by the Life Participating Fund has been allowed for in the premiums payable for your policy and is not an additional cost to you. If the actual level of expenses vary significantly from the expected level of expenses, it may affect the non-guaranteed benefits you may receive.

For our Life Participating Fund, the past Total Expense Ratios are shown in the table below.

	2019	2020	2021	Averaged over the last 3 years	Averaged over the last 5 years	Averaged over the last 10 years
Total Expense Ratio	0.83%	0.82%	1.01%	0.89%	0.87%	0.84%

Please note that past expense ratios may not be indicative of actual expenses that may be incurred in the future.

Investment Rate of Return

For our Life Participating Fund, the past investment rates of return (after deducting investment expenses only) are shown in the table below.

	2019	2020	2021	Averaged over the last 3 years	Averaged over the last 5 years	Averaged over the last 10 years
Investment Returns	9.59%	9.14%	0.54%	6.34%	5.74%	5.04%

Please note that past performance may not be indicative of future performance.

Changes in the economic and investment environment may affect the investment performance of the Life Participating Fund and the bonuses that you may receive.

External Fund Managers

Assets in the Life Participating Fund are partly managed by Income and partly managed by external fund managers appointed by Income. Details of these external fund managers are shown in Appendix A.

**5. Factors Affecting the Life Participating Fund’s Performance**

The performance of the Life Participating Fund depends on a number of factors, of which the main ones are:

- Investment performance of the Life Participating Fund, which impacts the Fund most;
- Expenses incurred in managing the Life Participating Fund;
- Mortality and morbidity claims experience of the Life Participating Fund; and
- Surrender and lapse experience of the Life Participating Fund.

The performance of the Life Participating Fund will affect the bonus allocation of your participating policy each year. Income will take into account the Fund’s current performance, its future outlook, as well as the financial strength of the Life Participating Fund when setting bonus rates.

**6. How Risks are shared in the Life Participating Fund**

Premiums from all participating policyholders are combined and invested in the Life Participating Fund. Hence, the Life Participating Fund is of a significant size that enables risks to be pooled and diversified.

The key risks that the Life Participating Fund is subjected to include investment risks, expense risks (when expenses of running the business are higher than expected), mortality and longevity risks, morbidity risks, and surrender and lapse risks (when actual surrenders differ from expected). Some non-participating and investment-linked businesses are written in the Life Participating Fund and they may also be subjected to similar risks. These risks result in profit and losses, which will be accounted for in the surplus of the Life Participating Fund, thus influencing its financial strength.

In determining sustainable bonus rates for the participating policies, we look to their asset share, which is the value of the assets available to back the policy. It is calculated as the total premiums received plus actual investment returns and other profits earned by the Life Participating Fund, less expenses and charges and other outgo.

**7. Smoothing of Bonuses**

As investment performance may vary from year to year, bonuses are smoothed to ensure stable medium to long-term returns on your participating policy. This means that bonuses may be held back in good years to support the maintenance of

the bonus in years when the performance of the Life Participating Fund is less favourable. It is intended that over the long term, the net impact of smoothing is neutral. Smoothing will never reduce any guaranteed benefits that may apply. Smoothing is a common industry practice.

The annual and terminal bonus rates declared for this plan is:

i. Annual Bonus

Year	Bonus Rate
2021	0.30% of sum assured compounded at 0.30%

ii. Terminal Bonus (Death/Terminal Illness/TPD)

Duration	2021
1-5	0% - 115%
6-10	125% - 170%
11-15	180% - 235%
16-20	265% - 370%
21-25	400% - 490%
26-30	510% - 605%
31-40	635% - 955%
41-50	955% - 1205%
51-60	1210% - 1280%
61-70	1295% - 1400%
71-80	1420% - 1630%
81-90	1660% - 2020%
91-100	2085% - 2545%

iii. Terminal Bonus (Surrender)

Duration	2021
1-5	55% - 95%
6-10	115% - 180%
11-15	185% - 245%
16-20	265% - 345%
21-25	375% - 505%
26-30	535% - 665%
31-40	695% - 970%
41-50	970% - 1220%
51-60	1230% - 1300%
61-70	1315% - 1425%
71-80	1445% - 1655%
81-90	1685% - 2000%
91-100	2045% - 2390%

Please note that the past performance is not necessarily indicative of future performance of the Life Participating Fund.

## **8. Expenses of the Life Participating Fund**

Expenses are incurred in the course of running the Life Participating Fund. These expenses include commission, distribution costs, general overheads, underwriting expenses, policy issue and claims expenses, depreciation, etc. This is not an exhaustive list of expenses incurred by the Life Participating Fund.

Expense directly incurred by the Life Participating Fund would be charged to the Life Participating Fund. However, some expenses are shared across all funds. These expenses would be allocated to each fund (including the Life Participating Fund), using a methodology determined by the Appointed Actuary. To ensure equity and fairness, the methodology aims to allocate expenses in a manner that reflects the cost of running the business in each fund.

These expenses incurred by the Life Participating Fund have been included in the premium and will not be separately charged to the policyholder.

## **9. Conflict of Interests**

We seek to treat our customers fairly, balancing any conflicting interests that arise between various groups and generations of policyholders or between policyholders and shareholders.

## **10. Related Party Transactions**

Fullerton Fund Management Company Ltd, an external fund manager which manages a substantial portion of the Life Participating Fund, is a related party to Income. Income has governance and controls in place to ensure related party transactions are conducted at arm's length.

## **11. Riders**

With additional premiums, you may attach available riders to enjoy extra protection.

All riders are subject to terms and conditions. For more information on these riders, please refer to the relevant product summaries of the riders.

## **12. Premiums**

Premiums are payable throughout the premium term. You can choose to pay monthly, quarterly, half-yearly or yearly. Premium rates are guaranteed throughout the premium term and applicable to standard lives.

## **13. Exclusions**

There are certain conditions under which no benefits will be payable under this policy as listed below. Please refer to the policy contract for the full details of the exclusions.

### Death Benefit

This policy is not valid if the insured commits suicide within one year from the cover start date. The total premiums paid, without interest, less any amounts we have paid you, and any amount you owe us, from the cover start date will be refunded.

### Terminal Illness (TI) Benefit

This benefit is not payable if your claim arises from:

- deliberate acts such as self-inflicted injuries, illnesses or attempted suicide;
- unlawful acts, provoked assault, or deliberate exposure to danger; or
- the effects of alcohol, drugs or any dependence.

### Total and Permanent Disability (TPD) Benefit

The benefit is not payable if your claim arises from:

- deliberate acts such as self-inflicted injuries, illnesses or attempted suicide;
- unlawful acts, provoked assault or deliberate exposure to danger; or
- the effects of alcohol, drugs or any dependence.

Under the definition of total and permanent disability (TPD), if the insured is under 65 years old, he or she must be unable to carry out any occupation or there is total physical loss. The policy does not pay if the insured is merely unable to perform the same job as before, or is unable to perform a job to which his or her training, education or experience is suited for.

If the insured becomes totally and permanently disabled when the insured is 65 years old and above, the insured must be suffering from a severe disability or total physical loss. Otherwise, we will not pay the benefit.

The policy also does not pay this benefit unless the insured is certified by a registered medical practitioner to have been totally and permanently disabled for at least six months in a row.

The aggregate TPD benefit payable on a single life, inclusive of all policies issued by Income and by any other insurer cannot be more than S\$6.5 million (not including bonuses).

### Accidental Death Benefit

The benefit is not payable unless death happens within 365 days of the accident.

The benefit is also not payable if accidental death is caused directly or indirectly by:

- deliberate acts such as self-inflicted injuries, suicide or attempted suicide;
- unlawful acts, provoked assault or deliberate exposure to danger;
- the effects of alcohol, drugs or any dependence;
- illnesses, psychological conditions or eating disorders;
- heat stroke;
- a bad reaction to drugs or medication;
- the effects of viruses (for example, dengue), bacteria or diseases;
- the negative effects or complications of medical and surgical care;



- treatment aimed at improving appearance, such as cosmetic surgery or any treatment relating to a previous cosmetic treatment;
- radiation or contamination from radioactivity;
- being in any aircraft, except as a fare-paying passenger in a commercial aircraft, or during military operations in peacetime;
- military, air force or naval operations, except when carried out in peacetime;
- warlike operations (whether war is declared or not), war, invasion, riot or any similar event;
- an accident which happens outside of Singapore, if the insured has been outside Singapore for more than 180 days in a row at the time of the accident; or
- an act of terrorism. However, we will pay S\$10,000 or 10% of the sum assured, whichever is lower, on top of the amount we pay for death benefit.

#### Retrenchment Benefit

The benefit will not apply if your claim arises from you:

- retiring, leaving after a probation period, resigning or being dismissed;
- suffering a psychological condition, disability or illness;
- taking part in a labour dispute;
- coming to the end of an employment contract;
- being involved in a staff-reduction programme or unemployment you knew was going to happen before the cover start date;
- being employed for less than six months by an employer; or
- being employed by an employer not incorporated or registered in Singapore.

#### Family Waiver Benefit

The benefit will not apply if the family member becomes totally and permanently disabled, becomes terminally ill or dies from any condition of the family member that is:

- diagnosed;
- treated;
- for which a registered medical practitioner was consulted; or
- for which the existence or onset of signs or symptoms of any illness or disease were present,

before or within 2 years from the cover start date or registration of marriage date, whichever is later.

This benefit is not payable if the family member commits suicide within one year from the cover start date or registration of marriage date, whichever is later.

Under the definition of TPD, if the family member is under 65 years old, he or she must be unable to carry out any occupation, or there is total physical loss. We do not pay if the family member is merely unable to perform the same job as before, or is unable to perform a job to which his or her training, education or experience is suited for.

If the family member becomes totally and permanently disabled when he or she is 65 years old and above, he or she must be suffering from a severe disability or there is total physical loss. Otherwise, we will not pay the benefit.

The policy does not pay this benefit unless the family member is certified by a registered medical practitioner to have been totally and permanently disabled for at least six months in a row.

This benefit is not payable if your claim for family member becoming totally and permanently disabled and terminally ill arises from:

- deliberate acts such as self-inflicted injuries, illnesses or attempted suicide;
- unlawful acts, provoked assault or deliberate exposure to danger; or
- the effects of alcohol, drugs or any dependence.

This benefit is not payable if you fail to give us a valid copy of the following documents.

- proof of identification of the family member;
- proof of relationship of the insured and the family member
- any other documents that may be requested by us, including but not limited to the completed declaration and authorization form for a claim on the family member and confirmatory result from medical investigations at the time of processing any claim or payment of any benefit under this policy.

#### Other Conditions

After you have been continuously covered for one year from the cover start date, we will pay your claim unless:

- it is a case of fraud;
- you fail to pay a premium;
- the insured has a material pre-existing condition which you did not tell us about when you applied for this policy; or
- the claim is excluded or not covered under the terms of the policy.

#### **14. Free-Look**

You will have 14 days from the date you receive the policy documents to be sure that you want to keep the policy. If we post or email the policy to you, the 14 days will start seven days from the date of posting or emailing.

During this time, if you choose to cancel the policy, we will refund you the premiums you have paid, less any medical fees and other expenses such as payments for medical check-ups and medical reports incurred by us.

#### **15. Grace Period**

There is a 30 days grace period to pay the premiums due on your policy. If any benefits are due to be paid during this period, the unpaid premiums will be deducted from the benefits.

#### **16. Lapse**

If premiums are still not paid after the grace period, your policy may lapse. If your policy has sufficient cash value, the premiums for the policy and its riders can continue through a loan (called an automatic premium loan) and interest will be charged on the loan. The loan and interest will be deducted from any amount due to pay under the policy. The policy will lapse when the amount of the loans and interest is more than the cash value of the policy.

## 17. Reinstatement Period

If the policy lapses due to insufficient cash value, reinstatement of the policy is allowed within 36 months by paying the premiums owed along with interest. Satisfactory proof of the insured's good health has to be provided and there is no change in the risks covered by this policy. However, if we do not ask for the insured's health declaration or medical checks at the time of application, then you need not give us satisfactory proof of the insured's good health.

## 18. Claim

To make a claim for death benefit, you must inform Income within six months after the insured's death.

If this policy provides for accidental death or accidental TPD benefit, you must inform Income within thirty days after the insured's death or TPD. If you inform us after thirty days, we will not pay the claim for accidental death or accidental TPD benefit.

To make a claim for family waiver benefit, you must inform Income within six months after the family member's death, TI or TPD. If you inform us after six months, we will not pay the claim for the family waiver benefit.

For all other claims, you must inform Income within six months after the diagnosis or the event giving rise to the claim. If you inform us after the six months, we will not pay the claim for the other benefits.

When we pay a claim, we will not refund premiums paid.

You must provide adequate evidence required by Income. You may need to bear the charges in providing such evidence.

Please refer to our webpage for the claim procedures: <http://www.income.com.sg/claims>.

## 19. Termination

You may write in to terminate or surrender your policy any time. Please refer to our webpage for the termination or surrender procedures: <http://www.income.com.sg/claims/life-and-health-insurance/surrender-of-policies>.

Please note that an early termination of the policy usually involves high costs and the surrender value payable (if applicable) may be zero or less than the total premiums paid.

## 20. Performance Update

To evaluate the performance of your policy and the Life Participating Fund, you may wish to refer to the following documents:

- i. Annual Bonus Update (sent annually to participating policyholders)
- ii. Policyholder Annual Statement (sent annually to all policyholders)
- iii. Post Sales Illustration (available upon request)

**21. Policy Owners' Protection Scheme**

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Income or visit the GIA/LIA or SDIC web-sites ([www.gia.org.sg](http://www.gia.org.sg) or [www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)).

**DISCLAIMER**

This product summary does not form a part of the contract of insurance. It is only meant to be a simplified description of the product features which apply to this plan and does not explain the whole contract. The contents of this product summary may be different from the terms of cover eventually issued. Please read the policy contract for the precise terms, conditions and exclusions. Only the terms, conditions and exclusions in the policy contract will be enforceable by the policyholder and Income.

**Appendix A - List of External Fund Managers****Appointed Managers:**

- |  |   |   |
|--|---|---|
| 1. MFS International Singapore Pte Ltd                 | - | 501 Orchard Road #13-01   Wheelock Place<br>Singapore 238880                          |
| 2. PIMCO Asia Pte Ltd                                  | - | 8 Marina View #30-01   Asia Square Tower 1<br>Singapore 018960                        |
| 3. Wellington International Management Company Pte Ltd | - | 8 Marina Boulevard, #03-01   Tower 1, Marina Bay Financial Centre<br>Singapore 018981 |
| 4. Morgan Stanley Investment Management Company        | - | 23 Church Street #16-01   Capital Square<br>Singapore 049481                          |
| 5. Schroder Investment Management (Singapore) Ltd      | - | 138 Market Street #23-01   CapitaGreen<br>Singapore 048946                            |
| 6. Fullerton Fund Management Company Ltd               | - | 3 Fraser Street #09-28   DUO Tower<br>Singapore 189352                                |

**PRODUCT SUMMARY**

**Advanced Secure Accelerator (CSV5)**

**1. Rider Description**

Advanced Secure Accelerator is an accelerated rider attached to a basic policy. It is a whole life non-participating regular premium rider that provides protection against specified dread diseases (DD). It also provides coverage against future unknown diseases or serious infections. The future unknown diseases or serious infections referred to above means an event leading to a surgery or an infection, which requires a stay in an Intensive care unit (ICU) for 5 days or more in one hospital admission, claimable under the major impact benefit.

The rider's minimum protection value will follow the basic policy's minimum protection value of 100%, 200%, 300%, 400% or 500% of the sum assured.

**2. Benefits**

**2.1 Dread Disease (DD) Benefit**

Upon diagnosis of the insured with one of the 49 specified DDs during the term of the rider (except angioplasty and other invasive treatment for coronary artery), the benefit shown below will be paid out.

<b>When claim event happens</b>	<b>Benefit</b>
Before the anniversary immediately after the insured reaches the age of 70	<ul style="list-style-type: none"> <li>• 100% of the rider's sum assured and corresponding pro-rated bonuses of the basic policy; or</li> <li>• 100% of the rider's minimum protection value<sup>^</sup>; whichever is higher.</li> </ul>
On or after the anniversary immediately after the insured reaches the age of 70	100% of the rider's sum assured and corresponding pro-rated bonuses of the basic policy

<sup>^</sup>The rider's minimum protection value (MPV) is calculated as a percentage of the rider's sum assured, based on the MPV selected for the basic policy.

Any policy loan and interest will be deducted from the benefit amount payable.

The rider will end thereafter.

A claim on this benefit and other accelerated riders will form an accelerated payment, and reduce the sum assured and any bonuses of its basic policy and other accelerated riders according to the reduction in sum assured of this rider. Any future premiums, claims, or cash value of the basic policy and the accelerated riders will be based on the respective reduced sum assured and bonuses (if applicable). The basic policy and the accelerated riders will end when their respective sum assured reaches zero.

If there is a claim for an event that is payable under this rider, its basic policy or other accelerated riders of its basic policy and the benefits payable from the accelerated payment, we will pay only the benefit with the highest amount.

In the event the insured undergoes angioplasty and other invasive treatment for coronary artery during the term of the rider, 10% of the rider sum assured, subject to a maximum of S\$25,000 (not including bonuses) will be paid. The benefit for angioplasty and other invasive treatment for coronary artery is payable once only. After this payment, the sum assured of this rider, the basic policy and other accelerated riders will be reduced accordingly. The future premiums or claims will be worked out based on the reduced sum assured.

The specified DDs covered under this rider are:

No.		No.	
1*	Major Cancer	26*	Severe Bacterial Meningitis
2*	Heart Attack of Specified Severity	27*	Angioplasty & Other Invasive Treatment for Coronary Artery
3*	Stroke with Permanent Neurological Deficit	28*	Blindness (Irreversible Loss of Sight)
4*	Coronary Artery By-Pass Surgery	29*	Major Head Trauma
5*	End Stage Kidney Failure	30*	Paralysis (Irreversible Loss of Use of Limbs)
6*	Irreversible Aplastic Anaemia	31*	Progressive Scleroderma
7*	End Stage Lung Disease	32*	Persistent Vegetative State (Apallic Syndrome)
8*	End Stage Liver Failure	33*	Systemic Lupus Erythematosus with Lupus Nephritis
9*	Coma	34*	Other Serious Coronary Artery Disease
10*	Deafness (Irreversible Loss of Hearing)	35*	Poliomyelitis
11*	Open Chest Heart Valve Surgery	36*	Loss of Independent Existence
12*	Irreversible Loss of Speech	37	Chronic Adrenal Insufficiency (Addison's Disease)
13*	Major Burns	38	Chronic Relapsing Pancreatitis
14*	Major Organ / Bone Marrow Transplantation	39	Cardiomyopathy (Class IV)
15*	Multiple Sclerosis	40	Medullary Cystic Disease
16*	Muscular Dystrophy	41	Necrotising Fasciitis
17*	Idiopathic Parkinson's Disease	42	Progressive Supranuclear Palsy

No.		No.	
18*	Open Chest Surgery to Aorta	43	Elephantiasis
19*	Alzheimer's Disease / Severe Dementia	44	Infective Endocarditis
20*	Fulminant Hepatitis	45	Multiple Root of Brachial Plexus Injury
21*	Motor Neurone Disease	46	Surgery for Idiopathic Scoliosis
22*	Primary Pulmonary Hypertension	47	Idiopathic Pulmonary Fibrosis
23*	HIV Due to Blood Transfusion and Occupationally Acquired HIV	48	Resection of the whole small intestine (duodenum, jejunum and ileum)
24*	Benign Brain Tumour	49	Brain Surgery
25*	Severe Encephalitis		

Please refer to the policy contract for the full definitions of each DD and the circumstances in which the claim can be made.

A waiting period of 90 days will apply from the cover start date for major cancer, heart attack of specified severity, angioplasty & other invasive treatment for coronary artery, coronary artery by-pass surgery and other serious coronary artery disease. For coronary artery by-pass surgery and angioplasty and other invasive treatment for coronary artery, the date of diagnosis shall refer to the date of diagnosis of the medical condition that leads to the surgical procedure, and not to the date of surgical procedure.

**\*The Life Insurance Association Singapore (LIA) has standard Definitions for 37 severe-stage Dread Diseases (Version 2019). These Dread Disease falls under Version 2019. You may refer to [www.lia.org.sg](http://www.lia.org.sg) for the standard Definitions (Version 2019). For Dread Diseases that do not fall under Version 2019, the definitions are determined by the insurance company.**

## 2.2 Major Impact Benefit

If the insured (before the age of 85):

- a) undergoes surgery or suffers an infection; and
- b) requires a stay in an intensive care unit (ICU) for a total of 5 days or more in one hospital admission,

we will pay the benefit shown in the table below.

The surgery or infection and the stay in the ICU must be directly due to the same cause and confirmed as necessary medical treatment.

We will not consider a stay in ICU as necessary medical treatment if the insured can be safely and adequately treated in any other facility.



When the claim event happens	Benefit
Before the anniversary immediately after the insured reaches the age of 70	<ul style="list-style-type: none"> <li>• 50% of the rider's sum assured and corresponding pro-rated bonuses of the basic policy; or</li> <li>• 50% of the rider's minimum protection value<sup>^</sup>;</li> </ul> whichever is higher.
On or after the anniversary immediately after the insured reaches the age of 70	50% of the rider's sum assured and corresponding pro-rated bonuses of the basic policy.

<sup>^</sup>The rider's minimum protection value (MPV) is calculated as a percentage of the rider's sum assured, based on the MPV selected for the basic policy.

Any policy loan and interest will be deducted from the benefit amount payable.

This benefit can only be claimed once and the benefit will end thereafter.

A claim on this benefit and other accelerated riders will form an accelerated payment, and reduce the sum assured and any bonuses of its basic policy and the accelerated riders according to the reduction in sum assured of this rider. Any future premiums, claims, or cash value of the basic policy and the accelerated riders will be based on the respective reduced sum assured and bonuses (if applicable). The basic policy and the other accelerated riders will end when their respective sum assured reaches zero.

If there is a claim for an event that is payable under this rider, its basic policy or other accelerated riders of its basic policy and the benefits payable form the accelerated payment, we will pay only the benefit with the highest amount.

A waiting period of 90 days will apply from the cover start date (except for accidents) for illnesses under the major impact benefit.

For policies issued by Income that have major impact benefit, Income will pay no more than S\$100,000 (not including bonuses) for each insured (regardless of number of policies issued to cover the insured).

**3. Premiums**

Premiums are payable throughout the premium term. You can choose to pay monthly, quarterly, half-yearly or yearly.

Please note that the premium rates are not guaranteed. These rates may be adjusted based on future experience. Income will give six months' notice in the event premium rates need to be revised.

**4. Exclusions**

There are certain conditions under which no benefits will be payable under this rider as listed below. Please refer to the policy contract for the full details of the exclusions.

### Dread Disease Benefit

The benefit is not payable if your claim arises from:

- deliberate acts such as self-inflicted injuries, illnesses or attempted suicide;
- deliberate misuse of drugs or alcohol;
- acquired immunodeficiency syndrome (AIDS), AIDS-related complex or infection by human immunodeficiency virus (HIV), except as stated under HIV due to blood transfusion and occupationally acquired HIV; or
- major cancer, heart attack of specified severity, coronary artery bypass surgery, angioplasty and other invasive treatment for coronary artery or other serious coronary artery disease, where the insured was diagnosed with the disease within 90 days from the cover start date. For coronary artery bypass surgery and angioplasty and other invasive treatment for coronary artery, the date of diagnosis shall refer to the date of diagnosis of the medical condition that leads to the surgical procedure, and not the date of the surgical procedure.

### Major Impact Benefit

The benefit is not payable if your claim arises from:

- deliberate acts such as self-inflicted injuries, illnesses or attempted suicide;
- deliberate misuse of drugs or alcohol;
- acquired immunodeficiency syndrome (AIDS), AIDS-related complex or infection by human immunodeficiency virus (HIV), except as stated under HIV due to blood transfusion and occupationally acquired HIV;
- treatment aimed at improving appearance, such as cosmetic surgery or any treatment relating to a previous cosmetic treatment;
- overseas medical treatment;
- pregnancy, childbirth, miscarriage, abortion or termination of pregnancy, or any form of related stay in hospital or treatment;
- infertility, sub-fertility, assisted conception, erectile dysfunction, impotence or any contraceptive treatment;
- psychological disorders, personality disorders, mental conditions or behavioural disorders, including any addiction or dependence arising from these disorders such as gambling or gaming addiction;
- unlawful acts, provoked assault or deliberate exposure to danger;
- treatment of sexually-transmitted diseases;
- sex-change operations;
- experimental or pioneering medical or surgical techniques and medical devices not approved by the Institutional Review Board and the Centre of Medical Device Regulation and medical trials for medicinal products whether or not these trials have a clinical trial certificate issued by the Health Sciences Authority of Singapore;
- alternative or complementary treatments, including traditional Chinese medicine (TCM) or a stay in any health-care establishment for social or non-medical reasons;
- treatment of injuries arising from being directly involved in civil commotion, riot or strike;
- radiation or contamination from radioactivity;
- warlike operations (whether war is declared or not), war, invasion, riot or any similar event;
- the insured suffering symptoms of, had investigations for, or was diagnosed with illness any time before or within 90 days from the cover start date (except for accident).

### Other Conditions

After you have been continuously covered for one year from the cover start date, we will pay your claim unless:

- it is a case of fraud;
- you fail to pay a premium;
- the insured has a material pre-existing condition which you did not tell us about when you applied for this rider; or
- the claim is excluded or not covered under the terms of the rider.

### **5. Grace Period**

There is a 30 days grace period to pay the premiums due on your rider. If any benefits are due to be paid during this period, the unpaid premiums will be deducted from the benefits.

### **6. Lapse**

If premiums are still not paid after the grace period, your rider will lapse unless the automatic premium loan facility under your basic policy has been activated.

### **7. Reinstatement Period**

If this rider ends because you have not paid the premium, you can reinstate it within 36 months by paying the premiums you owe along with interest. This applies as long as you give us satisfactory proof of the insured's good health and there is no change in the risks covered by this rider. However, if we do not ask for the insured's health declaration or medical checks at the time of application, then you need not give us satisfactory proof of the insured's good health.

### **8. Claim**

To make a claim for death benefit, you must inform Income within six months after the insured's death.

If this rider provides for accidental death or accidental TPD benefit, you must inform Income within thirty days after the insured's death or TPD. If you inform us after thirty days, we will not pay the claim for accidental death or accidental TPD benefit.

For all other claims, you must inform Income within six months after the diagnosis or the event giving rise to the claim. If you inform us after the six months, we will not pay the claim for the other benefits.

When we pay a claim, we will not refund premiums paid.

You must provide adequate evidence required by Income. You may need to bear the charges in providing such evidence.

Please refer to our webpage for the claim procedures: <http://www.income.com.sg/claims>.

### **9. Termination**

This rider will end immediately when the basic policy ends, is converted to a paid-up policy or when the sum assured of this rider is fully paid.

You may write in to terminate or surrender your rider any time. If you terminate or surrender your rider before the next premium is due, we will end your rider from the next premium due date and we will not refund any unused premium. Please refer to our webpage for the termination or surrender procedures: <http://www.income.com.sg/claims/life-and-health-insurance/surrender-of-policies>.

Please note that if you terminate your rider, you may not be able to obtain a similar level of protection on the same terms in the future.

#### **DISCLAIMER**

This product summary does not form a part of the contract of insurance. It is only meant to be a simplified description of the product features which apply to this plan and does not explain the whole contract. The contents of this product summary may be different from the terms of cover eventually issued. Please read the policy contract for the precise terms, conditions and exclusions. Only the terms, conditions and exclusions in the policy contract will be enforceable by the policyholder and Income.

This policy is not a MediSave-approved policy and you may not use MediSave to pay the premium for this policy.